

Exhibit C

Detailed Description of Hours and Fees by Matter Category

[On following page]

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	2/1/2018	1	Discussion regarding Zolfo work streams on the Commonwealth fiscal plan with S. Martinez	0.5
Scott Martinez	2/1/2018	1	Discussion regarding Zolfo work streams on the Commonwealth fiscal plan with C. Flaton	0.5
Carol Flaton	2/2/2018	1	Discussion regarding open issues with S. Martinez	0.5
Scott Martinez	2/2/2018	1	Discussion regarding open issues with C. Flaton	0.5
Carol Flaton	2/5/2018	1	Discussions regarding Zolfo workstreams with S. Martinez	0.7
Scott Martinez	2/5/2018	1	Discussions regarding Zolfo workstreams with C. Flaton	0.7
Carol Flaton	2/12/2018	1	Discussion regarding Zolfo workstreams with S. Martinez	0.6
Scott Martinez	2/12/2018	1	Discussion regarding Zolfo workstreams with C. Flaton	0.6
Enrique R. Ubarri	3/5/2018	1	Communication with C. Flaton re: certain AAFAP operational matters; informative session work; discussion of recent filings and other information re: PREPA.	0.5
Carol Flaton	3/6/2018	1	Discussion regarding Zolfo workstreams with S. Martinez	0.4
Scott Martinez	3/6/2018	1	Discussion regarding Zolfo workstreams with C. Flaton	0.4
Carol Flaton	3/7/2018	1	Status update call regarding COFINA mediation materials with S. Martinez	0.2
Scott Martinez	3/7/2018	1	Status update call regarding COFINA mediation materials with C. Flaton	0.2
Carol Flaton	3/12/2018	1	Discussions regarding Zolfo Cooper work streams with S. Martinez	0.7
Scott Martinez	3/12/2018	1	Prepared a list of open items for Zolfo Cooper to address for the Committee	0.4
Scott Martinez	3/12/2018	1	Discussions regarding Zolfo Cooper work streams with C. Flaton	0.7
Carol Flaton	3/13/2018	1	Call w/S. Martinez regarding workstreams and upcoming UCC mtg.	0.3
Enrique R. Ubarri	3/13/2018	1	Exchanged e-mails with Executive Director of ICSE re: scheduling of meeting.	0.1
Enrique R. Ubarri	3/13/2018	1	Exchanged e-mails with S. Martinez and C. Flaton re: scheduling of certain meetings in Puerto Rico; exchanged e-mails with several Puerto Rico parties requesting meetings.	0.2
Scott Martinez	3/13/2018	1	Call w/C. Flaton regarding workstreams and upcoming UCC mtg.	0.3
Carol Flaton	3/16/2018	1	Discussion regarding Zolfo Cooper workstreams for next week with S. Martinez	0.6
Scott Martinez	3/16/2018	1	Discussion regarding Zolfo Cooper workstreams for next week with C. Flaton	0.6
Enrique R. Ubarri	3/21/2018	1	Exchanged e-mails with C. Flaton and S. Martinez re: Puerto Rico meetings.	0.1
Carol Flaton	3/27/2018	1	Discussion regarding Zolfo Cooper work streams with S. Martinez	0.4
Carol Flaton	3/27/2018	1	Follow-up discussion regarding case strategy and work streams with D. Praga, S. Martinez, E. Deichmann, M. Westermann	0.6
Deborah Praga	3/27/2018	1	Follow-up discussion regarding case strategy and work streams with C. Flaton, S. Martinez, E. Deichmann, M. Westermann	0.6
Eric Deichmann	3/27/2018	1	Follow-up discussion regarding case strategy and work streams with C. Flaton, S. Martinez, M. Westermann, D. Praga	0.6
Michael Westermann	3/27/2018	1	Follow-up discussion regarding case strategy and work streams with C. Flaton, S. Martinez, E. Deichmann, D. Praga	0.6
Scott Martinez	3/27/2018	1	Discussion regarding Zolfo Cooper work streams with C. Flaton	0.4
Scott Martinez	3/27/2018	1	Follow-up discussion regarding case strategy and work streams with C. Flaton, E. Deichmann, M. Westermann, D. Praga	0.6
Carol Flaton	4/15/2018	1	Status update call regarding Zolfo work streams with S. Martinez	0.4
Scott Martinez	4/15/2018	1	Status update call regarding Zolfo work streams with C. Flaton	0.4
Carol Flaton	4/16/2018	1	Follow up call w/M. Westermann, E. Deichmann, L. Sepulvado (Total) re litigation scenarios	0.6
Eric Deichmann	4/16/2018	1	Follow up call with C. Flaton, M. Westermann, and E. Deichmann and Total (L. Sepulvado) re: case catch up	0.6
Michael Westermann	4/16/2018	1	Follow up call with C. Flaton, and E. Deichmann and Total (L. Sepulvado) re: case catch up	0.6
Carol Flaton	4/18/2018	1	Discussion between M. Westermann and S. Martinez re: potential meetings in Puerto Rico and general case catch up	0.8
Michael Westermann	4/18/2018	1	Discussion between C. Flaton and S. Martinez re: potential meetings in Puerto Rico and general case catch up	0.8
Scott Martinez	4/18/2018	1	Discussion between C. Flaton, M. Westermann re: potential meetings in Puerto Rico and general case catch up	0.8

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/19/2018	1	Follow up meeting regarding case strategy with D. Praga, S. Martinez, R. Yenumula, E. Deichmann	0.6
Deborah Praga	4/19/2018	1	Follow up meeting regarding case strategy with C. Flaton, S. Martinez, R. Yenumula, E. Deichmann	0.6
Eric Deichmann	4/19/2018	1	Follow up meeting regarding case strategy with C. Flaton, S. Martinez, R. Yenumula, D. Praga	0.6
Rahul Yenumula	4/19/2018	1	Follow up meeting regarding case strategy with C. Flaton, S. Martinez, E. Deichmann, D. Praga	0.6
Scott Martinez	4/19/2018	1	Follow up meeting regarding case strategy with C. Flaton, R. Yenumula, E. Deichmann, D. Praga	0.6
Carol Flaton	4/20/2018	1	Discussion regarding Zolfo Cooper work streams on fiscal plans with S. Martinez	0.6
Scott Martinez	4/20/2018	1	Discussion regarding Zolfo Cooper work streams on fiscal plans with C. Flaton	0.6
Carol Flaton	5/9/2018	1	Work stream status update w/S. Martinez	0.7
Scott Martinez	5/9/2018	1	Status update meeting regarding Zolfo work streams with C. Flaton	0.7
Carol Flaton	5/10/2018	1	Discussion w/S. Martinez re work streams and prep for 5/22	0.5
Scott Martinez	5/10/2018	1	Discussion regarding Zolfo work streams with C. Flaton	0.5
Carol Flaton	5/23/2018	1	Discussion regarding Zolfo Cooper work streams with S. Martinez	0.6
Scott Martinez	5/23/2018	1	Discussion regarding Zolfo Cooper work streams with C. Flaton	0.6
Carol Flaton	5/30/2018	1	Call w/ S. Martinez to discuss workstream status	0.4
Scott Martinez	5/30/2018	1	Discussion regarding Zolfo work streams with C. Flaton	0.4
Total Hours Matter Category 1				27.7

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	2/1/2018	2	Exchanged email w/D. Mack (Drivetrain) re FOMB meeting	0.1
Carol Flaton	2/1/2018	2	Exchanged emails w/S. Martinez, J. Bliss (PH), J. Worthington (PH) re 2004 data	0.2
Carol Flaton	2/1/2018	2	Reviewed 2/1 email from A. Bongartz (PH) & attachments	0.5
Deborah Praga	2/1/2018	2	Review of emails with attachments from A. Bongartz (PH)	1.7
Enrique R. Ubarri	2/1/2018	2	Reviewed e-mail and attachment from A. Bongartz of Paul Hastings re: certain operational matters, including draft statement of UCC to PREPA Financing	0.2
Scott Martinez	2/1/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.5
Carol Flaton	2/2/2018	2	Review of budget email from S. Maza (PH)	0.1
Carol Flaton	2/2/2018	2	Email w/S. Millman (AFT) re pension questions	0.1
Carol Flaton	2/2/2018	2	Emails w/ S. Millman (AFT) re Zamot mtg	0.1
Carol Flaton	2/2/2018	2	Call w/ L. Despina (PH) and D. Mack (Drivetrain) re FOMB session/dinner	0.3
Carol Flaton	2/2/2018	2	Review of A. Bongartz (PH) 2/2 email w/attachments	1.2
Deborah Praga	2/2/2018	2	Reviewed email with attachments from A. Bongartz (PH)	0.4
Enrique R. Ubarri	2/2/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters	0.1
Rahul Yenumula	2/2/2018	2	Discussion with E. Ubarri re: PREPA Listening Session	0.3
Scott Martinez	2/2/2018	2	Call with A. Bongartz (Paul Hastings) regarding materials to be provided to the Committee	0.1
Carol Flaton	2/4/2018	2	Emails w/I. Smith and D. Mack (Drivetrain) re PR new business (currency) prospects	0.3
Carol Flaton	2/5/2018	2	Call w/L. Despina (PH) re billing, past due invoices	0.1
Carol Flaton	2/5/2018	2	Call w/ L. Despina and A. Bongartz (PH) re 2/6 agenda, scheduling	0.2
Carol Flaton	2/5/2018	2	Prep and email to UCC fee subcommittee re December invoice	0.2
Carol Flaton	2/5/2018	2	Emails w/ S. Millman (AFT) re submissions of questions to FP	0.2
Carol Flaton	2/5/2018	2	Call w/S. Millman (AFT) re 2/3 and 401K questions	0.3
Carol Flaton	2/5/2018	2	Emails from A. Bongartz (PH) (2nd from 2/5) and attachments	0.3
Carol Flaton	2/5/2018	2	Review of A. Bongartz (PH) email and attachments	0.4
Carol Flaton	2/5/2018	2	Review of A. Bongartz (PH) email and attachments from 2/5	0.7
Deborah Praga	2/5/2018	2	Review of emails with attachments from A. Bongartz (PH)	1.4
Enrique R. Ubarri	2/5/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters	0.1

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Name	Date	Matter Category	Narrative	Hours
Rahul Yenumula	2/5/2018	2	Discussions regarding PREPA with S. Martinez	0.4
Scott Martinez	2/5/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.0
Carol Flaton	2/6/2018	2	Call w/ S. Millman (AFT) re Fiscal Plan questions	0.1
Carol Flaton	2/6/2018	2	Emails w/L. Despins (PH) re FP presentation to UCC	0.1
Carol Flaton	2/6/2018	2	Emails with D. Mack (Drivetrain) and S. Martinez re DFC tax refund claim	0.2
Carol Flaton	2/6/2018	2	Emails w/ M. Levinson (SEIU) re ZC macro analysis and follow on discussion	0.2
Carol Flaton	2/6/2018	2	Review of CW/PREPA FP talking points for UCC call	0.3
Carol Flaton	2/6/2018	2	Emails w/ J. Worthington (PH) and S. Martinez re Cofina use of funds analysis	0.3
Carol Flaton	2/6/2018	2	Weekly Committee call with UCC, PH (L. Despins, A. Bongartz), D. Praga, E. Ubarri, E. Deichmann, M. Westermann, R. Yenumula	1.0
Deborah Praga	2/6/2018	2	Weekly Committee call with UCC, PH (L. Despins, A. Bongartz), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, R. Yenumula	1.0
Enrique R. Ubarri	2/6/2018	2	Weekly Committee call with UCC, PH (L. Despins, A. Bongartz), C. Flaton, E. Deichmann, M. Westermann, R. Yenumula, D. Praga	1.0
Eric Deichmann	2/6/2018	2	Weekly Committee call with UCC, PH (L. Despins, A. Bongartz), C. Flaton, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	1.0
Michael Westermann	2/6/2018	2	Weekly Committee call with UCC, PH (L. Despins, A. Bongartz), C. Flaton, E. Ubarri, E. Deichmann, R. Yenumula, D. Praga	1.0
Rahul Yenumula	2/6/2018	2	Weekly Committee call with UCC, PH (L. Despins, A. Bongartz), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	1.0
Scott Martinez	2/6/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.2
Scott Martinez	2/6/2018	2	Prepared talking points for Committee call regarding the Commonwealth fiscal plan session	0.7
Deborah Praga	2/8/2018	2	Review of email with attachments from A. Bongartz (PH)	0.3
Enrique R. Ubarri	2/8/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters	0.1
Michael Westermann	2/8/2018	2	Read A. Bongartz (PH) email and attachments	0.9
Scott Martinez	2/8/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.7
Carol Flaton	2/9/2018	2	Emails to S. Martinez and E. Deichmann re follow up items for M. Levinson (SEIU)	0.1
Carol Flaton	2/9/2018	2	Emails w/L. Despins (PH) re creditor press release	0.2
Carol Flaton	2/9/2018	2	Emails /w UCC re ZC and CWG	0.2
Carol Flaton	2/9/2018	2	Email to M. Levinson (SEIU) re 2/9 CWG call	0.2
Carol Flaton	2/9/2018	2	Emails w/ UCC members re creditor press release	0.3
Carol Flaton	2/9/2018	2	Call w/ M. Levinson (SEIU - UCC) re FP	0.6
Carol Flaton	2/9/2018	2	Review of A. Bongartz (PH) email w/ all attachments	1.2
Deborah Praga	2/9/2018	2	Review of email with attachments from A. Bongartz (PH)	0.4
Enrique R. Ubarri	2/9/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters, including attachment related to the Creditor Working Group meeting.	0.2
Michael Westermann	2/9/2018	2	Review of A. Bongartz (PH) email and attachments	0.2
Scott Martinez	2/9/2018	2	Call with A. Bongartz (Paul Hastings) regarding general update and information for the Committee	0.5
Scott Martinez	2/9/2018	2	Reviewed email correspondence from L. Despins (Paul Hastings) to the members of the UCC	0.5
Carol Flaton	2/12/2018	2	Email to fee subcommittee re ZC bill to be presented to UCC	0.2
Carol Flaton	2/12/2018	2	Emails w/ L. Despins, J. Grogan (PH) and S. Martinez re GDB mtg	0.3
Carol Flaton	2/12/2018	2	Review of A. Bongartz (PH) email and attachments	1.3
Deborah Praga	2/12/2018	2	Review of emails with attachments from A. Bongartz (PH)	0.6
Enrique R. Ubarri	2/12/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: certain operational matters.	0.1
Scott Martinez	2/12/2018	2	Calls with A. Bongartz (Paul Hastings) regarding communications to Committee members	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	2/12/2018	2	Prepared talking points for Committee call regarding meeting with N. Zamot (Revitalization Coordinator - FOMB)	0.4
Scott Martinez	2/12/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.8
Carol Flaton	2/13/2018	2	Emails w/ S. Millman (AFT) re FP	0.2
Carol Flaton	2/13/2018	2	Review/markup of Zamot mtg notes for presentation to UCC	0.3
Carol Flaton	2/13/2018	2	Participated in weekly committee meeting with PH (L. Despina, A. Bongartz), S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, R. Yenumula, D. Praga	0.7
Carol Flaton	2/13/2018	2	Meeting w/ M. Levinson (SEIU - UCC), S. Martinez, E. Deichmann re macro assumptions in FP	1.5
Deborah Praga	2/13/2018	2	Participated in weekly committee meeting with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, R. Yenumula	0.7
Enrique R. Ubarri	2/13/2018	2	Participated in weekly committee meeting with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, R. Yenumula, D. Praga	0.7
Eric Deichmann	2/13/2018	2	Participated in weekly committee meeting with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	0.7
Michael Westermann	2/13/2018	2	Created materials with summary of commentary made on committee call in response to committee request	0.4
Michael Westermann	2/13/2018	2	Participated in weekly committee meeting with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, R. Yenumula, D. Praga	0.7
Rahul Yenumula	2/13/2018	2	Participated in weekly committee meeting with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, R. Yenumula, D. Praga	0.7
Scott Martinez	2/13/2018	2	Updated the talking points for Committee call regarding meeting with N. Zamot (Revitalization Coordinator - FOMB)	0.2
Scott Martinez	2/13/2018	2	Reviewed, commented and distributed the comparison of the Commonwealth's draft fiscal plans to members of the UCC	0.3
Scott Martinez	2/13/2018	2	Participated in weekly committee meeting with PH (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, R. Yenumula, D. Praga	0.7
Scott Martinez	2/13/2018	2	Meeting with M. Levinson (SEIU), E. Deichmann, C. Flaton re: NFP macro outlook	1.5
Carol Flaton	2/14/2018	2	Review of A. Bongartz (PH) email and all attachments (PBA filing)	1.7
Deborah Praga	2/14/2018	2	Review of emails with attachments from A. Bongartz (PH)	1.9
Enrique R. Ubarri	2/14/2018	2	Reviewed e-mail from A. Bongartz from Paul Hastings re: operational matters, including motion filed by the Public Buildings Authority re: payment of rental obligations	0.5
Scott Martinez	2/14/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.0
Carol Flaton	2/15/2018	2	Emails w/ D. Mack (Drivetrain) re status of DIP ruling	0.2
Carol Flaton	2/15/2018	2	Review of A. Bongartz (PH) email to UCC re [REDACTED]	0.2
Carol Flaton	2/15/2018	2	Review of A. Bongartz (PH) email to UCC re DIP hearing status and next steps	0.3
Deborah Praga	2/15/2018	2	Review of emails with attachments from A. Bongartz (PH)	0.4
Deborah Praga	2/15/2018	2	Participated in weekly committee call with PH (A. Bongartz, Z. Zwilling), S. Martinez, E. Deichmann, E. Ubarri	0.6
Enrique R. Ubarri	2/15/2018	2	Participated in weekly committee call with PH (A. Bongartz, Z. Zwilling), S. Martinez, E. Deichmann, D. Praga	0.6
Eric Deichmann	2/15/2018	2	Participated in weekly committee call with PH (A. Bongartz, Z. Zwilling), S. Martinez, E. Ubarri, D. Praga	0.6
Scott Martinez	2/15/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.2
Scott Martinez	2/15/2018	2	Participated in weekly committee call with PH (A. Bongartz, Z. Zwilling), E. Deichmann, E. Ubarri, D. Praga	0.6
Carol Flaton	2/16/2018	2	Email to L. Despina (PH), S. Martinez re next UCC - in person - mtg	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	2/16/2018	2	Reviewed email from A. Bongartz (PH) and attachments	0.2
Deborah Praga	2/16/2018	2	Review of emails with attachments from A. Bongartz (PH)	1.7
Enrique R. Ubarri	2/16/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: certain committee operational matters.	0.1
Scott Martinez	2/16/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.1
Enrique R. Ubarri	2/19/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: update on PREPA financing.	0.1
Enrique R. Ubarri	2/19/2018	2	Reviewed e-mail from A. Bongartz re: certain committee operation matters.	0.1
Carol Flaton	2/20/2018	2	Emails w/ L. Despina and A. Bongartz (PH) re in person UCC mtg	0.2
Carol Flaton	2/20/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), D. Praga, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann	0.5
Deborah Praga	2/20/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann	0.5
Deborah Praga	2/20/2018	2	Review of emails with attachments from A. Bongartz (PH)	2.2
Enrique R. Ubarri	2/20/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: Commonwealth-COFINA Litigation: Summary Judgment Motion / Bar Date Order; reviewed mark-up of COFINA Summary Judgment.	0.4
Enrique R. Ubarri	2/20/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Deichmann, M. Westermann, D. Praga	0.5
Eric Deichmann	2/20/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga	0.5
Michael Westermann	2/20/2018	2	Review A. Bongartz (PH) email re: SUT expert witnesses	0.2
Michael Westermann	2/20/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, D. Praga	0.5
Michael Westermann	2/20/2018	2	Review A. Bongartz (PH) email and the final order for DIP financing	0.7
Scott Martinez	2/20/2018	2	Call regarding updates for Committee with A. Bongartz (Paul Hastings)	0.3
Scott Martinez	2/20/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	0.5
Scott Martinez	2/20/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.4
Carol Flaton	2/21/2018	2	Reviewed A. Bongartz (PH) email and attachments	0.2
Carol Flaton	2/21/2018	2	Read A. Bongartz (PH) email re expert witnesses	0.2
Carol Flaton	2/21/2018	2	Emails w/ S. Martinez and S. Millman (AFT) re FP - education questions	0.2
Carol Flaton	2/21/2018	2	Emails w/ L. Despina (PH) and E. Ubarri re case strategy	0.3
Carol Flaton	2/21/2018	2	Reviewed 2/19 A. Bongartz (PH) email and attachments	1.1
Carol Flaton	2/21/2018	2	Review of A. Bongartz (PH) 2/20 email and attachments (summary judgement and bar date motion)	2.4
Carol Flaton	2/22/2018	2	Emails w/UCC members re mtg date for March	0.2
Carol Flaton	2/22/2018	2	Review of A. Bongartz (PH) 2/22 email w/ attachments	0.4
Deborah Praga	2/22/2018	2	Review of communication amongst committee members	0.3
Deborah Praga	2/22/2018	2	Review of email with attachments from A. Bongartz (PH)	0.6
Enrique R. Ubarri	2/22/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain committee operation matters.	0.1
Scott Martinez	2/22/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.9
Carol Flaton	2/23/2018	2	Email w/A Bongartz (PH) re [REDACTED]	0.1
Carol Flaton	2/23/2018	2	Call w/ S. Millman (AFT), S. Martinez and M. Westermann re FP questions for education	0.4
Carol Flaton	2/23/2018	2	Call w/ M. Kopacz (Phoenix) and S. Martinez re CWG and process	0.4
Carol Flaton	2/23/2018	2	Review of A. Bongartz (PH) 2/23 email and all attachments	1.9
Deborah Praga	2/23/2018	2	Researched issues related to PBA bonds for PH	2.4
Enrique R. Ubarri	2/23/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: certain committee operation matters	0.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	2/23/2018	2	Call with C. Flaton, S. Martinez and Sherry Millman (AFT) members re: Education reform in the fiscal plan	0.4
Scott Martinez	2/23/2018	2	Call with A. Bongartz (Paul Hastings) regarding UCC issues	0.2
Scott Martinez	2/23/2018	2	Call with C. Flaton, M. Westermann and Sherry Millman (AFT) members re: Education reform in the fiscal plan	0.4
Scott Martinez	2/23/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.6
Carol Flaton	2/25/2018	2	Email w/L. Despina (PH) re GDB Board	0.1
Carol Flaton	2/26/2018	2	Read A. Bongartz (PH) summary 2/26/18 email	0.1
Carol Flaton	2/26/2018	2	Emails w/ L. Despina and A. Bongartz (PH) re FRB report for UCC	0.1
Carol Flaton	2/26/2018	2	Review A. Bongartz (PH) email and attachments	0.8
Deborah Praga	2/26/2018	2	Reviewed email with attachments from A. Bongartz (PH)	1.3
Enrique R. Ubarri	2/26/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain committee operation matters.	0.1
Scott Martinez	2/26/2018	2	Status update call with A. Bongartz (Paul Hastings) regarding UCC matters	0.5
Scott Martinez	2/26/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.6
Carol Flaton	2/27/2018	2	Emails w/L. Despina (PH), E. Ubarri re education hearings	0.1
Carol Flaton	2/27/2018	2	Email w/ L. Despina and A. Bongartz (PH) re UCC mtg date	0.1
Carol Flaton	2/27/2018	2	Email w/A. Bongartz (PH) re [REDACTED]	0.1
Carol Flaton	2/27/2018	2	Email w/D. Mack (Drivetrain) and A. Velasquez (SEIU) re [REDACTED]	0.1
Carol Flaton	2/27/2018	2	Review of A. Bongartz (PH) email and attachments	0.6
Carol Flaton	2/27/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), D. Praga, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula	0.9
Deborah Praga	2/27/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula	0.9
Deborah Praga	2/27/2018	2	Reviewed email with attachments from A. Bongartz (PH)	1.3
Enrique R. Ubarri	2/27/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: [REDACTED]	0.1
Enrique R. Ubarri	2/27/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: certain committee operational matters.	0.1
Enrique R. Ubarri	2/27/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, M. Westermann, R. Yenumula, D. Praga	0.9
Eric Deichmann	2/27/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga	0.9
Michael Westermann	2/27/2018	2	Review A. Bongartz (PH) email related to updated [REDACTED]	0.1
Michael Westermann	2/27/2018	2	Review A. Bongartz (PH) email and attachments for updated committee call	0.7
Michael Westermann	2/27/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, R. Yenumula, D. Praga	0.9
Rahul Yenumula	2/27/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	0.9
Scott Martinez	2/27/2018	2	Prepared talking points for Committee call regarding Commonwealth fiscal plan and budget process	0.3
Scott Martinez	2/27/2018	2	Calls with A. Bongartz (Paul Hastings) regarding Committee updates	0.3
Scott Martinez	2/27/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	0.9
Scott Martinez	2/27/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.9
Carol Flaton	2/28/2018	2	Emails w/ D. Mack (Drivetrain) re [REDACTED]	0.3
Carol Flaton	2/28/2018	2	Review of A. Bongartz (PH) email and attachments	0.4
Carol Flaton	2/28/2018	2	Participated in meeting with PH (L. Despina, J. Bliss), Alvin Velazquez (SEIU), D. Mack (Drivetrain), D. Praga, S. Martinez	2.6
Deborah Praga	2/28/2018	2	Prepared for meeting with PH regarding [REDACTED] with S. Martinez	0.5
Deborah Praga	2/28/2018	2	Reviewed email with attachments from A. Bongartz (PH)	1.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	2/28/2018	2	Participated in meeting with PH (L. Despins, J. Bliss), Alvin Velazquez (SEIU), D. Mack (Drivetrain), C. Flaton, S. Martinez	2.6
Enrique R. Ubarri	2/28/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain committee operation matters.	0.1
Enrique R. Ubarri	2/28/2018	2	Exchanged several e-mails with D. Barron of Paul Hastings re: membership of New York City Bar related to creditor informational sessions	0.2
Michael Westermann	2/28/2018	2	Review of A. Bongartz (PH) email and attachments	0.2
Scott Martinez	2/28/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.6
Scott Martinez	2/28/2018	2	Participated in meeting with PH (L. Despins, J. Bliss), Alvin Velazquez (SEIU), D. Mack (Drivetrain), C. Flaton, D. Praga	2.6
Carol Flaton	3/1/2018	2	Participated in weekly Committee call with PH (L. Despins, A. Bongartz), D. Praga, S. Martinez	0.2
Carol Flaton	3/1/2018	2	Emails w/L. Despins (PH) re [REDACTED]	0.2
Deborah Praga	3/1/2018	2	Participated in weekly Committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez	0.2
Scott Martinez	3/1/2018	2	Participated in weekly Committee call with PH (L. Despins, A. Bongartz), C. Flaton, D. Praga	0.2
Carol Flaton	3/2/2018	2	Emails w/ D. Mack (Drivetrain) re [REDACTED]	0.1
Carol Flaton	3/2/2018	2	Emails w/ L. Despins (PH) re [REDACTED]	0.1
Carol Flaton	3/2/2018	2	Emails w/A. Velazquez (SEIU), D. Mack (Drivetrain), L. Despins (PH) re [REDACTED]	0.1
Carol Flaton	3/2/2018	2	Participated in call with PH (L. Despins, J. Bliss), A. Velazquez (SEIU), D. Mack (Drivetrain), D. Praga, S. Martinez regarding [REDACTED]	0.8
Deborah Praga	3/2/2018	2	Participated in call with PH (L. Despins, J. Bliss), A. Velazquez (SEIU), D. Mack (Drivetrain), C. Flaton, S. Martinez regarding [REDACTED]	0.8
Scott Martinez	3/2/2018	2	Call with A. Bongartz (Paul Hastings) regarding Committee matters	0.1
Scott Martinez	3/2/2018	2	Participated in call with PH (L. Despins, J. Bliss), A. Velazquez (SEIU), D. Mack (Drivetrain), C. Flaton, D. Praga regarding [REDACTED]	0.8
Carol Flaton	3/4/2018	2	Follow up call regarding COFINA mediation with L. Despins and J. Bliss (Paul Hastings), D. Mack (Drivetrain), A. Velazquez (SEIU), D. Praga, S. Martinez	1.0
Carol Flaton	3/4/2018	2	Review of A. Bongartz (PH) 3/4 email and attachments	1.1
Deborah Praga	3/4/2018	2	Follow up call regarding COFINA mediation with L. Despins and J. Bliss (Paul Hastings), D. Mack (Drivetrain), A. Velazquez (SEIU), C. Flaton, S. Martinez	1.0
Enrique R. Ubarri	3/4/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters, including COFINA Mediation memorandum, Fee Examiner Report, and Omnibus Reply of the PBA Funds in Support of Payment of Rent.	1.2
Scott Martinez	3/4/2018	2	Follow up call regarding COFINA mediation with L. Despins and J. Bliss (Paul Hastings), D. Mack (Drivetrain), A. Velazquez (SEIU), C. Flaton, D. Praga	1.0
Carol Flaton	3/5/2018	2	Call w/ L. Despins (PH) re [REDACTED]	0.1
Carol Flaton	3/5/2018	2	Email w/L. Despins (PH) re materials for creditor reps	0.1
Carol Flaton	3/5/2018	2	Email w/ N. Zamot re mtg in San Juan	0.1
Carol Flaton	3/5/2018	2	Emails w/L. Despins (PH), S. Martinez re creditor rep deck	0.1
Carol Flaton	3/5/2018	2	Follow up call regarding [REDACTED] with L. Despins and J. Bliss (Paul Hastings), D. Mack (Drivetrain), A. Velazquez (SEIU), D. Praga, S. Martinez	1.1
Deborah Praga	3/5/2018	2	Follow up call regarding [REDACTED] with L. Despins and J. Bliss (Paul Hastings), D. Mack (Drivetrain), A. Velazquez (SEIU), C. Flaton, S. Martinez	1.1
Enrique R. Ubarri	3/5/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters, including Zolfo Cooper presentation on the [REDACTED]	0.2
Michael Westermann	3/5/2018	2	Review of email from S. Millman (AFT) re: education and charter schools	0.4
Scott Martinez	3/5/2018	2	Follow up call regarding [REDACTED] with L. Despins and J. Bliss (Paul Hastings), D. Mack (Drivetrain), A. Velazquez (SEIU), C. Flaton, D. Praga	1.1
Carol Flaton	3/6/2018	2	Emails w/L. Despins (PH) and M. Richard (AFT) re [REDACTED]	0.1
Carol Flaton	3/6/2018	2	Follow on emails w/M. Richard (AFT) and L. Despins (PH) re [REDACTED]	0.1
Carol Flaton	3/6/2018	2	Emails w/S. Martinez re agenda and scheduling for 3/23 mtg	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	3/6/2018	2	Participated in weekly committee call with PH (L. Despins, J. Bliss, A. Bongartz), D. Praga, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, E. Deichmann	1.2
Deborah Praga	3/6/2018	2	Participated in weekly committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, E. Deichmann	1.2
Deborah Praga	3/6/2018	2	Review of email with attachments from A. Bongartz (PH)	2.3
Enrique R. Ubarri	3/6/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters, including adversary proceeding chart.	0.2
Enrique R. Ubarri	3/6/2018	2	Participated in weekly committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, S. Martinez, M. Westermann, R. Yenumula, E. Deichmann, D. Praga	1.2
Michael Westermann	3/6/2018	2	Participated in weekly committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, R. Yenumula, E. Deichmann, D. Praga	1.2
Rahul Yenumula	3/6/2018	2	Participated in weekly committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, E. Deichmann, D. Praga	1.2
Scott Martinez	3/6/2018	2	Participated in weekly committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, E. Ubarri, M. Westermann, R. Yenumula, E. Deichmann, D. Praga	1.2
Carol Flaton	3/7/2018	2	Emails w/ D. Mack (Drivetrain), A. Bongartz, L. Despins (PH) re PREC litigation	0.1
Carol Flaton	3/7/2018	2	Review of Charter School report and related emails w/UCC (F. Santos (PR Hospital Supply), M. Richard (AFT)) and L. Despins (PH)	0.2
Carol Flaton	3/7/2018	2	Review of 3/6/18 A. Bongartz (PH) email and attachments	1.8
Enrique R. Ubarri	3/7/2018	2	Reviewed e-mail from C. Flaton re: communication from M. Richard (AFT); research information provided by M. Richard (AFT); exchanged e-mails with C. Flaton re: information provided by M. Richard (AFT)	0.2
Enrique R. Ubarri	3/7/2018	2	Exchanged several e-mails with L. Despins of Paul Hastings re: research of certain COFINA information; reviewed information provided by L. Despins.	0.3
Carol Flaton	3/8/2018	2	Email from A. Bongartz (PH) re [REDACTED]	0.1
Carol Flaton	3/8/2018	2	Email w/ D. Mack (Drivetrain) re [REDACTED]	0.1
Carol Flaton	3/8/2018	2	Email w/ L. Despins (PH) and attachment re fees	0.1
Carol Flaton	3/8/2018	2	Email from S. Millman (AFT) re specific FP questions	0.1
Carol Flaton	3/8/2018	2	Call w/ L. Despins (PH) re Committee request	0.2
Carol Flaton	3/8/2018	2	Review of A. Bongartz (PH) second 3/8 email and Attached ENT	0.2
Carol Flaton	3/8/2018	2	Review of A. Bongartz (PH) 3/8 email and attachments	0.4
Carol Flaton	3/8/2018	2	Participated in weekly committee call with PH (L. Despins, J. Bliss, A. Bongartz), M. Westermann, S. Martinez, E. Ubarri, D. Praga	0.5
Carol Flaton	3/8/2018	2	Call regarding [REDACTED] with A. Velazquez (SEIU), D. Mack (Drivetrain), C. Flaton, S. Martinez, D. Praga	0.5
Deborah Praga	3/8/2018	2	Participated in weekly committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann	0.5
Deborah Praga	3/8/2018	2	Call regarding draft term sheet for [REDACTED] with A. Velazquez (SEIU), D. Mack (Drivetrain), C. Flaton, S. Martinez, M. Westermann	0.5
Deborah Praga	3/8/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	1.1
Enrique R. Ubarri	3/8/2018	2	Reviewed e-mail from A. Bongartz (PH) re: update on Omnibus Hearing and certain committee operational matters	0.1
Enrique R. Ubarri	3/8/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: [REDACTED]	0.1
Enrique R. Ubarri	3/8/2018	2	Reviewed e-mail from A. Bongartz (PH) re: several committee operational matters.	0.1
Enrique R. Ubarri	3/8/2018	2	Participated in weekly committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, S. Martinez, M. Westermann, D. Praga	0.5

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	3/8/2018	2	Participated in weekly committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, D. Praga	0.5
Michael Westermann	3/8/2018	2	Review of A. Bongartz (PH) email and attachments	0.9
Scott Martinez	3/8/2018	2	Participated in weekly committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, E. Ubarri, M. Westermann, D. Praga	0.5
Scott Martinez	3/8/2018	2	Call regarding [REDACTED] with A. Velazquez (SEIU), D. Mack (Drivetrain), C. Flaton, M. Westermann, D. Praga	0.5
Scott Martinez	3/8/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.1
Carol Flaton	3/9/2018	2	Emails w/ M. Richard (AFT) and L. Despins (PH) re settlement	0.1
Carol Flaton	3/9/2018	2	Email to S. Millman (AFT) re FP questions	0.1
Carol Flaton	3/9/2018	2	Email w/ D. Mack (Drivetrain) and L. Despins (PH) re mediation prep	0.1
Carol Flaton	3/9/2018	2	Email w/ N. Zamot (Revitalization Coordinator) re mtgs	0.1
Carol Flaton	3/9/2018	2	Email from A. Bongartz (PH) w/Attachment	0.2
Carol Flaton	3/9/2018	2	Email from A. Bongartz (PH) (3/9) with attachments	0.2
Carol Flaton	3/9/2018	2	Call regarding [REDACTED] with D. Mack (Drivetrain), L. Despins and A. Bongartz (Paul Hastings), S. Martinez, M. Westermann, D. Praga	0.3
Carol Flaton	3/9/2018	2	Emails between L. Despins (PH), S. Martinez, D. Praga re [REDACTED] materials for UCC	0.3
Carol Flaton	3/9/2018	2	Participated in special committee call with PH (L. Despins, J. Bliss, A. Bongartz), E. Ubarri, S. Martinez, M. Westermann, D. Praga, E. Deichmann	1.5
Deborah Praga	3/9/2018	2	Call regarding [REDACTED] with D. Mack (Drivetrain), L. Despins and A. Bongartz (Paul Hastings), S. Martinez, C. Flaton, M. Westermann	0.3
Deborah Praga	3/9/2018	2	Review of emails from A. Bongartz (PH)	0.3
Deborah Praga	3/9/2018	2	Participated in special committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, S. Martinez, M. Westermann, E. Ubarri, E. Deichmann	1.5
Enrique R. Ubarri	3/9/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: [REDACTED]	0.1
Enrique R. Ubarri	3/9/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: [REDACTED]	0.1
Enrique R. Ubarri	3/9/2018	2	Participated in special committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, S. Martinez, M. Westermann, D. Praga, E. Deichmann	1.5
Eric Deichmann	3/9/2018	2	Participated in special committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, S. Martinez, M. Westermann, E. Ubarri, Praga (partial participation)	1.0
Michael Westermann	3/9/2018	2	Call regarding [REDACTED] with D. Mack (Drivetrain), L. Despins and A. Bongartz (Paul Hastings), S. Martinez, C. Flaton, D. Praga	0.3
Michael Westermann	3/9/2018	2	Review of A. Bongartz and L. Despins (PH) emails re: [REDACTED]	0.5
Michael Westermann	3/9/2018	2	Participated in special committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, D. Praga, E. Deichmann	1.5
Scott Martinez	3/9/2018	2	Call regarding [REDACTED] with D. Mack (Drivetrain), L. Despins and A. Bongartz (Paul Hastings), C. Flaton, M. Westermann, D. Praga	0.3
Scott Martinez	3/9/2018	2	Participated in special committee call with PH (L. Despins, J. Bliss, A. Bongartz), C. Flaton, E. Ubarri, M. Westermann, D. Praga, E. Deichmann	1.5
Carol Flaton	3/10/2018	2	Read email from A. Bongartz (PH) re [REDACTED]	0.1
Carol Flaton	3/10/2018	2	Emails w/ D. Mack (Drivetrain) and L. Despins (PH) [REDACTED]	0.2
Carol Flaton	3/10/2018	2	Call w/ S. Martinez re D. Mack request	0.2
Carol Flaton	3/10/2018	2	Emails w/ D. Mack (Drivetrain) and S. Martinez re [REDACTED]	0.3
Enrique R. Ubarri	3/10/2018	2	Reviewed e-mail from A. Bongartz (PH) re: Update on [REDACTED]	0.1
Michael Westermann	3/10/2018	2	Review of A. Bongartz (PH) Email re: [REDACTED]	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	3/11/2018	2	Reviewed email from L. Despins (PH) to UCC re [REDACTED]	0.1
Carol Flaton	3/11/2018	2	Review of A. Bongartz (PH) 3/11 email w/attachments	0.7
Carol Flaton	3/11/2018	2	Participated in committee call regarding [REDACTED] with L. Despins (Paul Hastings), D. Praga, S. Martinez, E. Ubarri	1.0
Deborah Praga	3/11/2018	2	Participated in committee call regarding [REDACTED] with L. Despins (Paul Hastings), C. Flaton, S. Martinez, E. Ubarri	1.0
Enrique R. Ubarri	3/11/2018	2	Reviewed e-mail from L. Despins (PH) re: Update on [REDACTED] [REDACTED]	0.1
Enrique R. Ubarri	3/11/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters, including the summary report on the creditor working group call; extension of GDB, UPR Fiscal Plan Deadlines.	0.2
Enrique R. Ubarri	3/11/2018	2	Participated in special committee call with PH (L. Despins, D. Barron, A. Bongartz), C. Flaton, S. Martinez, D. Praga	1.0
Enrique R. Ubarri	3/11/2018	2	Reviewed e-mail from A. Bongartz (PH) re: Draft Opposition to COFINA Side's Summary Judgment Motions; reviewed Draft Opposition to COFINA Side's Summary Judgment Motions.	1.6
Scott Martinez	3/11/2018	2	Participated in committee call regarding [REDACTED] with L. Despins (Paul Hastings), C. Flaton, D. Praga, E. Ubarri	1.0
Carol Flaton	3/12/2018	2	Emails w/ L. Despins (PH) re PRASA	0.1
Carol Flaton	3/12/2018	2	Email to S. Levine/M. Levinson (SEIU) re employee benefits	0.1
Scott Martinez	3/12/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.6
Carol Flaton	3/13/2018	2	Emails w/F. Santos (PR Hospital Supply) re 3/22 agenda	0.1
Carol Flaton	3/13/2018	2	Email w/L. Despins (PH) re 3/22 agenda	0.1
Carol Flaton	3/13/2018	2	Emails w/E. Ubarri and S. Martinez re 3/23 mtgs in San Juan	0.1
Carol Flaton	3/13/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), D. Praga, S. Martinez, E. Ubarri, M. Westermann	0.2
Carol Flaton	3/13/2018	2	Emails w/D. Mack (Drivetrain) re report on Doral claim	0.2
Carol Flaton	3/13/2018	2	Call w/L. Despins (PH) to discuss /review macro deck	0.3
Carol Flaton	3/13/2018	2	Review of P3/Education response to question from A. Velazquez	0.3
Carol Flaton	3/13/2018	2	Reviewed A. Bongartz (PH) email and attachment	0.4
Deborah Praga	3/13/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann	0.2
Deborah Praga	3/13/2018	2	Review of committee email communications	0.2
Enrique R. Ubarri	3/13/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Enrique R. Ubarri	3/13/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, M. Westermann, D. Praga	0.2
Michael Westermann	3/13/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, D. Praga	0.2
Michael Westermann	3/13/2018	2	Review of A. Bongartz (PH) email and attachments	0.6
Scott Martinez	3/13/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, E. Ubarri, M. Westermann, D. Praga	0.2
Scott Martinez	3/13/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.1
Carol Flaton	3/14/2018	2	Emails w/S. Millman (AFT) re 3/22 mtg	0.1
Carol Flaton	3/14/2018	2	Email w S. Millman (AFT) re agenda and questions for UCC mtg	0.1
Carol Flaton	3/14/2018	2	Email w/ A. Bongartz and L. Despins (PH) re 3/22 agenda	0.1
Carol Flaton	3/14/2018	2	Email w/M. Levinson (SEIU)	0.2
Carol Flaton	3/14/2018	2	Discuss w/S. Martinez 3/22 agenda, topics for N. Zamot	0.3
Scott Martinez	3/14/2018	2	Call regarding draft agenda for in-person UCC meeting with A. Bongartz (Paul Hastings)	0.2
Scott Martinez	3/14/2018	2	Discussion regarding UCC in-person agenda with C. Flaton	0.3
Carol Flaton	3/15/2018	2	Email w/ L. Despins (PH) re PRASA loan	0.1
Carol Flaton	3/15/2018	2	Call w/ S. Millman (AFT) re 3/22 questions/agenda	0.2
Carol Flaton	3/15/2018	2	Emails w/ M. Richard (AFT) re 3/22 topics	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	3/15/2018	2	Read email from M. Levinson (SEIU) re FP analysis	0.2
Carol Flaton	3/15/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), D. Praga, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann	0.3
Carol Flaton	3/15/2018	2	Read email from A. Bongartz (PH) w/attachment	0.4
Carol Flaton	3/15/2018	2	Read A. Bongartz (PH) email and attachment	0.6
Carol Flaton	3/15/2018	2	Discussion regarding the draft macroeconomic presentation for the UCC with L. Despina and A. Bongartz (Paul Hastings), S. Martinez, E. Deichmann	0.9
Deborah Praga	3/15/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann	0.3
Deborah Praga	3/15/2018	2	Review of email with attachments from A. Bongartz (PH)	0.7
Enrique R. Ubarri	3/15/2018	2	Reviewed e-mail from L. Despina (PH) re: [REDACTED]	0.1
Enrique R. Ubarri	3/15/2018	2	Reviewed e-mail from A. Bongartz (PH) re: oppositions to Motion for Summary Judgment briefs in COFINA/Commonwealth case.	0.1
Enrique R. Ubarri	3/15/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters, including [REDACTED]	0.2
Enrique R. Ubarri	3/15/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Deichmann, M. Westermann, D. Praga	0.3
Eric Deichmann	3/15/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga	0.3
Eric Deichmann	3/15/2018	2	Discussion regarding the draft macroeconomic presentation for the UCC with L. Despina and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez	0.9
Michael Westermann	3/15/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, D. Praga	0.3
Scott Martinez	3/15/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	0.3
Scott Martinez	3/15/2018	2	Discussion regarding the draft macroeconomic presentation for the UCC with L. Despina and A. Bongartz (Paul Hastings), C. Flaton, E. Deichmann	0.9
Scott Martinez	3/15/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.2
Carol Flaton	3/16/2018	2	Emails w/ N. Zamot re UCC mtg	0.1
Carol Flaton	3/16/2018	2	Emails w/ S. Martinez re 3/23 mtgs	0.1
Carol Flaton	3/16/2018	2	Emails w/M. Richard (AFT) re FP	0.2
Carol Flaton	3/16/2018	2	Call with M. Westermann, and S. Millman (AFT) re: private insurance payments, on-island relief spend and other general case questions	0.3
Deborah Praga	3/16/2018	2	Review of emails with attachments from A. Bongartz (PH)	1.3
Enrique R. Ubarri	3/16/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Michael Westermann	3/16/2018	2	Call with C. Flaton, and S. Millman (AFT) re: private insurance payments, on-island relief spend and other general case questions	0.3
Michael Westermann	3/16/2018	2	Review of A. Bongartz (PH) email and attachments	0.7
Scott Martinez	3/16/2018	2	Call regarding Millman release with M. Comerford (Paul Hastings)	0.3
Scott Martinez	3/16/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.9
Carol Flaton	3/17/2018	2	Emails w/ L. Despina (PH) re creditor information sessions	0.1
Deborah Praga	3/17/2018	2	Reviewed emails from A. Bongartz (PH) and S. Martinez related to second interim fee application	0.2
Carol Flaton	3/19/2018	2	Emails w/ A. Bongartz (PH)	0.1
Carol Flaton	3/19/2018	2	Email w/ L. Despina (PH) and A. Velazquez (SEIU) re 3/22 mtg	0.1
Carol Flaton	3/19/2018	2	Read A. Bongartz (PH) email to UCC and attached agenda	0.2
Carol Flaton	3/19/2018	2	Emails w/L. Despina, A. Bongartz (PH), S. Martinez re Cofina cap structure	0.3
Deborah Praga	3/19/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	1.3
Enrique R. Ubarri	3/19/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Enrique R. Ubarri	3/19/2018	2	Reviewed e-mail from A. Bongartz (PH) re: Materials Regarding Creditor Information Sessions	0.2
Michael Westermann	3/19/2018	2	Read Paul Hastings presentation material	0.2
Michael Westermann	3/19/2018	2	Respond to committee member question re: education reform and P3 authority	0.9

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	3/20/2018	2	Emails w/ M. Richard (AFT), L. Despins (PH) re 3/22 agenda	0.1
Carol Flaton	3/20/2018	2	Emails w/S. Millman (AFT) re Zamot mtg	0.1
Carol Flaton	3/20/2018	2	Emails w/ L. Despins (PH) and S. Martinez re [REDACTED]	0.1
Deborah Praga	3/20/2018	2	Review email with attachments from A. Bongartz (PH)	0.9
Enrique R. Ubarri	3/20/2018	2	Reviewed e-mail and attachment from A. Bongartz (PH) re: Commonwealth-COFINA Dispute draft Reply in Support of Summary Judgment	0.7
Scott Martinez	3/20/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.9
Carol Flaton	3/21/2018	2	Emails w/ A. Velazquez (SEIU) and L. Despins (PH) re mtg in San Juan	0.1
Carol Flaton	3/21/2018	2	Email w/ S. Martinez and J. Casillas (Casillas) re 3/23 mtgs	0.1
Carol Flaton	3/21/2018	2	Reviewed A. Bongartz (PH) email and attachments	0.2
Deborah Praga	3/21/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	1.6
Enrique R. Ubarri	3/21/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters, including presentation on COFINA/Commonwealth dispute potential outcomes.	0.2
Michael Westermann	3/21/2018	2	Email to Paul Hastings re education reform	0.6
Scott Martinez	3/21/2018	2	Prepared talking points for UCC in-person meeting	1.4
Carol Flaton	3/22/2018	2	Participated telephonically in Committee meeting with PH (L. Despins, A. Bongartz), S. Martinez, D. Praga, E. Ubarri, M. Westermann, E. Deichmann	9.7
Deborah Praga	3/22/2018	2	Participated telephonically in Committee meeting with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, E. Deichmann	8.5
Enrique R. Ubarri	3/22/2018	2	Participated telephonically in Committee meeting with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, D. Praga, M. Westermann, E. Deichmann	8.5
Eric Deichmann	3/22/2018	2	Participated telephonically in Committee meeting with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga	9.7
Michael Westermann	3/22/2018	2	Participated telephonically in Committee meeting with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, D. Praga, E. Deichmann	9.7
Scott Martinez	3/22/2018	2	Participated telephonically in Committee meeting with PH (L. Despins, A. Bongartz), C. Flaton, D. Praga, E. Ubarri, M. Westermann, E. Deichmann	9.7
Carol Flaton	3/23/2018	2	Call w/ L. Despins (PH) - follow up from UCC mtg	0.1
Carol Flaton	3/23/2018	2	Emails w/ A. Velazquez (SEIU) re fee examiner letter	0.1
Deborah Praga	3/23/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	0.7
Enrique R. Ubarri	3/23/2018	2	Reviewed e-mails from A. Bongartz (PH) re: certain operational matters and fiscal plan update	0.2
Carol Flaton	3/24/2018	2	Call w/ L. Despins (PH) re mediation requirements	0.6
Carol Flaton	3/24/2018	2	Emails w/ R. Morales re debt pricing discussion	0.1
Carol Flaton	3/24/2018	2	Call with L. Despins (PH) re mediation next steps	0.3
Carol Flaton	3/25/2018	2	Emails w/ A. Bongartz, L. Despins (PH), F. Santos (PR Hospital Supply) re review of FP/UCC agenda	0.2
Deborah Praga	3/25/2018	2	Review of email with attachments from A. Bongartz (PH)	0.9
Enrique R. Ubarri	3/25/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Michael Westermann	3/25/2018	2	Review of A. Bongartz (PH) email and attachments	0.2
Carol Flaton	3/26/2018	2	Emails w/F. Santos (PR Hospital Supply), A. Bongartz (PH), A. Velazquez (SEIU) re agenda	0.1
Carol Flaton	3/26/2018	2	Emails w/ L. Despins (PH) and D. Mack (Drivetrain) re mediation	0.1
Carol Flaton	3/26/2018	2	Emails w/ L. Despins (PH) and D. Mack (Drivetrain) re tax refund status	0.1
Carol Flaton	3/26/2018	2	Emails w/ L. Despins (PH) re FP GUC treatment	0.1
Carol Flaton	3/26/2018	2	Call w/ L. Despins (PH) re GO discussions	0.2
Enrique R. Ubarri	3/26/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain mediation matters.	0.1
Michael Westermann	3/26/2018	2	Response to committee member email re: tax payments	0.1
Carol Flaton	3/27/2018	2	Call w/ L. Despins (PH) re GO next steps	0.2
Carol Flaton	3/27/2018	2	Review of second A. Bongartz (PH) email and attachment	0.2
Carol Flaton	3/27/2018	2	Review of A. Bongartz (PH) email and attachments	0.3
Carol Flaton	3/27/2018	2	Review and mark of draft slides for circulation to UCC	0.4
Carol Flaton	3/27/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), D. Praga, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann	1.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	3/27/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	1.1
Deborah Praga	3/27/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann	1.2
Enrique R. Ubarri	3/27/2018	2	Reviewed e-mails from A. Bongartz (PH) re: [REDACTED] and update on creditor information sessions	0.2
Enrique R. Ubarri	3/27/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Deichmann, M. Westermann, D. Praga	1.2
Eric Deichmann	3/27/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga	1.2
Michael Westermann	3/27/2018	2	Prepared discussion for committee call	0.3
Michael Westermann	3/27/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, D. Praga	1.2
Scott Martinez	3/27/2018	2	Call with R. Morales (Genesis) regarding Commonwealth [REDACTED]	0.2
Scott Martinez	3/27/2018	2	Reviewed and commented on materials to be provided to the UCC regarding [REDACTED]	0.5
Scott Martinez	3/27/2018	2	Call with A. Velazquez (SEIU) regarding the Commonwealth fiscal plan and [REDACTED]	0.6
Scott Martinez	3/27/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	1.2
Carol Flaton	3/28/2018	2	Emails w/ L. Despina (PH) re scenarios	0.1
Carol Flaton	3/28/2018	2	Email from A. Bongartz (PH) re rebuttal expert	0.1
Carol Flaton	3/28/2018	2	Call w/ L. Despina (PH) to discuss proposals	0.2
Carol Flaton	3/28/2018	2	Emails w/ F. Santos (PR Hospital Supply) and A. Velazquez (SEIU) re: Agenda	0.2
Carol Flaton	3/28/2018	2	Emails w/ S. Millman (AFT) re released FP	0.2
Carol Flaton	3/28/2018	2	Review of specific issues from S. Millman (AFT)	0.4
Carol Flaton	3/28/2018	2	Call with L. Despina (PH), D. Praga, S. Martinez, M. Westermann regarding [REDACTED]	0.5
Carol Flaton	3/28/2018	2	Discussions regarding fiscal plan questions raised by Committee members with S. Martinez	0.5
Carol Flaton	3/28/2018	2	Review A. Bongartz (PH) email and attachments	2.3
Deborah Praga	3/28/2018	2	Call with L. Despina (PH), C. Flaton, S. Martinez, M. Westermann regarding [REDACTED]	0.5
Deborah Praga	3/28/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	0.7
Enrique R. Ubarri	3/28/2018	2	Reviewed e-mails from A. Bongartz (PH) re: [REDACTED] and operational matters	0.2
Enrique R. Ubarri	3/28/2018	2	Reviewed e-mail from A. Bongartz (PH) re: Draft of Omnibus Objection to Certification Motions in the Commonwealth-COFINA Dispute, including draft.	0.4
Michael Westermann	3/28/2018	2	Call with L. Despina (PH), C. Flaton, S. Martinez, D. Praga regarding [REDACTED]	0.5
Michael Westermann	3/28/2018	2	Created summary of FOMB's requested changes to the fiscal plan, and noted material changes to fiscal plan	1.9
Scott Martinez	3/28/2018	2	Call with L. Despina (PH), C. Flaton, M. Westermann, D. Praga regarding [REDACTED]	0.5
Scott Martinez	3/28/2018	2	Discussions regarding fiscal plan questions raised by Committee members with C. Flaton	0.5
Scott Martinez	3/28/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.6
Carol Flaton	3/29/2018	2	Email w/ S. Millman (AFT) re mediation	0.1
Carol Flaton	3/29/2018	2	Reviewed email from A. Bongartz (PH) w/attachment	0.1
Carol Flaton	3/29/2018	2	Email w/ L. Despina (PH) re settlement alternatives	0.1
Carol Flaton	3/29/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), D. Praga, E. Ubarri, S. Martinez, M. Westermann	1.2
Deborah Praga	3/29/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz), C. Flaton, E. Ubarri, S. Martinez, M. Westermann	1.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	3/29/2018	2	Reviewed e-mail from A. Bongartz (PH) re: [REDACTED] [REDACTED]	0.1
Enrique R. Ubarri	3/29/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, D. Praga, M. Westermann	1.2
Michael Westermann	3/29/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), D. Praga, E. Ubarri, S. Martinez, C. Flaton (partial participation)	0.3
Michael Westermann	3/29/2018	2	Comment on committee questions raised during call	0.4
Scott Martinez	3/29/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.4
Scott Martinez	3/29/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, E. Ubarri, D. Praga, M. Westermann	1.2
Scott Martinez	3/29/2018	2	Prepared talking points regarding the letters sent by the FOMB to the Governor regarding the fiscal plans	1.4
Carol Flaton	3/30/2018	2	Discussion regarding settlement proposal materials for the UCC with L. Despins and A. Bongartz (Paul Hastings), D. Praga, S. Martinez	0.8
Carol Flaton	3/30/2018	2	Discussion regarding settlement proposal materials for the UCC with L. Despins and A. Bongartz (Paul Hastings), D. Praga, S. Martinez	1.1
Carol Flaton	3/30/2018	2	Email w/ D. Mack (Drivetrain), L. Despins (PH) re mediation	0.1
Carol Flaton	3/30/2018	2	Email w/ L. Despins, A. Bongartz (PH) re term sheet	0.1
Carol Flaton	3/30/2018	2	Emails w/ A. Rosenberg and L. Despins (PH) re next steps	0.2
Deborah Praga	3/30/2018	2	Discussion [REDACTED] for the UCC with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez	0.8
Deborah Praga	3/30/2018	2	Discussion [REDACTED] for the UCC with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez	1.1
Scott Martinez	3/30/2018	2	Discussion [REDACTED] for the UCC with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, D. Praga	0.8
Scott Martinez	3/30/2018	2	Discussion [REDACTED] for the UCC with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, D. Praga	1.1
Carol Flaton	3/31/2018	2	Email w/ D. Mack (Drivetrain) re term changes	0.1
Carol Flaton	3/31/2018	2	Email w/ L. Despins (PH) re pre-petition payments	0.1
Carol Flaton	3/31/2018	2	Participated in UCC call regarding settlement proposals with D. Praga, E. Deichmann, M. Westermann, S. Martinez, E. Ubarri	1.6
Deborah Praga	3/31/2018	2	Participated in UCC call regarding [REDACTED] with C. Flaton, E. Deichmann, M. Westermann, S. Martinez, E. Ubarri	1.6
Enrique R. Ubarri	3/31/2018	2	Participated in UCC call regarding [REDACTED] with C. Flaton, M. Westermann, D. Praga, S. Martinez, E. Deichmann (partial participation)	1.2
Eric Deichmann	3/31/2018	2	Participated in UCC call regarding [REDACTED] with C. Flaton, M. Westermann, D. Praga, S. Martinez, E. Ubarri	1.6
Michael Westermann	3/31/2018	2	Participated in UCC call regarding [REDACTED] with C. Flaton, E. Deichmann, D. Praga, S. Martinez, E. Ubarri	1.6
Scott Martinez	3/31/2018	2	Participated in UCC call regarding [REDACTED] with C. Flaton, E. Deichmann, M. Westermann, D. Praga, E. Ubarri	1.6
Carol Flaton	4/1/2018	2	Reviewed email/agenda from A. Bongartz (PH)	0.1
Carol Flaton	4/1/2018	2	Email w/ D. Mack (Drivetrain) re [REDACTED]	0.2
Carol Flaton	4/1/2018	2	Emails w/ L. Despins (PH) re [REDACTED]	0.1
Carol Flaton	4/1/2018	2	Participated in Committee call with PH (L. Despins, A. Bongartz), S. Martinez, E. Deichmann, D. Praga, E. Ubarri	0.2
Carol Flaton	4/1/2018	2	Review of A. Bongartz (PH) email and attachments	0.6
Deborah Praga	4/1/2018	2	Participated in Committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Deichmann, E. Ubarri	0.2
Enrique R. Ubarri	4/1/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters and CW-COFINA mediation	0.2
Enrique R. Ubarri	4/1/2018	2	Participated in Committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, D. Praga, E. Deichmann	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Eric Deichmann	4/1/2018	2	Participated in Committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, D. Praga, E. Ubarri	0.2
Michael Westermann	4/1/2018	2	Review of A. Bongartz (PH) email and attachments	1.1
Scott Martinez	4/1/2018	2	Participated in Committee call with PH (L. Despins, A. Bongartz), C. Flaton, E. Deichmann, D. Praga, E. Ubarri	0.2
Carol Flaton	4/2/2018	2	Email w/S. Millman (AFT) re mediation	0.2
Carol Flaton	4/2/2018	2	Email w/ J. Bliss (PH)	0.1
Carol Flaton	4/2/2018	2	Emails w/ L. Despins (PH) re next steps in mediation	0.1
Carol Flaton	4/2/2018	2	Email from D. Mack (Drivetrain)	0.1
Carol Flaton	4/2/2018	2	Emails w/ L. Despins (PH) re holdback slides	0.1
Carol Flaton	4/2/2018	2	Email w/L. Despins (PH) re proposal slides	0.1
Carol Flaton	4/2/2018	2	Emails w/L. Despins (PH) re mediation	0.2
Carol Flaton	4/2/2018	2	Review of A. Bongartz (PH) email (4/1)	0.3
Carol Flaton	4/2/2018	2	Participated in Committee call regarding [REDACTED] with PH (L. Despins, D. Barron), M. Westermann, S. Martinez, E. Deichmann, D. Praga	1.9
Deborah Praga	4/2/2018	2	Reviewed communication from L. Despins (PH)	0.2
Deborah Praga	4/2/2018	2	Participated in Committee call regarding [REDACTED] with PH (L. Despins, D. Barron), C. Flaton, S. Martinez, E. Deichmann, M. Westermann	1.9
Enrique R. Ubarri	4/2/2018	2	Reviewed e-mail from A. Bongartz (PH) re: [REDACTED]	0.1
Enrique R. Ubarri	4/2/2018	2	Reviewed e-mail from L. Despins (PH) re: [REDACTED]	0.1
Eric Deichmann	4/2/2018	2	Participated in Committee call regarding [REDACTED] with PH (L. Despins, D. Barron), C. Flaton, S. Martinez, M. Westermann, D. Praga	1.9
Michael Westermann	4/2/2018	2	Participated in Committee call regarding [REDACTED] with PH (L. Despins, D. Barron), C. Flaton, S. Martinez, E. Deichmann, D. Praga	1.9
Scott Martinez	4/2/2018	2	Calls with A. Bongartz (Paul Hastings) regarding materials for UCC presentation	0.3
Scott Martinez	4/2/2018	2	Participated in Committee call regarding [REDACTED] with PH (L. Despins, D. Barron), C. Flaton, E. Deichmann, M. Westermann, D. Praga	1.9
Carol Flaton	4/3/2018	2	Participated in Committee call with L. Despins (Paul Hastings). M. Westermann, S. Martinez, D. Praga, E. Deichmann, E. Ubarri	2.5
Deborah Praga	4/3/2018	2	Participated in Committee call with L. Despins (Paul Hastings). C. Flaton, M. Westermann, S. Martinez, E. Deichmann, E. Ubarri	2.5
Enrique R. Ubarri	4/3/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters and [REDACTED]	0.5
Enrique R. Ubarri	4/3/2018	2	Participated in Committee call with L. Despins (Paul Hastings). C. Flaton, M. Westermann, S. Martinez, D. Praga, E. Deichmann (partial participation)	2.0
Michael Westermann	4/3/2018	2	Participated in Committee call with L. Despins (Paul Hastings). C. Flaton, S. Martinez, D. Praga, E. Deichmann, E. Ubarri	2.5
Scott Martinez	4/3/2018	2	Participated in Committee call with L. Despins (Paul Hastings). C. Flaton, M. Westermann, D. Praga, E. Deichmann, E. Ubarri	2.5
Carol Flaton	4/4/2018	2	Email w/ L. Despins (PH) re [REDACTED]	0.1
Carol Flaton	4/4/2018	2	Email from A. Bongartz (PH) re claims process	0.1
Carol Flaton	4/4/2018	2	Email w/A. Bongartz (PH) re agenda	0.1
Carol Flaton	4/4/2018	2	Update call with M. Richard (AFT), L. Despins (Paul Hastings), S. Martinez	0.2
Carol Flaton	4/4/2018	2	Emails w/ A. Velazquez and M. Levinson (SEIU) re mtg	0.2
Carol Flaton	4/4/2018	2	Emails re agenda w/L. Despins (PH), F. Santos (PR Hospital Supply), A. Velazquez (SEIU)	0.2
Carol Flaton	4/4/2018	2	Participated in a call regarding macroeconomic assumptions with A. Velazquez and M. Levinson (SEIU), M. Westermann, S. Martinez, E. Deichmann	0.3
Carol Flaton	4/4/2018	2	Email from L. Despins (PH) re GO discussion and offer/mediation	0.3
Enrique R. Ubarri	4/4/2018	2	Reviewed e-mail and term sheet from L. Despins (PH) re: update on mediation.	0.1
Enrique R. Ubarri	4/4/2018	2	Reviewed e-mail from A. Bongartz (PH) re: information sessions and operational matters	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Eric Deichmann	4/4/2018	2	Participated in a call regarding macroeconomic assumptions with A. Velazquez and M. Levinson (SEIU), C. Flaton, M. Westermann, S. Martinez	0.3
Michael Westermann	4/4/2018	2	Participated in a call regarding macroeconomic assumptions with A. Velazquez and M. Levinson (SEIU), C. Flaton, S. Martinez, E. Deichmann	0.3
Scott Martinez	4/4/2018	2	Update call with M. Richard (AFT), L. Despins (Paul Hastings), C. Flaton	0.2
Scott Martinez	4/4/2018	2	Participated in a call regarding macroeconomic assumptions with A. Velazquez and M. Levinson (SEIU), C. Flaton, M. Westermann, E. Deichmann	0.3
Scott Martinez	4/4/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.3
Carol Flaton	4/5/2018	2	Email w/ L. Despins (PH) re mtgs	0.1
Carol Flaton	4/5/2018	2	Email w/A. Velazquez (SEIU) re debt sustainability	0.1
Carol Flaton	4/5/2018	2	Review of email from A. Bongartz (PH) re [REDACTED]	0.1
Carol Flaton	4/5/2018	2	Email w/L. Despins (PH) re mediation status	0.1
Carol Flaton	4/5/2018	2	Read E. Deichmann email re A. Velazquez request	0.1
Carol Flaton	4/5/2018	2	Call regarding settlement structures with A. Velazquez (SEIU), S. Martinez	0.2
Carol Flaton	4/5/2018	2	Emails w/ M. Richard (and UCC) re FP questions	0.3
Carol Flaton	4/5/2018	2	Participated in weekly committee call with PH (L. Despins, D. Barron), D. Praga, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula	1.0
Deborah Praga	4/5/2018	2	Participated in weekly committee call with PH (L. Despins, D. Barron), C. Flaton, S. Martinez, E. Ubarri, Westermann, R. Yenumula	1.0
Enrique R. Ubarri	4/5/2018	2	Reviewed e-mail from L. Despins (PH) re: update on mediation.	0.1
Enrique R. Ubarri	4/5/2018	2	Participated in weekly committee call with PH (L. Despins, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	1.0
Michael Westermann	4/5/2018	2	Participated in weekly committee call with PH (L. Despins, D. Barron), C. Flaton, S. Martinez, E. Ubarri, R. Yenumula, D. Praga	1.0
Rahul Yenumula	4/5/2018	2	Participated in weekly committee call with PH (L. Despins, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	1.0
Scott Martinez	4/5/2018	2	Call regarding settlement structures with A. Velazquez (SEIU), C. Flaton	0.2
Scott Martinez	4/5/2018	2	Reviewed and commented on the draft settlement discussion materials for circulation to members of the UCC	0.6
Scott Martinez	4/5/2018	2	Participated in weekly committee call with PH (L. Despins, D. Barron), C. Flaton, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	1.0
Carol Flaton	4/6/2018	2	Email w/ A. Velazquez (SEIU) re question	0.1
Carol Flaton	4/6/2018	2	Email from L. Despins (PH) to UCC re mediation developments	0.1
Carol Flaton	4/6/2018	2	Email w/ S. Millman (AFT) re FP discussion and holdback mechanisms	0.2
Carol Flaton	4/6/2018	2	Call w/ L. Despins (PH) re mediation status	0.2
Carol Flaton	4/6/2018	2	Participated in CWG biweekly call with mediators, AAFAF, Oversight Board creditor representatives, M. Westermann, S. Martinez, D. Praga	0.3
Carol Flaton	4/6/2018	2	Call w/ A. Velazquez (SEIU) re debt capacity	0.3
Carol Flaton	4/6/2018	2	Call w L. Despins (PH) re next steps in mediation	0.3
Carol Flaton	4/6/2018	2	Discussions regarding the draft April 2018 fiscal plan with M. Levinson (SEIU), M. Westermann, E. Deichmann, S. Martinez	0.7
Carol Flaton	4/6/2018	2	Presentation to members of UCC regarding [REDACTED] with M. Westermann, S. Martinez, E. Deichmann	2.6
Deborah Praga	4/6/2018	2	Participated in CWG biweekly call with mediators, AAFAF, Oversight Board creditor representatives, C. Flaton, S. Martinez, M. Westermann	0.3
Eric Deichmann	4/6/2018	2	Discussions regarding the draft April 2018 fiscal plan with M. Levinson (SEIU), C. Flaton, M. Westermann, E. Deichmann, S. Martinez - 0.7 hrs	0.7
Michael Westermann	4/6/2018	2	Participated in CWG biweekly call with mediators, AAFAF, Oversight Board creditor representatives, C. Flaton, S. Martinez, D. Praga	0.3
Michael Westermann	4/6/2018	2	Discussions regarding the draft April 2018 fiscal plan with M. Levinson (SEIU), C. Flaton, E. Deichmann, S. Martinez	0.7
Michael Westermann	4/6/2018	2	Presentation to members of UCC regarding [REDACTED] with C. Flaton, S. Martinez, E. Deichmann	2.6

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Robert Bingham	4/6/2018	2	Discussion with J. Grogan (PH) concerning relative spreads between COFINA and GO bonds	0.4
Scott Martinez	4/6/2018	2	Discussions regarding the draft April 2018 fiscal plan with M. Levinson (SEIU), C. Flaton, M. Westermann, E. Deichmann	0.7
Scott Martinez	4/6/2018	2	Presentation to members of UCC regarding settlement structures with C. Flaton, E. Deichmann, M. Westermann	2.6
Carol Flaton	4/7/2018	2	Call w/ L. Despins (PH) re settlement structures	0.3
Enrique R. Ubarri	4/7/2018	2	Reviewed e-mail from L. Despins (PH) re: update on mediation.	0.1
Carol Flaton	4/8/2018	2	Read L. Despins (PH) mediation status emails	0.1
Carol Flaton	4/8/2018	2	Email w/ D. Mack (Drivetrain) re [REDACTED]	0.2
Enrique R. Ubarri	4/8/2018	2	Reviewed e-mail from L. Despins (PH) re: update on mediation.	0.1
Enrique R. Ubarri	4/8/2018	2	Examined status update from L. Despins (PH) or [REDACTED]	0.2
Carol Flaton	4/9/2018	2	Email from A. Velazquez (SEIU) re SEC filing	0.1
Carol Flaton	4/9/2018	2	Email from M. Richard (AFT) re mediation	0.1
Carol Flaton	4/9/2018	2	Email w/ L. Despins (PH) re ad hoc GO status	0.1
Carol Flaton	4/9/2018	2	Email w/ L. Despins (PH) and D. Mack (Drivetrain) re [REDACTED]	0.1
Carol Flaton	4/9/2018	2	Emails w/L. Despins (PH) re upcoming hearing	0.1
Carol Flaton	4/9/2018	2	Review and mark of UCC draft agenda	0.1
Carol Flaton	4/9/2018	2	Review of A. Bongartz (PH) email and all attachments	0.1
Carol Flaton	4/9/2018	2	Email w/ A. Bongartz (PH), F. Santos (PR Hospital Supply), A. Velazquez (SEIU) re call agenda	0.1
Carol Flaton	4/9/2018	2	Email w/ L. Despins, A. Bongartz (PH) re UCC call - Kroma attendance	0.1
Carol Flaton	4/9/2018	2	Email w/J. Grogan (PH) re GDB call w/OMM	0.1
Carol Flaton	4/9/2018	2	Call w/D. Mack (Drivetrain) and E. Deichmann re next steps in mediation	0.3
Carol Flaton	4/9/2018	2	Reviewed email from A. Bongartz (PH) w/all attachments	0.7
Carol Flaton	4/9/2018	2	Reviewed email from F. Santos (PR Hospital Supply) re UCC communications protocol	1.0
Enrique R. Ubarri	4/9/2018	2	Reviewed e-mails from L. Despins (PH) re: status of COFINA-CW hearing.	0.1
Enrique R. Ubarri	4/9/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters and draft objection of the CW Agent	0.3
Eric Deichmann	4/9/2018	2	Call w/D. Mack (Drivetrain) and C. Flaton re next steps in mediation	0.3
Carol Flaton	4/10/2018	2	Emails w/ L. Despins (PH) and D. Mack (Drivetrain) re hearing	0.1
Carol Flaton	4/10/2018	2	Emails w/ D. Mack (Drivetrain) re hearing conclusions	0.2
Carol Flaton	4/10/2018	2	2 calls w/ L. Despins (PH) re mediation status	0.3
Carol Flaton	4/10/2018	2	Review of email from A. Bongartz (PH) with attachment	1.1
Carol Flaton	4/10/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), M. Westermann, E. Ubarri, E. Deichmann, D. Praga	1.7
Deborah Praga	4/10/2018	2	Review of email with attachments from A. Bongartz (PH)	0.6
Deborah Praga	4/10/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann	1.7
Enrique R. Ubarri	4/10/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Enrique R. Ubarri	4/10/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	1.7
Eric Deichmann	4/10/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, M. Westermann, D. Praga	1.7
Michael Westermann	4/10/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, E. Deichmann, D. Praga	1.7
Carol Flaton	4/11/2018	2	Review of draft UCC agenda	0.1
Carol Flaton	4/11/2018	2	Email from L. Despins (PH) to UCC re [REDACTED]	0.1
Carol Flaton	4/11/2018	2	Email to UCC from L. Despins (PH) re mediation status	0.1
Carol Flaton	4/11/2018	2	Email to UCC describing ZC work product and next steps	0.1
Carol Flaton	4/11/2018	2	Email w/ S. Millman (AFT) re discussion of holdback	0.1
Carol Flaton	4/11/2018	2	Call w/ L. Despins (PH) re PV analysis implications	0.2
Enrique R. Ubarri	4/11/2018	2	Reviewed e-mail from L. Despins (PH) re: update on mediation.	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	4/11/2018	2	Discussion with Committee member re: [REDACTED] [REDACTED]	0.2
Carol Flaton	4/12/2018	2	Email w/ S. Gumbs (FTI) re economist mtg	0.1
Carol Flaton	4/12/2018	2	Email w/ F. Santos (PR Hospital Supply) re financial info required for Committee analysis	0.1
Carol Flaton	4/12/2018	2	Meeting with S. Millman (AFT), D. Mack (Drivetrain), L. Despins (PH), M. Westermann, D. Praga re: [REDACTED] [REDACTED]	0.2
Carol Flaton	4/12/2018	2	Emails w/ L. Despins (PH) [REDACTED]	0.2
Carol Flaton	4/12/2018	2	Email from UCC member re proposed next steps	0.3
Carol Flaton	4/12/2018	2	Participated in follow-up call with L. Despins (PH), M. Westermann, E. Deichmann, D. Praga	0.6
Carol Flaton	4/12/2018	2	Email from L. Despins (PH) to UCC re [REDACTED]	0.5
Carol Flaton	4/12/2018	2	Review of A. Bongartz (PH) email w/ attachments	0.7
Carol Flaton	4/12/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), D. Praga, E. Ubarri, E. Deichmann, M. Westermann	1.5
Deborah Praga	4/12/2018	2	Meeting with S. Millman (AFT), D. Mack (Drivetrain), L. Despins (PH), C. Flaton, M. Westermann re: [REDACTED]	0.2
Deborah Praga	4/12/2018	2	Call with L. Despins (PH), M. Westermann regarding risk-weighting COFINA's recoveries	0.2
Deborah Praga	4/12/2018	2	Participated in follow-up call with L. Despins (PH), C. Flaton, E. Deichmann, M. Westermann	0.4
Deborah Praga	4/12/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann	1.5
Enrique R. Ubarri	4/12/2018	2	Reviewed e-mails from A. Bongartz (PH) re: [REDACTED] [REDACTED]	0.2
Enrique R. Ubarri	4/12/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	1.5
Eric Deichmann	4/12/2018	2	Participated in follow-up call with L. Despins (PH), C. Flaton, M. Westermann, D. Praga	0.4
Eric Deichmann	4/12/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, M. Westermann, D. Praga	1.5
Michael Westermann	4/12/2018	2	Meeting with S. Millman (AFT), D. Mack (Drivetrain), L. Despins (PH), C. Flaton, D. Praga re: [REDACTED]	0.2
Michael Westermann	4/12/2018	2	Call with L. Despins (PH), D. Praga regarding risk-weighting COFINA's recoveries	0.2
Michael Westermann	4/12/2018	2	Participated in follow-up call with L. Despins (PH), C. Flaton, E. Deichmann, D. Praga	0.4
Michael Westermann	4/12/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, E. Deichmann, D. Praga	1.5
Carol Flaton	4/13/2018	2	Email w/ D. Mack (Drivetrain) and S. Martinez re ZC budget for Committee	0.1
Carol Flaton	4/13/2018	2	Email w/L. Despins (PH) and M. Westermann re litigation scenarios	0.1
Carol Flaton	4/13/2018	2	Further email w/A. Velazquez (SEIU) re SUT analysis	0.1
Carol Flaton	4/13/2018	2	Email w/ F. Santos (PR Hospital Supply) re further analysis required	0.1
Carol Flaton	4/13/2018	2	Read debt capacity report from A. Velazquez (SEIU)	0.1
Carol Flaton	4/13/2018	2	Email w/ A. Velazquez (SEIU) re litigation scenarios	0.2
Carol Flaton	4/13/2018	2	Call w/F. Santos (PR Hospital Supply) and M. Westermann re proposed payment stream	0.3
Carol Flaton	4/13/2018	2	Review and mark of presentations for UCC call on mediation	0.6
Carol Flaton	4/13/2018	2	Participated in committee meeting with M. Westermann, E. Deichmann	1.3
Enrique R. Ubarri	4/13/2018	2	Reviewed e-mail from A. Bongartz (PH) re: [REDACTED] [REDACTED]	0.1
Enrique R. Ubarri	4/13/2018	2	Attended (telephonically) Special Committee Meeting (ZC and Paul Hastings) re: COFINA- Commonwealth Mediation	0.8

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Eric Deichmann	4/13/2018	2	Participated in committee meeting with C. Flaton, M. Westermann	1.3
Michael Westermann	4/13/2018	2	Call with C. Flaton, and F. Santos (PR Hospital Supply) re: decreased debt service payments early in the forecast	0.3
Michael Westermann	4/13/2018	2	Participated in committee meeting with C. Flaton, E. Deichmann	1.3
Carol Flaton	4/14/2018	2	Email from M. Richard (AFT) re budget	0.1
Carol Flaton	4/14/2018	2	Email w/ M. Richard (AFT), A. Velazquez (SEIU) re UCC distribution	0.1
Carol Flaton	4/14/2018	2	Emails w/ F. Santos (PR Hospital Supply), M. Richard (AFT) re in person UCC mtg	0.1
Carol Flaton	4/14/2018	2	Email w/ L. Despins (PH), M. Westermann re changes to Committee presentation	0.1
Carol Flaton	4/14/2018	2	Email to F. Santos (PR Hospital Supply) re additional analysis	0.1
Carol Flaton	4/14/2018	2	Email w/ D. Mack (Drivetrain) re in person mtg for UCC	0.1
Carol Flaton	4/14/2018	2	Email w/ L. Despins (PH) re Committee materials	0.1
Carol Flaton	4/14/2018	2	Emails w/L. Despins (PH) re first dollar PV benefits	0.1
Carol Flaton	4/14/2018	2	Email w/ L. Despins (PH), M. Westermann re questions on draft analysis for UCC	0.2
Carol Flaton	4/14/2018	2	Email w/ L. Despins (PH) re changes to analysis for committee	0.2
Carol Flaton	4/14/2018	2	Email w/ L. Despins (PH) re Committee materials for upcoming call	0.2
Carol Flaton	4/14/2018	2	Review of email from S. Martinez w/attachment (for UCC)	0.2
Carol Flaton	4/14/2018	2	Emails w/UCC Members re in-person mtg	0.2
Enrique R. Ubarri	4/14/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: proposal to be submitted to UCC for COFINA/Commonwealth mediation and operational matters.	0.3
Michael Westermann	4/14/2018	2	Respond to email from L. Despins (PH)	0.3
Carol Flaton	4/15/2018	2	Email w/ L. Despins (PH) to UCC re COFINA legal papers	0.1
Carol Flaton	4/15/2018	2	Email w/L. Despins (PH) re debt capacity	0.1
Carol Flaton	4/15/2018	2	Emails w/ M. Cervi re UCC call	0.1
Carol Flaton	4/15/2018	2	Review of A. Bongartz (PH) second email and Attachment	0.1
Carol Flaton	4/15/2018	2	Email from L. Despins (PH) to UCC re [REDACTED]	0.1
Carol Flaton	4/15/2018	2	Review of A. Bongartz (PH) email and attachments	0.4
Carol Flaton	4/15/2018	2	Participated in Committee call [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), M. Westermann, S. Martinez, M. Cervi, E. Deichmann, E. Ubarri	1.5
Enrique R. Ubarri	4/15/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters and COFINA mediation	0.2
Enrique R. Ubarri	4/15/2018	2	Participated in Committee call regarding [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, M. Cervi, M. Westermann, E. Deichmann	1.5
Eric Deichmann	4/15/2018	2	Participated in Committee call regarding [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, M. Cervi, M. Westermann, E. Ubarri	1.5
Mark A. Cervi	4/15/2018	2	Participated in Committee call regarding [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, M. Cervi, M. Westermann, E. Deichmann, E. Ubarri	1.5
Michael Westermann	4/15/2018	2	Email to M. Cervi re: materials for today's committee call	0.3
Michael Westermann	4/15/2018	2	Participated in Committee call regarding [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, M. Cervi, E. Deichmann, E. Ubarri	1.5
Scott Martinez	4/15/2018	2	Participated in Committee call regarding [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, M. Cervi, M. Westermann, E. Deichmann, E. Ubarri	1.5
Scott Martinez	4/15/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.6
Carol Flaton	4/16/2018	2	Read email from A. Bongartz (PH) w/attachments	0.1
Carol Flaton	4/16/2018	2	Email w/L. Despins (PH), S. Martinez, M. Westermann re Prasa bond payments	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/16/2018	2	Call with Paul Hastings (L. Despins) and ZC (M. Westermann, E. Deichmann)	0.2
Carol Flaton	4/16/2018	2	Email w/L. Despins (PH) re [REDACTED]	0.2
Carol Flaton	4/16/2018	2	Email w/L. Despins (PH), D. Mack (Drivetrain) re blowout provision	0.2
Carol Flaton	4/16/2018	2	Email w/L. Despins (PH), OMM (S. Uhland), GT (N. Mitchell) re Prasa loan conditions	0.2
Carol Flaton	4/16/2018	2	Emails w/ L. Despins (PH) re recent COFINA and GO pricing	0.2
Carol Flaton	4/16/2018	2	Call w/ L. Despins (PH) re COFINA offer	0.3
Carol Flaton	4/16/2018	2	Call w/ M. Westermann and L. Sepulvado (Total) re litigation scenarios	0.5
Enrique R. Ubarri	4/16/2018	2	Reviewed e-mail from A. Bongartz (PH) re: [REDACTED] slides, including presentations from ZC and Non-Impairment Provision and operational matters	0.5
Eric Deichmann	4/16/2018	2	Call with Paul Hastings (L. Despins) and ZC (M. Westermann, C. Flaton)	0.2
Mark A. Cervi	4/16/2018	2	Review emails from L. Despins (PH) and C. Flaton regarding bond data request related to COFINA settlement	0.2
Michael Westermann	4/16/2018	2	Call with Paul Hastings (L. Despins) and ZC (C. Flaton, E. Deichmann)	0.2
Michael Westermann	4/16/2018	2	Call with C. Flaton, and Total (L. Sepulvado) re: case catch up	0.5
Scott Martinez	4/16/2018	2	Reviewed draft agenda for Tuesday's UCC call	0.3
Carol Flaton	4/17/2018	2	Email from A. Bongartz (PH) re [REDACTED]	0.1
Carol Flaton	4/17/2018	2	Email w/ L. Despins (PH), Judge Houser re ADR	0.1
Carol Flaton	4/17/2018	2	Email L. Despins (PH), S. Martinez re PRASA loan	0.1
Carol Flaton	4/17/2018	2	Participated in weekly committee call with PH (L. Despins, D. Barron), M. Westermann, S. Martinez, E. Ubarri, M. Cervi, E. Deichmann, D. Praga	1.2
Deborah Praga	4/17/2018	2	Review of email from A. Bongartz (PH) with attachments	0.8
Deborah Praga	4/17/2018	2	Participated in weekly committee call with PH (L. Despins, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Cervi, E. Deichmann, M. Westermann	1.2
Enrique R. Ubarri	4/17/2018	2	Reviewed e-mail from A. Bongartz (PH) re: [REDACTED]	0.1
Enrique R. Ubarri	4/17/2018	2	Participated in weekly committee call with PH (L. Despins, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Cervi, E. Deichmann, M. Westermann, D. Praga	1.2
Enrique R. Ubarri	4/17/2018	2	Telephone conversation with B. Gray of Paul Hastings re: information on municipal bond issuances in Puerto Rico; reviewed certain documentation re: Municipal Bond Issuances in PR.	1.3
Mark A. Cervi	4/17/2018	2	Participated in weekly committee call with PH (L. Despins, D. Barron), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	1.2
Michael Westermann	4/17/2018	2	Review of email from A. Bongartz (PH) and attachments	0.4
Michael Westermann	4/17/2018	2	Participated in weekly committee call with PH (L. Despins, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Cervi, E. Deichmann, D. Praga	1.2
Robert Bingham	4/17/2018	2	Call with J. Grogan (PH) concerning GDB Fiscal Plan	0.3
Scott Martinez	4/17/2018	2	Participated in weekly committee call with PH (L. Despins, D. Barron), C. Flaton, E. Ubarri, M. Cervi, E. Deichmann, M. Westermann, D. Praga	1.2
Carol Flaton	4/18/2018	2	Email w/L. Despins (PH), D. Mack (Drivetrain) re economist reports re debt capacity	0.1
Carol Flaton	4/18/2018	2	Emails w/L. Despins (PH) re PR restructuring forum (attendance by AAFAF)	0.1
Carol Flaton	4/18/2018	2	Review of email from A. Bongartz (PH) with attachments	0.9
Deborah Praga	4/18/2018	2	Review of email with attachments from A. Bongartz (PH)	0.2
Enrique R. Ubarri	4/18/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Mark A. Cervi	4/18/2018	2	Review of email updates from A. Bongartz (PH) and attachments including news article, and lawsuit and Assured reply	0.4
Michael Westermann	4/18/2018	2	Review of A. Bongartz (PH) email and attachments	0.3
Scott Martinez	4/18/2018	2	Reviewed draft agenda for Thursday's UCC call	0.3
Scott Martinez	4/18/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.6
Carol Flaton	4/19/2018	2	Follow up call with L. Despins (PH), D. Mack (Drivetrain), S. Martinez, E. Deichmann, R. Yenumula, D. Praga	0.1
Carol Flaton	4/19/2018	2	Email from M. Richard (AFT) to UCC re recent economist articles	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/19/2018	2	Email to L. Despins (PH) regarding Detroit feasibility	0.1
Carol Flaton	4/19/2018	2	Emails w/ S. Millman (AFT) re debt capacity	0.2
Carol Flaton	4/19/2018	2	Email from L Despins (PH) to UCC re mediation and path to settle	0.2
Carol Flaton	4/19/2018	2	Emails regarding simplified ligation outcomes	0.2
Carol Flaton	4/19/2018	2	Discussion regarding debt question raised by a Committee member with S. Martinez, E. Deichmann	0.5
Carol Flaton	4/19/2018	2	Participated in committee call with PH (L. Despins, D. Barron), M. Cervi, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, D. Praga, R. Bingham	1.5
Deborah Praga	4/19/2018	2	Follow up call with L. Despins (PH), D. Mack (Drivetrain), C. Flaton, S. Martinez, E. Deichmann, R. Yenumula	0.1
Deborah Praga	4/19/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.9
Deborah Praga	4/19/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, R. Bingham, E. Deichmann, R. Yenumula, M. Cervi	1.5
Enrique R. Ubarri	4/19/2018	2	Reviewed e-mail from Committee member re: approved fiscal plans.	0.1
Enrique R. Ubarri	4/19/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Enrique R. Ubarri	4/19/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, M. Cervi, R. Bingham, E. Deichmann, R. Yenumula, D. Praga	1.5
Eric Deichmann	4/19/2018	2	Follow up call with L. Despins (PH), D. Mack (Drivetrain), C. Flaton, S. Martinez, R. Yenumula, D. Praga	0.1
Eric Deichmann	4/19/2018	2	Discussion regarding debt question raised by a Committee member with C. Flaton, S. Martinez	0.5
Eric Deichmann	4/19/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, R. Bingham, M. Cervi, R. Yenumula, D. Praga	1.5
Mark A. Cervi	4/19/2018	2	Participated in committee call with PH (L. Despins, D. Barron), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, D. Praga, R. Bingham (partial participation)	1.4
Michael Westermann	4/19/2018	2	Review of A. Bongartz (PH) email and attachments	0.5
Rahul Yenumula	4/19/2018	2	Follow up call with L. Despins (PH), D. Mack (Drivetrain), C. Flaton, S. Martinez, E. Deichmann, D. Praga	0.1
Rahul Yenumula	4/19/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, R. Bingham, E. Deichmann, D. Praga, M. Cervi	1.5
Rahul Yenumula	4/19/2018	2	Participated in the FOMB discussion of PREPA fiscal plan and certification process	1.6
Robert Bingham	4/19/2018	2	Preparation of summary of GDB RSA and fiscal plan for Committee meeting	0.7
Robert Bingham	4/19/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, R. Yenumula, D. Praga, M. Cervi	1.5
Scott Martinez	4/19/2018	2	Follow up call with L. Despins (PH), D. Mack (Drivetrain), C. Flaton, R. Yenumula, D. Praga	0.1
Scott Martinez	4/19/2018	2	Reviewed and commented on the summary of GDB RSA talking points for Committee call	0.3
Scott Martinez	4/19/2018	2	Discussion regarding debt question raised by a Committee member with C. Flaton, E. Deichmann	0.5
Scott Martinez	4/19/2018	2	Prepared talking points for weekly committee call	0.7
Scott Martinez	4/19/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.9
Scott Martinez	4/19/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, E. Ubarri, R. Bingham, E. Deichmann, R. Yenumula, D. Praga, M. Cervi	1.5
Carol Flaton	4/20/2018	2	Email from L. Despins (PH) regarding mediation status	0.1
Carol Flaton	4/20/2018	2	Email w/ A. Velasquez (SEIU) re debt comps and capacity	0.2
Carol Flaton	4/20/2018	2	Email w/ S. Millman (AFT) re pension question in FP	0.2
Carol Flaton	4/20/2018	2	Email from M. Richard (AFT) re stipulation	0.2
Carol Flaton	4/20/2018	2	Call w/ L. Despins (PH) re settlement materials for UCC	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/20/2018	2	Emails from S. Martinez to UCC members to discuss probability model	0.1
Carol Flaton	4/20/2018	2	Call regarding probability outcomes with R. Morales (Genesis), E. Deichmann, S. Martinez	0.5
Carol Flaton	4/20/2018	2	Participated in call with committee members related to illustrative recoveries in CW-COFINA negotiations with PH (L. Despins, A. Bongartz), D. Praga, S. Martinez, E. Deichmann, E. Ubarri	0.6
Deborah Praga	4/20/2018	2	Participated in call with committee members related to illustrative recoveries in CW-COFINA negotiations with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Deichmann, E. Ubarri	0.6
Enrique R. Ubarri	4/20/2018	2	Reviewed e-mail from L. Despins (PH) re: mediation process.	0.1
Enrique R. Ubarri	4/20/2018	2	Reviewed e-mail from Committee member re: COFINA-Commonwealth mediation.	0.1
Enrique R. Ubarri	4/20/2018	2	Participated in call with committee members related to illustrative recoveries in CW-COFINA negotiations with PH (L. Despins, A. Bongartz), D. Praga, S. Martinez, E. Deichmann, C. Flaton	0.6
Eric Deichmann	4/20/2018	2	Call regarding Commonwealth fiscal plan with A. Velazquez (SEUI), S. Martinez	0.4
Eric Deichmann	4/20/2018	2	Call regarding probability outcomes with R. Morales (Genesis), C. Flaton, S. Martinez	0.5
Eric Deichmann	4/20/2018	2	Participated in call with committee members related to [REDACTED] with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, D. Praga	0.6
Scott Martinez	4/20/2018	2	Reviewed email correspondence from a Committee member regarding fiscal plan	0.2
Scott Martinez	4/20/2018	2	Call regarding Commonwealth fiscal plan with A. Velazquez (SEUI), E. Deichmann	0.4
Scott Martinez	4/20/2018	2	Reviewed email correspondence from a Committee member regarding mediation process	0.3
Scott Martinez	4/20/2018	2	Call regarding probability outcomes with R. Morales (Genesis), C. Flaton, E. Deichmann	0.5
Scott Martinez	4/20/2018	2	Prepared for call to discuss [REDACTED]	0.6
Scott Martinez	4/20/2018	2	Participated in call with committee members related to [REDACTED] with PH (L. Despins, A. Bongartz), C. Flaton, E. Deichmann, D. Praga, E. Ubarri	0.6
Deborah Praga	4/21/2018	2	Reviewed comments on distribution materials from L. Despins (PH)	0.4
Carol Flaton	4/22/2018	2	Email to L. Despins (PH) re [REDACTED]	0.2
Carol Flaton	4/22/2018	2	Call w/ L. Despins (PH) re mediation scenarios	0.3
Carol Flaton	4/22/2018	2	Various emails w/ L. Despins (PH) re SUT waterfall	0.3
Carol Flaton	4/23/2018	2	Email from L. Despins (PH) to UCC w/Alternatives described	0.1
Carol Flaton	4/23/2018	2	Email w/ L. Despins (PH) re ad hoc GO holder	0.1
Carol Flaton	4/23/2018	2	Email from A. Bongartz (PH) including agenda for 4/24	0.1
Carol Flaton	4/23/2018	2	Emails from L. Despins (PH) [REDACTED]	0.2
Carol Flaton	4/23/2018	2	Email from A. Bongartz (PH) with all attachments	0.5
Enrique R. Ubarri	4/23/2018	2	Reviewed e-mail from A. Bongartz (PH) re: [REDACTED]	0.4
Eric Deichmann	4/23/2018	2	Discussion of AFT pension question and [REDACTED] with S. Martinez	0.4
Scott Martinez	4/23/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.3
Scott Martinez	4/23/2018	2	Discussion of AFT pension question and [REDACTED] with E. Deichmann	0.4
Carol Flaton	4/24/2018	2	Read email from N. Bassett (PH) re status of ADR process from Board advisor (Proskauer)	0.1
Carol Flaton	4/24/2018	2	Emails w/ D. Mack (Drivetrain) and L. Despins (PH) re [REDACTED]	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/24/2018	2	Emails w/ L. Despins (PH) re [REDACTED]	0.1
Carol Flaton	4/24/2018	2	Meeting to discuss discussion materials for committee call with R. Bingham, E. Deichmann, M. Westermann, D. Praga	0.2
Carol Flaton	4/24/2018	2	Call w/ L. Despins (PH) re [REDACTED]	0.2
Carol Flaton	4/24/2018	2	Review of email from A. Bongartz (PH) [REDACTED]	0.2
Carol Flaton	4/24/2018	2	Emails w/ S. Maza (PH) re [REDACTED]	0.2
Carol Flaton	4/24/2018	2	Call w/ S. Maza (PH) re [REDACTED]	0.7
Carol Flaton	4/24/2018	2	participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), M. Cervi, S. Martinez, R. Yenumula, E. Ubarri, M. Westermann, D. Praga	1.1
Carol Flaton	4/24/2018	2	Discussion w/ PH (L. Despins, A. Bongartz) and Committee members (S. Millman (AFT), D. Mack (Drivetrain)) re mediation and next steps	1.1
Deborah Praga	4/24/2018	2	Meeting to discuss discussion materials for committee call with C. Flaton, R. Bingham, E. Deichmann, M. Westermann	0.2
Deborah Praga	4/24/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, R. Yenumula, E. Ubarri, M. Westermann, M. Cervi	1.1
Enrique R. Ubarri	4/24/2018	2	Reviewed e-mail from A. Bongartz (PH) re: [REDACTED]	0.2
Enrique R. Ubarri	4/24/2018	2	Exchanged several communications with L. Despins (PH) re: complaint filed in Puerto Rico; research re: certain information on filed complaint.	0.6
Enrique R. Ubarri	4/24/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, R. Yenumula, M. Westermann, D. Praga, M. Cervi	1.1
Eric Deichmann	4/24/2018	2	Meeting to discuss discussion materials for committee call with C. Flaton, R. Bingham, M. Westermann, D. Praga	0.2
Mark A. Cervi	4/24/2018	2	Review email from A. Bongartz (PH) and related attachment and UCC meeting agenda	0.3
Mark A. Cervi	4/24/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, R. Yenumula, E. Ubarri, M. Westermann, D. Praga	1.1
Michael Westermann	4/24/2018	2	Meeting to discuss discussion materials for committee call with C. Flaton, R. Bingham, E. Deichmann, D. Praga	0.2
Michael Westermann	4/24/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, R. Yenumula, E. Ubarri, D. Praga, M. Cervi	1.1
Rahul Yenumula	4/24/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, M. Cervi, E. Ubarri, M. Westermann, D. Praga	1.1
Robert Bingham	4/24/2018	2	Meeting to discuss discussion materials for committee call with C. Flaton, E. Deichmann, M. Westermann, D. Praga	0.2
Scott Martinez	4/24/2018	2	Call with D. Mack (Drivetrain) regarding [REDACTED]	0.3
Scott Martinez	4/24/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, R. Yenumula, E. Ubarri, M. Westermann, D. Praga, M. Cervi	1.1
Carol Flaton	4/25/2018	2	Emails w/ S. Maza (PH) re [REDACTED]	0.1
Carol Flaton	4/25/2018	2	Emails w/S. Maza, L. Despins (PH) re distribution to and discussion with UCC re issues list	0.1
Carol Flaton	4/25/2018	2	Emails w/M. Westermann, S. Maza (PH) re further revision to issues list	0.1
Carol Flaton	4/25/2018	2	Emails w/ A. Bongartz (PH), S. Martinez, A. Velazquez (SEIU) re mtg agenda topics	0.1
Carol Flaton	4/25/2018	2	Emails w/ S. Millman (AFT) re issues list and open issues	0.1
Carol Flaton	4/25/2018	2	Email to S. Maza (PH) re required changes on issues list/presentation	0.1
Carol Flaton	4/25/2018	2	Reviewed and marked ZC revised/simplified issues list	0.2
Carol Flaton	4/25/2018	2	Review of J. Grogan (PH) mark of GDB draft presentation materials	0.2
Carol Flaton	4/25/2018	2	Emails w/L. Despins (PH), M. Richard (AFT) re [REDACTED]	0.2
Carol Flaton	4/25/2018	2	Review and mark of [REDACTED]	0.2
Carol Flaton	4/25/2018	2	Emails w/ L. Despins (PH) re [REDACTED]	0.2
Carol Flaton	4/25/2018	2	Call w/ A. Velazquez (SEIU) re mediation next steps	0.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/25/2018	2	Review and mark of [REDACTED]	0.4
Deborah Praga	4/25/2018	2	Review of emails with attachments from S. Maza (PH)	1.1
Enrique R. Ubarri	4/25/2018	2	Reviewed e-mail from L. Despins (PH) re: [REDACTED]	0.1
Enrique R. Ubarri	4/25/2018	2	Reviewed e-mail from A. Bongartz (PH) re: several operating UCC matters.	0.1
Enrique R. Ubarri	4/25/2018	2	Examined e-mails from S. Maza of Paul Hastings re: [REDACTED] [REDACTED]	0.4
Scott Martinez	4/25/2018	2	Reviewed draft agenda for Thursday's UCC call	0.3
Scott Martinez	4/25/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.7
Carol Flaton	4/26/2018	2	Call w/ D. Mack (Drivetrain) re mediation status and next steps	0.2
Carol Flaton	4/26/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, D. Praga, M. Cervi	1.0
Deborah Praga	4/26/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, M. Cervi	1.0
Enrique R. Ubarri	4/26/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, M. Westermann, R. Yenumula, D. Praga, M. Cervi	1.0
Mark A. Cervi	4/26/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	1.0
Michael Westermann	4/26/2018	2	Review A. Bongartz (PH) email and attachments	0.2
Michael Westermann	4/26/2018	2	Review and comment on updated issues list from Paul Hastings	0.8
Michael Westermann	4/26/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, R. Yenumula, D. Praga, M. Cervi	1.0
Rahul Yenumula	4/26/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga, M. Cervi	1.0
Scott Martinez	4/26/2018	2	Prepared talking points for weekly committee call	0.4
Scott Martinez	4/26/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.4
Scott Martinez	4/26/2018	2	Prepared slides to be included in the draft presentation materials to be circulated to the Committee regarding [REDACTED]	0.5
Scott Martinez	4/26/2018	2	Reviewed and commented on draft presentation materials to be circulated to the Committee regarding [REDACTED]	0.6
Scott Martinez	4/26/2018	2	Participated in committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, M. Westermann, R. Yenumula, D. Praga, M. Cervi	1.0
Carol Flaton	4/27/2018	2	Call w/ L. Despins (PH) re upcoming UCC call	0.1
Carol Flaton	4/27/2018	2	Follow up call w/ L. Despins (PH) re ad hoc GO letter	0.1
Carol Flaton	4/27/2018	2	Participated in special call with committee, PH (L. Despins), M. Westermann, D. Praga, E. Ubarri, S. Martinez	0.2
Carol Flaton	4/27/2018	2	Discussion of contingent SUT securities w/L. Despins (PH)	0.2
Deborah Praga	4/27/2018	2	Participated in special call with committee, PH (L. Despins), C. Flaton, M. Westermann, E. Ubarri, S. Martinez	0.2
Enrique R. Ubarri	4/27/2018	2	Participated in special call with committee, PH (L. Despins), C. Flaton, M. Westermann, D. Praga, S. Martinez	0.2
Michael Westermann	4/27/2018	2	Participated in special call with committee, PH (L. Despins), C. Flaton, D. Praga, E. Ubarri, S. Martinez	0.2
Michael Westermann	4/27/2018	2	Review of A. Bongartz and D. Barron (PH) emails and attachments	0.5
Scott Martinez	4/27/2018	2	Participated in special call with committee, PH (L. Despins), M. Westermann, D. Praga, E. Ubarri, C. Flaton	0.2
Scott Martinez	4/27/2018	2	Review of email from A. Bongartz (PH)	0.1
Carol Flaton	4/28/2018	2	call w/ L. Despins (PH) re mediation topics, next step	0.1
Carol Flaton	4/28/2018	2	Emails w/ A. Velazquez, E. Deichmann re posted CW model	0.1
Carol Flaton	4/28/2018	2	Email from L. Despins (PH) re adhoc GO letter received	0.1
Carol Flaton	4/29/2018	2	Call w/ L. Despins (PH) re mediation materials for UCC - deck changes	0.1
Carol Flaton	4/29/2018	2	Calls w/L. Despins (PH) re materials for UCC	0.2
Carol Flaton	4/29/2018	2	Call w/L. Despins (PH) to discuss next week mediation next steps	0.2
Carol Flaton	4/29/2018	2	Call w/M. Richard (AFT) to discuss COFINA mediation next steps	0.7

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	4/29/2018	2	Reviewed e-mail from L. Despina (PH) re: mediation process.	0.1
Enrique R. Ubarri	4/29/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain operational matters.	0.1
Mark A. Cervi	4/29/2018	2	Review of email update from L. Despina (PH) regarding [REDACTED]	0.1
Michael Westermann	4/29/2018	2	Review of A. Bongartz (PH) email and attachments	0.3
Carol Flaton	4/30/2018	2	Call w/L. Despina (PH) re mediation proposal	0.1
Carol Flaton	4/30/2018	2	Emails w/ A. Bongartz (PH) and S. Martinez re Committee call agenda	0.1
Carol Flaton	4/30/2018	2	Email w/ L. Despina (PH) re status of mediation	0.1
Carol Flaton	4/30/2018	2	Call w/ D. Mack (Drivetrain) re mediation status - [REDACTED]	0.6
Deborah Praga	4/30/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	0.4
Deborah Praga	4/30/2018	2	Reviewed communication from L. Despina (PH) related to mediation	0.4
Enrique R. Ubarri	4/30/2018	2	Reviewed e-mail from A. Bongartz (PH) re: several operating UCC matters.	0.1
Enrique R. Ubarri	4/30/2018	2	Reviewed letter from L. Despina (PH) response to the GO Group's communication.	0.1
Enrique R. Ubarri	4/30/2018	2	Exchanged e-mails with A. Bongartz (PH) re: Bonistas del Patio; research re: Bonistas del Patio; drafted memorandum on Bonistas del Patio.	1.3
Scott Martinez	4/30/2018	2	Reviewed email correspondence from L. Despina (Paul Hastings) to the members of the UCC	0.1
Scott Martinez	4/30/2018	2	Reviewed and commented on the draft agenda for Tuesday's UCC call	0.2
Scott Martinez	4/30/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.8
Carol Flaton	5/1/2018	2	Call w/ L. Despina (PH) re mediation postponement	0.1
Carol Flaton	5/1/2018	2	Call w/ L. Despina (PH) re mediation next steps	0.1
Carol Flaton	5/1/2018	2	Emails w/M. Salm (AFT) re mtg	0.1
Carol Flaton	5/1/2018	2	Emails w/ L. Despina (PH) and mediation judges re mediation next steps	0.2
Carol Flaton	5/1/2018	2	Emails w/ L. Despina (PH) and R. Gordon (J&B), S. Gumbs (FTI) re mediation steps	0.2
Carol Flaton	5/1/2018	2	Call w/ S. Millman (Stroock) re settlement term sheet	0.3
Carol Flaton	5/1/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	0.3
Carol Flaton	5/1/2018	2	Call w/ L. Despina (PH) re mediation next steps	0.5
Deborah Praga	5/1/2018	2	Reviewed mediation status update email from L. Despina (PH)	0.2
Deborah Praga	5/1/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, S. Martinez, E. Deichmann, M. Westermann	0.3
Enrique R. Ubarri	5/1/2018	2	Reviewed e-mail from L. Despina (PH) re: COFINA mediation.	0.1
Enrique R. Ubarri	5/1/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Deichmann, M. Westermann, D. Praga	0.3
Eric Deichmann	5/1/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, S. Martinez, M. Westermann, D. Praga	0.3
Michael Westermann	5/1/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, S. Martinez, E. Deichmann, D. Praga	0.3
Michael Westermann	5/1/2018	2	Prepared for weekly UCC including review of presentation provided to committee and preparation for questions	1.1
Scott Martinez	5/1/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	0.3
Carol Flaton	5/2/2018	2	Emails w/M. Salm (AFT) re proposed conf call	0.1
Carol Flaton	5/2/2018	2	Call w/ L. Despina (PH) re mediation status	0.2
Carol Flaton	5/2/2018	2	Call w/ L. Despina (PH) re mediation status	0.6
Carol Flaton	5/2/2018	2	Participated in Creditor Committee call with L. Despina and A. Bongartz (Paul Hastings), S. Martinez, M. Westermann, E. Deichmann, E. Ubarri, D. Praga	0.9
Deborah Praga	5/2/2018	2	Reviewed emails from A. Bongartz (PH)	0.7
Deborah Praga	5/2/2018	2	Participated in Creditor Committee call with L. Despina and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, M. Westermann, E. Deichmann, E. Ubarri	0.9
Enrique R. Ubarri	5/2/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: certain operational matters.	0.1
Enrique R. Ubarri	5/2/2018	2	Reviewed e-mail from A. Bongartz of Paul Hastings re: letter to FOMB.	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	5/2/2018	2	Participated in Creditor Committee call with L. Despina and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, M. Westermann, E. Deichmann, D. Praga	0.9
Eric Deichmann	5/2/2018	2	Participated in Creditor Committee call with L. Despina and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, M. Westermann, E. Ubarri, D. Praga	0.9
Michael Westermann	5/2/2018	2	Participated in Creditor Committee call with L. Despina and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, E. Deichmann, E. Ubarri, D. Praga	0.9
Scott Martinez	5/2/2018	2	Reviewed draft agenda for Thursday's UCC call	0.1
Scott Martinez	5/2/2018	2	Call with A. Bongartz (Paul Hastings) regarding Committee matters	0.2
Scott Martinez	5/2/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.3
Scott Martinez	5/2/2018	2	Participated in Creditor Committee call with L. Despina and A. Bongartz (Paul Hastings), C. Flaton, M. Westermann, E. Deichmann, E. Ubarri, D. Praga	0.9
Carol Flaton	5/3/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), S. Martinez, E. Ubarri, M. Westermann, D. Praga, M. Cervi	0.1
Carol Flaton	5/3/2018	2	Review of PH withholding tax letter	0.2
Carol Flaton	5/3/2018	2	Discussion regarding agenda for May 22 in-person UCC meeting with L. Despina and A. Bongartz (Paul Hastings), S. Martinez, M. Westermann, D. Praga	0.3
Carol Flaton	5/3/2018	2	Review of A. Bongartz (PH) email summary and attachments	0.8
Deborah Praga	5/3/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann	0.1
Deborah Praga	5/3/2018	2	Discussion regarding agenda for May 22 in-person UCC meeting with L. Despina and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, M. Westermann	0.3
Deborah Praga	5/3/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	0.9
Enrique R. Ubarri	5/3/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain Committee operational matters.	0.1
Enrique R. Ubarri	5/3/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga, M. Cervi	0.1
Mark A. Cervi	5/3/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), S. Martinez, E. Ubarri, M. Westermann, D. Praga, C. Flaton	0.1
Mark A. Cervi	5/3/2018	2	Review email correspondence from A. Bongartz (PH) to Committee	0.7
Mark A. Cervi	5/3/2018	2	Call with M. Kahn (PH) regarding COFINA settlement and bond structure	1.6
Michael Westermann	5/3/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, D. Praga, M. Cervi	0.1
Michael Westermann	5/3/2018	2	Discussion regarding agenda for May 22 in-person UCC meeting with L. Despina and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, D. Praga	0.3
Scott Martinez	5/3/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, M. Westermann, D. Praga, M. Cervi	0.1
Scott Martinez	5/3/2018	2	Discussion regarding agenda for May 22 in-person UCC meeting with L. Despina and A. Bongartz (Paul Hastings), C. Flaton, M. Westermann, D. Praga	0.3
Scott Martinez	5/3/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.7
Carol Flaton	5/4/2018	2	Emails w/ A. Bongartz (PH) re UCC call agenda	0.1
Carol Flaton	5/4/2018	2	Emails w/ D. Mack (Drivetrain) and A. Velazquez (SEIU) re 5/22 agenda requirements	0.2
Enrique R. Ubarri	5/4/2018	2	Telephone conversation with L. Despina (PH) re: certain matters related to UCC operations and research analysis	0.8
Scott Martinez	5/4/2018	2	Calls with A. Bongartz (Paul Hastings) regarding agenda for Committee in-person meeting	0.2
Scott Martinez	5/4/2018	2	Reviewed and commented on the draft agenda for the Committee in-person meeting	0.3
Carol Flaton	5/6/2018	2	Emails w/L. Despina (PH), A. Bongartz (PH), S. Martinez re mediation schedule 5/15, 16 and related questions on CFP to FOMB and CW	0.2
Carol Flaton	5/7/2018	2	Call w/ L. Despina (PH) re workstreams	0.1
Carol Flaton	5/7/2018	2	Emails w/ D. Mack (Drivetrain) re 2004 info request	0.1
Carol Flaton	5/7/2018	2	Review draft agenda email from A. Bongartz (PH)	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	5/7/2018	2	Emails w/ A. Velazquez (SEIU) re OB mtg attendees	0.1
Carol Flaton	5/7/2018	2	Review and mark of draft 2019 motion	0.2
Enrique R. Ubarri	5/7/2018	2	Reviewed e-mail from A. Bongartz re: certain Committee operational matters and Retiree Committee's letter to FOMB	0.2
Enrique R. Ubarri	5/7/2018	2	Telephone conversation with L. Despins re: certain matters related to UCC operations and research analysis	0.4
Michael Westermann	5/7/2018	2	Review of committee's 2019 draft	0.5
Scott Martinez	5/7/2018	2	Reviewed and commented on the draft agenda for Tuesday's UCC call	0.2
Scott Martinez	5/7/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.2
Carol Flaton	5/8/2018	2	Call w/ L. Despins (PH) re mediation update	0.2
Carol Flaton	5/8/2018	2	Emails w/ M. Salm (AFT) and M. Levinson (SEIU) re macro proposal	0.2
Carol Flaton	5/8/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), S. Martinez, M. Westermann, E. Deichmann, E. Ubarri, D. Praga	0.4
Carol Flaton	5/8/2018	2	Review of AFT (M. Salm) proposal	0.4
Carol Flaton	5/8/2018	2	Review and mark of draft 2004 motion	0.6
Deborah Praga	5/8/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, M. Westermann, E. Deichmann, E. Ubarri	0.4
Enrique R. Ubarri	5/8/2018	2	Research and analysis re: certain matters related to UCC operation and exchanged e-mails with L. Despins (PH) re: the same	0.4
Enrique R. Ubarri	5/8/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, M. Westermann, E. Deichmann, D. Praga	0.4
Enrique R. Ubarri	5/8/2018	2	Reviewed e-mail from A. Bongartz (PH) including motion to be filed.	0.5
Eric Deichmann	5/8/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, M. Westermann, E. Ubarri, D. Praga	0.4
Eric Deichmann	5/8/2018	2	Call regarding [REDACTED] with economists for SEIU and AFT, S. Millman (Stroock), A. Velazquez (SEIU), S. Martinez, M. Westermann	0.7
Michael Westermann	5/8/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, E. Deichmann, E. Ubarri, D. Praga	0.4
Michael Westermann	5/8/2018	2	Call regarding [REDACTED] posals with economists for SEIU and AFT, S. Millman (Stroock), A. Velazquez (SEIU), S. Martinez, E. Deichmann	0.7
Michael Westermann	5/8/2018	2	Commented on 2004 motion from A. Bongartz	1.1
Scott Martinez	5/8/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, M. Westermann, E. Deichmann, E. Ubarri, D. Praga	0.4
Scott Martinez	5/8/2018	2	Prepared talking points for Committee call	0.5
Scott Martinez	5/8/2018	2	Call regarding [REDACTED] with economists for SEIU and AFT, S. Millman (Stroock), A. Velazquez (SEIU), M. Westermann, E. Deichmann	0.7
Scott Martinez	5/8/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.2
Carol Flaton	5/9/2018	2	Emails w/ A. Bongartz (PH) re UCC agenda	0.1
Carol Flaton	5/9/2018	2	Email from A. Bongartz (PH) w/ attachments (cursory Review)	0.3
Deborah Praga	5/9/2018	2	Review Committee's draft rule 2004 motion	0.9
Deborah Praga	5/9/2018	2	Reviewed email with attachments from A. Bongartz (PH)	1.1
Enrique R. Ubarri	5/9/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain Committee operational matters.	0.1
Michael Westermann	5/9/2018	2	Discussion regarding fiscal plan presentation materials for UCC meeting with S. Martinez	0.5
Michael Westermann	5/9/2018	2	Email to A. Bongartz (PH) re: revised 2004 motion comments and questions	0.9
Scott Martinez	5/9/2018	2	Reviewed and commented on the draft UCC agenda for Thursday's call	0.2
Scott Martinez	5/9/2018	2	Call regarding Committee issues with A. Bongartz (Paul Hastings)	0.2
Scott Martinez	5/9/2018	2	Discussion regarding fiscal plan presentation materials for UCC meeting with M. Westermann	0.5
Scott Martinez	5/9/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	1.4
Carol Flaton	5/10/2018	2	Review of May 15/16 agenda	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	5/10/2018	2	Email with L. Despins (PH), E. Kardos re litigation hold protocol	0.1
Carol Flaton	5/10/2018	2	Email w/ S. Millman (Stroock) re macro session	0.1
Carol Flaton	5/10/2018	2	Email w/ A. Velazquez (SEIU) re current PR conditions	0.1
Carol Flaton	5/10/2018	2	Call w/ L. Despins (PH) re mediation status	0.2
Carol Flaton	5/10/2018	2	Call w/ S. Millman (Stroock) re macro session	0.3
Carol Flaton	5/10/2018	2	Participated in weekly UCC call with A. Bongartz (Paul Hastings), S. Martinez	0.4
Scott Martinez	5/10/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.2
Scott Martinez	5/10/2018	2	Call with A. Bongartz (Paul Hastings) regarding Committee call agenda	0.2
Scott Martinez	5/10/2018	2	Participated in weekly UCC call with A. Bongartz (Paul Hastings), C. Flaton	0.4
Carol Flaton	5/11/2018	2	Email w/ A. Velazquez (SEIU) re fee subcommittee	0.1
Carol Flaton	5/13/2018	2	Call w/L. Despins (PH) to review blow out materials and mark changes/objections	0.5
Enrique R. Ubarri	5/13/2018	2	Reviewed e-mail from A. Bongartz (PH) re: [REDACTED]	0.1
Carol Flaton	5/14/2018	2	Email from A. Bongartz (PH) regarding agenda items	0.1
Carol Flaton	5/14/2018	2	Emails w/ L. Despins (PH) re [REDACTED]	0.1
Carol Flaton	5/14/2018	2	Emails w/ A. Velazquez (SEIU) re mtg in San Juan	0.1
Carol Flaton	5/14/2018	2	Email w/ L. Despins and A. Bongartz (PH) re mediation schedule	0.1
Carol Flaton	5/14/2018	2	Emails w/Alberto (CTS Law) re tax question related to CFP.	0.1
Carol Flaton	5/14/2018	2	Emails w/ L. Despins (PH) re blow out provisions and related implications	0.2
Carol Flaton	5/14/2018	2	Discussion with M. Westermann and local counsel (Luis L. Torres-Marrero) re: tax reform and agenda for mediation sessions	0.3
Enrique R. Ubarri	5/14/2018	2	Reviewed e-mail from L. Despins (PH) re: Press Releases by Ad Hoc GO Bondholder Group and COFINA Senior Bondholder Coalition	0.1
Enrique R. Ubarri	5/14/2018	2	Reviewed e-mail from A. Bongartz (PH) re: several UCC operational matters.	0.1
Enrique R. Ubarri	5/14/2018	2	Reviewed e-mails from L. Despins and A. Bongartz (PH) re: statement from COFINA agent.	0.1
Enrique R. Ubarri	5/14/2018	2	Reviewed e-mail and motion provided by A. Bongartz (PH) re: Draft Renewed Rule 2004 Motion	0.2
Enrique R. Ubarri	5/14/2018	2	Reviewed e-mail from A. Bongartz (PH), including the attachments on Press Releases and supporting documentation issued by Ad Hoc GO Bondholder Group, COFINA Senior Bondholder Coalition, AAFAP and FOMB	0.4
Michael Westermann	5/14/2018	2	Discussion with C. Flaton and local counsel (Luis L. Torres-Marrero) re: tax reform and agenda for mediation sessions	0.3
Scott Martinez	5/14/2018	2	Calls regarding agenda for UCC call and in-person meeting with A. Bongartz (Paul Hastings)	0.3
Scott Martinez	5/14/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.8
Carol Flaton	5/15/2018	2	Emails regarding Total committee position (Email from L. Despins (PH))	0.1
Carol Flaton	5/15/2018	2	Emails w/ L. Despins (PH) re [REDACTED]	0.1
Carol Flaton	5/15/2018	2	Email from A. Bongartz (PH) w/ attachments	0.1
Carol Flaton	5/15/2018	2	Emails from L. Despins (PH) w/ Committee members (A. Velazquez (SEIU), D. Mack (Drivetrain), S. Millman(Stroock)) re settlement meetings on 5/21, etc.	0.2
Carol Flaton	5/15/2018	2	Call w/ L. Despins (PH) re mediation	0.4
Carol Flaton	5/15/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), D. Praga, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann	0.5
Deborah Praga	5/15/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann	0.5
Deborah Praga	5/15/2018	2	Review email with attachments from A. Bongartz (PH)	0.5
Enrique R. Ubarri	5/15/2018	2	Reviewed e-mail from A. Bongartz (PH) re: UCC operational matter.	0.1
Enrique R. Ubarri	5/15/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann	0.5

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Eric Deichmann	5/15/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, D. Praga (.5)	0.5
Michael Westermann	5/15/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, D. Praga	0.5
Scott Martinez	5/15/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	0.5
Scott Martinez	5/15/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.6
Carol Flaton	5/16/2018	2	Emails w/ L. Despins (PH) re recovery sensitivities	0.1
Carol Flaton	5/16/2018	2	Emails w/ A. Bongartz (PH), S. Martinez re draft UCC agenda	0.1
Carol Flaton	5/16/2018	2	Emails w/L. Despins (PH), F. Santos (PR Hospital Supply) re 5/22 mtg	0.1
Carol Flaton	5/16/2018	2	Email w/S. Martinez, E. Ubarri re 5/22 agenda	0.1
Carol Flaton	5/16/2018	2	Emails w/ L. Despins (PH), S. Martinez, A. Bongartz (PH) re [REDACTED]	0.1
Carol Flaton	5/16/2018	2	Email w/ D. Mack (Drivetrain) re [REDACTED]	0.1
Carol Flaton	5/16/2018	2	Emails w/S. Millman (Stroock) and S. Martinez re FOMB materials from mediation session	0.1
Carol Flaton	5/16/2018	2	Emails w/ L. Despins (PH), S. Martinez re PSTBA sensitivities	0.2
Carol Flaton	5/16/2018	2	Emails w/ S. Martinez, L. Despins (PH) re COFINA terms	0.2
Carol Flaton	5/16/2018	2	Follow up calls [REDACTED] with L. Despins (Paul Hastings), S. Martinez, M. Westermann	0.3
Carol Flaton	5/16/2018	2	Review of A. Bongartz (PH) email and attachments	0.1
Carol Flaton	5/16/2018	2	Call regarding [REDACTED] with L. Despins (Paul Hastings), AFT, S. Martinez, M. Westermann	0.8
Deborah Praga	5/16/2018	2	Review of email with attachment from A. Bongartz (PH)	0.4
Michael Westermann	5/16/2018	2	Follow up calls regarding [REDACTED] with L. Despins (Paul Hastings), C. Flaton, S. Martinez	0.3
Michael Westermann	5/16/2018	2	Call regarding [REDACTED] with L. Despins (Paul Hastings), AFT, C. Flaton, S. Martinez	0.8
Rahul Yenumula	5/16/2018	2	Call regarding GDB RSA with D. Newman and J. Grogan (Paul Hastings), R. Bingham, S. Martinez	0.6
Robert Bingham	5/16/2018	2	Call regarding GDB RSA with D. Newman and J. Grogan (Paul Hastings), R. Yenumula, S. Martinez	0.6
Scott Martinez	5/16/2018	2	Reviewed draft agenda for Thursday's UCC call	0.1
Scott Martinez	5/16/2018	2	Follow up calls regarding [REDACTED] with L. Despins (Paul Hastings), C. Flaton, M. Westermann	0.3
Scott Martinez	5/16/2018	2	Call regarding GDB RSA with D. Newman and J. Grogan (Paul Hastings), R. Bingham, R. Yenumula	0.6
Scott Martinez	5/16/2018	2	Call regarding [REDACTED] with L. Despins (Paul Hastings), AFT, C. Flaton, M. Westermann	0.8
Scott Martinez	5/16/2018	2	Reviewed and commented on the draft fiscal plan presentation to be discussed with the Committee	1.8
Carol Flaton	5/17/2018	2	Emails w/ L. Despins (P) re [REDACTED]	0.1
Carol Flaton	5/17/2018	2	Read email from A. Bongartz (PH) re AFSCME motion	0.1
Carol Flaton	5/17/2018	2	Follow up discussion regarding [REDACTED] with PH (L. Despins, A. Bongartz), S. Martinez, M. Westermann	0.2
Carol Flaton	5/17/2018	2	Call w/ M. Richard (AFT) re [REDACTED]	0.2
Carol Flaton	5/17/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	0.9
Carol Flaton	5/17/2018	2	Call with committee members, ZC (C. Flaton, S. Martinez) and PH (L. Despins) re: new [REDACTED]	1.0
Deborah Praga	5/17/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann	0.9

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	5/17/2018	2	Reviewed e-mails from A. Bongartz (PH) re: [REDACTED] [REDACTED]	0.3
Enrique R. Ubarri	5/17/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Deichmann, M. Westermann, D. Praga	0.9
Eric Deichmann	5/17/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga	0.9
Michael Westermann	5/17/2018	2	Follow up discussion regarding [REDACTED] with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez	0.2
Michael Westermann	5/17/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, D. Praga	0.9
Michael Westermann	5/17/2018	2	Call with committee members, ZC (C. Flaton, S. Martinez) and PH (L. Despins) re: [REDACTED]	1.0
Scott Martinez	5/17/2018	2	Follow up discussion regarding [REDACTED] with PH (L. Despins, A. Bongartz), C. Flaton, M. Westermann	0.2
Scott Martinez	5/17/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.5
Scott Martinez	5/17/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz), C. Flaton, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	0.9
Scott Martinez	5/17/2018	2	Call with committee members, ZC (C. Flaton, M. Westermann) and PH (L. Despins) re: [REDACTED]	1.0
Carol Flaton	5/18/2018	2	Email from L. Despins (PH) re AFSCME motion	0.1
Carol Flaton	5/18/2018	2	Call w/ L. Despins (PH) re mediation next steps	0.2
Carol Flaton	5/18/2018	2	Calls w/ L. Despins (PH) re mediation process	0.3
Carol Flaton	5/18/2018	2	Call w/ D. Mack (Drivetrain) re [REDACTED]	0.3
Carol Flaton	5/18/2018	2	Call with M. Westermann and P. Hastings (L. Despins, A. Bongartz) re: comparison of COFINA settlement	0.5
Carol Flaton	5/18/2018	2	Review w/S. Martinez materials for 5/22 UCC mtg	1.1
Enrique R. Ubarri	5/18/2018	2	Reviewed e-mail from L. Despins re: AFSCME Motion to Compel Compliance with Commonwealth-COFINA Stipulation	0.1
Michael Westermann	5/18/2018	2	Call with C. Flaton and P. Hastings (L. Despins, A. Bongartz) re: [REDACTED] [REDACTED]	0.5
Michael Westermann	5/18/2018	2	Email to L. Despins (PH) re: PBA and other bonded entities in the CW fiscal plan	0.9
Scott Martinez	5/18/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) regarding feedback from COFINA Agent counsel	0.3
Scott Martinez	5/18/2018	2	Discussions regarding various presentation materials for in-person Committee meeting with C. Flaton	1.1
Carol Flaton	5/19/2018	2	Call w/ L. Despins (PH) re mediation next steps	0.1
Carol Flaton	5/19/2018	2	Emails w/L. Despins (PH), M. Westermann re PBA guaranty	0.1
Carol Flaton	5/19/2018	2	Emails w/ A. Velazquez (SEIU) re GO positions	0.1
Carol Flaton	5/19/2018	2	Emails with/ L. Despins (PH) re 5/22 presentation materials	0.1
Carol Flaton	5/19/2018	2	Emails w/ L. Despins (PH) re Cofina agent position	0.1
Carol Flaton	5/19/2018	2	Email from A. Bongartz (PH) w/ changes/marks for 5/22 materials	0.1
Carol Flaton	5/19/2018	2	Emails w/ L. Despins (PH), S. Millman (Stroock), D. Mack (Drivetrain), A. Velazquez (SEIU) re mediation status	0.1
Carol Flaton	5/19/2018	2	Call w/ L. Despins (PH) re mediation status	0.2
Carol Flaton	5/19/2018	2	Call w/L. Despins (PH) re mediation	0.2
Carol Flaton	5/19/2018	2	Call w/ A. Velazquez (SEIU) re mediation next steps	0.4
Carol Flaton	5/19/2018	2	Call w/ S. Millman (Stroock), D. Mack (Drivetrain), L. Despins (PH) re status and next steps of mediation	0.5
Scott Martinez	5/19/2018	2	Discussion regarding GDB presentation materials for the UCC with L. Despins and J. Grogan (Paul Hastings)	0.6
Carol Flaton	5/20/2018	2	Emails w/ S. Martinez re circulation of final materials for UCC	0.1
Carol Flaton	5/20/2018	2	Email from L. Despins (PH) re COFINA agent position	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	5/20/2018	2	Reviewed email from L. Despina (PH) to UCC re mediation status	0.1
Carol Flaton	5/20/2018	2	Email from L. Despina (PH) w/questions on debt capacity analysis	0.2
Scott Martinez	5/20/2018	2	Reviewed updates to the UPR presentation	0.3
Scott Martinez	5/20/2018	2	Reviewed updates to the debt sustainability presentation	0.4
Scott Martinez	5/20/2018	2	Prepared talking points for Committee in-person meeting regarding GDB	1.1
Carol Flaton	5/21/2018	2	Email from J. Casillas (CST) re request from CST	0.1
Carol Flaton	5/21/2018	2	Email from A. Bongartz (PH) [REDACTED]	0.1
Carol Flaton	5/21/2018	2	Reviewed PH's strategy presentation materials for UCC 5/22 mtg	0.7
Enrique R. Ubarri	5/21/2018	2	Assessed PH presentation to the UCC and communication from A. Bongartz (PH) re: certain UCC operational matters.	0.6
Enrique R. Ubarri	5/21/2018	2	Telephone conversations with D. Barron of Paul Hastings re: Bonistas del Patio investments on PR debt	0.3
Eric Deichmann	5/21/2018	2	Preparation for in-person UCC meeting	1.6
Michael Westermann	5/21/2018	2	Prepared commentary for CW in-person presentation	2.7
Scott Martinez	5/21/2018	2	Call with A. Bongartz (Paul Hastings) regarding in-person Committee meeting	0.2
Scott Martinez	5/21/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.3
Carol Flaton	5/22/2018	2	Review of issues list from A. Bongartz (PH) re settlement	0.1
Carol Flaton	5/22/2018	2	Emails w/ S. Millman (Stroock), S. Martinez, M. Westermann re federal monies withheld	0.2
Carol Flaton	5/22/2018	2	Emails w/ L. Despina (PH), S. Millman (Stroock) re [REDACTED]	0.2
Carol Flaton	5/22/2018	2	PR - Participated in in-person Committee meeting in San Juan	8.0
Deborah Praga	5/22/2018	2	Listened to in-person UCC meeting in San Juan	6.4
Enrique R. Ubarri	5/22/2018	2	Examined e-mail from A. Bongartz (PH) re: [REDACTED]	0.1
Enrique R. Ubarri	5/22/2018	2	Participated in special committee meeting (telephonically) held in Puerto Rico with PH (L. Despina, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, E. Deichmann, M. Westermann, D. Praga	6.4
Eric Deichmann	5/22/2018	2	PR - Participated in in-person Committee meeting in San Juan	8.0
Michael Westermann	5/22/2018	2	PR - Participated in in-person Committee meeting in San Juan	8.0
Scott Martinez	5/22/2018	2	Reviewed case status update presentation prepared by Paul Hastings for the Committee	0.7
Scott Martinez	5/22/2018	2	PR - Participated in in-person Committee meeting in San Juan	8.0
Carol Flaton	5/23/2018	2	Call with M. Westermann and S. Millman (Stroock) re: follow up to S. Millman (Stroock) questions	0.2
Carol Flaton	5/23/2018	2	Call with M. Westermann, Paul Hastings (L. Despina), and [REDACTED] with COFINA advisors	0.8
Enrique R. Ubarri	5/23/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain UCC operational matters.	0.1
Eric Deichmann	5/23/2018	2	Call regarding UCC strategic goals with S. Martinez	0.3
Michael Westermann	5/23/2018	2	Call with C. Flaton, and S. Millman (Stroock) re: follow up to Sherry questions	0.2
Michael Westermann	5/23/2018	2	Call with C. Flaton, Paul Hastings (L. Despina), and committee members re: update committee members from [REDACTED]	0.8
Rahul Yenumula	5/23/2018	2	Discussion with S. Martinez, R. Bingham, D. Newman and J. Grogan (Paul Hastings) re: GDB	0.6
Robert Bingham	5/23/2018	2	Discussion with S. Martinez, R. Yenumula, D. Newman and J. Grogan (Paul Hastings) re: GDB	0.6
Scott Martinez	5/23/2018	2	Calls with A. Bongartz (Paul Hastings) regarding Committee issues	0.2
Scott Martinez	5/23/2018	2	Call with D. Barron (Paul Hastings) regarding liquidity updates for the Committee	0.2
Scott Martinez	5/23/2018	2	Call regarding UCC strategic goals with E. Deichmann	0.3
Scott Martinez	5/23/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.3
Scott Martinez	5/23/2018	2	Discussion with R. Bingham, R. Yenumula, D. Newman and J. Grogan (Paul Hastings) re: GDB	0.6

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	5/24/2018	2	Follow-up call re: [REDACTED] with L. Despins (PH), S. Martinez, M. Westermann, D. Praga	0.1
Carol Flaton	5/24/2018	2	Email from L. Despins (PH) re Certification and implications of ruling	0.1
Carol Flaton	5/24/2018	2	Emails w/ M. Richard (SEIU) re reliance on CFP's	0.1
Carol Flaton	5/24/2018	2	Emails w/ S. Millman (Stroock) re [REDACTED]	0.1
Carol Flaton	5/24/2018	2	Emails w/ L. Despins, A. Bongartz (PH), M. Westermann re illustrative slides	0.2
Carol Flaton	5/24/2018	2	Call w/ A. Velazquez (SEIU) re [REDACTED]	0.4
Carol Flaton	5/24/2018	2	Call with M. Westermann and S. Millman re: COFINA settlement	0.5
Carol Flaton	5/24/2018	2	Read 5/23 status email from A. Bongartz (PH) to UCC and Reviewed 5/11/18 TSA	0.8
Carol Flaton	5/24/2018	2	Call with M. Westermann, S. Martinez, Paul Hastings (L. Despins), and COFINA sub-committee members	0.8
Carol Flaton	5/24/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga	1.2
Deborah Praga	5/24/2018	2	Follow-up call re: [REDACTED] with L. Despins (PH), C. Flaton, S. Martinez, M. Westermann	0.1
Deborah Praga	5/24/2018	2	Review of case update from L. Despins (PH)	0.2
Deborah Praga	5/24/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann	1.2
Enrique R. Ubarri	5/24/2018	2	Reviewed several e-mails with attachments from A. Bongartz (PH) re: certain operational matters and [REDACTED]	0.2
Enrique R. Ubarri	5/24/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga	1.2
Michael Westermann	5/24/2018	2	Follow-up call re: [REDACTED] with L. Despins (PH), C. Flaton, S. Martinez, D. Praga	0.1
Michael Westermann	5/24/2018	2	Call with A. Bongartz (PH) re: [REDACTED]	0.2
Michael Westermann	5/24/2018	2	Call with C. Flaton and S. Millman re: COFINA settlement	0.5
Michael Westermann	5/24/2018	2	Call with C. Flaton, S. Martinez, Paul Hastings (L. Despins), and COFINA sub-committee members	0.8
Michael Westermann	5/24/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, D. Praga	1.2
Michael Westermann	5/24/2018	2	Response to committee member email re: [REDACTED] [REDACTED]	1.3
Scott Martinez	5/24/2018	2	Follow-up call re: [REDACTED] with L. Despins (PH), C. Flaton, M. Westermann, D. Praga	0.1
Scott Martinez	5/24/2018	2	Reviewed outline of Zolfo Cooper activities with respect to UCC strategies	0.7
Scott Martinez	5/24/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.7
Scott Martinez	5/24/2018	2	Call with C. Flaton, M. Westermann, Paul Hastings (L. Despins), and COFINA sub-committee members	0.8
Scott Martinez	5/24/2018	2	Participated in weekly committee call with PH (L. Despins, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, M. Westermann, D. Praga	1.2
Carol Flaton	5/25/2018	2	Emails w/L. Despins (PH) re issuance of additional securities	0.1
Carol Flaton	5/25/2018	2	Read Email from A. Bongartz (PH) re extension of Bar Date	0.1
Carol Flaton	5/25/2018	2	Read Email from A. Velazquez (SEIU) re [REDACTED]	0.1
Carol Flaton	5/25/2018	2	Follow up call with M. Westermann, and Paul Hastings (L. Despins)	0.3
Carol Flaton	5/25/2018	2	Emails w/ M. Westermann and S. Millman (Stroock) regarding recovery comparisons	0.2
Carol Flaton	5/25/2018	2	Review of A. Bongartz (PH) email summary status to UCC members 5/25	0.2
Carol Flaton	5/25/2018	2	Call with M. Westermann, and A. Velazquez (SEIU) re: additional COFINA issuances	0.5
Carol Flaton	5/25/2018	2	Review/mark/populate slides from M. Richard (AFT) from 5/22 mtg	0.4
Deborah Praga	5/25/2018	2	Reviewed email from A. Velazquez (SEIU) to Committee [REDACTED] [REDACTED]	0.2
Deborah Praga	5/25/2018	2	Reviewed emails with attachments from A. Bongartz (PH)	1.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Elizabeth S. Kardos	5/25/2018	2	Emails to M. Comerford (Paul Hastings), C. Flaton (ZC) and S. Martinez (ZC) re fee examiner and admin order issues	0.3
Enrique R. Ubarri	5/25/2018	2	Examined comments from member of the UCC to the [REDACTED]	0.1
Enrique R. Ubarri	5/25/2018	2	Reviewed e-mail from A. Bongartz (PH) re: operational issues in the Commonwealth-COFINA mediation.	0.1
Michael Westermann	5/25/2018	2	Follow up call with C. Flaton, and Paul Hastings (L. Despins)	0.3
Michael Westermann	5/25/2018	2	Review A. Velazquez (SEIU) email re: [REDACTED]	0.4
Michael Westermann	5/25/2018	2	Call with C. Flaton, and A. Velazquez (SEIU) re: [REDACTED]	0.5
Scott Martinez	5/25/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.9
Carol Flaton	5/26/2018	2	Emails w/ S. Millman (Stroock) re [REDACTED]	0.1
Carol Flaton	5/26/2018	2	Call w/ L. Despins (PH) re [REDACTED]	0.3
Carol Flaton	5/27/2018	2	Call w/ L. Despins (PH) re mediation next steps	0.1
Carol Flaton	5/27/2018	2	Review of draft email to Committee for status report	0.1
Carol Flaton	5/27/2018	2	Emails w/L. Despins and A. Bongartz (PH) re [REDACTED]	0.1
Carol Flaton	5/27/2018	2	Emails w/M. Richard (AFT) and L. Despins (PH) re Committee voting and protocol for negotiation	0.1
Carol Flaton	5/27/2018	2	Emails from L. Despins (PH) to ZC and Committee re message from mediation judges	0.1
Carol Flaton	5/27/2018	2	Call w/L. Despins (PH) re RC comments on term sheet	0.2
Carol Flaton	5/27/2018	2	Draft of summary email to UCC on mediation status/open items	0.3
Carol Flaton	5/27/2018	2	Call w/ S. Millman (Stroock) re latest changes to term sheet	0.5
Enrique R. Ubarri	5/27/2018	2	Examined comments from member of the UCC [REDACTED]	0.1
Enrique R. Ubarri	5/27/2018	2	Examined e-mail and attachment from A. Bongartz (PH) re: [REDACTED]	0.2
Carol Flaton	5/28/2018	2	Call w/ L. Despins (PH) to discuss term sheet proposed change	0.1
Carol Flaton	5/28/2018	2	Emails w/ L. Despins, A. Bongartz (PH), M. Westermann re proposed growth rate metric	0.1
Carol Flaton	5/28/2018	2	Emails w/M. Westermann, A. Bongartz (PH) re [REDACTED]	0.1
Carol Flaton	5/28/2018	2	Emails w/ S. Millman (Stroock) and L. Despins (PH) re [REDACTED]	0.1
Carol Flaton	5/28/2018	2	Read email from L. Despins (PH) to Committee re status and next steps of mediation	0.1
Carol Flaton	5/28/2018	2	Call w/ L. Despins (PH) to discuss mediation next steps	0.2
Elizabeth S. Kardos	5/28/2018	2	Reviewed email from M. Comerford (Paul Hastings) and motion to amend admin order	1.5
Enrique R. Ubarri	5/28/2018	2	Reviewed e-mail from L. Despins (PH) re: [REDACTED]	0.1
Michael Westermann	5/28/2018	2	Response to A. Bongartz (PH) email re: [REDACTED]	0.3
Michael Westermann	5/28/2018	2	Response to L. Despins (PH) questions re: [REDACTED]	0.5
Carol Flaton	5/29/2018	2	Call w/ L. Despins (PH) re next steps in mediation	0.1
Carol Flaton	5/29/2018	2	Emails w/ A. Bongartz (PH), A. Velazquez (SEIU), F. Santos (PR Hospital Supply) re proposed Committee agenda	0.1
Carol Flaton	5/29/2018	2	Emails w/ L. Despins (PH) re agenda topics for upcoming FOMB advisor session	0.1
Carol Flaton	5/29/2018	2	Emails w/ S. Millman (Stroock) re discussion topics with FOMB advisors	0.1
Carol Flaton	5/29/2018	2	Call regarding Commonwealth-COFINA dispute with L. Despins (Paul Hastings), S. Martinez, M. Westermann	0.2
Carol Flaton	5/29/2018	2	Call w/ A. Velazquez (SEIU) re mediation next steps	0.2
Carol Flaton	5/29/2018	2	Mark up of Committee "goals" document from 5/22/18 mtg (first draft)	0.2
Carol Flaton	5/29/2018	2	Call w/S. Millman (Stroock) re mediation next steps	0.3
Carol Flaton	5/29/2018	2	Review of A. Bongartz (PH) email including summary of Law 80 repeal	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	5/29/2018	2	Call w/ L. Despins (PH) re latest terms of the mediation term sheet	0.2
Carol Flaton	5/29/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), S. Martinez, M. Westermann, E. Ubarri	0.7
Enrique R. Ubarri	5/29/2018	2	Reviewed e-mail from A. Bongartz (PH) re: certain UCC operational matters and [REDACTED]	0.4
Enrique R. Ubarri	5/29/2018	2	Examined communication from A. Bongartz, including the draft of the Reply in Further Support of Committee's Renewed Rule 2004 Motion for that will impact potential recoveries for creditors.	0.6
Enrique R. Ubarri	5/29/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, M. Westermann	0.7
Eric Deichmann	5/29/2018	2	Call regarding Committee goals and strategies with A. Bongartz (Paul Hastings), S. Martinez	0.8
Michael Westermann	5/29/2018	2	Call regarding [REDACTED] with L. Despins (Paul Hastings), C. Flaton, S. Martinez	0.2
Michael Westermann	5/29/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez, E. Ubarri	0.7
Scott Martinez	5/29/2018	2	Call regarding [REDACTED] with L. Despins (Paul Hastings), M. Westermann	0.2
Scott Martinez	5/29/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, M. Westermann, E. Ubarri	0.7
Scott Martinez	5/29/2018	2	Call regarding Committee goals and strategies with A. Bongartz (Paul Hastings), E. Deichmann	0.8
Scott Martinez	5/29/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.9
Carol Flaton	5/30/2018	2	Call w/ A. Bongartz (PH) re mediation next steps and committee mtg schedule	0.2
Carol Flaton	5/30/2018	2	Reviewed email from A. Bongartz (PH) re Committee mtg, summary of AFSCME motion denial	0.2
Carol Flaton	5/30/2018	2	Calls w/ L. Despins (PH) re [REDACTED]	0.5
Carol Flaton	5/30/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), M. Westermann, S. Martinez	0.5
Enrique R. Ubarri	5/30/2018	2	Reviewed e-mail from A. Bongartz (PH) re: several Committee operational matters and [REDACTED]	0.2
Enrique R. Ubarri	5/30/2018	2	Participated in special committee call with Paul Hastings and ZC re: [REDACTED]	0.5
Michael Westermann	5/30/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez	0.5
Scott Martinez	5/30/2018	2	Email correspondence regarding GDB with J. Grogan (Paul Hastings)	0.1
Scott Martinez	5/30/2018	2	Email correspondence with Committee members regarding Zolfo Cooper's second interim fee application	0.2
Scott Martinez	5/30/2018	2	Participated in Committee call with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, M. Westermann	0.5
Scott Martinez	5/30/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.6
Scott Martinez	5/30/2018	2	Reviewed and commented on a draft Act 154 presentation for the Committee	0.7
Carol Flaton	5/31/2018	2	Emails w/ L. Despins (PH) re status of settlement	0.1
Carol Flaton	5/31/2018	2	Emails w/ L. Despins (PH) re retention order language	0.1
Carol Flaton	5/31/2018	2	Emails from A. Bongartz (PH) (5/31) re committee items status	0.1
Carol Flaton	5/31/2018	2	Email from A. Bongartz (PH) re Plan of Adjustment / timing of Plan	0.1
Carol Flaton	5/31/2018	2	Emails w/ L. Despins, M. Comerford (PH), S. Martinez re PRASA proposal and next steps	0.1
Carol Flaton	5/31/2018	2	Emails w/ A. Velazquez (SEIU), A. Bongartz (PH), F. Santos (PR Hospital Supply) re UCC topics and agenda	0.2
Carol Flaton	5/31/2018	2	Emails w/ A. Velazquez (SEIU) and D. Mack (Drivetrain) re securities structuring	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	5/31/2018	2	Email from L. Despina (PH) to UCC members re retention and feedback from members on filings	0.2
Carol Flaton	5/31/2018	2	Call w/ F. Santos (PR Hospital Supply) re [REDACTED]	0.3
Carol Flaton	5/31/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), S. Martinez, E. Ubarri, M. Westermann, D. Praga	0.5
Carol Flaton	5/31/2018	2	Call with PH (L. Despina) regarding mediation update	0.6
Deborah Praga	5/31/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann,	0.5
Deborah Praga	5/31/2018	2	Review of emails with attachments from A. Bongartz (PH)	1.3
Enrique R. Ubarri	5/31/2018	2	Reviewed e-mail from A. Bongartz (PH) re: [REDACTED]	0.1
Enrique R. Ubarri	5/31/2018	2	Reviewed e-mail from A. Bongartz re: [REDACTED]	0.1
Enrique R. Ubarri	5/31/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, D. Praga	0.5
Michael Westermann	5/31/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, S. Martinez, E. Ubarri, D. Praga	0.5
Scott Martinez	5/31/2018	2	Reviewed draft agenda for Thursday's UCC call	0.2
Scott Martinez	5/31/2018	2	Reviewed email correspondence from A. Bongartz (Paul Hastings) to the members of the UCC	0.3
Scott Martinez	5/31/2018	2	Participated in weekly committee call with PH (L. Despina, A. Bongartz, D. Barron), C. Flaton, E. Ubarri, M. Westermann, D. Praga	0.5
Total Hours Matter Category 2				663.2

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	2/1/2018	3	Emails w/ J. Gana (Assured) re CWG call	0.1
Carol Flaton	2/1/2018	3	Call w/ L. Despina (PH) re 2/1 mediation session	0.2
Carol Flaton	2/1/2018	3	Reviewed and marked 2/3 agenda w/ J. Gana (Assured)	0.2
Carol Flaton	2/1/2018	3	Participated in call with creditors to strategize regarding the fiscal plan session on 2/3 (S. Martinez, E. Deichmann, M. Westermann)	0.6
Carol Flaton	2/1/2018	3	Participated in GO mediation session w/ PH, judges	2.1
Eric Deichmann	2/1/2018	3	Participated in call with creditors to strategize regarding the fiscal plan session on 2/3 (C. Flaton, S. Martinez, M. Westermann)	0.6
Michael Westermann	2/1/2018	3	Participated in call with creditors to strategize regarding the fiscal plan session on 2/3 (C. Flaton, S. Martinez, E. Deichmann)	0.6
Scott Martinez	2/1/2018	3	Reviewed proposed topics for Saturday's creditor session regarding the Commonwealth's fiscal plan	0.4
Scott Martinez	2/1/2018	3	Reviewed and commented on the draft summary of the FOMB public session re: PR's energy sector	0.5
Scott Martinez	2/1/2018	3	Participated in call with creditors to strategize regarding the fiscal plan session on 2/3 (C. Flaton, E. Deichmann, M. Westermann)	0.6
Scott Martinez	2/1/2018	3	Listened to the FOMB session regarding the Future of Puerto Rico's Energy Sector	4.7
Carol Flaton	2/2/2018	3	Email w/ S. Gumbs (FTI) re pension questions	0.1
Carol Flaton	2/2/2018	3	Review/markup of Listening Session summary for UCC	0.4
Michael Westermann	2/2/2018	3	Updated diligence list based on additional questions provided by E. Deichmann and E. Ubarri	0.8
Michael Westermann	2/2/2018	3	Updated one-page summary deck for purposes of quick referencing during the mediation session	2.7
Michael Westermann	2/2/2018	3	Created diligence and observations overview list in preparation of 2/3/18 mediation session	3.3
Scott Martinez	2/2/2018	3	Reviewed and commented on the draft points to discuss at tomorrow's fiscal plan session	0.5

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	2/2/2018	3	Reviewed and commented on the revised draft summary of the FOMB public session re: PR's energy sector	0.6
Carol Flaton	2/3/2018	3	Debrief w/S. Martinez re FP presentation, next steps	0.5
Carol Flaton	2/3/2018	3	Participated in the Commonwealth Fiscal Plan Session with the AAFAF, FOMB, Creditor Working Group, S. Martinez, M. Westermann, E. Deichmann	4.5
Scott Martinez	2/3/2018	3	Debrief regarding today's fiscal plan sessions with C. Flaton	0.5
Scott Martinez	2/3/2018	3	Reviewed materials in preparation for fiscal plan sessions with AAFAF and the FOMB	1.0
Scott Martinez	2/3/2018	3	Participated in the Commonwealth Fiscal Plan Session with the AAFAF, FOMB, Creditor Working Group, C. Flaton, M. Westermann, E. Deichmann	4.5
Michael Westermann	2/5/2018	3	Updated diligence list for requests that were answered during the 2/3 mediation session	1.6
Scott Martinez	2/5/2018	3	Email correspondence with K. Rosado (Ankura) regarding questions on the Commonwealth fiscal plan	0.1
Scott Martinez	2/5/2018	3	Calls with A. Bongartz (Paul Hastings) regarding Committee updates	0.2
Carol Flaton	2/6/2018	3	Emails w/ A. Yearley (Lazard) and L. Despins (PH) re CWG calls	0.1
Carol Flaton	2/6/2018	3	Review of open questions on CW FP	0.3
Deborah Praga	2/6/2018	3	Prepared diligence questions based on review of fiscal plan presentation	0.7
Michael Westermann	2/6/2018	3	Updated diligence list for comments and additional questions	0.7
Scott Martinez	2/6/2018	3	Reviewed and commented on the draft list of questions regarding the Commonwealth's fiscal plan	1.0
Enrique R. Ubarri	2/7/2018	3	Attended (teleconference) Omnibus hearing.	0.7
Michael Westermann	2/7/2018	3	Sent emails to AAFAF, FOMB, and mediators containing the diligence list	0.3
Michael Westermann	2/7/2018	3	Formatted and finalized diligence list	0.9
Carol Flaton	2/8/2018	3	Email from M. Hindman re CWG call	0.1
Carol Flaton	2/9/2018	3	Email w/S. Martinez and M. Kopacz (Phoenix) re PREPA payments	0.1
Carol Flaton	2/9/2018	3	Email from M. Kopacz (Phoenix) re RR report on CDL's	0.2
Carol Flaton	2/9/2018	3	Emails to S. Gumbs (FTI) re pension questions	0.2
Carol Flaton	2/9/2018	3	Emails w/D. Mondell (Rothschild) re CWG call and questions	0.3
Carol Flaton	2/9/2018	3	Emails w/ M. Rodrigue (Miller Buckfire) re UCC participation in creditor press release	0.3
Carol Flaton	2/9/2018	3	Review and mark of S. Martinez summary of CWG call for UCC	0.4
Carol Flaton	2/9/2018	3	Debrief of creditor working group call with S. Martinez	0.5
Carol Flaton	2/9/2018	3	Participated in the creditor working group call with AAFAF, S. Martinez, M. Westermann	0.7
Michael Westermann	2/9/2018	3	Review of bi-weekly creditor updated discussion materials posted to Intralinks	0.6
Michael Westermann	2/9/2018	3	Participated in the creditor working group call with AAFAF, C. Flaton, S. Martinez	0.7
Michael Westermann	2/9/2018	3	Created write-up of creditor working group call	0.8
Scott Martinez	2/9/2018	3	Email correspondence with M. Kopacz (Phoenix) regarding PREPA	0.2
Scott Martinez	2/9/2018	3	Email correspondence with the M. Kopacz (Phoenix) regarding CDLs	0.3
Scott Martinez	2/9/2018	3	Reviewed AAFAF presentation posted to Intralinks for call with the creditor working group	0.5
Scott Martinez	2/9/2018	3	Debrief of creditor working group call with C. Flaton	0.5
Scott Martinez	2/9/2018	3	Reviewed and commented on the summary of today's creditor working group call with AAFAF	0.5
Scott Martinez	2/9/2018	3	Discussion regarding fiscal plans and creditor working group call with M. Westermann	0.5
Scott Martinez	2/9/2018	3	Participated in the creditor working group call with AAFAF, C. Flaton, M. Westermann	0.7
Carol Flaton	2/10/2018	3	Email to M. Rodrigue (Miller Buckfire) re creditor group statement	0.2
Carol Flaton	2/11/2018	3	Review of draft UCC CW-COFINA mediation statement	0.8
Carol Flaton	2/11/2018	3	Emails w/S. Gumbs (FTI) re mtg for pension questions	0.2
Carol Flaton	2/12/2018	3	Call w/S. Martinez, S. Uhland (O'Melveny) re case administration	0.3
Carol Flaton	2/12/2018	3	Emails w/ J. Gana (Assured), A. Yearley (Lazard), M. Heimowitz re CWG calls	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	2/12/2018	3	Created a detailed index of documents posted to Intralinks dataroom in response to Ambac 2004 examination, including flagging any outstanding items	4.8
Scott Martinez	2/12/2018	3	Call regarding case administration and GDB with S. Uhland (O'Melveny), C. Flaton	0.3
Carol Flaton	2/13/2018	3	Email from S. Uhland (O'Melveny) re budgets	0.1
Carol Flaton	2/13/2018	3	Emails w/ L. Park (FTI) re pension questions mtg w/ FTI	0.1
Carol Flaton	2/13/2018	3	Emails w/ J. Gana (Assured), M. Heimowitz, S. Martinez re go forward CWG	0.2
Enrique R. Ubarri	2/13/2018	3	Evaluated draft of the Confidential Supplemental Mediation Statement on the Commonwealth-COFINA issues prepared by Paul Hastings.	0.9
Carol Flaton	2/14/2018	3	Email w/ M. Kopacz (Phoenix) re FP macro info	0.1
Carol Flaton	2/14/2018	3	Emails w/ J. Gana (Assured), M. Heimowitz, A. Yearley (Lazard) re CWG	0.2
Carol Flaton	2/14/2018	3	Review of GDB questions from 11/17	0.3
Michael Westermann	2/14/2018	3	Updated diligence list for new questions raised regarding the 2/12 fiscal plan	1.4
Scott Martinez	2/15/2018	3	Call with J. Gana (Assured) regarding creditor working group call	0.2
Carol Flaton	2/16/2018	3	Email w/D. Mondell (Rothschild) re GDB mtgs	0.1
Carol Flaton	2/16/2018	3	Emails w/ CWG members (J. Gana, M. Rodrigue, etc.) re next update call	0.2
Carol Flaton	2/16/2018	3	Review of 12/17 GDB proposal	0.8
Robert Bingham	2/16/2018	3	Preparation of GDB questions based upon earlier meeting	0.7
Scott Martinez	2/16/2018	3	Call with M. Rodrigue (Miller Buckfire) regarding creditor update call	0.1
Scott Martinez	2/16/2018	3	Reviewed list of GDB follow up items from the meeting with Rothschild, Ankura and Greenberg	0.2
Carol Flaton	2/20/2018	3	Emails w/ S. Martinez and M. Rodrigue (Miller Buckfire) re 2/20 CWG call	0.3
Carol Flaton	2/20/2018	3	Call between Creditor Working Group and Representatives of Creditor Participating Parties with M. Westermann, S. Martinez, E. Ubarri	0.5
Carol Flaton	2/20/2018	3	Reviewed supplement mediation statement	1.2
Enrique R. Ubarri	2/20/2018	3	Call between Creditor Working Group and Representatives of Creditor Participating Parties with C. Flaton, S. Martinez, M. Westermann	0.5
Michael Westermann	2/20/2018	3	Call between Creditor Working Group and Representatives of Creditor Participating Parties with C. Flaton, S. Martinez, E. Ubarri	0.5
Scott Martinez	2/20/2018	3	Email correspondence with D. Mondell (Rothschild) and J. Battle (Ankura) regarding GDB requests	0.2
Scott Martinez	2/20/2018	3	Call between Creditor Working Group and Representatives of Creditor Participating Parties with C. Flaton, M. Westermann, E. Ubarri	0.5
Scott Martinez	2/20/2018	3	Prepared talking points to co-lead the call amongst the Creditor Working Group and Representatives of Creditor Participating Parties	1.6
Carol Flaton	2/21/2018	3	Emails from Phoenix re SUT matters/call	0.1
Michael Westermann	2/21/2018	3	Review email from mediators related to SUT update	0.2
Scott Martinez	2/21/2018	3	Reviewed email correspondence from J. Battle (Ankura) regarding GDB	0.1
Michael Westermann	2/22/2018	3	Participated in creditor working group call regarding SUT adjustments	0.4
Carol Flaton	2/23/2018	3	Emails w/ S. Gumbs (FTI) re Healthcare mtg	0.1
Carol Flaton	2/23/2018	3	Emails w/D. Mondell (Rothschild) re CWG materials and call	0.2
Carol Flaton	2/23/2018	3	Review and mark up of CWG summary for UCC	0.2
Carol Flaton	2/23/2018	3	Review of AAFAF report prior to CWG call	0.4
Carol Flaton	2/23/2018	3	Participated in the creditor working group call with AAFAF, M. Westermann, S. Martinez	0.5
Michael Westermann	2/23/2018	3	Participated in the creditor working group call with AAFAF, C. Flaton, S. Martinez	0.5
Michael Westermann	2/23/2018	3	Prepared write-up for creditor working group call and email to S. Martinez containing such	0.5
Scott Martinez	2/23/2018	3	Call regarding CWG update calls with M. Kopacz (Phoenix), C. Flaton	0.4
Scott Martinez	2/23/2018	3	Participated in the creditor working group call with AAFAF, C. Flaton, M. Westermann	0.5
Scott Martinez	2/23/2018	3	Reviewed and commented on the summary of the CWG call with AAFAF and the FOMB	0.8
Carol Flaton	2/25/2018	3	Review of final draft of CWG summary for UCC	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	2/25/2018	3	Updated creditor working group call summary for C. Flaton and S. Martinez comments	0.3
Carol Flaton	2/26/2018	3	Reviewed [REDACTED]	0.1
Enrique R. Ubarri	2/26/2018	3	Reviewed memorandum from Judge Houser re: [REDACTED]	0.1
Michael Westermann	2/26/2018	3	Updated creditor working group call summary for further C. Flaton comments and added additional TSA variance language	1.2
Carol Flaton	2/27/2018	3	Email w/ S. Gumbs (FTI) re CDL's	0.1
Carol Flaton	2/27/2018	3	Email w/S. Gumbs (FTI) re Healthcare mtg	0.1
Carol Flaton	2/28/2018	3	Meeting with M. Westermann, S. Martinez, and FTI (S. Gumbs) regarding Puerto Rico healthcare system and measures	1.7
Michael Westermann	2/28/2018	3	Meeting with C. Flaton, S. Martinez, and FTI (S. Gumbs) regarding Puerto Rico healthcare system and measures	1.7
Scott Martinez	2/28/2018	3	Meeting with C. Flaton, M. Westermann and FTI (S. Gumbs) regarding Puerto Rico healthcare system and measures	1.7
Carol Flaton	3/1/2018	3	Review of email to M. Yassin (AAFAF) re ZC fees	0.1
Carol Flaton	3/2/2018	3	Call w/M.G. (GO bondholder) re PR /UCC role	0.3
Carol Flaton	3/4/2018	3	Review of mediation memo	0.1
Carol Flaton	3/4/2018	3	Email w/D. Praga, S. Martinez re BNY accounts and mediation materials	0.2
Carol Flaton	3/4/2018	3	Debrief session regarding [REDACTED] with D. Praga, S. Martinez	0.7
Deborah Praga	3/4/2018	3	Debrief session regarding [REDACTED] with C. Flaton, S. Martinez	0.7
Scott Martinez	3/4/2018	3	Debrief session regarding [REDACTED] with C. Flaton, D. Praga	0.7
Carol Flaton	3/5/2018	3	Email w/P. Ballot (Phoenix) re debt limit analysis	0.1
Carol Flaton	3/5/2018	3	Read emails to Rothschild re BNY accounts	0.1
Carol Flaton	3/5/2018	3	Emails w/L. Despina and J. Bliss (PH) re BNY accounts	0.1
Carol Flaton	3/5/2018	3	Emails w/[REDACTED]	0.2
Michael Westermann	3/5/2018	3	Follow-up call with [REDACTED] (S. Martinez, R. Bingham)	0.2
Michael Westermann	3/5/2018	3	Meeting to answer questions from [REDACTED] (S. Martinez, R. Bingham)	0.9
Robert Bingham	3/5/2018	3	Follow-up call with [REDACTED] (S. Martinez, M. Westermann)	0.2
Robert Bingham	3/5/2018	3	Call with [REDACTED] with S. Martinez	0.3
Robert Bingham	3/5/2018	3	Meeting to answer questions from [REDACTED] (S. Martinez, M. Westermann)	0.9
Scott Martinez	3/5/2018	3	Email correspondence with D. Mondell (Rothschild) regarding [REDACTED]	0.1
Scott Martinez	3/5/2018	3	Follow-up call regarding the Commonwealth's debt limit with P. Bellot (Phoenix), M. Westermann, R. Bingham	0.2
Scott Martinez	3/5/2018	3	Call with [REDACTED] with R. Bingham	0.3
Scott Martinez	3/5/2018	3	Meeting to answer questions from [REDACTED] (M. Westermann, R. Bingham)	0.9
Carol Flaton	3/6/2018	3	Emails w/S Gumbs (FTI) re mediation process	0.2
Deborah Praga	3/6/2018	3	Call with Goldin Associates (D. Prager), S. Martinez	0.2
Deborah Praga	3/6/2018	3	Call with GA (R. Kost, D. Prager), Paul Weiss (A. Rosenberg, M. Stancil), Paul Hastings (L. Despina), S. Martinez	0.4
Michael Westermann	3/6/2018	3	Updated fiscal plan diligence list for formatting and latest diligence questions	0.9
Scott Martinez	3/6/2018	3	Call with Goldin Associates (D. Prager), D. Praga	0.2
Scott Martinez	3/6/2018	3	Call with GA (R. Kost, D. Prager), Paul Weiss (A. Rosenberg, M. Stancil), Paul Hastings (L. Despina), D. Praga	0.4
Scott Martinez	3/6/2018	3	Prepared talking points for call with [REDACTED]	0.5
Carol Flaton	3/7/2018	3	Emails w/R. Gordon (Jenner) and L. Despina (PH) re mtg with Retirees	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	3/7/2018	3	Call regarding [REDACTED] with the Retiree Committee advisors (Jenner & Block and FTI), L. Despina and A. Bongartz (Paul Hastings), S. Martinez	0.8
Enrique R. Ubarri	3/7/2018	3	Attended (teleconference) Omnibus hearing.	1.8
Scott Martinez	3/7/2018	3	Call regarding [REDACTED] with the Retiree Committee advisors (Jenner & Block and FTI), L. Despina and A. Bongartz (Paul Hastings), C. Flaton	0.8
Carol Flaton	3/8/2018	3	Meeting regarding [REDACTED] with GO bondholders and their counsel, L. Despina (Paul Hastings), D. Praga, S. Martinez	1.1
Carol Flaton	3/8/2018	3	Meeting for the Commonwealth's Agent (UCC) to present arguments to the mediation Judges and their financial advisor with L. Despina and J. Bliss (Paul Hastings), D. Mack (Drivetrain), A. Velazquez (SEIU), S. Martinez, D. Praga	2.4
Deborah Praga	3/8/2018	3	Meeting regarding [REDACTED] with GO bondholders and their counsel, L. Despina (Paul Hastings), C. Flaton, S. Martinez	1.1
Deborah Praga	3/8/2018	3	Meeting for the Commonwealth's Agent (UCC) to present arguments to the mediation Judges and their financial advisor with L. Despina and J. Bliss (Paul Hastings), D. Mack (Drivetrain), A. Velazquez (SEIU), C. Flaton, S. Martinez	2.1
Michael Westermann	3/8/2018	3	Call regarding [REDACTED] with A. Velazquez (SEIU), D. Mack (Drivetrain), C. Flaton, S. Martinez, D. Praga	0.5
Michael Westermann	3/8/2018	3	Prepared questions on fiscal plans	1.9
Scott Martinez	3/8/2018	3	Meeting regarding [REDACTED] with GO bondholders and their counsel, L. Despina (Paul Hastings), C. Flaton, D. Praga	1.1
Scott Martinez	3/8/2018	3	Reviewed GO summary judgment motion in preparation for today's meeting	1.2
Scott Martinez	3/8/2018	3	Meeting for the Commonwealth's Agent (UCC) to present arguments to the mediation Judges and their financial advisor with L. Despina and J. Bliss (Paul Hastings), D. Mack (Drivetrain), A. Velazquez (SEIU), C. Flaton, D. Praga	2.4
Carol Flaton	3/9/2018	3	Follow up call regarding the CWG update with D. Mondell (Rothschild), S. Martinez, M. Westermann	0.2
Carol Flaton	3/9/2018	3	Call regarding CWG update and COFINA with R. Kost (Goldin), S. Martinez, M. Westermann	0.2
Carol Flaton	3/9/2018	3	Review and mark of CWG call notes	0.3
Carol Flaton	3/9/2018	3	Bi-weekly update call with members of the creditor working group and the government parties with M. Westermann, S. Martinez	0.5
Carol Flaton	3/9/2018	3	Participated in [REDACTED] [REDACTED] [REDACTED]	0.9
Deborah Praga	3/9/2018	3	Preparing [REDACTED] [REDACTED]	3.7
Michael Westermann	3/9/2018	3	Follow up call regarding the CWG update with D. Mondell (Rothschild), C. Flaton, S. Martinez	0.2
Michael Westermann	3/9/2018	3	Call regarding CWG update and COFINA with R. Kost (Goldin), C. Flaton, S. Martinez	0.2
Michael Westermann	3/9/2018	3	Bi-weekly update call with members of the creditor working group and the government parties with C. Flaton, S. Martinez	0.5
Michael Westermann	3/9/2018	3	Prepared complete notes for CWG in preparation of ZC leading full creditor group call	1.0
Scott Martinez	3/9/2018	3	Follow up call regarding the CWG update with D. Mondell (Rothschild), C. Flaton, M. Westermann	0.2
Scott Martinez	3/9/2018	3	Call regarding CWG update and COFINA with R. Kost (Goldin), C. Flaton, M. Westermann	0.2
Scott Martinez	3/9/2018	3	Reviewed bi-weekly cash flow presentation materials posted to Intralinks	0.4
Scott Martinez	3/9/2018	3	Bi-weekly update call with members of the creditor working group and the government parties with C. Flaton, M. Westermann	0.5
Scott Martinez	3/9/2018	3	Reviewed, commented and circulated the summary of the CWG call to Paul Hastings for distribution to members of the UCC	0.6

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	3/9/2018	3	Participated in Commonwealth-COFINA mediation session with the mediation Judges, the COFINA agent and their legal counsel, L. Despina (Paul Hastings), D. Mack (Drivetrain), A. Velazquez (SEIU), C. Flaton	0.9
Carol Flaton	3/10/2018	3	Emails w/ S. Uhland (O'Melveny) re open questions	0.1
Carol Flaton	3/10/2018	3	Participated in Commonwealth-COFINA mediation session	10.4
Deborah Praga	3/10/2018	3	Participated in Commonwealth-COFINA mediation session	10.4
Scott Martinez	3/10/2018	3	Participated in Commonwealth-COFINA mediation session	10.4
Carol Flaton	3/11/2018	3	Emails w/ Judge Houser and L. Despina (PH) re mediation process	0.2
Carol Flaton	3/11/2018	3	Participated in Commonwealth-COFINA mediation session	2.1
Deborah Praga	3/11/2018	3	Participated in Commonwealth-COFINA mediation session	2.1
Scott Martinez	3/11/2018	3	Participated in Commonwealth-COFINA mediation session	2.1
Carol Flaton	3/12/2018	3	Email from fee examiner re disclosure agreement (and related ZC internal Emails)	0.1
Carol Flaton	3/12/2018	3	Emails w/ A. Rosenberg (PW), L. Despina (PH) re call w/GO's	0.1
Carol Flaton	3/12/2018	3	Read mediation memo and revised schedule	0.2
Carol Flaton	3/12/2018	3	Emails w/CWG members re next call	0.2
Michael Westermann	3/12/2018	3	Compared creditor diligence questions and answers posted to Intralinks to previous ZC questions asked	1.2
Michael Westermann	3/12/2018	3	Updated diligence list for unanswered and new questions on 2/12 fiscal plan	2.2
Scott Martinez	3/12/2018	3	Reviewed email correspondence from M. Kopacz (Phoenix) regarding the mediation schedule	0.1
Scott Martinez	3/12/2018	3	Email correspondence with members of the CWG regarding an update call for representatives of creditor participating parties	0.2
Carol Flaton	3/13/2018	3	Email w/S. Uhland (O'Melveny) re status of past due bills	0.1
Carol Flaton	3/13/2018	3	Emails w/O. Ramos (PMA Law) re status of past due bills	0.1
Carol Flaton	3/13/2018	3	Email w/A. Pavel (O'Melveny) re Milliman NDA	0.1
Carol Flaton	3/13/2018	3	Emails w/P. Ballot (Phoenix) re ZC debt pricing model	0.1
Carol Flaton	3/13/2018	3	Call regarding GDB with S. Uhland (O'Melveny), S. Martinez	0.2
Carol Flaton	3/13/2018	3	emails w/CWG members re agenda for 3/20 call	0.2
Carol Flaton	3/13/2018	3	Call w/ M. Kopacz (Phoenix) re mediation	1.4
Scott Martinez	3/13/2018	3	Call regarding GDB with S. Uhland (O'Melveny), C. Flaton	0.2
Scott Martinez	3/13/2018	3	Email correspondence with members of the CWG regarding an update call for the larger group of creditors	0.2
Carol Flaton	3/14/2018	3	Emails w/ A. Sklar (Monarch)	0.1
Carol Flaton	3/14/2018	3	Emails w/S. Uhland (O'Melveny) re invoices	0.1
Carol Flaton	3/14/2018	3	Emails w/ M. Kopacz (Phoenix) re mediation next steps	0.2
Carol Flaton	3/14/2018	3	Call with R. Kost (Goldin), D. Praga, S. Martinez regarding [REDACTED]	0.3
Carol Flaton	3/14/2018	3	Call with L. Despina (PH), A. Rosenberg, K. Zeituni (Paul Weiss), M. Stancil, D. Burke (Robbins Russell), R. Kost, D. Prager, B. Bromberg (Goldin), D. Praga, S. Martinez to discuss [REDACTED]	0.6
Deborah Praga	3/14/2018	3	Call with R. Kost (Goldin), C. Flaton, S. Martinez regarding [REDACTED]	0.3
Deborah Praga	3/14/2018	3	Call with P. Bellot (Phoenix Management Services), S. Martinez, R. Yenumula and R. Bingham re: [REDACTED]	0.3
Deborah Praga	3/14/2018	3	Call with L. Despina (PH), A. Rosenberg, K. Zeituni (Paul Weiss), M. Stancil, D. Burke (Robbins Russell), R. Kost, D. Prager, B. Bromberg (Goldin), C. Flaton, S. Martinez to discuss [REDACTED]	0.6
Rahul Yenumula	3/14/2018	3	Call with P. Bellot (Phoenix Management Services), S. Martinez, R. Bingham and D. Praga re: [REDACTED]	0.3
Robert Bingham	3/14/2018	3	Call with P. Bellot (Phoenix Management Services), S. Martinez, R. Yenumula and D. Praga re: [REDACTED]	0.3
Scott Martinez	3/14/2018	3	Call with R. Kost (Goldin), C. Flaton, D. Praga regarding [REDACTED]	0.3
Scott Martinez	3/14/2018	3	Call with P. Bellot (Phoenix Management Services), R. Bingham, R. Yenumula and D. Praga re: [REDACTED]	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	3/14/2018	3	Call with L. Despina (PH), A. Rosenberg, K. Zeituni (Paul Weiss), M. Stancil, D. Burke (Robbins Russell), R. Kost, D. Prager, B. Bromberg (Goldin), C. Flaton, D. Praga to discuss [REDACTED]	0.6
Carol Flaton	3/15/2018	3	Follow on call w/L. Despina (PH) re mediation next steps	0.2
Carol Flaton	3/15/2018	3	Call w/M Kopacz (Phoenix) re FP	0.3
Carol Flaton	3/15/2018	3	Call w/L. Despina (PH) re mediation status	0.5
Carol Flaton	3/15/2018	3	Call w/A. Sklar (Monarch) re mediation	0.6
Scott Martinez	3/16/2018	3	Call regarding fiscal plan with D. Mondell (Rothschild)	0.2
Carol Flaton	3/18/2018	3	Emails w/ A. Sklar (Monarch) re proposal	0.1
Scott Martinez	3/19/2018	3	Correspondence with N. Zamot (Revitalization Coordinator) regarding agenda for Committee meeting	0.1
Scott Martinez	3/19/2018	3	Prepared talking points for an update call with advisors to the various creditor groups	3.1
Carol Flaton	3/20/2018	3	Emails w/S. Martinez and M. Rodrigue (Miller Buckfire) re CWG call	0.1
Carol Flaton	3/20/2018	3	Emails w/ S. Martinez and R. Kost (GA) re [REDACTED]	0.1
Carol Flaton	3/20/2018	3	Emails w/ S. Martinez re [REDACTED]	0.2
Deborah Praga	3/20/2018	3	Participated in call with B. Bromberg (GA), S. Martinez, R. Bingham	0.2
Michael Westermann	3/20/2018	3	Participate in full creditor call with S. Martinez, R. Yenumula	0.4
Michael Westermann	3/20/2018	3	Preparation for full creditor call	1.6
Rahul Yenumula	3/20/2018	3	Participated in full creditor call with S. Martinez, R. Yenumula, M. Westermann	0.4
Robert Bingham	3/20/2018	3	Participated in call with B. Bromberg (GA), S. Martinez, D. Praga	0.2
Scott Martinez	3/20/2018	3	Participated in call with B. Bromberg (GA), R. Bingham, D. Praga	0.2
Scott Martinez	3/20/2018	3	Participate in full creditor call with R. Yenumula, M. Westermann	0.4
Scott Martinez	3/20/2018	3	Updated talking points for an update call with advisors to the various creditor groups	0.6
Carol Flaton	3/21/2018	3	Email w/ S. Martinez re Ankura mtg in PR	0.1
Scott Martinez	3/21/2018	3	Call with N. Zamot (Revitalization Coordinator) regarding UCC meeting	0.2
Scott Martinez	3/21/2018	3	Phone calls with J. Casillas (Casillas) regarding meetings with government advisors	0.2
Scott Martinez	3/21/2018	3	Call regarding Milliman third party release with M. Comerford (Paul Hastings), I. Keme (Milliman)	0.5
Carol Flaton	3/23/2018	3	Emails w/ E. Ubarri and S. Martinez re Board mtg and CFP	0.2
Carol Flaton	3/23/2018	3	Participated in bi-weekly creditor working group call with Judge Houser, AAFAF, creditor advisors, D. Praga, S. Martinez, M. Westermann, E. Ubarri	0.3
Carol Flaton	3/23/2018	3	Call w/S. Gumbs (FTI) re mediation	0.6
Deborah Praga	3/23/2018	3	Participated in bi-weekly creditor working group call with Judge Houser, AAFAF, creditor advisors, C. Flaton, S. Martinez, M. Westermann, E. Ubarri	0.3
Deborah Praga	3/23/2018	3	Reviewed materials for biweekly CWG call	0.3
Deborah Praga	3/23/2018	3	Prepared summary of CWG call for distribution to the committee	0.6
Enrique R. Ubarri	3/23/2018	3	Reviewed release from FOMB re: postponement of certification of fiscal plans; research re: postponement of certification of fiscal plans; exchanged several e-mails with S. Martinez and C. Flaton re: postponement of certification of fiscal plans.	0.3
Michael Westermann	3/23/2018	3	Participated in bi-weekly creditor working group call with Judge Houser, AAFAF, creditor advisors, C. Flaton, S. Martinez, D. Praga, E. Ubarri	0.3
Scott Martinez	3/23/2018	3	Participated in bi-weekly creditor working group call with Judge Houser, AAFAF, creditor advisors, C. Flaton, M. Westermann, D. Praga, E. Ubarri	0.3
Scott Martinez	3/23/2018	3	Reviewed and commented on the summary of the bi-weekly CWG call	0.6
Enrique R. Ubarri	3/25/2018	3	Reviewed the Summary of the Commonwealth Creditor Working Group call with the mediation judges and AAFAF prepared by ZC	0.1
Carol Flaton	3/26/2018	3	Emails w/ A. Sklar (Monarch) re 3/27 mtg	0.1
Carol Flaton	3/27/2018	3	Emails w/ R. Kost (GA) re FP critique	0.1
Carol Flaton	3/27/2018	3	Call regarding settlement structures with R. Kost (GA), S. Martinez	0.3
Carol Flaton	3/27/2018	3	Debrief regarding [REDACTED] with D. Praga, E. Deichmann, S. Martinez	0.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	3/27/2018	3	Call regarding COFINA mediation with mediation judges, COFINA agent and their counsel, L. Despina (Paul Hastings), S. Martinez	0.9
Carol Flaton	3/27/2018	3	Call regarding [REDACTED] with S. Gumbs, L. Park and N. Sombuntham (FTI), D. Praga, S. Martinez, R. Bingham	1.1
Carol Flaton	3/27/2018	3	Meeting regarding [REDACTED] with GO holders, R. Kost (Goldin), D. Praga, S. Martinez, E. Deichmann	1.1
Deborah Praga	3/27/2018	3	Debrief regarding [REDACTED] with C. Flaton, E. Deichmann, S. Martinez	0.4
Deborah Praga	3/27/2018	3	Call regarding [REDACTED] with S. Gumbs, L. Park and N. Sombuntham (FTI), C. Flaton, S. Martinez, R. Bingham	1.1
Deborah Praga	3/27/2018	3	Meeting regarding [REDACTED] with GO holders, R. Kost (Goldin), C. Flaton, S. Martinez, E. Deichmann	1.1
Eric Deichmann	3/27/2018	3	Debrief regarding [REDACTED] with C. Flaton, D. Praga, S. Martinez	0.4
Eric Deichmann	3/27/2018	3	Meeting regarding [REDACTED] with GO holders, R. Kost (Goldin), C. Flaton, S. Martinez, D. Praga	1.1
Robert Bingham	3/27/2018	3	Call regarding [REDACTED] with S. Gumbs, L. Park and N. Sombuntham (FTI), C. Flaton, S. Martinez, D. Praga	1.1
Scott Martinez	3/27/2018	3	Call regarding [REDACTED] with R. Kost (GA), C. Flaton	0.3
Scott Martinez	3/27/2018	3	Debrief regarding [REDACTED] with C. Flaton, E. Deichmann, D. Praga	0.4
Scott Martinez	3/27/2018	3	Call regarding COFINA mediation with mediation judges, COFINA agent and their counsel, L. Despina (Paul Hastings), C. Flaton	0.9
Scott Martinez	3/27/2018	3	Call regarding settlement structures with S. Gumbs, L. Park and N. Sombuntham (FTI), C. Flaton, R. Bingham, D. Praga	1.1
Scott Martinez	3/27/2018	3	Meeting regarding [REDACTED] with GO holders, R. Kost (Goldin), C. Flaton, D. Praga, E. Deichmann	1.1
Carol Flaton	3/28/2018	3	Emails w/ M. Kopacz (Phoenix)	0.1
Carol Flaton	3/28/2018	3	Participated in call with S. Gumbs (FTI), S. Martinez, C. Flaton, D. Praga [REDACTED]	0.5
Deborah Praga	3/28/2018	3	Participated in call with S. Gumbs (FTI), S. Martinez, C. Flaton, M. Westermann, [REDACTED]	0.5
Michael Westermann	3/28/2018	3	Participated in call with S. Gumbs (FTI), S. Martinez, C. Flaton, D. Praga [REDACTED]	0.5
Scott Martinez	3/28/2018	3	Email correspondence with D. Mondell (Rothschild) regarding GNP growth rates	0.2
Scott Martinez	3/28/2018	3	Participated in call with S. Gumbs (FTI), C. Flaton, M. Westermann, D. Praga [REDACTED]	0.5
Carol Flaton	3/29/2018	3	Email w/ R. Kost (GA), A. Sklar (Monarch) re macro issues	0.1
Carol Flaton	3/29/2018	3	Email w/E. Ubarri re AAFAP request	0.1
Carol Flaton	3/29/2018	3	Email to S. Gumbs (FTI) re scheduled mtg	0.1
Carol Flaton	3/30/2018	3	Email w/S. Gumbs, L. Park (FTI), S. Martinez re mtg	0.1
Carol Flaton	3/30/2018	3	Email w/ M. Rodrigue (Miller Buckfire) re data request	0.1
Carol Flaton	3/30/2018	3	Review and revise mediation materials	0.2
Deborah Praga	3/30/2018	3	Call regarding the [REDACTED] with S. Gumbs and L. Park (FTI), S. Martinez	0.5
Scott Martinez	3/30/2018	3	Call regarding the [REDACTED] with S. Gumbs and L. Park (FTI), D. Praga	0.5
Carol Flaton	3/31/2018	3	Emails w/L. Despina (PH), M. Bienenstock (Proskauer), P. Friedman (O'Melveny) re economic discussions	0.2
Carol Flaton	4/1/2018	3	Emails w/A. Wolfe (CW economist) re mtg times	0.1
Carol Flaton	4/1/2018	3	Email w/R. Romeu (economist) re mtg	0.1
Carol Flaton	4/1/2018	3	Emails re macro mtgs w/ R. Romeu (Devtech), J. Rapisardi (O'Melveny), P. Friedman (O'Melveny), M. Bienenstock (Proskauer)	0.2
Carol Flaton	4/1/2018	3	Review and mark mediation materials from 3/31	0.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/1/2018	3	Discussion regarding macroeconomic assumptions with R. Romeu (DevTech), P. Friedman (O'Melveny), A. Bongartz (Paul Hastings), S. Martinez, E. Deichmann	0.8
Eric Deichmann	4/1/2018	3	Discussion regarding macroeconomic assumptions with R. Romeu (DevTech), P. Friedman (O'Melveny), A. Bongartz (Paul Hastings), C. Flaton, S. Martinez	0.8
Scott Martinez	4/1/2018	3	Discussion regarding macroeconomic assumptions with R. Romeu (DevTech), P. Friedman (O'Melveny), A. Bongartz (Paul Hastings), C. Flaton, E. Deichmann	0.8
Carol Flaton	4/2/2018	3	Email w/ D. Mondell (Rothschild) re call	0.1
Carol Flaton	4/2/2018	3	Email from A. Parlen (O'Melveny) re GDB questions	0.1
Carol Flaton	4/2/2018	3	Email w/ R. Kost re FP	0.1
Carol Flaton	4/2/2018	3	Debrief call regarding macroeconomic with L. Despins (Paul Hastings), S. Martinez, E. Deichmann	0.2
Carol Flaton	4/2/2018	3	Discussion regarding macroeconomic assumptions with A. Wolfe (economist to FOMB), P. Possinger (Proskauer), L. Despins (Paul Hastings), S. Martinez, E. Deichmann, E. Ubarri	1.2
Enrique R. Ubarri	4/2/2018	3	Discussion regarding macroeconomic assumptions with A. Wolfe (economist to FOMB), P. Possinger (Proskauer), L. Despins (Paul Hastings), C. Flaton, S. Martinez, E. Deichmann	1.2
Eric Deichmann	4/2/2018	3	Debrief call regarding macroeconomic with L. Despins (Paul Hastings), C. Flaton, S. Martinez	0.2
Eric Deichmann	4/2/2018	3	Discussion regarding macroeconomic assumptions with A. Wolfe (economist to FOMB), P. Possinger (Proskauer), L. Despins (Paul Hastings), C. Flaton, S. Martinez, E. Ubarri	1.2
Scott Martinez	4/2/2018	3	Debrief call regarding macroeconomic with L. Despins (Paul Hastings), C. Flaton, E. Deichmann	0.2
Scott Martinez	4/2/2018	3	Discussion regarding macroeconomic assumptions with A. Wolfe (economist to FOMB), P. Possinger (Proskauer), L. Despins (Paul Hastings), C. Flaton, E. Deichmann, E. Ubarri	1.2
Carol Flaton	4/3/2018	3	Participated in COFINA settlement mediation session with L. Despins (Paul Hastings), A. Velazquez (SEIU), S. Millman (Stroock), D. Mack (Drivetrain), S. Martinez	8.1
Scott Martinez	4/3/2018	3	Participated in COFINA settlement mediation session with L. Despins (Paul Hastings), A. Velazquez (SEIU), S. Millman (Stroock), D. Mack (Drivetrain) C. Flaton	8.1
Carol Flaton	4/4/2018	3	Emails w/ S. Gumbs (FTI) re [REDACTED]	0.1
Carol Flaton	4/4/2018	3	Emails w/ L. Despins (PH) and judge Houser	0.2
Carol Flaton	4/4/2018	3	Participated in a meeting with GO bondholders, R. Kost (Goldin), A. Rosenberg (Paul Weiss), L. Despins (Paul Hastings), M. Westermann, S. Martinez, E. Deichmann	1.6
Carol Flaton	4/4/2018	3	Prepared for meeting with GO and their financial and legal advisors with M. Westermann, S. Martinez, E. Deichmann, L. Despins (Paul Hastings)	2.2
Carol Flaton	4/4/2018	3	Participated in meeting regarding [REDACTED] with Retiree Committee - R. Gordon and R. Levin (Jenner Block), S. Gumbs and L. Park (FTI), L. Despins, M. Westermann, S. Martinez	2.2
Eric Deichmann	4/4/2018	3	Participated in a meeting with GO bondholders, R. Kost (Goldin), A. Rosenberg (Paul Weiss), L. Despins (Paul Hastings), C. Flaton, S. Martinez, M. Westermann	1.6
Eric Deichmann	4/4/2018	3	Prepared for meeting with GO and their financial and legal advisors with C. Flaton, S. Martinez, M. Westermann, L. Despins (Paul Hastings)	2.2
Michael Westermann	4/4/2018	3	Participated in a meeting with GO bondholders, R. Kost (Goldin), A. Rosenberg (Paul Weiss), L. Despins (Paul Hastings), C. Flaton, S. Martinez, E. Deichmann	1.6
Michael Westermann	4/4/2018	3	Prepared for meeting with GO and their financial and legal advisors with C. Flaton, S. Martinez, E. Deichmann, L. Despins (Paul Hastings)	2.2
Michael Westermann	4/4/2018	3	Participated in meeting regarding [REDACTED] with Retiree Committee - R. Gordon and R. Levin (Jenner Block), S. Gumbs and L. Park (FTI), L. Despins, C. Flaton, S. Martinez	2.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	4/4/2018	3	Participated in a meeting with GO bondholders, R. Kost (Goldin), A. Rosenberg (Paul Weiss), L. Despins (Paul Hastings), C. Flaton, E. Deichmann, M. Westermann	1.6
Scott Martinez	4/4/2018	3	Prepared for meeting with GO and their financial and legal advisors with C. Flaton, E. Deichmann, M. Westermann, L. Despins (Paul Hastings)	2.2
Scott Martinez	4/4/2018	3	Participated in meeting regarding settlement structures with Retiree Committee - R. Gordon and R. Levin (Jenner Block), S. Gumbs and L. Park (FTI), L. Despins, C. Flaton, M. Westermann	2.2
Carol Flaton	4/5/2018	3	Email w/ R. Kost (GA) re FP discussion mtg	0.1
Carol Flaton	4/5/2018	3	Email w/S. Uhland (O'Melveny) re GDB	0.1
Carol Flaton	4/5/2018	3	Discussion regarding macroeconomic assumptions with R. Kost and B. Bromberg (Goldin), M. Westermann, S. Martinez, E. Deichmann	1.1
Carol Flaton	4/5/2018	3	Participated in Commonwealth-COFINA mediation session with L. Despins (Paul Hastings), S. Martinez	6.5
Eric Deichmann	4/5/2018	3	Discussion regarding macroeconomic assumptions with R. Kost and B. Bromberg (Goldin), C. Flaton, S. Martinez, M. Westermann	1.1
Michael Westermann	4/5/2018	3	Discussion regarding macroeconomic assumptions with R. Kost and B. Bromberg (Goldin), C. Flaton, S. Martinez, E. Deichmann	1.1
Scott Martinez	4/5/2018	3	Discussion regarding macroeconomic assumptions with R. Kost and B. Bromberg (Goldin), C. Flaton, E. Deichmann, M. Westermann	1.1
Scott Martinez	4/5/2018	3	Participated in Commonwealth-COFINA mediation session with L. Despins (Paul Hastings), C. Flaton	6.5
Carol Flaton	4/6/2018	3	Email w/ D. Mondell (Rothschild) re model	0.1
Carol Flaton	4/6/2018	3	Call w/ D. Mondell (PH) re debt capacity	0.1
Carol Flaton	4/6/2018	3	Review and mark of CWG summary notes for UCC distributions	0.3
Deborah Praga	4/6/2018	3	Revised summary of CWG call based on comments from S. Martinez	0.2
Deborah Praga	4/6/2018	3	Prepared summary of CWG call for distribution to the committee	0.9
Scott Martinez	4/6/2018	3	Participated in CWG biweekly call with mediators, AAFAP, Oversight Board creditor representatives, C. Flaton, M. Westermann, D. Praga	0.3
Carol Flaton	4/8/2018	3	Emails w/ S. Uhland (O'Melveny) re GDB (diligence questions)	0.1
Carol Flaton	4/9/2018	3	Email w/ R. Kost (GA) re mediation status	0.1
Carol Flaton	4/9/2018	3	Email w/ L. Park (FTI) re COFINA discussion	0.1
Carol Flaton	4/9/2018	3	Call w/ E. Deichmann and M. Kopacz (Phoenix) re mediation	0.2
Michael Westermann	4/9/2018	3	Discussion with R. Bingham and FTI (L. Park) re: COFINA Proceeds	0.1
Michael Westermann	4/9/2018	3	Discussion with R. Bingham re: prep for FTI discussion	0.2
Robert Bingham	4/9/2018	3	Discussion with M. Westermann and FTI (L. Park) re: COFINA Proceeds	0.1
Robert Bingham	4/9/2018	3	Discussion with M. Westermann re: prep for FTI discussion	0.2
Carol Flaton	4/10/2018	3	Email w/S. Uhland (O'Melveny) re PR mtgs	0.1
Carol Flaton	4/10/2018	3	Partial participation in discussion with J. Grogan and D. Newman (Paul Hastings), D. Mondell (Rothschild), S. Uhland and P. Andrew (O' Melveny), J. Battle (Ankura) re: GDB Fiscal Plan & RSA with R. Bingham & R. Yenumula	0.3
Carol Flaton	4/10/2018	3	Call w/ S. Gumbs (FTI) re mediation status	0.4
Carol Flaton	4/10/2018	3	Listened to hearing related to Commonwealth'COFINA dispute	3.4
Deborah Praga	4/10/2018	3	Listened to hearing related to Commonwealth'COFINA dispute	3.4
Rahul Yenumula	4/10/2018	3	Discussion with J. Grogan and D. Newman (Paul Hastings), D. Mondell (Rothschild), S. Uhland and P. Andrew (O' Melveny), J. Battle (Ankura) re: GDB Fiscal Plan & RSA with C. Flaton, R. Bingham	1.2
Robert Bingham	4/10/2018	3	Discussion with J. Grogan and D. Newman (Paul Hastings), D. Mondell (Rothschild), S. Uhland and P. Andrew (O' Melveny), J. Battle (Ankura) re: GDB Fiscal Plan & RSA with C. Flaton, R. Yenumula	1.2
Carol Flaton	4/11/2018	3	Emails w/ L. Despins (PH) and R. Levin (Jenner) re [REDACTED]	0.1
Carol Flaton	4/11/2018	3	Email w/S. Gumbs (FTI) re mediation session	0.1
Carol Flaton	4/11/2018	3	Email w/ ad hoc GO member re mediation status	0.1
Carol Flaton	4/11/2018	3	Email to. S. Uhland (O'Melveny) re GDB and San Juan mtgs	0.1
Carol Flaton	4/11/2018	3	Email w/ M. Kopacz (Phoenix) re FP sensitivity and proposed mtg	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/11/2018	3	Meeting with E. Deichmann, M. Westermann, D. Praga regarding today's mediation session and additional analyses	0.9
Carol Flaton	4/11/2018	3	Attended mandated mediation sessions at Proskauer	3.6
Deborah Praga	4/11/2018	3	Meeting with C. Flaton, E. Deichmann, M. Westermann regarding today's mediation session and additional analyses	0.9
Eric Deichmann	4/11/2018	3	Meeting with C. Flaton, M. Westermann, D. Praga regarding today's mediation session and additional analyses	0.9
Michael Westermann	4/11/2018	3	Meeting with C. Flaton, E. Deichmann, D. Praga regarding today's mediation session and additional analyses	0.9
Carol Flaton	4/12/2018	3	Read memo re mediation schedule from Judge Houser	0.2
Carol Flaton	4/12/2018	3	Mtg w/ D. Mack (Drivetrain), S. Millman (AFT), L. Despins (PH), S. Gumbs (FTI), R. Gordon (Jenner), D. Praga, M. Westermann re: [REDACTED]	0.6
Carol Flaton	4/12/2018	3	Call w/ Phoenix advisors re FP analysis	1.1
Carol Flaton	4/12/2018	3	Meeting with D. Mack (Drivetrain), S. Millman (AFT), L. Despins (PH), S. Gumbs (FTI), C. Song (Miller Buckfire), S. Kripalani (Quinn Emanuel), R. Gordon (Jenner), C. Flaton, M. Westermann re: [REDACTED]	1.5
Deborah Praga	4/12/2018	3	Mtg w/ D. Mack (Drivetrain), S. Millman (AFT), L. Despins (PH), S. Gumbs (FTI), R. Gordon (Jenner), C. Flaton, M. Westermann re: [REDACTED]	0.6
Deborah Praga	4/12/2018	3	Meeting with D. Mack (Drivetrain), S. Millman (AFT), L. Despins (PH), S. Gumbs (FTI), C. Song (Miller Buckfire), S. Kripalani (Quinn Emanuel), R. Gordon (Jenner), C. Flaton, M. Westermann re: [REDACTED]	1.5
Michael Westermann	4/12/2018	3	Mtg w/ D. Mack (Drivetrain), S. Millman (AFT), L. Despins (PH), S. Gumbs (FTI), R. Gordon (Jenner), C. Flaton, D. Praga re: [REDACTED]	0.6
Michael Westermann	4/12/2018	3	Meeting with D. Mack (Drivetrain), S. Millman (AFT), L. Despins (PH), S. Gumbs (FTI), C. Song (Miller Buckfire), S. Kripalani (Quinn Emanuel), R. Gordon (Jenner), C. Flaton, D. Praga re: [REDACTED]	1.5
Carol Flaton	4/13/2018	3	Email w/L. Despins (PH), S. Gumbs (FTI), R. Levin, R. Gordon (Jenner) re status of negotiation	0.1
Carol Flaton	4/13/2018	3	Emails w/ L. Despins (PH), M. Westermann re [REDACTED]	0.1
Carol Flaton	4/13/2018	3	Emails w/ L. Despins (PH) and C. Song (MB) re [REDACTED]	0.2
Carol Flaton	4/13/2018	3	Call with COFINA advisors, Paul Hastings (L. Despins), and ZC (M. Flaton) re: [REDACTED]	0.4
Eric Deichmann	4/13/2018	3	Meeting w. S. Gumbs, J. Mossop, D. Grunwald (FTI) re: fiscal plan macro forecasting	1.5
Michael Westermann	4/13/2018	3	Call with COFINA advisors, Paul Hastings (L. Despins), and ZC (C. Flaton) re: [REDACTED]	0.4
Carol Flaton	4/14/2018	3	Email w/ S. Gumbs (FTI) re 4/15 call	0.1
Carol Flaton	4/14/2018	3	Emails w/ R. Gordon (Jenner) and S. Kripalani (Quinn) re [REDACTED]	0.2
Carol Flaton	4/15/2018	3	Emails from mediation judges re upcoming requirements and schedule	0.1
Carol Flaton	4/15/2018	3	Call w/ S. Gumbs (FTI) re [REDACTED]	0.5
Carol Flaton	4/16/2018	3	Email from M. Rodrigue (MB) re [REDACTED]	0.1
Carol Flaton	4/16/2018	3	Call regarding proposed Commonwealth loan to PRASA with S. Uhland (O'Melveny), N. Mitchell (Greenberg), L. Despins (Paul Hastings), S. Martinez	0.5
Carol Flaton	4/16/2018	3	Attending mediation at Proskauer w/ all Cofina/CW mediation parties	3.1
Scott Martinez	4/16/2018	3	Call regarding proposed Commonwealth loan to PRASA with S. Uhland (O'Melveny), N. Mitchell (Greenberg), L. Despins (Paul Hastings), C. Flaton	0.5
Carol Flaton	4/17/2018	3	Email w/ S. Gumbs (FTI) re ZC materials	0.1
Carol Flaton	4/17/2018	3	Email to S. Uhland (O'Melveny) re Ankura/GDB mtgs	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/17/2018	3	Email to M. Yassin (AAFAF) (S. Martinez) re past due invoices	0.1
Carol Flaton	4/17/2018	3	Email w/ M. Kopacz (Phoenix) re 4/5 FP analysis	0.1
Carol Flaton	4/17/2018	3	Email w/ M. Kopacz (Phoenix) and M. Westermann re SUT bond data base	0.2
Carol Flaton	4/17/2018	3	Emails w/M. Rodrigue (MB), M. Cervi re comps database	0.2
Carol Flaton	4/17/2018	3	Meeting with COFINA advisors, S. Martinez, M. Westermann re: updated CW/COFINA proposal	0.7
Carol Flaton	4/17/2018	3	Meeting with Mediators re: COFINA mediation with M. Westermann, S. Martinez	1.5
Carol Flaton	4/17/2018	3	Attended mediation session with S. Martinez, M. Westermann and Paul Hastings (L. Despina, A. Bongartz)	2.6
Michael Westermann	4/17/2018	3	Meeting with COFINA advisors, S. Martinez, C. Flaton re: [REDACTED]	0.7
Michael Westermann	4/17/2018	3	Meeting with Mediators re: COFINA mediation with C. Flaton, S. Martinez	1.5
Michael Westermann	4/17/2018	3	Attended mediation session with C. Flaton, S. Martinez and Paul Hastings (L. Despina, A. Bongartz)	3.8
Scott Martinez	4/17/2018	3	Meeting with COFINA advisors, M. Westermann, C. Flaton re: [REDACTED]	0.7
Scott Martinez	4/17/2018	3	Meeting with Mediators re: COFINA mediation with C. Flaton, M. Westermann	1.5
Scott Martinez	4/17/2018	3	Attended mediation session with C. Flaton, M. Westermann and Paul Hastings (L. Despina, A. Bongartz)	3.8
Carol Flaton	4/18/2018	3	Email from J.C Battle (Ankura) re GDB questions	0.1
Carol Flaton	4/18/2018	3	Email from CW creditor re mtg	0.1
Carol Flaton	4/19/2018	3	Emails w/ CW creditor re potential mtg	0.1
Carol Flaton	4/19/2018	3	Emails w/ M. Rodrigue (MB) re potential mtg	0.2
Carol Flaton	4/19/2018	3	Emails w/P. Friedman (O'Melveny) re ZC past due bills	0.2
Carol Flaton	4/19/2018	3	Call w/ M. Kopacz (Phoenix) re mediation status	0.4
Deborah Praga	4/19/2018	3	Watched FOMB public meeting to certify fiscal plans	2.6
Enrique R. Ubarri	4/19/2018	3	Listened to (videoconference) FOMB meeting for certification of Fiscal Plans..	4.2
Scott Martinez	4/19/2018	3	Listened to the FOMB public meeting to certify the fiscal plans of the Commonwealth, PRASA, PREPA	4.3
Carol Flaton	4/20/2018	3	Email w/ M. Rodrigue (MB) re comps analysis	0.1
Carol Flaton	4/20/2018	3	Email from P. Friedman (O'Melveny) re invoices	0.1
Carol Flaton	4/20/2018	3	Emails w/M. Kopacz (Phoenix) re comps analysis	0.2
Carol Flaton	4/20/2018	3	Debrief meeting regarding municipal comps meeting with S. Martinez, E. Deichmann	0.3
Carol Flaton	4/20/2018	3	Call w/ M. Barnett (OZ capital)	0.3
Carol Flaton	4/20/2018	3	Prepare for meeting with Miller Buckfire regarding municipal comps with S. Martinez, E. Deichmann	0.4
Carol Flaton	4/20/2018	3	Participated in a meeting regarding municipal comps with M. Rodrigue and C. Song (Miller Buckfire), S. Martinez, M. Cervi, E. Deichmann	0.8
Carol Flaton	4/20/2018	3	attended the FOMB hearing to approve FP's : HTA, GDB, HTA, UPR, COSSEC	3.0
Deborah Praga	4/20/2018	3	Review of updates from mediation sessions	0.3
Enrique R. Ubarri	4/20/2018	3	Watched (videoconference) FOMB meeting for certification of Fiscal Plans.	2.9
Eric Deichmann	4/20/2018	3	Debrief meeting regarding municipal comps meeting with C. Flaton, S. Martinez	0.3
Eric Deichmann	4/20/2018	3	Prepare for meeting with Miller Buckfire regarding municipal comps with C. Flaton, S. Martinez	0.4
Eric Deichmann	4/20/2018	3	Participated in a meeting regarding municipal comps with M. Rodrigue and C. Song (Miller Buckfire), C. Flaton, M. Cervi, S. Martinez	0.8
Mark A. Cervi	4/20/2018	3	Participated in a meeting regarding municipal comps with M. Rodrigue and C. Song (Miller Buckfire), C. Flaton, E. Deichmann, S. Martinez	0.8
Michael Westermann	4/20/2018	3	Review of updates from mediation sessions	0.3
Rahul Yenumula	4/20/2018	3	Listened to the FOMB discussion of GDB fiscal plan and certification process	3.1
Scott Martinez	4/20/2018	3	Debrief meeting regarding municipal comps meeting with C. Flaton, E. Deichmann	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	4/20/2018	3	Prepare for meeting with Miller Buckfire regarding municipal comps with C. Flaton, E. Deichmann	0.4
Scott Martinez	4/20/2018	3	Participated in a meeting regarding municipal comps with M. Rodrigue and C. Song (Miller Buckfire), C. Flaton, M. Cervi, E. Deichmann	0.8
Scott Martinez	4/20/2018	3	Reviewed GDB RSA in preparation for meeting with Miller Buckfire	0.8
Scott Martinez	4/20/2018	3	Listened to the FOMB public meeting regarding the HTA, GDB, UPR and COSSEC fiscal plans	3.0
Carol Flaton	4/21/2018	3	Email from S. Uhland (O'Melveny) re invoice payment/overpayment	0.1
Carol Flaton	4/21/2018	3	Email w/ L. Despins (PH), Judge Houser re mediation status	0.1
Carol Flaton	4/21/2018	3	Emails w/M. Barnett (OZ) re next steps	0.1
Carol Flaton	4/21/2018	3	Emails w/S. Gumbs (FTI) re mediation status	0.2
Carol Flaton	4/22/2018	3	Emails w/ Judge Houser and other mediation parties re scheduling for 4/23	0.2
Carol Flaton	4/22/2018	3	Call w/ ad hoc GO creditor re mediation status	0.4
Carol Flaton	4/23/2018	3	Email to Citi muni bankers to discuss comps	0.1
Carol Flaton	4/23/2018	3	Call w/ad hoc GO holder re mediation	0.2
Carol Flaton	4/23/2018	3	Participated on call w/ Retirees (FTI) re mediation proposal	0.7
Carol Flaton	4/23/2018	3	Attended CW/Cofina mediation @ PH	2.5
Carol Flaton	4/23/2018	3	Participated in mediation session regarding Commonwealth-COFINA dispute	7.1
Scott Martinez	4/23/2018	3	Participated in mediation session regarding Commonwealth-COFINA dispute	5.7
Carol Flaton	4/24/2018	3	Emails w/ L. Despins (PH), R. Levin (Jenner) re Retiree Committee membership	0.1
Carol Flaton	4/24/2018	3	Emails w/ T. Greene (Citi) re mediation matters	0.1
Carol Flaton	4/24/2018	3	Emails w/ R. Yenumula and J.C. Batlle (Ankura) re outstanding GDB questions	0.1
Carol Flaton	4/24/2018	3	Email from D. Gropper (Aurelius) regarding Carrion and pension adjustments	0.1
Carol Flaton	4/24/2018	3	Email to S. Gumbs, L. Park (FTI) re [REDACTED]	0.1
Carol Flaton	4/24/2018	3	Emails w/ S. Gumbs (FTI) re COFINA cash rationale	0.1
Carol Flaton	4/24/2018	3	Review and mark of S. Martinez draft email to N. Jaresko (FOMB) regarding pension reform clarification questions	0.2
Carol Flaton	4/24/2018	3	Meeting w/ CW creditors (PBA guaranty parties), L. Despins, A. Bongartz (PH) to discuss mediation	1.4
Carol Flaton	4/24/2018	3	Meeting w/ PH (L. Despins, A. Bongartz), FTI (S. Gumbs, L. Park), Jenner (R. Levin, R. Gordon) re mediation and next steps	1.6
Scott Martinez	4/24/2018	3	Email correspondence with F. Batlle (Ankura) regarding meetings on the fiscal plan	0.2
Carol Flaton	4/25/2018	3	Emails from N. Jaresko (FOMB) re pension reform questions	0.1
Carol Flaton	4/25/2018	3	Emails w/ T. Greene (Citi) re presentation materials	0.1
Carol Flaton	4/25/2018	3	Call regarding [REDACTED] with M. Rodrigue (Miller Buckfire), S. Martinez	0.4
Carol Flaton	4/25/2018	3	Call w/ GO holder re [REDACTED]	0.4
Carol Flaton	4/25/2018	3	Call regarding [REDACTED] with Citi (T. Green, J. Gavin), S. Martinez, E. Deichmann	0.5
Carol Flaton	4/25/2018	3	Call w/M. Kopacz (Phoenix) re mediation next steps	0.6
Eric Deichmann	4/25/2018	3	Call regarding [REDACTED] with Citi (T. Green, J. Gavin), C. Flaton, S. Martinez	0.5
Michael Westermann	4/25/2018	3	Call regarding claims with C. Song (Miller Buckfire), S. Martinez	0.4
Scott Martinez	4/25/2018	3	Reviewed email responses from N. Jaresko regarding fiscal plan questions	0.2
Scott Martinez	4/25/2018	3	Prepared for call with Citi regarding debt capacity	0.3
Scott Martinez	4/25/2018	3	Call regarding [REDACTED] with M. Rodrigue (Miller Buckfire), C. Flaton	0.4
Scott Martinez	4/25/2018	3	Call regarding claims with C. Song (Miller Buckfire), M. Westermann	0.4
Scott Martinez	4/25/2018	3	Call regarding [REDACTED] with Citi (T. Green, J. Gavin), C. Flaton, E. Deichmann	0.5
Carol Flaton	4/26/2018	3	Emails w/ A. Rosenberg (PW), S. Kirpalani (Quinn), L. Despins (PH) re MNPI threshold	0.1
Carol Flaton	4/26/2018	3	Emails w/ R. Gordon (Jenner) re 4/26 mediation sessions	0.1
Carol Flaton	4/26/2018	3	Call w/S. Gumbs (FTI) re mediation process	0.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/26/2018	3	Meeting with S. Martinez, D. Praga, M. Westermann re: preparation for mediation session / [REDACTED]	0.6
Carol Flaton	4/26/2018	3	Participated in mediation session regarding the Commonwealth-COFINA dispute with S. Martinez	4.2
Deborah Praga	4/26/2018	3	Meeting with C. Flaton, S. Martinez, M. Westermann re: preparation for mediation session / [REDACTED]	0.6
Michael Westermann	4/26/2018	3	Meeting with C. Flaton, S. Martinez, D. Praga re: preparation for mediation session / [REDACTED]	0.6
Scott Martinez	4/26/2018	3	Meeting with C. Flaton, D. Praga, M. Westermann re: preparation for mediation session / [REDACTED]	0.6
Scott Martinez	4/26/2018	3	Participated in mediation session regarding the Commonwealth-COFINA dispute with C. Flaton	4.2
Carol Flaton	4/27/2018	3	Read letter from A. Rosenberg (Paul Weiss) re GO response	0.1
Carol Flaton	4/27/2018	3	Call w/ Judge Atlas re mediation next steps	0.4
Carol Flaton	4/27/2018	3	Call w/ R. Kost (Goldin Associates) re PR mediation topics	0.4
Michael Westermann	4/27/2018	3	Discussion with FTI (L. Park) re: [REDACTED]	0.4
Carol Flaton	4/28/2018	3	Emails w/ L. Despina (PH) and Judges Atlas and Houser re mediation	0.1
Carol Flaton	4/28/2018	3	Call w/ Judges Atlas and Houser and L. Despina (PH) re mediation next steps	0.4
Carol Flaton	4/29/2018	3	Call regarding [REDACTED] with S. Uhland and J. Rapisardi (O'Melveny), D. Mondell and V. D'Agata (Rothschild), L. Despina (Paul Hastings), S. Martinez, D. Praga	0.5
Deborah Praga	4/29/2018	3	Call regarding [REDACTED] with S. Uhland and J. Rapisardi (O'Melveny), D. Mondell and V. D'Agata (Rothschild), L. Despina (Paul Hastings), C. Flaton, S. Martinez	0.5
Michael Westermann	4/29/2018	3	Review of agenda for mediation sessions	0.2
Scott Martinez	4/29/2018	3	Call regarding [REDACTED] with S. Uhland and J. Rapisardi (O'Melveny), D. Mondell and V. D'Agata (Rothschild), L. Despina (Paul Hastings), C. Flaton, D. Praga	0.5
Carol Flaton	4/30/2018	3	Email from J.C. Battle (Ankura) re answers to open GDB questions	0.1
Carol Flaton	4/30/2018	3	Review and mark of draft email to mediation judge	0.1
Carol Flaton	4/30/2018	3	Further mark of draft email to mediation judge	0.1
Carol Flaton	4/30/2018	3	Emails w/L. Despina (PH), Judge Houser	0.1
Carol Flaton	4/30/2018	3	Review and mark of response letter to A. Rosenberg (Paul Weiss)	0.2
Carol Flaton	4/30/2018	3	Call w/ D. Gropper (Aurelius) re mediation status	0.4
Carol Flaton	4/30/2018	3	Call w/ Retiree advisors (FTI - S. Gumbs, Jenner - R. Levin, R. Gordon) and Paul Hastings (L. Despina)	0.5
Carol Flaton	5/1/2018	3	Emails w/ Cofina advisors S. Kirpalani (QE) et al re mediation next steps	0.1
Carol Flaton	5/1/2018	3	Reviewed email from P. Friedman (OMM) re withholding tax requirement	0.1
Carol Flaton	5/1/2018	3	Emails w/ JC Battle (Ankura) re GDB open questions	0.1
Carol Flaton	5/1/2018	3	Call w/A. Yearley (Lazard) re mediation status	0.4
Scott Martinez	5/1/2018	3	Reviewed email from P. Friedman (O'Melveny) regarding professional fees	0.2
Carol Flaton	5/2/2018	3	Emails w/S. Gumbs (FTI) re PSTBA	0.1
Carol Flaton	5/2/2018	3	Emails w/S. Uhland (OMM) and L. Despina (PH) re COFINA streams	0.1
Carol Flaton	5/2/2018	3	Review of S. Martinez comments to mediation letter	0.1
Carol Flaton	5/2/2018	3	Review and mark of draft letter from A. Bongartz (PH)	0.2
Carol Flaton	5/2/2018	3	Review of draft PH mediation materials	0.4
Carol Flaton	5/2/2018	3	Review and mark of communication to FOMB	0.7
Michael Westermann	5/2/2018	3	Began new diligence list for new fiscal plan excel model in preparation for in-person meeting	0.3
Michael Westermann	5/2/2018	3	Comment on letter to Oversight Board counsel re: mediation	0.3
Scott Martinez	5/2/2018	3	Reviewed and commented on draft letter to counsel to the FOMB regarding mediation	0.5
Carol Flaton	5/3/2018	3	Email from M. Hindman re mtg schedules	0.1
Carol Flaton	5/3/2018	3	Emails w/ S. Uhland (OMM) re GDB discussion	0.1
Carol Flaton	5/3/2018	3	Email w/D. Mondell (Rothschild) re SUT	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	5/3/2018	3	Review and markup of draft correspondence to mediation judges	0.2
Carol Flaton	5/3/2018	3	Review of email and attachment from mediation FA (Phoenix)	0.2
Carol Flaton	5/3/2018	3	Review/mark-up of [REDACTED]	0.3
Carol Flaton	5/3/2018	3	Call w/ J. Rapisardi (O'Melveny), S. Uhland (O'Melveny), D. Mondell (Rothschild) and L. Despina (PH) re case status	0.4
Carol Flaton	5/3/2018	3	Review of final (sent) mediation correspondence w/ attachments	0.4
Michael Westermann	5/3/2018	3	Review agenda for mediation sessions	0.2
Scott Martinez	5/3/2018	3	Reviewed supporting exhibits to the letter sent to FOMB counsel	0.4
Carol Flaton	5/4/2018	3	Emails w/ M. Kopacz (Phoenix) re mediation status and next steps	0.1
Carol Flaton	5/4/2018	3	Emails between M. Rodrigue (MB), J. Gana (Assured), S. Martinez re CWG update call	0.2
Carol Flaton	5/4/2018	3	Participated in the bi-weekly call with members of the creditor working group and the government parties, S. Martinez, M. Westermann	0.3
Carol Flaton	5/4/2018	3	Review of draft GDB questions for CW/AAFAF	0.3
Carol Flaton	5/4/2018	3	Meeting regarding fiscal plan with D. Mondell and V. D'Agata (Rothschild), S. Martinez, E. Deichmann, M. Westermann	1.3
Carol Flaton	5/4/2018	3	Calls w/CWG and mediation judges re 5/15,5/16	1.4
Deborah Praga	5/4/2018	3	Review of bi-weekly creditor review presentation	0.4
Eric Deichmann	5/4/2018	3	Meeting with ZC (C. Flaton, S. Martinez, M. Westermann) and Rothschild (D. Mondell and V. D'Agata) re: debt capacity	1.3
Michael Westermann	5/4/2018	3	Call regarding fiscal plan issues related to SUT with C. Song (Miller Buckfire), S. Martinez	0.2
Michael Westermann	5/4/2018	3	Participated in the bi-weekly call with members of the creditor working group and the government parties, C. Flaton, S. Martinez	0.3
Michael Westermann	5/4/2018	3	Review of bi-weekly creditor review presentation	0.4
Michael Westermann	5/4/2018	3	Updated diligence list for preparation of mediators call	0.5
Michael Westermann	5/4/2018	3	Created minutes of creditor working group call for committee distribution	0.9
Michael Westermann	5/4/2018	3	Meeting regarding fiscal plan with D. Mondell and V. D'Agata (Rothschild), C. Flaton, E. Deichmann, S. Martinez	1.3
Michael Westermann	5/4/2018	3	Created updated diligence list based on additional materials posted to data site	1.4
Scott Martinez	5/4/2018	3	Correspondence with M. Kopacz (Phoenix) regarding fiscal plan questions	0.1
Scott Martinez	5/4/2018	3	Call regarding fiscal plan issues related to SUT with C. Song (Miller Buckfire), M. Westermann	0.2
Scott Martinez	5/4/2018	3	Call with M. Jacoby (Phoenix) regarding the Puerto Rico title III	0.2
Scott Martinez	5/4/2018	3	Participated in the bi-weekly call with members of the creditor working group and the government parties, C. Flaton, M. Westermann	0.3
Scott Martinez	5/4/2018	3	Reviewed the materials provided by AAFAF for the CWG bi-weekly call	0.3
Scott Martinez	5/4/2018	3	Updated the GDB questions list and circulated to J. Batlle (Ankura)	0.4
Scott Martinez	5/4/2018	3	Reviewed and commented on the summary of the CWG bi-weekly call for distribution to the Committee	0.5
Scott Martinez	5/4/2018	3	Meeting regarding fiscal plan with D. Mondell and V. D'Agata (Rothschild), C. Flaton, E. Deichmann, M. Westermann	1.3
Scott Martinez	5/4/2018	3	Call to discuss agenda for fiscal plan sessions on May 15 - May 16 with mediation team, C. Flaton	1.4
Carol Flaton	5/5/2018	3	Emails w/ S. Uhland (OMM) re 5/14 GDB mtg	0.1
Carol Flaton	5/5/2018	3	Review and mark of M. Hindman draft agenda	0.3
Michael Westermann	5/5/2018	3	Review of and added ZC additional requests for the Agenda for the upcoming mediation sessions	0.9
Scott Martinez	5/6/2018	3	Reviewed, commented and distributed the revised list of agenda topics for the sessions to discuss the Commonwealth fiscal plan to the mediation team	1.4
Carol Flaton	5/7/2018	3	Emails w/ M. Hindman and S. Martinez re agenda	0.1
Carol Flaton	5/7/2018	3	Review of 5/15 and 16 draft mediation agenda	0.2
Carol Flaton	5/7/2018	3	Call with mediation team to finalize agenda for May 15 - May 16 fiscal plan sessions with S. Martinez, M. Westermann, E. Ubarri	0.5

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	5/7/2018	3	Call with mediation team to finalize agenda for May 15 - May 16 fiscal plan sessions with C. Flaton, S. Martinez, M. Westermann	0.5
Michael Westermann	5/7/2018	3	Review of updated agenda for the upcoming mediation sessions and comparison to ZC's latest comments	0.3
Michael Westermann	5/7/2018	3	Call with mediation team to finalize agenda for May 15 - May 16 fiscal plan sessions with C. Flaton, S. Martinez, E. Ubarri	0.5
Scott Martinez	5/7/2018	3	Email exchanges with mediation team and M. Kopacz (Phoenix) regarding draft agenda for fiscal plan sessions	0.2
Scott Martinez	5/7/2018	3	Call with mediation team to finalize agenda for May 15 - May 16 fiscal plan sessions with C. Flaton, M. Westermann, E. Ubarri	0.5
Scott Martinez	5/7/2018	3	Reviewed the revised agenda for the fiscal plan mediation sessions	0.6
Carol Flaton	5/8/2018	3	Email w/ S. Gumbs (FTI) re FY19 budget	0.1
Carol Flaton	5/8/2018	3	Emails w/R. Gordon (Jenner) re ad hoc GO's	0.1
Carol Flaton	5/8/2018	3	Call w/S. Gumbs (FTI) re FP implications	0.5
Carol Flaton	5/9/2018	3	Review memo from Judge Houser re mediation next steps	0.1
Deborah Praga	5/9/2018	3	Review of mediation memorandum from Judge Houser	0.1
Enrique R. Ubarri	5/9/2018	3	Examined memorandum from Judge Houser re: Commonwealth-COFINA Dispute mediation update and fiscal plan meetings	0.2
Michael Westermann	5/9/2018	3	Review of updated memo re CW COFINA dispute	0.2
Carol Flaton	5/10/2018	3	Emails w/J. Birkhold (Phoenix) re FY19 budget (Spanish)	0.1
Carol Flaton	5/10/2018	3	Call w/ M. Rodrigue (MB) re model/outputs	0.1
Carol Flaton	5/10/2018	3	Email w/ M. Rodrigue (MB) and S. Gumbs (FTI) re mtg 5/11	0.1
Carol Flaton	5/10/2018	3	Call w/ M. Rodrigue (MB) re mediation next steps	0.4
Carol Flaton	5/11/2018	3	Debrief of Miller Buckfire meeting with S. Gumbs, L. Park and N. Sombuntham (FTI), M. Westermann, S. Martinez	0.4
Carol Flaton	5/11/2018	3	Meeting to discuss the certified fiscal plan and debt capacity with S. Gumbs, L. Park and N. Sombuntham (FTI), S. Martinez, E. Deichmann, M. Westermann	1.5
Carol Flaton	5/11/2018	3	Meeting regarding certified fiscal plan with S. Gumbs, L. Park and N. Sombuntham (FTI), M. Rodrigue and C. Song (Miller Buckfire), S. Martinez, M. Westermann	1.6
Eric Deichmann	5/11/2018	3	Meeting to discuss the certified fiscal plan and debt capacity with S. Gumbs, L. Park and N. Sombuntham (FTI), C. Flaton, S. Martinez, E. Deichmann, M. Westermann - 1.5 hrs	1.5
Michael Westermann	5/11/2018	3	Debrief of Miller Buckfire meeting with S. Gumbs, L. Park and N. Sombuntham (FTI), C. Flaton, S. Martinez	0.4
Michael Westermann	5/11/2018	3	Meeting to discuss the certified fiscal plan and debt capacity with S. Gumbs, L. Park and N. Sombuntham (FTI), C. Flaton, S. Martinez, E. Deichmann	1.5
Michael Westermann	5/11/2018	3	Meeting regarding certified fiscal plan with S. Gumbs, L. Park and N. Sombuntham (FTI), M. Rodrigue and C. Song (Miller Buckfire), C. Flaton, S. Martinez	1.6
Scott Martinez	5/11/2018	3	Debrief of Miller Buckfire meeting with S. Gumbs, L. Park and N. Sombuntham (FTI), C. Flaton, M. Westermann	0.4
Scott Martinez	5/11/2018	3	Prepared for meetings with FTI and Miller Buckfire regarding the Commonwealth's certified fiscal plan	0.8
Scott Martinez	5/11/2018	3	Meeting to discuss the certified fiscal plan and debt capacity with S. Gumbs, L. Park and N. Sombuntham (FTI), C. Flaton, E. Deichmann, M. Westermann	1.5
Scott Martinez	5/11/2018	3	Meeting regarding certified fiscal plan with S. Gumbs, L. Park and N. Sombuntham (FTI), M. Rodrigue and C. Song (Miller Buckfire), C. Flaton, M. Westermann	1.6
Carol Flaton	5/12/2018	3	Review and mark of ZC questions for 5/14 mtg w/ Ankura	0.3
Carol Flaton	5/13/2018	3	Emails w/ L. Despina (PH), S. Kirpalani (QE), A. Rosenberg (PW), B. Whyte (COFINA Agent) re bondholder blowout details	0.3
Carol Flaton	5/14/2018	3	Discussion regarding the GDB RSA and Fiscal Plan with J. Battle and W. Crowley (Ankura), S. Von Bomhard and B. Meisel (Rothschild), S. Martinez, R. Bingham, R. Yenumula	2.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Rahul Yenumula	5/14/2018	3	Discussion regarding the GDB RSA and Fiscal Plan with J. Battle and W. Crowley (Ankura), S. Von Bomhard and B. Meisel (Rothschild), C. Flaton, R. Bingham, S. Martinez	2.1
Robert Bingham	5/14/2018	3	Discussion regarding the GDB RSA and Fiscal Plan with J. Battle and W. Crowley (Ankura), S. Von Bomhard and B. Meisel (Rothschild), C. Flaton, S. Martinez, R. Yenumula	2.1
Scott Martinez	5/14/2018	3	Discussion regarding the GDB RSA and Fiscal Plan with J. Battle and W. Crowley (Ankura), S. Von Bomhard and B. Meisel (Rothschild), C. Flaton, R. Bingham, R. Yenumula	2.1
Carol Flaton	5/15/2018	3	Mtg w/ D. Mondell (Rothschild re SUT assumptions)	0.3
Carol Flaton	5/15/2018	3	Follow up discussions with creditor advisors regarding the Commonwealth fiscal plan and GDB with S. Martinez, M. Westermann, S. Martinez	1.1
Carol Flaton	5/15/2018	3	Participated in mediation	6.2
Eric Deichmann	5/15/2018	3	Viewed CW-FOMB joint presentation of CFP detail	6.2
Michael Westermann	5/15/2018	3	Preparation for mediation including review of questions and preparation of ZC questions	1.0
Michael Westermann	5/15/2018	3	Follow up discussions with creditor advisors regarding the Commonwealth fiscal plan and GDB with C. Flaton, S. Martinez	1.1
Michael Westermann	5/15/2018	3	Viewed the Oversight Board and Commonwealth meeting regarding the Commonwealth's certified fiscal plan with C. Flaton, E. Deichmann, S. Martinez	6.2
Scott Martinez	5/15/2018	3	Follow up discussions with creditor advisors regarding the Commonwealth fiscal plan and GDB with C. Flaton, M. Westermann, S. Martinez	1.1
Scott Martinez	5/15/2018	3	Viewed the Oversight Board and Commonwealth meeting regarding the Commonwealth's certified fiscal plan with C. Flaton, E. Deichmann, M. Westermann	6.2
Carol Flaton	5/16/2018	3	Email w/ FTI, Jenner re proposal terms	0.1
Carol Flaton	5/16/2018	3	Discussion with M. Westermann, Paul Hastings (L. Despina) and Retiree Committee (S. Gumbs) re: [REDACTED]	0.9
Michael Westermann	5/16/2018	3	Discussion with C. Flaton, Paul Hastings (L. Despina) and Retiree Committee (S. Gumbs) re: [REDACTED]	0.9
Carol Flaton	5/17/2018	3	Emails w/JC Battle (Ankura) and R. Yenumula re GDB open questions	0.1
Carol Flaton	5/17/2018	3	Emails w/ R. Gordon (Jenner) re [REDACTED]	0.2
Carol Flaton	5/18/2018	3	Emails from R. Levin, R. Gordon (Jenner) re [REDACTED]	0.1
Carol Flaton	5/18/2018	3	Emails w/ J. Grogan (PH) re GDB draft analysis	0.2
Carol Flaton	5/18/2018	3	Call w/ R. Gordon, R. Levin (Jenner), S. Gumbs (FTI) re [REDACTED]	0.5
Carol Flaton	5/19/2018	3	Call w/ S. Gumbs (FTI), M. Rodrigue, C. Song (MB) to discuss [REDACTED]	0.7
Carol Flaton	5/20/2018	3	Email w/ S. Gumbs (FTI) re [REDACTED]	0.1
Carol Flaton	5/21/2018	3	Emails w/M. Feldman, J. Minias (WFG) re proposal and mtg	0.1
Carol Flaton	5/21/2018	3	Emails w/S. Gumbs (FTI) re [REDACTED]	0.1
Carol Flaton	5/21/2018	3	Discussion with M. Westermann, Paul Hastings (L. Despina), and Retiree Committee (S. Gumbs) re: [REDACTED]	0.8
Carol Flaton	5/21/2018	3	Call w/PBA guaranteed bondholder regarding next steps	0.7
Michael Westermann	5/21/2018	3	Discussion with C. Flaton, Paul Hastings (L. Despina), and Retiree Committee (S. Gumbs) re: [REDACTED]	0.8
Carol Flaton	5/22/2018	3	Emails w/ M. Feldman, J. Minias (WFG) re potential mtg	0.1
Carol Flaton	5/22/2018	3	Emails w/R. Levin, R. Gordon (Jenner), S. Gumbs (FTI) re call on 5/23 to discuss status	0.1
Carol Flaton	5/23/2018	3	Call with Jenner/FTI re mediation	0.2
Carol Flaton	5/23/2018	3	Call w/S. Gumbs (FTI) re mediation	0.2
Carol Flaton	5/23/2018	3	Call with M. Westermann, and Miller Buckfire (M. Rodrigue)	0.5
Carol Flaton	5/23/2018	3	Call with M. Westermann, Paul Hastings (L. Despina) and retiree advisors (S. Gumbs) re: [REDACTED]	1.0
Carol Flaton	5/23/2018	3	Call with M. Westermann, and FTI (S. Gumbs) re: follow [REDACTED]	1.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	5/23/2018	3	Call with P. Hastings (L. Despins) and Jenner (R. Levin) RE: meeting at Willkie Farr regarding [REDACTED]	0.2
Carol Flaton	5/23/2018	3	Call with P. Hastings (L. Despins) and Jenner (R. Levin) RE: follow-up on meeting at Willkie Farr regarding [REDACTED]	1.0
Carol Flaton	5/23/2018	3	Meeting with M. Westermann, P. Hastings (L. Despins), and Willkie Farr (M. Feldman) RE: [REDACTED]	0.8
Michael Westermann	5/23/2018	3	Call with C. Flaton and Miller Buckfire (M. Rodrigue)	0.5
Michael Westermann	5/23/2018	3	Call with C. Flaton, Paul Hastings (L. Despins) and retiree advisors (S. Gumbs) re: catch up on [REDACTED]	1.0
Michael Westermann	5/23/2018	3	Call with C. Flaton, and FTI (S. Gumbs) re: follow up of [REDACTED]	1.4
Michael Westermann	5/23/2018	3	Meeting with C. Flaton, P. Hastings (L. Despins), and Willkie Farr (M. Feldman) RE: [REDACTED]	0.8
Carol Flaton	5/24/2018	3	Emails w/S. Gumbs (FTI) re [REDACTED]	0.1
Carol Flaton	5/24/2018	3	Emails w/ R. Gordon, R. Levin (Jenner) re next steps	0.1
Scott Martinez	5/24/2018	3	Reviewed email correspondence from J. Batlle (Ankura) regarding GDB	0.1
Carol Flaton	5/25/2018	3	Emails w/ R. Levin (Jenner) and L. Despins (PH) re mediation next steps	0.1
Carol Flaton	5/25/2018	3	Emails w/S. Gumbs, N. Sombuntham (FTI) and M. Westermann re [REDACTED]	0.1
Carol Flaton	5/25/2018	3	Emails w/ R. Levin (Jenner), L. Despins re terms of [REDACTED]	0.1
Carol Flaton	5/25/2018	3	Call with M. Westermann, Paul Hastings (L. Despins), and retiree committee (S. Gumbs)	0.5
Michael Westermann	5/25/2018	3	Call with C. Flaton, Paul Hastings (L. Despins), and retiree committee (S. Gumbs)	0.5
Carol Flaton	5/26/2018	3	Emails w/ S. Gumbs (FTI), M. Westermann re [REDACTED]	0.1
Carol Flaton	5/26/2018	3	Emails w/ M. Rodrigue, C. Song (MB) re [REDACTED]	0.1
Carol Flaton	5/26/2018	3	Emails w/ M. Rodrigue (MB) re [REDACTED]	0.1
Carol Flaton	5/26/2018	3	Call w/ S. Gumbs (FTI) re [REDACTED]	0.2
Carol Flaton	5/26/2018	3	Emails w/ L. Despins (PH), R. Levin, R Gordon (Jenner) re [REDACTED]	0.2
Michael Westermann	5/26/2018	3	Follow up call regarding call with Retiree professionals with S. Martinez	0.3
Michael Westermann	5/26/2018	3	Participated in a conference call regarding the [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), R. Levin and R. Gordon (Jenner), S. Gumbs (FTI), S. Martinez	0.5
Michael Westermann	5/26/2018	3	Response to S. Gumbs (FTI) re: [REDACTED]	0.6
Scott Martinez	5/26/2018	3	Follow up call regarding call with Retiree professionals with M. Westermann	0.3
Scott Martinez	5/26/2018	3	Participated in a conference call regarding the [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), R. Levin and R. Gordon (Jenner), S. Gumbs (FTI), M. Westermann	0.5
Carol Flaton	5/27/2018	3	Emails w/D. Mondell (Rothschild) re call on mediation status, next steps	0.1
Carol Flaton	5/27/2018	3	Emails w/ A. Bongartz (PH) and R. Levin (Jenner) re [REDACTED]	0.1
Carol Flaton	5/27/2018	3	Emails w/ S. Gumbs (FTI), R. Levin (Jenner) re [REDACTED]	0.1
Carol Flaton	5/27/2018	3	Emails w/R. Gordon (Jenner) re [REDACTED]	0.1
Carol Flaton	5/27/2018	3	Call w/ D. Mondell, V. D'Agata (Rothschild), S. Martinez, M. Westermann re mediation status	0.7
Michael Westermann	5/27/2018	3	Call regarding Commonwealth-COFINA dispute with D. Mondell and V. D'Agata (Rothschild), C. Flaton, S. Martinez	0.7
Scott Martinez	5/27/2018	3	Call regarding Commonwealth-COFINA dispute with D. Mondell and V. D'Agata (Rothschild), C. Flaton, M. Westermann	0.7
Carol Flaton	5/28/2018	3	Emails from/with R. Gordon (Jenner) re [REDACTED]	0.1
Carol Flaton	5/28/2018	3	Email to Citi (Board advisors) re discussion of mediation topics	0.1
Carol Flaton	5/29/2018	3	Emails w/B. Williamson (Godfrey Kahn) regarding upcoming in-person mtg 6/14	0.1
Carol Flaton	5/29/2018	3	Emails w/M. Rodrigue (MB) re [REDACTED]	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	5/29/2018	3	Call with M. Westermann, and Miller Buckfire (M. Rodrigue) re: [REDACTED]	0.2
Carol Flaton	5/29/2018	3	Call regarding the [REDACTED] with the COFINA Agent, L. Despina (Paul Hastings), M. Westermann, S. Martinez	0.3
Carol Flaton	5/29/2018	3	Call regarding [REDACTED] with Citi (T. Green, J. Gavin), S. Martinez, M. Westermann	1.3
Michael Westermann	5/29/2018	3	Call with C. Flaton, and Miller Buckfire (M. Rodrigue) re: [REDACTED]	0.2
Michael Westermann	5/29/2018	3	Call regarding the [REDACTED] with the COFINA Agent, L. Despina (Paul Hastings), C. Flaton, S. Martinez	0.3
Michael Westermann	5/29/2018	3	Call regarding [REDACTED] with Citi (T. Green, J. Gavin), C. Flaton, S. Martinez	1.3
Scott Martinez	5/29/2018	3	Call regarding the [REDACTED] with the COFINA Agent, L. Despina (Paul Hastings), C. Flaton, M. Westermann	0.3
Scott Martinez	5/29/2018	3	Call regarding [REDACTED] with Citi (T. Green, J. Gavin), C. Flaton, M. Westermann	1.3
Carol Flaton	5/30/2018	3	Emails w/M. Rodrigue (MB), M. Westermann re [REDACTED]	0.1
Carol Flaton	5/30/2018	3	Emails w/R. Levin (Jenner), L. Despina (PH) re [REDACTED]	0.1
Carol Flaton	5/30/2018	3	Emails w/ A. Bongartz (PH), R. Levin (Jenner) re [REDACTED]	0.1
Carol Flaton	5/30/2018	3	Reviewed email from R. Levin (Jenner) with [REDACTED]	0.1
Carol Flaton	5/30/2018	3	Discussion w/ R. Gordon (Jenner) re [REDACTED]	0.2
Carol Flaton	5/30/2018	3	Call w/ M. Westermann and S. Gumbs (FTI) re [REDACTED]	0.3
Carol Flaton	5/30/2018	3	Call w/M. Westermann and M. Rodrigue (MB) re [REDACTED]	0.5
Michael Westermann	5/30/2018	3	Call with C. Flaton and FTI (S. Gumbs) re: [REDACTED]	0.3
Michael Westermann	5/30/2018	3	Call with C. Flaton, and Miller Buckfire re: [REDACTED] (M. Rodrigue)	0.5
Carol Flaton	5/31/2018	3	Emails w/ R. Gordon, R. Levin (Jenner) and L. Despina (PH) re [REDACTED]	0.2
Carol Flaton	5/31/2018	3	Call with S. Martinez, M. Westermann and Miller Buckfire (M. Rodrigue) re: [REDACTED]	0.4
Michael Westermann	5/31/2018	3	Call with S. Martinez, C. Flaton and Miller Buckfire (M. Rodrigue) re: [REDACTED]	0.4
Scott Martinez	5/31/2018	3	Call with C. Flaton, M. Westermann and Miller Buckfire (M. Rodrigue) re: [REDACTED]	0.4
Total Hours Matter Category 3				497.9

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	2/5/2018	4	Reviewed most recent liquidity report and updated tracker	1.3
Carol Flaton	2/7/2018	4	Review of most recent TSA report	0.3
Enrique R. Ubarri	2/7/2018	4	Examined issuance by the Commonwealth re: TSA Minimum Cash Balance	0.1
Enrique R. Ubarri	2/7/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAP as of January 26.	0.2
Michael Westermann	2/7/2018	4	Review of new TSA cash balance report	0.4
Deborah Praga	2/13/2018	4	Review of most recent TSA liquidity report	0.6
Enrique R. Ubarri	2/13/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAP as of February 2.	0.2
Scott Martinez	2/14/2018	4	Reviewed the TSA cash flow analysis for the week ended February 2nd	1.0
Michael Westermann	2/15/2018	4	Review updated TSA cash flow	0.5
Enrique R. Ubarri	2/20/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAP as of February 9.	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	2/20/2018	4	Reviewed the TSA cash flow analysis for the week ended February 9th	1.0
Michael Westermann	2/21/2018	4	Review updated TSA cash flow	0.4
Michael Westermann	2/21/2018	4	Review of TSA and SUT for amounts to TSA versus COFINA agent	0.9
Deborah Praga	2/22/2018	4	Review of TSA liquidity report	0.7
Deborah Praga	2/22/2018	4	Updated liquidity tracker	0.9
Carol Flaton	2/27/2018	4	Call w/ S Martinez and E. Ubarri re CDL's	0.3
Deborah Praga	2/27/2018	4	Reviewed TSA liquidity report	0.6
Deborah Praga	2/27/2018	4	Updated liquidity tracker	0.6
Enrique R. Ubarri	2/27/2018	4	Call regarding CDLs with C. Flaton, S. Martinez, E. Ubarri	0.3
Scott Martinez	2/27/2018	4	Call regarding CDLs with C. Flaton, E. Ubarri	0.3
Enrique R. Ubarri	2/28/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of February 16.	0.2
Michael Westermann	2/28/2018	4	Review of weekly TSA report	1.6
Scott Martinez	2/28/2018	4	Reviewed the TSA cash flow analysis for the week ended February 16th	1.1
Deborah Praga	3/7/2018	4	Review of TSA cash report	0.7
Deborah Praga	3/7/2018	4	Update liquidity tracker	0.8
Enrique R. Ubarri	3/7/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of February 23, 2018.	0.2
Michael Westermann	3/7/2018	4	Email to S. Martinez describing certain diligence questions regarding the TSA cash flow	0.3
Michael Westermann	3/7/2018	4	Review of updated TSA cash flow presentation	0.7
Scott Martinez	3/7/2018	4	Reviewed the TSA cash flow analysis for the week ended February 23rd	1.2
Carol Flaton	3/8/2018	4	Review of AAFAF posted BNY account info	0.2
Enrique R. Ubarri	3/8/2018	4	Examined the General Fund net revenues for the month of January 2018.	0.1
Enrique R. Ubarri	3/8/2018	4	Examined the AAFAF report on the summary of bank accounts balances for the Puerto Rico government and its instrumentalities as of Jan. 31.	0.6
Scott Martinez	3/8/2018	4	Reviewed Commonwealth report regarding revenues collected through January 2018	0.4
Scott Martinez	3/8/2018	4	Reviewed the summary of the Commonwealth and its instrumentalities bank accounts analysis as of January 31, 2018	0.6
Scott Martinez	3/8/2018	4	Reviewed bank statements related to COFINA that were posted to Intralinks	0.6
Scott Martinez	3/13/2018	4	Email correspondence with M. Comerford (Paul Hastings) regarding potential Commonwealth loan to PRASA	0.2
Deborah Praga	3/14/2018	4	Review of reports related to TSA liquidity position	0.2
Deborah Praga	3/14/2018	4	Review of TSA account report	0.4
Enrique R. Ubarri	3/14/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of March 2, 2018.	0.2
Michael Westermann	3/14/2018	4	Review of updated TSA report	0.8
Scott Martinez	3/14/2018	4	Reviewed the TSA cash flow analysis for the week ended March 2	0.9
Michael Westermann	3/15/2018	4	Research into previous AP balances stated by the CW	2.9
Scott Martinez	3/19/2018	4	Reviewed report on Hacienda portal to track A/P for the Commonwealth	0.1
Deborah Praga	3/21/2018	4	Reviewed emails from S. Martinez regarding A/P balance analysis	0.2
Deborah Praga	3/21/2018	4	Calls regarding TSA account and A/P balances with S. Martinez	0.3
Deborah Praga	3/21/2018	4	Reviewed TSA balance report	0.4
Deborah Praga	3/21/2018	4	Prepared distribution materials related to CW A/P balances over time	2.1
Enrique R. Ubarri	3/21/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of March 9, 2018.	0.2
Michael Westermann	3/21/2018	4	Review of updated TSA forecast	1.0
Scott Martinez	3/21/2018	4	Calls regarding TSA account and A/P balances with D. Praga	0.3
Scott Martinez	3/21/2018	4	Reviewed draft presentation materials for UCC meeting regarding liquidity and A/P	0.6
Scott Martinez	3/21/2018	4	Reviewed the TSA cash flow analysis for the week ended March 9	1.2
Deborah Praga	3/22/2018	4	Created graph and slides of Commonwealth TSA balance over time	1.2
Scott Martinez	3/27/2018	4	Reviewed the TSA cash flow analysis for the week ended March 16	1.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	3/28/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of March 16, 2018.	0.2
Michael Westermann	4/2/2018	4	Summarize PRASA Paygo and liquidity enhancement measures	1.8
Enrique R. Ubarri	4/3/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of March 23, 2018.	0.2
Michael Westermann	4/3/2018	4	Review of updated TSA liquidity report	0.3
Scott Martinez	4/3/2018	4	Reviewed the TSA cash flow analysis for the week ended March 23	1.1
Carol Flaton	4/8/2018	4	Review of M. Westermann email re bank balance report to UCC	0.2
Michael Westermann	4/8/2018	4	Created bank account balance summary chart and overview committee presentation	3.0
Carol Flaton	4/9/2018	4	Email w/ M. Westermann re D&P accounts review	0.1
Enrique R. Ubarri	4/9/2018	4	Examined the updated bank account report from AAFAF	0.3
Michael Westermann	4/9/2018	4	Updated bank account balance overview and chart based on comments from C. Flaton and E. Deichmann	0.9
Deborah Praga	4/11/2018	4	Reviewed TSA liquidity report	0.6
Deborah Praga	4/11/2018	4	Updated liquidity tracker	0.9
Enrique R. Ubarri	4/11/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of March 30, 2018.	0.2
Michael Westermann	4/11/2018	4	Review of updated TSA liquidity report	1.1
Scott Martinez	4/15/2018	4	Reviewed AAFAF's report of cash balances as of February 28, 2018	0.4
Scott Martinez	4/16/2018	4	Reviewed Commonwealth liquidity reports to determine if PRASA is making debt payments	0.6
Deborah Praga	4/18/2018	4	Review of TSA liquidity report	0.4
Deborah Praga	4/18/2018	4	Updated liquidity tracker	0.8
Enrique R. Ubarri	4/18/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of April 6, 2018.	0.2
Michael Westermann	4/18/2018	4	Review of and summary of the weekly TSA cash report	1.2
Scott Martinez	4/18/2018	4	Reviewed the TSA cash flow analysis for the week ended April 6	1.2
Enrique R. Ubarri	4/24/2018	4	Examined the updated bank account report from AAFAF	0.3
Scott Martinez	4/24/2018	4	Reviewed AAFAF's report of cash balances as of March 31, 2018	0.8
Carol Flaton	4/25/2018	4	Final review/mark of ZC analysis of CW bank accounts	0.2
Carol Flaton	4/25/2018	4	Review of CW treasury/bank balances filed report	0.4
Carol Flaton	4/25/2018	4	Review of CW TSA 4/13 liquidity report	0.4
Enrique R. Ubarri	4/25/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of April 13, 2018.	0.2
Michael Westermann	4/25/2018	4	Updated bank account balance forecast for March 2018 balances	2.7
Scott Martinez	4/25/2018	4	Reviewed draft presentation materials for the Committee regarding the Commonwealth's bank account report and summarized key points for the Committee	0.8
Scott Martinez	4/25/2018	4	Reviewed the TSA cash flow analysis for the week ended April 13	1.1
Deborah Praga	4/26/2018	4	Researched opinions on Puerto Rico's liquidity	0.7
Deborah Praga	4/26/2018	4	Review of most recent liquidity report	0.7
Deborah Praga	4/26/2018	4	Updated liquidity tracker	0.8
Enrique R. Ubarri	5/1/2018	4	Examined the liquidity report for 15 select public corporations of the Commonwealth of Puerto Rico.	0.5
Michael Westermann	5/1/2018	4	Review of Component unit liquidity report provided by the commonwealth	2.7
Scott Martinez	5/1/2018	4	Reviewed AAFAF liquidity report for Commonwealth Component Units	1.2
Carol Flaton	5/2/2018	4	Discussion w/ M. Westermann, D. Praga, S. Martinez re CW liquidity position and related presentation to UCC	0.4
Deborah Praga	5/2/2018	4	Discussion regarding Commonwealth liquidity position with C. Flaton, M. Westermann, S. Martinez	0.4
Deborah Praga	5/2/2018	4	Updated bank balance presentation for Committee	0.4
Deborah Praga	5/2/2018	4	Reviewed most recent TSA report	0.7
Deborah Praga	5/2/2018	4	Updated liquidity tracker	0.8

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	5/2/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of April 20, 2018.	0.2
Michael Westermann	5/2/2018	4	Comment on S. Martinez TSA liquidity report summary	0.4
Michael Westermann	5/2/2018	4	Discussion regarding Commonwealth liquidity position with C. Flaton, D. Praga, S. Martinez	0.4
Scott Martinez	5/2/2018	4	Discussion regarding Commonwealth liquidity position with C. Flaton, M. Westermann, D. Praga	0.4
Scott Martinez	5/2/2018	4	Reviewed the TSA cash flow analysis for the week ended April 20	1.2
Michael Westermann	5/4/2018	4	Discussion regarding Commonwealth component units liquidity with S. Martinez	0.3
Scott Martinez	5/4/2018	4	Discussion regarding Commonwealth component units liquidity with M. Westermann	0.3
Scott Martinez	5/6/2018	4	Reviewed the proposed FY 2019 Commonwealth budget	0.6
Deborah Praga	5/8/2018	4	Prepared liquidity presentation for weekly committee call	3.5
Deborah Praga	5/9/2018	4	Prepared summary of TSA report for Committee	0.6
Enrique R. Ubarri	5/9/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of April 27, 2018.	0.2
Michael Westermann	5/9/2018	4	Review of latest TSA report	0.5
Michael Westermann	5/9/2018	4	Comparison of latest TSA reports to fiscal plan projected numbers through April	3.0
Scott Martinez	5/9/2018	4	Reviewed the TSA cash flow analysis for the week ended April 27	0.7
Scott Martinez	5/10/2018	4	Reviewed Zolfo's translation of the Commonwealth's FY 2019 budget	0.7
Deborah Praga	5/11/2018	4	Review and reconciliation of TSA bridge from Miller Buckfire	0.9
Scott Martinez	5/11/2018	4	Reviewed a liquidity surplus bridge from March 2017 to March 2018	0.3
Deborah Praga	5/14/2018	4	Discussions regarding Commonwealth liquidity analysis with S. Martinez	0.4
Scott Martinez	5/14/2018	4	Discussions regarding Commonwealth liquidity analysis with D. Praga	0.4
Michael Westermann	5/15/2018	4	Comment on liquidity presentation by D. Praga	1.0
Scott Martinez	5/15/2018	4	Reviewed and commented on draft liquidity slides	0.6
Enrique R. Ubarri	5/16/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of May 4, 2018.	0.2
Scott Martinez	5/16/2018	4	Reviewed the TSA cash flow analysis for the week ended May 4	1.1
Carol Flaton	5/17/2018	4	Draft, review and mark of CW liquidity analysis for UCC	0.4
Enrique R. Ubarri	5/17/2018	4	Reviewed the net revenue to the general fund for the month of April as published by the Department of the Treasury of Puerto Rico.	0.1
Scott Martinez	5/17/2018	4	Reviewed and commented on revised liquidity slides for the Committee	0.3
Enrique R. Ubarri	5/18/2018	4	Examined the updated bank account report from AAFAF as of April 30, 2018	0.3
Michael Westermann	5/18/2018	4	Review of updated bank account balances	0.8
Scott Martinez	5/18/2018	4	Reviewed the revised draft of the Commonwealth's FY 2019 budget	0.9
Deborah Praga	5/21/2018	4	Review of emails from S. Martinez related to liquidity	0.2
Enrique R. Ubarri	5/23/2018	4	Reviewed Treasury Single Account cashflow presentation prepared by AAFAF as of May 11, 2018.	0.2
Scott Martinez	5/23/2018	4	Reviewed and commented on a bank account analysis prepared for the Committee	0.3
Scott Martinez	5/23/2018	4	Reviewed the TSA cash flow analysis for the week ended May 11	1.2
Deborah Praga	5/24/2018	4	Review of liquidity materials circulated to the Committee by M. Westermann	0.4
Enrique R. Ubarri	5/24/2018	4	Analyzed the draft Liquidity discussion document.	0.1
Carol Flaton	5/25/2018	4	Review/mark of liquidity discussion materials for retiree advisors	0.2
Carol Flaton	5/30/2018	4	Review of CW TSA 5/18 report	0.3
Enrique R. Ubarri	5/30/2018	4	Analyzed the Treasury Single Account cashflow presentation prepared by AAFAF as of May 18, 2018.	0.2
Scott Martinez	5/30/2018	4	Reviewed the TSA cash flow analysis for the week ended May 18	1.4
Carol Flaton	5/31/2018	4	Review of latest PRASA term sheet for proposed pari loan	0.4
Enrique R. Ubarri	5/31/2018	4	Examined the liquidity report for 14 select public corporations of the Commonwealth of Puerto Rico as of April 30, 2018.	0.4
Scott Martinez	5/31/2018	4	Reviewed the proposed Commonwealth loan term sheet to PRASA	0.4
Total Hours Matter Category 4				92.8

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	2/1/2018	5	Created analysis of revenues in revised commonwealth fiscal plan	3.3
Michael Westermann	2/1/2018	5	Created appendix to slide deck laying out all detail provided to back up general fund expenses	1.7
Michael Westermann	2/1/2018	5	Created appendix to slide deck laying out all detail provided to back up non-general fund expenses	2.8
Michael Westermann	2/1/2018	5	Updated slide deck for additional comparison of measures versus previous fiscal plan	2.9
Michael Westermann	2/1/2018	5	Created appendix to slide deck laying out all detail provided to back up measures	3.2
Rahul Yenumula	2/1/2018	5	Prepared summary of the listening session	2.2
Carol Flaton	2/2/2018	5	Emails w/ S. Martinez and M. Westermann re FP comparison document	0.3
Carol Flaton	2/2/2018	5	Review of Fiscal Plan summary document from M. Westermann	0.4
Deborah Praga	2/2/2018	5	Analyzed measures outlined in fiscal plan	2.1
Deborah Praga	2/2/2018	5	Prepared slides explaining changes in revenue items between the certified CW fiscal plan and the revised fiscal plan	4.6
Michael Westermann	2/2/2018	5	Updated S. Martinez analysis which compared line-items from old to new FP and email to C. Flaton describing such	1.3
Scott Martinez	2/2/2018	5	Reviewed the Commonwealth draft fiscal plan	0.6
Eric Deichmann	2/3/2018	5	Participated in the Commonwealth Fiscal Plan Session with the AAFAF, FOMB, Creditor Working Group, C. Flaton, S. Martinez, M. Westermann	4.5
Michael Westermann	2/3/2018	5	Participated in the Commonwealth Fiscal Plan Session with the AAFAF, FOMB, Creditor Working Group, C. Flaton, S. Martinez, E. Deichmann	4.5
Carol Flaton	2/5/2018	5	Emails w/ E. Ubarri re current PR tax reform	0.1
Carol Flaton	2/5/2018	5	Review and mark of E. Deichmann's macro summary deck	0.9
Deborah Praga	2/5/2018	5	Review of expense portion of ZC's fiscal plan presentation	1.2
Deborah Praga	2/5/2018	5	Revised revenue portion of fiscal plan analysis	2.1
Eric Deichmann	2/5/2018	5	Discussions regarding macro economic assumptions in the Commonwealth fiscal plan with S. Martinez	0.6
Eric Deichmann	2/5/2018	5	Finalization of summary macro presentation for UCC members	4.2
Michael Westermann	2/5/2018	5	Comparison of PRASA fiscal plan with CW description of State Revolving Funds	0.3
Michael Westermann	2/5/2018	5	Discussions regarding the Commonwealth's fiscal plan with S. Martinez	1.1
Michael Westermann	2/5/2018	5	Review of fiscal plan mediation materials describing all line-items	2.7
Michael Westermann	2/5/2018	5	Prepared a write-up for the committee call comparing page 7 of the mediation deck and discussion related to the differences noted between fiscal plan	2.8
Scott Martinez	2/5/2018	5	Discussions regarding macro economic assumptions in the Commonwealth fiscal plan with E. Deichmann	0.6
Scott Martinez	2/5/2018	5	Reviewed and commented on the revised draft macro economic assumption presentation for the UCC	0.8
Scott Martinez	2/5/2018	5	Discussions regarding the Commonwealth's fiscal plan with M. Westermann	1.1
Carol Flaton	2/6/2018	5	Emails w/ E. Ubarri re FEMA contract	0.2
Carol Flaton	2/6/2018	5	Review of J. Kelleher interview re DoEd issues in PR	0.3
Deborah Praga	2/6/2018	5	Discussion regarding the baseline revenue in the Commonwealth fiscal plan with S. Martinez	0.4
Deborah Praga	2/6/2018	5	Review of revised fiscal plan presentation	1.6
Deborah Praga	2/6/2018	5	Preparing slides explaining revenue items of fiscal plan	2.6
Enrique R. Ubarri	2/6/2018	5	Assessed the New Fiscal Plan Macro Forecast Summary	0.4
Eric Deichmann	2/6/2018	5	Discussion regarding the macroeconomic assumptions in the Commonwealth fiscal plan with S. Martinez	0.4
Eric Deichmann	2/6/2018	5	Preparation of speaking notes for UCC macro presentation	2.7
Michael Westermann	2/6/2018	5	Comment on discussion for the UCC committee call on 2/6	0.2
Michael Westermann	2/6/2018	5	Discussion regarding the Commonwealth fiscal plan with S. Martinez	0.6
Michael Westermann	2/6/2018	5	Prepared personal commentary for presentation to UCC committee on 2/6	1.4
Michael Westermann	2/6/2018	5	Analyze fiscal plan measures provided in the Mediation deck versus those provided in the excel file	1.9

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	2/6/2018	5	Research into charter school savings and comparison across comparable cities/states	2.7
Scott Martinez	2/6/2018	5	Discussion regarding the baseline revenue in the Commonwealth fiscal plan with D. Praga	0.4
Scott Martinez	2/6/2018	5	Discussion regarding the macroeconomic assumptions in the Commonwealth fiscal plan with E. Deichmann	0.4
Scott Martinez	2/6/2018	5	Discussion regarding the Commonwealth fiscal plan with M. Westermann	0.6
Carol Flaton	2/7/2018	5	Review of final FP questions/diligence - for distribution to Phoenix, FOMB, CW	0.2
Carol Flaton	2/7/2018	5	Reviewed CW Fiscal Plan	0.7
Eric Deichmann	2/7/2018	5	Call with Paul Hastings (A. Bongartz) re: Puerto Rican population centers on the mainland	0.1
Eric Deichmann	2/7/2018	5	Call with Paul Hastings (D. Barron) re: Puerto Rican population centers on the mainland	0.1
Eric Deichmann	2/7/2018	5	Collection and analysis of DOT enplanement data for October 2017 and comparison to October 2016	4.3
Michael Westermann	2/7/2018	5	Compared new municipal assistance bills to what is included in the fiscal plan and updated diligence list for variances	0.6
Michael Westermann	2/7/2018	5	Compared Millman report posted to Intralinks to MCO disbursements in the new fiscal plan and noted the deltas	1.9
Deborah Praga	2/8/2018	5	Analyzed fiscal plan revenue items	2.1
Deborah Praga	2/8/2018	5	Created slides for revenue line items of fiscal plan presentation	3.3
Michael Westermann	2/8/2018	5	Analysis of disaster relief bill, terms provided to USVI, and potential effects on Fiscal Plan	2.3
Michael Westermann	2/9/2018	5	Discussion regarding fiscal plans and creditor working group call with S. Martinez	0.5
Michael Westermann	2/9/2018	5	Inputted economic activity index into key statistics tracker and compared to previous months	0.9
Carol Flaton	2/12/2018	5	Review of 1/24 CW FP	1.2
Deborah Praga	2/12/2018	5	Analysis of Fiscal Plan revenue	1.1
Eric Deichmann	2/12/2018	5	Discussion regarding outmigration with S. Martinez	0.5
Eric Deichmann	2/12/2018	5	Collection and analysis of DOT "Origin and Destination" data for 3Q17	4.8
Michael Westermann	2/12/2018	5	Updated fiscal plan expense PowerPoint for comments	1.3
Michael Westermann	2/12/2018	5	Prepared template for side by side comparison of all fiscal plans received to date	2.9
Scott Martinez	2/12/2018	5	Discussion regarding outmigration with E. Deichmann	0.5
Carol Flaton	2/13/2018	5	Review/mark up of high levers summary of FP comparison for UCC	0.2
Carol Flaton	2/13/2018	5	Email from E. Ubarri re revised FP and FOMB violation letter (open items)	0.3
Carol Flaton	2/13/2018	5	Debrief from M. Levinson (SEIU) meeting re: NFP macro forecast with S. Martinez, E. Deichmann	0.3
Carol Flaton	2/13/2018	5	Review of CRRO (CW) RFP's for disaster recovery	0.4
Carol Flaton	2/13/2018	5	Review of revised (2/12) FP	3.3
Eric Deichmann	2/13/2018	5	Call with S. Martinez re: release of revised New Fiscal Plan	0.1
Eric Deichmann	2/13/2018	5	Debrief from M. Levinson (SEIU) meeting re: NFP macro forecast with C. Flaton, S. Martinez	0.3
Eric Deichmann	2/13/2018	5	Preparation for M. Levinson meeting re: NFP macro outlook	0.7
Eric Deichmann	2/13/2018	5	Meeting with M. Levinson (SEIU), S. Martinez, C. Flaton re: NFP macro outlook	1.5
Eric Deichmann	2/13/2018	5	Review of NFP and comparison to prior FP version	2.4
Michael Westermann	2/13/2018	5	Evaluated tax credits document posted to Intralinks	0.3
Michael Westermann	2/13/2018	5	Review of macroeconomic indicators file posted to Intralinks	0.4
Michael Westermann	2/13/2018	5	Discussion regarding revised Commonwealth fiscal plan with S. Martinez	0.5
Michael Westermann	2/13/2018	5	Review of disaster related blueprints and amounts expected to be received posted to Intralinks	0.7
Michael Westermann	2/13/2018	5	Evaluated headcount by agency, and comparison to amounts included in the fiscal plan	0.9

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	2/13/2018	5	Began preparation of side-by side comparison of new fiscal plan to 1/24 version beginning with general fund revenue line items	2.8
Michael Westermann	2/13/2018	5	Initial review of updated fiscal plan and created commentary for preparation of the committee call discussing a high level comparison between the new versus 1/24 fiscal plan	3.2
Scott Martinez	2/13/2018	5	Call with E. Deichmann re: release of revised New Fiscal Plan	0.1
Scott Martinez	2/13/2018	5	Call with A. Bongartz (Paul Hastings) regarding the draft fiscal plan	0.2
Scott Martinez	2/13/2018	5	Debrief from M. Levinson (SEIU) meeting re: NFP macro forecast with C. Flaton, E. Deichmann	0.3
Scott Martinez	2/13/2018	5	Discussion regarding revised Commonwealth fiscal plan with M. Westermann	0.5
Scott Martinez	2/13/2018	5	Reviewed the revised draft fiscal plan for the Commonwealth	4.0
Carol Flaton	2/14/2018	5	Review of creditor press release re FP deficiencies (and RR related article)	0.3
Enrique R. Ubarri	2/14/2018	5	Analyzed the Revised Fiscal Plan of the Commonwealth of Puerto Rico as required by the FOMB	2.4
Michael Westermann	2/14/2018	5	Formatted PowerPoint presentation containing all the comparisons	1.0
Michael Westermann	2/14/2018	5	Comparison of new versus old fiscal plan for all other revenues	2.1
Michael Westermann	2/14/2018	5	Comparison of new versus old fiscal plan for Measures	2.5
Michael Westermann	2/14/2018	5	Continued comparison of new versus old fiscal plan for all expenses	2.7
Rahul Yenumula	2/14/2018	5	Review of Reorg articles on GDB Fiscal Plan	0.8
Rahul Yenumula	2/14/2018	5	Review of O'Melveny's deck on GDB Fiscal Plan	1.7
Rahul Yenumula	2/14/2018	5	Review of the GDB deck prepared by Zolfo in August	1.8
Rahul Yenumula	2/14/2018	5	Review of GDB Fiscal Plan	2.9
Scott Martinez	2/14/2018	5	Reviewed documents related to the GDB restructuring proposal	0.6
Scott Martinez	2/14/2018	5	Reviewed the excel model of the Commonwealth's fiscal plan	2.7
Enrique R. Ubarri	2/15/2018	5	Analyzed the Fiscal Plan financial model provided by AAFAF for the Fiscal Plan.	0.8
Eric Deichmann	2/15/2018	5	Download and analysis of DOT enplanement data for November 2017 (posted 2/15/18)	1.1
Michael Westermann	2/15/2018	5	Research re: PR police debt which was added to new fiscal plan	0.9
Michael Westermann	2/15/2018	5	Prepared write up for UCC call which provided an updated summary comparison of the 1/24 versus 2/12 fiscal plan	1.2
Michael Westermann	2/15/2018	5	Compared new fiscal plan to the FOMB letter requesting changes, and noted the items not included in the new fiscal plan and the items which were	1.6
Rahul Yenumula	2/15/2018	5	Preparation of questions on GDB Fiscal Plan and RSA	1.2
Rahul Yenumula	2/15/2018	5	Review of Supplemental Information of GDB's Fiscal Plan	1.8
Rahul Yenumula	2/15/2018	5	Review of GDB's RSA	2.6
Rahul Yenumula	2/15/2018	5	Preparation of summary on GDB Fiscal Plan and RSA	3.3
Robert Bingham	2/15/2018	5	Review of prior GDB settlement proposals to prepare for call with O'Melveny	1.1
Carol Flaton	2/16/2018	5	Emails with/ L. Despina (PH), S. Martinez re PBA lease stream and FP	0.2
Carol Flaton	2/16/2018	5	Discussion regarding GDB restructuring with S. Uhland (O'Melveny), D. Mondell (Rothschild), J. Batlle (Ankura), L. Despina (Paul Hastings), R. Bingham, R. Yenumula, S. Martinez	1.5
Michael Westermann	2/16/2018	5	Updated calendar for new FP due dates	0.1
Rahul Yenumula	2/16/2018	5	Analyzed reports related to GDB	0.4
Rahul Yenumula	2/16/2018	5	Discussion regarding GDB restructuring with S. Uhland (O'Melveny), D. Mondell (Rothschild), J. Batlle (Ankura), L. Despina (Paul Hastings), C. Flaton, R. Bingham, S. Martinez	1.5
Rahul Yenumula	2/16/2018	5	Analyzed the new GDB restructuring discussed with O'Melveny, Rothschild and Ankura	1.9
Rahul Yenumula	2/16/2018	5	Preparation of summary on Bi-Weekly PREPA Creditor Update Call	2.1
Robert Bingham	2/16/2018	5	Discussion regarding GDB restructuring with S. Uhland (O'Melveny), D. Mondell (Rothschild), J. Batlle (Ankura), L. Despina (Paul Hastings), C. Flaton, R. Yenumula, S. Martinez	1.5
Scott Martinez	2/16/2018	5	Discussion regarding GDB restructuring with S. Uhland (O'Melveny), D. Mondell (Rothschild), J. Batlle (Ankura), L. Despina (Paul Hastings), C. Flaton, R. Bingham, R. Yenumula	1.5

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	2/17/2018	5	Analyzed PBA payments in the fiscal plan to answer question posed by counsel	1.8
Scott Martinez	2/17/2018	5	Email correspondence with L. Despins (Paul Hastings) and C. Flaton regarding PBA	0.2
Scott Martinez	2/17/2018	5	Reviewed Commonwealth fiscal plan model for PBA questions raised by Paul Hastings	1.2
Michael Westermann	2/20/2018	5	Discussion regarding Commonwealth fiscal plan model with S. Martinez	0.5
Michael Westermann	2/20/2018	5	Analysis regarding PRIDCO, PRCCDA, and other select non title-III component units and their net deficits being funded by the CW	3.0
Rahul Yenumula	2/20/2018	5	Review of Insurance related documents uploaded to Intralinks	2.9
Robert Bingham	2/20/2018	5	Discussion regarding GDB with S. Martinez	0.3
Scott Martinez	2/20/2018	5	Discussion regarding GDB with R. Bingham	0.3
Scott Martinez	2/20/2018	5	Discussion regarding Commonwealth fiscal plan model with M. Westermann	0.5
Carol Flaton	2/21/2018	5	Review of CPI analysis of FP	0.6
Eric Deichmann	2/21/2018	5	Review of Hsiang & Jina (2014) and analysis related to new fiscal plan projections	4.3
Michael Westermann	2/21/2018	5	Discussions regarding open questions on the Commonwealth's fiscal plan model with S. Martinez	0.5
Michael Westermann	2/21/2018	5	Updated new fiscal plan presentation to update all amounts from the previous 5 year to the new 6 year projection period	1.3
Michael Westermann	2/21/2018	5	Updated the fiscal plan presentation for expense comparisons	2.0
Michael Westermann	2/21/2018	5	Updated the fiscal plan presentation for new measures	2.8
Rahul Yenumula	2/21/2018	5	Review of Insurance related documents uploaded to Intralinks	2.7
Scott Martinez	2/21/2018	5	Discussions regarding open questions on the Commonwealth's fiscal plan model with M. Westermann	0.5
Scott Martinez	2/21/2018	5	Reviewed and comments on draft presentation materials to be discussed with the Committee regarding the revised draft fiscal plan	3.3
Carol Flaton	2/22/2018	5	Telephone conversation with E. Ubarri re: fiscal plan issues, including education, security, health; COFINA matters and filings; and bar date motion issues.	0.8
Carol Flaton	2/22/2018	5	Review of CW FP for education and healthcare reforms	0.8
Enrique R. Ubarri	2/22/2018	5	Reviewed e-mail from C. Flaton re: fiscal plan and impact of Charter Schools.	0.1
Enrique R. Ubarri	2/22/2018	5	Telephone conversation with C. Flaton re: fiscal plan issues, including education, security, health; COFINA matters and filings; and bar date motion issues.	0.8
Eric Deichmann	2/22/2018	5	Discussion regarding presentation materials for Committee meeting on the Commonwealth's fiscal plan with M. Westermann, S. Martinez	0.6
Eric Deichmann	2/22/2018	5	Review of payment discipline paper (Westphal, Kelmm and Viefers)	2.1
Eric Deichmann	2/22/2018	5	Creation of new baseline NFP growth model using Hsiang & Jina effects / NFP population projections	2.9
Michael Westermann	2/22/2018	5	Discussion regarding presentation materials for Committee meeting on the Commonwealth's fiscal plan with E. Deichmann, S. Martinez	0.6
Michael Westermann	2/22/2018	5	Updated revenue measures section of fiscal plan update deck for new fiscal plan amounts and descriptions	2.6
Michael Westermann	2/22/2018	5	Updated expense measures section of fiscal plan update deck for new fiscal plan amounts and descriptions	3.3
Scott Martinez	2/22/2018	5	Discussion regarding presentation materials for Committee meeting on the Commonwealth's fiscal plan with E. Deichmann, M. Westermann	0.6
Deborah Praga	2/23/2018	5	Review of revenue and measures portions of ZC's analysis of revised fiscal plan	1.3
Enrique R. Ubarri	2/23/2018	5	Examined disclosure from government re: SRF Funds in the Commonwealth Fiscal Plan; SUT collections; outmigration explanation; Title III Expenses; Bridge from FY18 Consolidated OMB Budget to Fiscal Plan FY18 Expenses	0.5
Eric Deichmann	2/23/2018	5	Updated of NFP presentation to UCC	5.5
Michael Westermann	2/23/2018	5	Created excel bridge of cash flow for 1/24 to 2/12 fiscal plan	2.7
Carol Flaton	2/25/2018	5	Emails w/M. Levinson (SEIU) and E. Deichmann re FP macro assumptions	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	2/25/2018	5	Exchanged e-mails with C. Flaton re: Detailed Analysis of Puerto Rico's Tax Incentive Programs.	0.1
Carol Flaton	2/26/2018	5	Emails w/M. Westermann re FEMA monies to date	0.2
Carol Flaton	2/26/2018	5	Read and summarized NY Fed Feb 2018 analysis on PR and USVI	0.4
Enrique R. Ubarri	2/26/2018	5	Reviewed letter from FOMB re: Schedule for Fiscal 2019 Budget Process.	0.1
Eric Deichmann	2/26/2018	5	Conversion of new NFP macro model from Eviews to Stata input	6.3
Michael Westermann	2/26/2018	5	Response to C. Flaton email re SUT and export variance YTD	0.9
Michael Westermann	2/26/2018	5	Research into the amount of FEMA reconstruction relief received to date and email to C. Flaton containing such	1.5
Michael Westermann	2/26/2018	5	Completed bridges for all measures in the fiscal plan comparing 1/24 to 2/12	3.0
Michael Westermann	2/26/2018	5	Completed bridges for all line items in the fiscal plan comparing 1/24 to 2/12	3.2
Enrique R. Ubarri	2/27/2018	5	Research re: impact of the Educational Reform on the Fiscal Plan.	1.5
Eric Deichmann	2/27/2018	5	Updated NFP macro presentation to UCC	3.5
Michael Westermann	2/27/2018	5	Reviewed articles highlighting key points raised at today's PR senate debate surrounding education reform	0.2
Michael Westermann	2/27/2018	5	Prepared talking points for meeting with FTI on healthcare on 2/28	1.2
Michael Westermann	2/27/2018	5	Updated previous healthcare presentation to include new fiscal plan assumptions	2.8
Carol Flaton	2/28/2018	5	Email w/ E. Deichmann re macro data	0.1
Eric Deichmann	2/28/2018	5	Review analysis of Klemm, Westphal et al (government payment discipline) paper	0.3
Eric Deichmann	2/28/2018	5	Review/analysis of IMF working paper 12/286 (Baum et al.) - fiscal multipliers and the state of the economy	0.5
Eric Deichmann	2/28/2018	5	Review/analysis of IMF working paper 14/125 (S. Acevedo) - impact of storms on GDP growth rates and gov't debt in the Caribbean	0.6
Eric Deichmann	2/28/2018	5	Review/analysis of IMF working paper 14/213 (Dell'Erba et al.) - fiscal multipliers in protracted recessions	1.0
Eric Deichmann	2/28/2018	5	Comparison of stata and views results - baseline GNP forecast-and attempt to reconcile two outputs	1.4
Michael Westermann	2/28/2018	5	Review of reports from education reform debates in PR	0.4
Michael Westermann	2/28/2018	5	Further preparation for FTI meeting on healthcare	1.0
Carol Flaton	3/1/2018	5	Mtg w/E. Deichmann and S. Martinez re FP macro assumptions analysis	0.4
Eric Deichmann	3/1/2018	5	Discussion regarding Puerto Rico macro assumptions with S. Martinez, C. Flaton	0.4
Eric Deichmann	3/1/2018	5	Update of stata model to seemingly unrelated regression to match eviews	1.3
Michael Westermann	3/1/2018	5	Review of overviews of RFPs related to new health insurance plan and comparison to current providers	1.3
Michael Westermann	3/1/2018	5	Updated fiscal plan presentation for general fund revenue difference between plans	2.5
Michael Westermann	3/1/2018	5	Updated fiscal plan presentation for non-general fund revenue difference between plans	2.7
Scott Martinez	3/1/2018	5	Discussion regarding Puerto Rico macro assumptions with C. Flaton, E. Deichmann	0.4
Enrique R. Ubarri	3/2/2018	5	Reviewed letter from creditors to Governor Rossello re: underlying information for creation of Fiscal Plans.	0.1
Michael Westermann	3/2/2018	5	Updated bridges in the fiscal plan deck based on comments	0.6
Michael Westermann	3/2/2018	5	Commented on first draft of draft fiscal plan presentation for the committee	1.8
Michael Westermann	3/2/2018	5	Created executive summary and key take away slides for CW fiscal plan deck	1.9
Michael Westermann	3/2/2018	5	Spread the new fiscal plan and included a common sized analysis for the committee deck	1.9
Michael Westermann	3/2/2018	5	Updated revenue line-items in the CW fiscal plan deck for the committee presentation	3.1
Rahul Yenumula	3/2/2018	5	Prepared summary notes on the bi-weekly PREPA creditor call	2.7
Michael Westermann	3/5/2018	5	Completed first draft of fiscal plan presentation based on comments	3.4
Carol Flaton	3/6/2018	5	Review of fiscal plan measures	0.7

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Eric Deichmann	3/6/2018	5	Participated in weekly committee call with PH (L. Despina, J. Bliss, A. Bongartz), C. Flaton, S. Martinez, E. Ubarri, M. Westermann, R. Yenumula, D. Praga	1.2
Eric Deichmann	3/6/2018	5	Creation of COFINA proposal tables	4.9
Scott Martinez	3/6/2018	5	Reviewed the Commonwealth's draft fiscal plan with respect to COFINA	1.3
Deborah Praga	3/7/2018	5	Analysis of CW fiscal plan SUT and review of GNP projections	2.9
Deborah Praga	3/7/2018	5	Review and comment on draft fiscal plan presentation materials	4.2
Eric Deichmann	3/7/2018	5	Discussion regarding macro presentation for UCC with S. Martinez	0.6
Eric Deichmann	3/7/2018	5	Work on macro presentation for UCC	2.3
Eric Deichmann	3/7/2018	5	Analysis of revenue drivers in the FP model	7.7
Michael Westermann	3/7/2018	5	Created a list of research overviews and key takeaways from the education department transformations and charter school conversions	2.3
Scott Martinez	3/7/2018	5	Discussion regarding macro presentation for UCC with E. Deichmann	0.6
Scott Martinez	3/7/2018	5	Reviewed and commented on the draft presentation materials for the UCC regarding the Commonwealth's fiscal plan	3.3
Carol Flaton	3/8/2018	5	First review/mark of ZC draft FP analysis/deck	1.8
Michael Westermann	3/8/2018	5	Discussion regarding draft fiscal plan materials for UCC meeting with S. Martinez	0.6
Michael Westermann	3/8/2018	5	Analyzed January Revenue Report published by Hacienda	1.5
Michael Westermann	3/8/2018	5	Updated fiscal plan presentation based on S. Martinez first comments	2.9
Scott Martinez	3/8/2018	5	Discussion regarding draft fiscal plan materials for UCC meeting with M. Westermann	0.6
Carol Flaton	3/9/2018	5	Emails w/ M. Westermann re AAFAP posting	0.1
Carol Flaton	3/9/2018	5	Email w/M. Westermann re posted FP questions	0.1
Carol Flaton	3/9/2018	5	Emails w/ S. Martinez and A. Pavel (OMM) re Milliman reports	0.1
Carol Flaton	3/9/2018	5	Emails w/E. Ubarri, M. Westermann, and E. Deichmann re population assumptions	0.2
Enrique R. Ubarri	3/9/2018	5	Exchanged e-mails with C. Flaton, S. Martinez, Eric Deichmann and Mike Westermann re: report on population change in Puerto Rico.	0.1
Carol Flaton	3/10/2018	5	Emails w/ S. Martinez and E. Kardos re Milliman	0.2
Michael Westermann	3/10/2018	5	Created list of issues with CW providing loan to PRASA	0.5
Scott Martinez	3/10/2018	5	Reviewed and commented on the macroeconomic forecast presentation to be discussed with members of the UCC	0.9
Carol Flaton	3/12/2018	5	Review/mark of latest draft of Macro deck	0.8
Carol Flaton	3/12/2018	5	Review/mark of latest draft of FP deck	1.2
Deborah Praga	3/12/2018	5	Reviewed CW fiscal plan - pensions	1.3
Eric Deichmann	3/12/2018	5	Discussion regarding macro presentation materials to be shared with the UCC with S. Martinez	0.6
Eric Deichmann	3/12/2018	5	Update of macro presentation materials to reflect internal feedback	5.5
Michael Westermann	3/12/2018	5	Updated fiscal plan model for further breakout of SUT amounts and measures	1.1
Michael Westermann	3/12/2018	5	Compared previous fiscal year budgets for changes in dept. of education spend	1.1
Rahul Yenumula	3/12/2018	5	Reviewed the proposed cash flow budget and compared it with earlier budget	4.3
Scott Martinez	3/12/2018	5	Discussion regarding macro presentation materials to be shared with the UCC with E. Deichmann	0.6
Scott Martinez	3/12/2018	5	Reviewed and commented on the draft due diligence questions regarding the Feb 12 fiscal plan	0.4
Carol Flaton	3/13/2018	5	Review of new macro slides for 3/22 deck	0.6
Carol Flaton	3/13/2018	5	Discussion with M. Westermann re: fiscal plan presentation comments	0.9
Carol Flaton	3/13/2018	5	Review of revised FP draft deck (for 3/22)	0.2
Eric Deichmann	3/13/2018	5	Creation of Monte Carlo simulation for GF revenues based on regression coefficient distributions	6.4
Michael Westermann	3/13/2018	5	Google translation of complete revised education bill being discussed in PR house of representatives on 3/13 (large file)	0.8
Michael Westermann	3/13/2018	5	Discussion with C. Flaton re: fiscal plan presentation comments	0.9
Michael Westermann	3/13/2018	5	Compared revised education bill with original and noted major changes	1.5

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	3/13/2018	5	Prepared comparable list of other entities who shifted to charter schools and similarities to PR	1.6
Rahul Yenumula	3/13/2018	5	Revision of COFINA debt prices model based on comments from R. Bingham	3.8
Carol Flaton	3/14/2018	5	Meeting with M. Westermann re FP deck	0.9
Carol Flaton	3/14/2018	5	Discussion regarding macroeconomic presentation for UCC meeting with S. Martinez, E. Deichmann	1.2
Carol Flaton	3/14/2018	5	Review of 2/12 CW Fiscal Plan	1.3
Deborah Praga	3/14/2018	5	Review of draft ZC fiscal plan presentation	1.1
Eric Deichmann	3/14/2018	5	Discussion regarding macroeconomic presentation for UCC meeting with C. Flaton, S. Martinez	1.2
Eric Deichmann	3/14/2018	5	Analysis & review of Monte Carlo results	6.1
Michael Westermann	3/14/2018	5	Compare new municipal recovery bill to amounts in the fiscal plan	0.4
Michael Westermann	3/14/2018	5	Meeting with C. Flaton re FP deck	0.9
Michael Westermann	3/14/2018	5	Added slides to fiscal plan presentation related to historical general fund expenses	1.4
Michael Westermann	3/14/2018	5	Added slides to fiscal plan presentation related to historical general fund revenues	1.7
Michael Westermann	3/14/2018	5	Comment on macroeconomic presentation	1.8
Michael Westermann	3/14/2018	5	Updated fiscal plan for other C. Flaton comments	1.8
Michael Westermann	3/14/2018	5	Added slides to fiscal plan presentation related to historical general fund deficits and comparisons to go-forward plans	2.6
Scott Martinez	3/14/2018	5	Discussion regarding macroeconomic presentation for UCC meeting with C. Flaton, E. Deichmann	1.2
Carol Flaton	3/15/2018	5	Discussions regarding the draft macroeconomic presentation for the UCC with S. Martinez, E. Deichmann	0.6
Carol Flaton	3/15/2018	5	Meeting with M. Westermann re: fiscal plan comments	0.8
Eric Deichmann	3/15/2018	5	Discussions regarding the draft macroeconomic presentation for the UCC with C. Flaton, S. Martinez	0.6
Eric Deichmann	3/15/2018	5	Discussion regarding the Commonwealth's macroeconomic forecast with S. Martinez	1.4
Eric Deichmann	3/15/2018	5	Comparison of NGNP and population growth forecasts, identification of historical comps and benchmarking	4.9
Michael Westermann	3/15/2018	5	Meeting with C. Flaton re: fiscal plan comments	0.8
Michael Westermann	3/15/2018	5	Complete review of, comment on, and change updated fiscal plan presentation	1.7
Michael Westermann	3/15/2018	5	Updated fiscal plan presentation for new risks and opportunities slides per C. Flaton comment	3.2
Rahul Yenumula	3/15/2018	5	Prepared a draft response to S. Maza's (Paul Hastings) email	1.3
Rahul Yenumula	3/15/2018	5	Review of Puerto Rico Debt Limit Analysis model and presentation	2.3
Scott Martinez	3/15/2018	5	Discussions regarding the draft macroeconomic presentation for the UCC with C. Flaton, E. Deichmann	0.6
Scott Martinez	3/15/2018	5	Reviewed and commented on the revised draft presentation regarding the Commonwealth's macroeconomic forecast	1.1
Scott Martinez	3/15/2018	5	Discussion regarding the Commonwealth's macroeconomic forecast with E. Deichmann	1.6
Scott Martinez	3/15/2018	5	Reviewed and commented on the revised draft presentation regarding the Commonwealth's February fiscal plan	1.8
Carol Flaton	3/16/2018	5	Emails w/ E. Ubarri, M. Westermann re private contractor questions on island - fed contracts	0.2
Carol Flaton	3/16/2018	5	Emails w/ E. Ubarri re draft FP	0.2
Carol Flaton	3/16/2018	5	Meeting with M. Westermann re: updated fiscal plan presentation comments	0.5
Carol Flaton	3/16/2018	5	Final review of draft analysis of FP for UCC	0.9
Enrique R. Ubarri	3/16/2018	5	Discussion with M. Westermann re: on-island relief spend and insurance	0.4
Enrique R. Ubarri	3/16/2018	5	Reviewed and commented on 2018 Draft Fiscal Plan Macro Presentation to be provided to the UCC; sent e-mail to S. Martinez on comments to presentation.	0.8

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Eric Deichmann	3/16/2018	5	Discussion regarding the Commonwealth's macroeconomic forecast presentation for the UCC with S. Martinez	0.4
Eric Deichmann	3/16/2018	5	T100 net outflow data update Jan-Dec 2017	1.1
Eric Deichmann	3/16/2018	5	Refinement of presentation to UCC, additional analysis on population issues, comparison to Estudios Technicos estimates	4.3
Michael Westermann	3/16/2018	5	Discussion with E. Ubarri re: on-island relief spend and insurance	0.4
Michael Westermann	3/16/2018	5	Meeting with C. Flaton re: updated fiscal plan presentation comments	0.5
Michael Westermann	3/16/2018	5	Comment on COFINA / SUT mediation model to confirm relation to fiscal plan	0.5
Michael Westermann	3/16/2018	5	Discussion regarding the Commonwealth's fiscal plan presentation for the UCC with S. Martinez	0.5
Michael Westermann	3/16/2018	5	Comment on E. Deichmann economic presentation to confirm uniformity with fiscal plan presentation	0.9
Michael Westermann	3/16/2018	5	Updated fiscal plan presentation for additional comments from S. Martinez and C. Flaton	3.0
Rahul Yenumula	3/16/2018	5	Revised the response to S. Maza's (PH) email based on comments from R. Bingham and S. Martinez	2.3
Scott Martinez	3/16/2018	5	Discussion regarding the Commonwealth's macroeconomic forecast presentation for the UCC with E. Deichmann	0.4
Scott Martinez	3/16/2018	5	Discussion regarding the Commonwealth's fiscal plan presentation for the UCC with M. Westermann	0.5
Scott Martinez	3/16/2018	5	Reviewed and commented on the revised draft presentation regarding the Commonwealth's macroeconomic forecast	0.9
Scott Martinez	3/16/2018	5	Reviewed and commented on the revised draft presentation regarding the Commonwealth's February fiscal plan	1.4
Carol Flaton	3/17/2018	5	Emails w/ S. Martinez and E. Ubarri re FP release	0.1
Enrique R. Ubarri	3/17/2018	5	Reviewed draft presentation of the Zolfo Cooper analysis of the CW Fiscal Plan; research on certain matters related to the CW Fiscal Plan and information to be included in the presentation; exchanged e-mails with S. Martinez re: presentation.	2.1
Michael Westermann	3/17/2018	5	Updated fiscal plan presentation for comments from E. Ubarri and Paul Hastings	2.5
Scott Martinez	3/17/2018	5	Reviewed and commented on the revised draft presentation regarding the Commonwealth's macroeconomic forecast	0.6
Scott Martinez	3/17/2018	5	Reviewed and commented on the revised draft presentation regarding the Commonwealth's February fiscal plan	0.8
Carol Flaton	3/19/2018	5	Emails w/ E. Ubarri and S. Martinez re education reform approval	0.1
Carol Flaton	3/19/2018	5	Emails w/ E. Ubarri and S. Martinez re tax reform report	0.2
Deborah Praga	3/19/2018	5	Review of ZC February Fiscal Plan presentation	1.6
Enrique R. Ubarri	3/19/2018	5	Call regarding potential meetings in Puerto Rico regarding the draft Commonwealth fiscal plan with S. Martinez	0.5
Enrique R. Ubarri	3/19/2018	5	Reviewed Court determination re: release a draft version of its fiscal 2018 budget.	0.8
Michael Westermann	3/19/2018	5	Email to S. Martinez re: PBA and SIF debt service	0.3
Michael Westermann	3/19/2018	5	Research into SIF, debt service, and treatment in the fiscal plan	1.8
Michael Westermann	3/19/2018	5	Prepared commentary for fiscal plan presentation	3.0
Rahul Yenumula	3/19/2018	5	Updated the debt pricing model with prices as of 03.16.18	4.2
Scott Martinez	3/19/2018	5	Call regarding potential meetings in Puerto Rico regarding the draft Commonwealth fiscal plan with E. Ubarri	0.5
Deborah Praga	3/20/2018	5	Review of Estudios Technicos "Roadmap" and Hunter College migration reports released March 2017	0.6
Eric Deichmann	3/20/2018	5	Review of Estudios Technicos "Roadmap" and Hunter College migration reports released March 2017	1.8
Michael Westermann	3/20/2018	5	Adjusted language in fiscal plan presentation for new education reform legislation	2.1
Rahul Yenumula	3/20/2018	5	Quality check of the debt pricing model and the deck	1.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	3/21/2018	5	Emails w/ M. Westermann re agricultural reforms	0.1
Carol Flaton	3/21/2018	5	Emails w/S. Martinez and L. Despina (PH) re education reform	0.1
Michael Westermann	3/21/2018	5	Email to C. Flaton re: reforms recently passed versus what fiscal plan says	0.2
Michael Westermann	3/21/2018	5	Comparison of agriculture and justice reform announced by the governor and comparison to the fiscal plan	0.8
Michael Westermann	3/21/2018	5	Update presentation to committee for UPR changes	1.2
Michael Westermann	3/21/2018	5	Comment on UPR fiscal plan	3
Rahul Yenumula	3/21/2018	5	Reviewed the PREPA bi-weekly reporting package documents	2.9
Rahul Yenumula	3/21/2018	5	Updated the COFINA and GO bond prices as of 03.20.18	3.3
Scott Martinez	3/21/2018	5	Call regarding Milliman third party release with M. Comerford (Paul Hastings)	0.1
Scott Martinez	3/21/2018	5	Reviewed the education reform bills it relates to the fiscal plan	0.7
Scott Martinez	3/21/2018	5	Reviewed the draft fiscal plan for UPR	0.8
Rahul Yenumula	3/22/2018	5	Prepared a summary of the reporting package documents	3.7
Carol Flaton	3/24/2018	5	Emails with M. Westermann and S. Martinez re CW FP	0.2
Carol Flaton	3/24/2018	5	Emails with E. Ubarri re population revised assumptions	0.2
Enrique R. Ubarri	3/24/2018	5	Reviewed e-mail from M. Westermann re: fiscal plan.	0.1
Enrique R. Ubarri	3/24/2018	5	Exchanged several e-mails with C. Flaton and S. Martinez re: population decline and impact on fiscal plans.	0.1
Enrique R. Ubarri	3/24/2018	5	Examined the revised Fiscal Plan for the Commonwealth of Puerto Rico.	2.5
Michael Westermann	3/24/2018	5	Brief summary review of HTA fiscal plan	0.6
Michael Westermann	3/24/2018	5	Review of updated CW fiscal plan	1.0
Michael Westermann	3/24/2018	5	Prepared summary of material changes in updated CW fiscal plan	2.6
Scott Martinez	3/24/2018	5	Reviewed the revised draft Commonwealth fiscal plan	1.6
Carol Flaton	3/26/2018	5	Review and mark of summary deck for UCC - FP review	0.8
Carol Flaton	3/26/2018	5	Review of additional section of draft CW FP	0.9
Carol Flaton	3/26/2018	5	Discussion regarding the revised draft Commonwealth fiscal plan with S. Martinez, E. Deichmann, M. Westermann	1.4
Enrique R. Ubarri	3/26/2018	5	Reviewed ZC Initial Observations on the Commonwealth's Draft Fiscal Plan Dated March 23, 2018.	0.1
Eric Deichmann	3/26/2018	5	Review of March 2018 Draft PREPA Fiscal Plan	1.1
Eric Deichmann	3/26/2018	5	Discussion regarding the revised draft Commonwealth fiscal plan with C. Flaton, M. Westermann, S. Martinez	1.4
Eric Deichmann	3/26/2018	5	Update slide on macro forecast for UCC call on 3/27	1.5
Eric Deichmann	3/26/2018	5	Review of March 2018 Draft Fiscal Plan	2.4
Michael Westermann	3/26/2018	5	Summary review of COSSEC fiscal plan	1.2
Michael Westermann	3/26/2018	5	Discussion regarding the revised draft Commonwealth fiscal plan with C. Flaton, E. Deichmann, S. Martinez	1.4
Michael Westermann	3/26/2018	5	Prepared slide highlighting the material changes to the new March 2018 fiscal plan for committee presentation	1.5
Michael Westermann	3/26/2018	5	Updated 3.23 fiscal plan presentation for C. Flaton and S. Martinez comments	2.5
Scott Martinez	3/26/2018	5	Reviewed, commented and circulated the summary of Zolfo Cooper's initial observations on the Commonwealth's fiscal plan to members of the UCC	0.7
Scott Martinez	3/26/2018	5	Reviewed the revised draft Commonwealth fiscal plan	0.9
Scott Martinez	3/26/2018	5	Discussion regarding the revised draft Commonwealth fiscal plan with C. Flaton, E. Deichmann, M. Westermann	1.4
Eric Deichmann	3/27/2018	5	Recreation of FP debt capacity sensitivity tables	1.6
Eric Deichmann	3/27/2018	5	Comparison of creditor economic analysis to CW historical figures (Monarch deck)	1.1
Eric Deichmann	3/27/2018	5	Comparison of creditor economic analysis to CW historical figures (Goldin deck)	1.1
Michael Westermann	3/27/2018	5	Discussions regarding the GDB RSA and fiscal plan with S. Martinez	0.5
Michael Westermann	3/27/2018	5	Comment on GDB RSA and its effect on CW cash flow	2.7
Michael Westermann	3/27/2018	5	Complete review of GDB Fiscal plan	3.1
Scott Martinez	3/27/2018	5	Discussions regarding the GDB RSA and fiscal plan with M. Westermann	0.5
Enrique R. Ubarri	3/28/2018	5	Assessed letter from FOMB re: additional requirements for Commonwealth fiscal plan certification	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	3/28/2018	5	Email to S. Martinez detailing responses to all GO criticism of the fiscal plan	2.2
Scott Martinez	3/28/2018	5	Reviewed the GDB fiscal plan and RSA	2.8
Robert Bingham	3/29/2018	5	Discussion regarding GDB fiscal plan and RSA with S. Martinez	0.4
Robert Bingham	3/29/2018	5	Call regarding the GDB fiscal plan and RSA with J. Grogan and D. Newman (Paul Hastings), S. Martinez	0.5
Robert Bingham	3/29/2018	5	Comparison of GDB settlement deck with information in RSA and extraction of significant items for follow-up	1.7
Scott Martinez	3/29/2018	5	Discussion regarding GDB fiscal plan and RSA with R. Bingham	0.4
Scott Martinez	3/29/2018	5	Call regarding the GDB fiscal plan and RSA with J. Grogan and D. Newman (Paul Hastings), R. Bingham	0.5
Carol Flaton	3/30/2018	5	Review of CW fiscal plan	0.5
Michael Westermann	3/30/2018	5	Response to S. Martinez re: Medicaid spending and federal support in the current fiscal plan	0.3
Scott Martinez	3/30/2018	5	Prepared an initial list of questions related to the GDB RSA and fiscal plan	0.8
Carol Flaton	3/31/2018	5	Emails w/ A. Wolfe, R. Romeo (economists) re mtgs	0.1
Carol Flaton	3/31/2018	5	Review of 2/12 macro economic presentation	0.7
Carol Flaton	4/1/2018	5	Email w/S. Martinez re next steps/analysis	0.2
Carol Flaton	4/1/2018	5	Debrief of macroeconomic call with S. Martinez, E. Deichmann	0.2
Carol Flaton	4/1/2018	5	Review of 2/12 FP macro presentation	0.4
Carol Flaton	4/1/2018	5	Emails w/E. Deichmann and S. Martinez re macro analysis	0.2
Eric Deichmann	4/1/2018	5	Debrief of macroeconomic call with C. Flaton, S. Martinez	0.2
Michael Westermann	4/1/2018	5	Review and summarize governor's announcements on labor reforms and effect on fiscal plan	0.6
Scott Martinez	4/1/2018	5	Debrief of macroeconomic call with C. Flaton, E. Deichmann	0.2
Carol Flaton	4/2/2018	5	Review of GO critiques of FP	0.4
Eric Deichmann	4/2/2018	5	Summary of GO bondholder macro economic views for ZC professionals	3.7
Michael Westermann	4/2/2018	5	Created summary overview for UPR fiscal plan	2.3
Robert Bingham	4/2/2018	5	Review and comment on S. Martinez list of GDB questions	0.2
Scott Martinez	4/2/2018	5	Reviewed and commented on the draft list of questions regarding the GDB fiscal plan and RSA	0.3
Scott Martinez	4/2/2018	5	Prepared for call with A. Wolfe (economist to FOMB) regarding macroeconomic assumptions	0.4
Enrique R. Ubarri	4/3/2018	5	Reviewed presentation of the Government of Puerto Rico re: agency consolidation and sale of assets and reported to M. Westermann, C. Flaton, S. Martinez and Eric Deichmann re: proposed transactions and impact to Fiscal Plan.	0.3
Eric Deichmann	4/3/2018	5	Participated in Committee call with L. Despina (Paul Hastings), C. Flaton, M. Westermann, S. Martinez, D. Praga, E. Ubarri	2.5
Michael Westermann	4/3/2018	5	Review of PRASA audited financials	1.4
Michael Westermann	4/3/2018	5	Review of AAFAF's right sizing roadmap document and comparison to fiscal plan right sizing initiatives	2.0
Robert Bingham	4/3/2018	5	Preparation of schedule of treatment of COFINA debt in audited financial statements 2017 through 2015	0.7
Eric Deichmann	4/4/2018	5	Review of process / negotiations in other sovereign restructurings	3.7
Michael Westermann	4/4/2018	5	Updated UCC presentation for E. Deichmann slides and normalized language	0.6
Deborah Praga	4/5/2018	5	Review of CW new fiscal plan	1.8
Eric Deichmann	4/5/2018	5	Preparation for discussion with Goldin re: macro assumptions	2.9
Eric Deichmann	4/5/2018	5	Analysis related to findings of Brookings / Center for a New Economy studies from 2006	5.1
Michael Westermann	4/5/2018	5	Formatted appendix slides for presentation	0.2
Michael Westermann	4/5/2018	5	Reforecast 40 year cash stream with one time costs	1.9
Michael Westermann	4/5/2018	5	Created presentation for UCC regarding updated fiscal plan and comparison to previous	2.0
Michael Westermann	4/5/2018	5	Updated analysis for various long term fiscal plan forecast assumptions	3.1
Michael Westermann	4/5/2018	5	Review of CW fiscal plan	3.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Rahul Yenumula	4/5/2018	5	Prepared methodology slides on comparison of COFINA CUSIPs with GO CUSIPs	1.8
Scott Martinez	4/5/2018	5	Reviewed report regarding the revised Commonwealth fiscal plan	0.2
Carol Flaton	4/6/2018	5	Review and mark of April 5th FP observations document	0.3
Enrique R. Ubarri	4/6/2018	5	Exchanged several e-mails with R. Bingham, R. Yenumula, S. Martinez and D. Praga re: COFINA and GO Yield Analysis; research re: variation on the COFINA and GO Yield curve.	0.9
Enrique R. Ubarri	4/6/2018	5	Reviewed Restated Commonwealth Fiscal Plan.	4.2
Eric Deichmann	4/6/2018	5	Presentation to members of UCC regarding settlement structures with C. Flaton, S. Martinez, M. Westermann	2.6
Eric Deichmann	4/6/2018	5	Preparation for discussion with UCC members regarding settlement structures and NFP macro forecasts	2.8
Eric Deichmann	4/6/2018	5	Review of April 5 Fiscal Plan (CW)	4.1
Michael Westermann	4/6/2018	5	Preparation for meeting with committee members re fiscal plan	1.1
Michael Westermann	4/6/2018	5	Brief review of UPR fiscal plan	1.6
Michael Westermann	4/6/2018	5	Updated high level April Fiscal Plan presentation for committee based on comments	1.6
Rahul Yenumula	4/6/2018	5	Review of PREPA fiscal plan dated April 5, 2018	1.9
Rahul Yenumula	4/6/2018	5	Revision of the model on comparison of COFINA CUSIPs with GO CUSIPs	3.8
Scott Martinez	4/6/2018	5	Reviewed the revised draft fiscal plan for the Commonwealth of Puerto Rico	3.4
Eric Deichmann	4/7/2018	5	Analysis regarding monoline-debtor settlements in municipal bankruptcies	5.3
Carol Flaton	4/9/2018	5	Review of latest (4/5/18) FP	0.9
Carol Flaton	4/9/2018	5	Email from S. Martinez to internal ZC re underlying models for all FP's	1.0
Carol Flaton	4/9/2018	5	Email from E. Ubarri re report on FOMB	1.0
Carol Flaton	4/9/2018	5	Review of CW 4/5/18 FP	1.7
Enrique R. Ubarri	4/9/2018	5	Examined ZC's Initial Observations on the Commonwealth's Draft Fiscal Plan Dated April 5, 2018	0.1
Eric Deichmann	4/9/2018	5	Call w/ C. Flaton, M. Kopacz (Phoenix) re: [REDACTED]	0.2
Eric Deichmann	4/9/2018	5	Review of CW cash report summary for distribution to UCC	0.7
Eric Deichmann	4/9/2018	5	Update of Monte Carlo analysis for new FP data	1.1
Eric Deichmann	4/9/2018	5	National account analysis - sources of growth in PR	2.2
Eric Deichmann	4/9/2018	5	Comparison of PR's fiscal consolidation to similar events	2.9
Rahul Yenumula	4/9/2018	5	Preparation of deck on comparison of draft fiscal plans of PREPA	5.4
Carol Flaton	4/10/2018	5	Discussion w/ B. Bingham, R. Yenumula re GDB proposal and Fiscal Plan	0.4
Carol Flaton	4/10/2018	5	Review of draft mark up GDB RSA	0.8
Enrique R. Ubarri	4/10/2018	5	Review of Fiscal Plan model	3.5
Eric Deichmann	4/10/2018	5	Comparison of new Fiscal Plan model to Feb 12 FP model	1.5
Eric Deichmann	4/10/2018	5	Creation of new monte carlo results based on new Fiscal Plan model and auditing	3.4
Eric Deichmann	4/10/2018	5	Review of new Fiscal Plan model (posted to data room on 4/9)	3.8
Michael Westermann	4/10/2018	5	Brief review of updated fiscal plan model posted to Intralinks	0.4
Michael Westermann	4/10/2018	5	Comparison of all macro assumptions in updated fiscal plan excel to previous models provided	2.1
Michael Westermann	4/10/2018	5	Comparison of all non-general fund and other revenues in updated fiscal plan excel to previous models provided	2.7
Michael Westermann	4/10/2018	5	Comparison of all general fund revenue line-items in updated fiscal plan excel to previous models provided	3.0
Rahul Yenumula	4/10/2018	5	Discussion with R. Bingham re: GDB RSA and Fiscal Plan	0.3
Rahul Yenumula	4/10/2018	5	Discussion w/ B. Bingham, C. Flaton re GDB proposal and Fiscal Plan	0.4
Rahul Yenumula	4/10/2018	5	Discussion with R. Bingham (Zolfo Cooper) and J. Grogan & D. Newman (Paul Hastings) re: GDB RSA and Fiscal Plan	0.5
Rahul Yenumula	4/10/2018	5	Review of GDB RSA	2.3
Rahul Yenumula	4/10/2018	5	Review of GDB Fiscal Plan	2.8
Robert Bingham	4/10/2018	5	Discussion with R. Yenumula re: GDB RSA and Fiscal Plan	0.3
Robert Bingham	4/10/2018	5	Discussion w/ C. Flaton, R. Yenumula re GDB proposal and Fiscal Plan	0.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Robert Bingham	4/10/2018	5	Discussion with R. Yenumula (Zolfo Cooper) and J. Grogan & D. Newman (Paul Hastings) re: GDB RSA and Fiscal Plan	0.5
Carol Flaton	4/11/2018	5	Review of GDB RSA markup	1.8
Michael Westermann	4/11/2018	5	Updated implied tax rate model for different scenarios requested by committee members	0.8
Rahul Yenumula	4/11/2018	5	Meeting with R. Bingham to discuss GDB Presentation	0.7
Rahul Yenumula	4/11/2018	5	Revision of deck on PREPA fiscal plan	1.9
Rahul Yenumula	4/11/2018	5	Revision of deck on GDB RSA and fiscal plan	2.6
Rahul Yenumula	4/11/2018	5	Analysis on GDB RSA and Fiscal Plan	3.3
Robert Bingham	4/11/2018	5	Meeting with R. Yenumula to discuss GDB Presentation	0.7
Robert Bingham	4/11/2018	5	Review and comment on R. Yenumula presentation of GDB fiscal plan	2.3
Eric Deichmann	4/12/2018	5	Update of macro presentation materials based on 4/5 fiscal plan	5.5
Rahul Yenumula	4/12/2018	5	Meeting R. Bingham to discuss GDB Presentation	0.2
Rahul Yenumula	4/12/2018	5	Discussion with R. Bingham re: GDB Recovery Analysis	0.3
Rahul Yenumula	4/12/2018	5	Revision of responses received from GDB re: Fiscal Plan and RSA	1.7
Rahul Yenumula	4/12/2018	5	Revision of GDB fiscal plan deck based on R. Bingham's comments	2.6
Rahul Yenumula	4/12/2018	5	Preparation of model on recovery analysis for GDB bondholders	3.3
Robert Bingham	4/12/2018	5	Meeting with R. Yenumula to discuss GDB Presentation	0.2
Robert Bingham	4/12/2018	5	Discussion with R. Yenumula re: GDB Recovery Analysis	0.3
Robert Bingham	4/12/2018	5	Review and comment on R. Yenumula presentation of GDB fiscal plan	1.4
Scott Martinez	4/12/2018	5	Reviewed the underlying excel model for the Commonwealth's revised draft fiscal plan	1.2
Carol Flaton	4/13/2018	5	Review E. Ubarri info on PR Picco investments	0.1
Carol Flaton	4/13/2018	5	Review of SUT forecast in 4/5 CW FP	0.3
Carol Flaton	4/13/2018	5	Reviewed last CW FP (4/5) for base assumptions	0.4
Eric Deichmann	4/13/2018	5	Reconsideration of Stiglitz et al paper in a post-hurricane situation; comparison to FP forecasts	4.8
Rahul Yenumula	4/13/2018	5	Preparation of summary notes on the bi-weekly PREPA creditor call	3.1
Eric Deichmann	4/14/2018	5	State-level comp work: tax/revenue as percentage of GNP/GDP/Personal Income at federal, state & local levels	4.5
Carol Flaton	4/15/2018	5	Email from E. Ubarri re taxpayer bailout	0.1
Carol Flaton	4/16/2018	5	Emails w/ E. Ubarri, S. Martinez re tax reform report and analysis for UCC	0.2
Carol Flaton	4/16/2018	5	Email w/ E. Ubarri, S. Martinez re UPR bond debt	0.2
Carol Flaton	4/16/2018	5	Review of Prasa master trust agreement	0.4
Eric Deichmann	4/16/2018	5	Discussion regarding macroeconomic assumptions in the Commonwealth fiscal plan with S. Martinez	1.1
Eric Deichmann	4/16/2018	5	Analysis and summary of draft FP macro forecast and DSA materials	8.6
Rahul Yenumula	4/16/2018	5	Discussion regarding GDB RSA and fiscal plan with S. Martinez	0.4
Rahul Yenumula	4/16/2018	5	Updated COFINA GO pricing model	1.1
Rahul Yenumula	4/16/2018	5	Verification of Bloomberg data and necessary corrections	1.2
Rahul Yenumula	4/16/2018	5	Updated the model with prices as of 04.13.18	3.1
Robert Bingham	4/16/2018	5	Discussion regarding GDB RSA and fiscal plan with S. Martinez	0.3
Robert Bingham	4/16/2018	5	Review and comment on ZC GDB fiscal plan presentation	0.6
Scott Martinez	4/16/2018	5	Discussion regarding GDB RSA and fiscal plan with R. Bingham	0.3
Scott Martinez	4/16/2018	5	Discussion regarding GDB RSA and fiscal plan with R. Yenumula	0.4
Scott Martinez	4/16/2018	5	Reviewed UPR fiscal plan to determine if they are making debt payments	0.5
Scott Martinez	4/16/2018	5	Discussion regarding macroeconomic assumptions in the Commonwealth fiscal plan with E. Deichmann	1.1
Scott Martinez	4/16/2018	5	Reviewed the underlying excel model for the Commonwealth's revised draft fiscal plan	1.7
Scott Martinez	4/16/2018	5	Reviewed and commented on the draft presentation materials regarding the GDB RSA and fiscal plan	2.1
Carol Flaton	4/17/2018	5	Email from R. Bingham re GDB questions	0.1
Carol Flaton	4/17/2018	5	Emails w/ E. Ubarri re tax reform	0.2
Carol Flaton	4/17/2018	5	Review of E. Deichmann's updated macro analysis (including debt capacity)	0.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/17/2018	5	Discussion regarding review of various fiscal plans with S. Martinez	0.5
Carol Flaton	4/17/2018	5	Discussion regarding fiscal plans for COSSEC and the University of Puerto Rico with D. Praga, S. Martinez, E. Ubarri	0.9
Deborah Praga	4/17/2018	5	Discussion regarding fiscal plans for COSSEC and the University of Puerto Rico with C. Flaton, S. Martinez, E. Ubarri	0.9
Deborah Praga	4/17/2018	5	Review of UPR fiscal plan	1.6
Enrique R. Ubarri	4/17/2018	5	Examined the Fiscal Plan for the University of Puerto Rico and its impact on the Commonwealth of Puerto Rico Fiscal Plan	0.5
Enrique R. Ubarri	4/17/2018	5	Assessed the Fiscal Plan for COSSEC and its impact on the Commonwealth of Puerto Rico Fiscal Plan	0.8
Enrique R. Ubarri	4/17/2018	5	Discussion regarding fiscal plans for COSSEC and the University of Puerto Rico with C. Flaton, S. Martinez, E. Ubarri, D. Praga	0.9
Eric Deichmann	4/17/2018	5	Call with M. Cervi regarding economic analysis	0.1
Eric Deichmann	4/17/2018	5	Discussion regarding macroeconomic presentation for the Committee with S. Martinez	0.9
Eric Deichmann	4/17/2018	5	Participated in weekly committee call with PH (L. Despina, D. Barron), C. Flaton, S. Martinez, E. Ubarri, M. Cervi, M. Westermann, D. Praga	1.2
Mark A. Cervi	4/17/2018	5	Call with E. Deichmann regarding economic analysis	0.1
Mark A. Cervi	4/17/2018	5	Further review and comment on draft economic analysis	0.4
Mark A. Cervi	4/17/2018	5	Follow-up review and comment on draft economic analysis	0.6
Mark A. Cervi	4/17/2018	5	Review and comment on draft economic analysis	1.4
Michael Westermann	4/17/2018	5	Review of latest PR tax reform legislation and comparison of projected savings compared to current fiscal plan	1.5
Rahul Yenumula	4/17/2018	5	Discussion with S. Martinez re: GDB Fiscal Plan Deck	0.2
Rahul Yenumula	4/17/2018	5	Discussion with R. Bingham re: GDB Recovery Analysis	0.2
Rahul Yenumula	4/17/2018	5	Revised the recovery analysis for GDB	1.4
Rahul Yenumula	4/17/2018	5	Revised the GDB deck on the fiscal plan	3.4
Robert Bingham	4/17/2018	5	Discussion with R. Yenumula re: GDB Recovery Analysis	0.2
Robert Bingham	4/17/2018	5	Review and verification of GDB recovery analysis prepared by R. Yenumula	0.6
Scott Martinez	4/17/2018	5	Discussion with R. Yenumula re: GDB Fiscal Plan Deck	0.2
Scott Martinez	4/17/2018	5	Discussion regarding review of various fiscal plans with C. Flaton	0.5
Scott Martinez	4/17/2018	5	Reviewed counsel's comments to the GDB fiscal plan and RSA presentation for the Committee	0.6
Scott Martinez	4/17/2018	5	Discussion regarding fiscal plans for COSSEC and the University of Puerto Rico with C. Flaton, E. Ubarri, D. Praga	0.9
Scott Martinez	4/17/2018	5	Discussion regarding macroeconomic presentation for the Committee with E. Deichmann	0.9
Scott Martinez	4/17/2018	5	Reviewed and commented on the revised macroeconomic presentation for the Committee	1.2
Carol Flaton	4/18/2018	5	Review of released FOMB FP	3.1
Carol Flaton	4/18/2018	5	Review of M. Westermann's key FP takeaways	0.4
Deborah Praga	4/18/2018	5	Reviewed PRASA's revised fiscal plan	0.7
Deborah Praga	4/18/2018	5	Review of CW's revised fiscal plan	3.1
Enrique R. Ubarri	4/18/2018	5	Reviewed e-mail from M. Westermann re: overview of proposed fiscal plan.	0.1
Enrique R. Ubarri	4/18/2018	5	Research re: proposed Fiscal Plan from the FOMB; sent e-mail to S. Martinez, C. Flaton, M. Westermann, D. Praga and E. Deichmann re: research on proposed FOMB fiscal plan.	0.3
Enrique R. Ubarri	4/18/2018	5	Discussion regarding proposed tax legislation with S. Martinez	0.6
Eric Deichmann	4/18/2018	5	Summary of high-yield municipal tax-backed bonds	2.2
Eric Deichmann	4/18/2018	5	Review of FOMB's NFP	3.3
Eric Deichmann	4/18/2018	5	Research on high-yielding municipal bond outliers	4.7
Michael Westermann	4/18/2018	5	Comparison of new tax law to the new fiscal plan	0.5
Michael Westermann	4/18/2018	5	Created summary email for the committee discussing high level takeaways from the fiscal plan	0.6
Michael Westermann	4/18/2018	5	Brief review of latest fiscal plan	1.5

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	4/18/2018	5	Comment on E. Ubarri presentation of the tax reform	1.5
Rahul Yenumula	4/18/2018	5	Discussion with S. Martinez and R. Bingham re: GDB RSA & Fiscal Plan	0.6
Rahul Yenumula	4/18/2018	5	Revision of the GDB Fiscal Plan and RSA deck	3.1
Rahul Yenumula	4/18/2018	5	Analysis of GDB RSA schedules and Fiscal plan projections	3.7
Robert Bingham	4/18/2018	5	Discussion with S. Martinez and R. Yenumula re: GDB RSA & Fiscal Plan	0.6
Scott Martinez	4/18/2018	5	Reviewed and commented on the revised GDB presentation materials	0.4
Scott Martinez	4/18/2018	5	Discussion with R. Yenumula and R. Bingham re: GDB RSA & Fiscal Plan	0.6
Scott Martinez	4/18/2018	5	Discussion regarding proposed tax legislation with E. Ubarri	0.6
Scott Martinez	4/18/2018	5	Reviewed high level comparison of Commonwealth fiscal plan dated April 5 and April 18	0.7
Scott Martinez	4/18/2018	5	Reviewed the FOMB prepared fiscal plan for PRASA	0.9
Scott Martinez	4/18/2018	5	Reviewed the FOMB prepared fiscal plan for the Commonwealth	1.8
Carol Flaton	4/19/2018	5	Email w/S. Martinez re Prasa status	0.1
Carol Flaton	4/19/2018	5	Review and markup of latest comps analysis	0.6
Deborah Praga	4/19/2018	5	Emails with S. Martinez and E. Ubarri related to tax legislation presentation	0.3
Deborah Praga	4/19/2018	5	Discussion regarding tax legislature with E. Ubarri, S. Martinez	0.4
Deborah Praga	4/19/2018	5	Review and comment on most recent comp analysis	0.8
Deborah Praga	4/19/2018	5	Revised tax legislation presentation materials provided by E. Ubarri	1.3
Enrique R. Ubarri	4/19/2018	5	Reviewed e-mail from C. Flaton re: debt capacity in FOMB Fiscal Plan.	0.1
Enrique R. Ubarri	4/19/2018	5	Discussion regarding tax legislation with S. Martinez, D. Praga	0.4
Enrique R. Ubarri	4/19/2018	5	Assessed the proposed Fiscal Plan from the FOMB for the Commonwealth of Puerto Rico	5.5
Eric Deichmann	4/19/2018	5	Call with L. Despina (PH), C. Flaton and E. Deichmann re: FOMB DSA estimates (0.2)	0.2
Eric Deichmann	4/19/2018	5	Illustrative settlement modeling exercise	1.7
Eric Deichmann	4/19/2018	5	Virtual attendance at the 12th FOMB meeting - CW FP presentations by CW and FOMB	2.2
Eric Deichmann	4/19/2018	5	Comparison of NFP DSA to CW's Draft FP DSA	3.7
Michael Westermann	4/19/2018	5	Comment on Council of Foreign Relations report discussed by the committee re: fiscal plan forecast	0.4
Michael Westermann	4/19/2018	5	Brief review of PRASA fiscal plan	1.2
Scott Martinez	4/19/2018	5	Discussion regarding tax legislature with E. Ubarri, D. Praga	0.4
Scott Martinez	4/19/2018	5	Reviewed and commented on the draft tax legislation presentation materials for the Committee	1.3
Deborah Praga	4/20/2018	5	Reviewed COSSEC fiscal plan	0.7
Enrique R. Ubarri	4/20/2018	5	Examined the FOMB proposed Fiscal Plan for COSSEC.	0.8
Eric Deichmann	4/20/2018	5	Review of municipal bond comp deck in preparation for Miller Buckfire meeting	1.2
Eric Deichmann	4/20/2018	5	Review of FOMB's PRASA fiscal plan	2.5
Mark A. Cervi	4/20/2018	5	Call with R. Yenumula regarding GDB tax receipts	0.1
Michael Westermann	4/20/2018	5	Review of articles discussing statements from today's FOMB meetings	0.8
Michael Westermann	4/20/2018	5	Review of fiscal plan for pension assumptions based on question from committee member	1.0
Rahul Yenumula	4/20/2018	5	Call with M. Cervi regarding GDB tax receipts	0.1
Rahul Yenumula	4/20/2018	5	Updated the GDB recovery analysis based on certified fiscal plan	1.4
Rahul Yenumula	4/20/2018	5	Review of the certified GDB fiscal plan and comparison with the draft fiscal plan	1.8
Rahul Yenumula	4/20/2018	5	Updated the GDB fiscal plan deck based on certified fiscal plan	2.1
Rahul Yenumula	4/20/2018	5	Analysis of proceeds from municipal loan portfolio of GDB	2.2
Scott Martinez	4/20/2018	5	Reviewed analysis prepared on the GDB fiscal plan	0.7
Enrique R. Ubarri	4/21/2018	5	Assessed the Fiscal Plan for the University of Puerto Rico approved by the FOMB.	0.6
Deborah Praga	4/23/2018	5	Analysis of GO claims provided in debt model provided by the Commonwealth	2.8
Eric Deichmann	4/23/2018	5	Review of FOMB Explanatory Memo on pension treatment (Aug 2017) and Chapter 18 of Certified Fiscal Plan	2.6
Rahul Yenumula	4/23/2018	5	Verification of Bloomberg data and necessary corrections	1.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/24/2018	5	Emails w/ E. Ubarri re challenge to Promesa constitutionality	0.1
Carol Flaton	4/24/2018	5	Review of analysis of challenges to tax reform status/implementation	0.1
Carol Flaton	4/24/2018	5	Email w/E. Ubarri and S. Martinez re adversary proceeding against Promesa	0.1
Carol Flaton	4/24/2018	5	Mark and review of analysis/deck for UCC comparing 4/5 and 4/19 fiscal plans	0.4
Deborah Praga	4/24/2018	5	Work session developing presentation materials for the Committee including an overview of the fiscal plan and settlement scenarios with S. Martinez, M. Westermann, E. Deichmann	4.3
Enrique R. Ubarri	4/24/2018	5	Reviewed ZC Observations on the Commonwealth Certified Fiscal Plan Dated April 19, 2018	0.1
Eric Deichmann	4/24/2018	5	Work session developing presentation materials for the Committee including an overview of the fiscal plan and settlement scenarios with S. Martinez, D. Praga, M. Westermann (partial)	3.8
Michael Westermann	4/24/2018	5	Updated high level comparison of new fiscal plan presentation based on numbers in the certified fiscal plan	0.9
Michael Westermann	4/24/2018	5	Updated high level comparison of new fiscal plan presentation based on comments from C. Flaton and S. Martinez	1.8
Michael Westermann	4/24/2018	5	Work session developing presentation materials for the Committee including an overview of the fiscal plan and settlement scenarios with S. Martinez, D. Praga, E. Deichmann (partial)	4.3
Rahul Yenumula	4/24/2018	5	Revision of GDB fiscal plan deck	2.3
Scott Martinez	4/24/2018	5	Reviewed reports regarding discussions between the Oversight Board and the Commonwealth regarding the certified fiscal plan	0.2
Scott Martinez	4/24/2018	5	Email correspondence with J. Grogan (Paul Hastings) regarding GDB	0.2
Scott Martinez	4/24/2018	5	Reviewed Commonwealth certified fiscal plan assumptions as compared to the Commonwealth draft fiscal plan dated April 5	0.8
Scott Martinez	4/24/2018	5	Work session developing presentation materials for the Committee including an overview of the fiscal plan and settlement scenarios with D. Praga, M. Westermann, E. Deichmann (partial)	4.3
Carol Flaton	4/25/2018	5	Review and mark of draft presentation analyzing latest GDB RSA and FP	1.4
Deborah Praga	4/25/2018	5	Analyzed certified fiscal plan revenues	2.6
Michael Westermann	4/25/2018	5	Review of certified HTA fiscal plan and comparison to previous fiscal plans	2.6
Rahul Yenumula	4/25/2018	5	Prepared a deck comparing the certified fiscal plan with the draft fiscal plan	4.8
Robert Bingham	4/25/2018	5	Discussion regarding GDB RSA and fiscal plan with S. Martinez	0.2
Robert Bingham	4/25/2018	5	Call with J. Grogan (PH) concerning GDB fiscal plan	0.4
Robert Bingham	4/25/2018	5	Review and comment on R. Yenumula GDB fiscal plan presentation	0.5
Scott Martinez	4/25/2018	5	Discussion regarding GDB RSA and fiscal plan with R. Bingham	0.2
Scott Martinez	4/25/2018	5	Reviewed comments received from Paul Hastings regarding the revised draft GDB restructuring presentation for the Committee	0.3
Scott Martinez	4/25/2018	5	Reviewed and commented on the revised draft GDB restructuring presentation for the Committee	1.3
Carol Flaton	4/26/2018	5	Follow up meeting with S. Martinez, M. Westermann, D. Praga re: fiscal plan next steps	0.6
Deborah Praga	4/26/2018	5	Follow up meeting with C. Flaton, S. Martinez, M. Westermann re: fiscal plan next steps	0.6
Michael Westermann	4/26/2018	5	Follow up meeting with C. Flaton, S. Martinez, D. Praga re: fiscal plan next steps	0.6
Michael Westermann	4/26/2018	5	Prepared forecast of 40 year cash flow from certified fiscal plan	1.3
Rahul Yenumula	4/26/2018	5	Revision of deck on PREPA's fiscal plan based on comments from R. Bingham	3.7
Scott Martinez	4/26/2018	5	Follow up meeting with C. Flaton, M. Westermann, D. Praga re: fiscal plan next steps	0.6
Carol Flaton	4/27/2018	5	Review of CFP macro model and sensitivities	0.4
Deborah Praga	4/27/2018	5	Review of measures included in certified fiscal plan	1.1
Enrique R. Ubarri	4/27/2018	5	Analyzed the AAFAF supplemental financial and economic data.	0.2
Michael Westermann	4/27/2018	5	Review of economic material from last CW fiscal plan posted by AAFAF	1.8
Rahul Yenumula	4/27/2018	5	Prepared notes on the PREPA creditor call	3.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	4/29/2018	5	Research re: economist perspective on FOMB Fiscal Plan. Sent e-mail to C. Flaton, M. Westermann, D. Praga, S. Martinez and E. Deichmann re: economist perspective.	0.2
Carol Flaton	4/30/2018	5	Review of email and summary re Bonistas from E. Ubarri	0.3
Carol Flaton	4/30/2018	5	Review and analysis of GDB RSA (latest draft)	0.8
Carol Flaton	4/30/2018	5	Comparison of CW 4/5 fiscal plan outputs and 4/19 CFP (tax reform)	1.4
Enrique R. Ubarri	4/30/2018	5	Reviewed Reply in Support of Motion to Compel filed by the GO Bondholders, AMBAC, Assured, NPFGC, and the Mutual Fund group.	0.2
Rahul Yenumula	4/30/2018	5	Discussion with S. Martinez re: GDB Fiscal Plan & RSA	0.2
Rahul Yenumula	4/30/2018	5	Revision of GDB fiscal plan & RSA deck based on comments from S. Martinez	1.3
Scott Martinez	4/30/2018	5	Discussion with R. Yenumula re: GDB Fiscal Plan & RSA	0.2
Carol Flaton	5/1/2018	5	Review of FP analysis provided by M. Richard (AFT)	0.2
Carol Flaton	5/1/2018	5	Review of macro assumptions in CFP in prep for discussion w/ M. Salm from AFT	0.4
Michael Westermann	5/1/2018	5	Updated illustrative graph of fiscal plan cash flow compared to CW COFINA proposal for C. Flaton comments	0.7
Michael Westermann	5/1/2018	5	Began fiscal plan presentation materials by creating slides detail certain fiscal plan measures	3.0
Rahul Yenumula	5/1/2018	5	Discussion regarding GDB presentation materials with S. Martinez	0.6
Rahul Yenumula	5/1/2018	5	Analysis of excel schedules of GDB RSA and preparing questions on the	1.8
Rahul Yenumula	5/1/2018	5	Revision of GDB Deck to include detail on Federal Funds deposited at GDB	2.9
Scott Martinez	5/1/2018	5	Reviewed the schedules to the GDB RSA	0.6
Scott Martinez	5/1/2018	5	Discussion regarding GDB presentation materials with R. Yenumula	0.6
Scott Martinez	5/1/2018	5	Reviewed and commented on the revised GDB presentation materials prepared for the Committee	1.2
Scott Martinez	5/1/2018	5	Reviewed Zolfo prepared GDB recovery analysis	1.4
Carol Flaton	5/2/2018	5	Emails w/ S. Martinez re mediation schedule/CFP questions	0.1
Carol Flaton	5/2/2018	5	Discussion regarding GDB Fiscal Plan and RSA with S. Martinez, R. Bingham, R. Yenumula	1.3
Deborah Praga	5/2/2018	5	Reviewed model for April 19, 2018 fiscal plan	3.3
Eric Deichmann	5/2/2018	5	Discussion regarding cash flow probability outcomes with M. Westermann, S. Martinez	0.5
Eric Deichmann	5/2/2018	5	Review of FOMB model and updated monte carlo analytics	3.7
Michael Westermann	5/2/2018	5	Discussion regarding cash flow probability outcomes with E. Deichmann, S. Martinez	0.5
Michael Westermann	5/2/2018	5	Discussion regarding Commonwealth fiscal plan model with S. Martinez	0.6
Michael Westermann	5/2/2018	5	Researched and highlighted in new model the payment of past services and other key line-items relevant to the committee	0.8
Michael Westermann	5/2/2018	5	Highlighted all measures and other details in the fiscal plan which are hardcoded but need additional information	1.1
Michael Westermann	5/2/2018	5	Compared general fund revenues in the new excel model to the previous fiscal plan	1.5
Michael Westermann	5/2/2018	5	Compared non-general fund revenues in the new excel model to the previous fiscal plan	1.8
Michael Westermann	5/2/2018	5	Review of monte carlo forecast from E. Deichmann	1.8
Rahul Yenumula	5/2/2018	5	Discussion regarding GDB Fiscal Plan and RSA with C. Flaton, R. Bingham, S. Martinez	1.3
Rahul Yenumula	5/2/2018	5	Preparation of questions on GDB Fiscal Plan and RSA	3.4
Rahul Yenumula	5/2/2018	5	Review of the GDB Certified Fiscal Plan and RSA deck	3.8
Robert Bingham	5/2/2018	5	Discussion regarding GDB Fiscal Plan and RSA with C. Flaton, S. Martinez, R. Yenumula	1.3
Scott Martinez	5/2/2018	5	Discussion regarding cash flow probability outcomes with M. Westermann, E. Deichmann	0.5
Scott Martinez	5/2/2018	5	Discussion regarding Commonwealth fiscal plan model with M. Westermann	0.6

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	5/2/2018	5	Discussion regarding GDB Fiscal Plan and RSA with C. Flaton, R. Bingham, R. Yenumula	1.3
Scott Martinez	5/2/2018	5	Reviewed the financial model to the Commonwealth April 19 2018 fiscal plan and developed preliminary questions	3.2
Carol Flaton	5/3/2018	5	Mark up of CFP CF slide	0.1
Carol Flaton	5/3/2018	5	Review of M. Westermann summary of PR presentation	0.1
Carol Flaton	5/3/2018	5	Review of CFP talking points for mediation call 5/4	0.1
Carol Flaton	5/3/2018	5	Mark-up of 4/19/18 CFP derived CF slide	0.4
Deborah Praga	5/3/2018	5	Review of Reorg Puerto Rico summary from M. Westermann	0.2
Deborah Praga	5/3/2018	5	Review of fiscal plan model	1.9
Michael Westermann	5/3/2018	5	Continued tying out exhibits in fiscal plan to the fiscal plan underlying model	0.7
Michael Westermann	5/3/2018	5	Created summary of reorg discussion	0.8
Michael Westermann	5/3/2018	5	Discussion regarding Commonwealth fiscal plan review and questions for the Oversight Board and AAFAF with S. Martinez	1.3
Michael Westermann	5/3/2018	5	Tied out fiscal plan graphs compared to fiscal plan working file and updated diligence list for variances	2.9
Michael Westermann	5/3/2018	5	Updated fiscal plan presentation for healthcare and education reform measures	3.3
Rahul Yenumula	5/3/2018	5	Revision of GDB Deck based on comments from S. Martinez and R. Bingham	3.6
Robert Bingham	5/3/2018	5	Discussions regarding GDB presentation with S. Martinez	0.4
Robert Bingham	5/3/2018	5	Update review and comments on GDB presentation	0.6
Scott Martinez	5/3/2018	5	Discussions regarding GDB presentation with R. Bingham	0.4
Scott Martinez	5/3/2018	5	Discussion regarding open questions re: GDB RSA and fiscal plan with R. Bingham	0.5
Scott Martinez	5/3/2018	5	Reviewed, commented and distributed list of questions regarding the GDB restructuring to Paul Hastings	0.6
Scott Martinez	5/3/2018	5	Reviewed updated GDB presentation materials	0.8
Scott Martinez	5/3/2018	5	Discussion regarding Commonwealth fiscal plan review and questions for the Oversight Board and AAFAF with M. Westermann	1.3
Scott Martinez	5/3/2018	5	Reviewed the financial model to the Commonwealth April 19 2018 fiscal plan and developed preliminary questions	2.9
Carol Flaton	5/4/2018	5	Review of draft complaint re GDB RSA	0.8
Deborah Praga	5/4/2018	5	Reviewed financial model for 4.19 fiscal plan	1.2
Enrique R. Ubarri	5/4/2018	5	Review agenda call for Fiscal Plan Session	1.0
Michael Westermann	5/4/2018	5	Discussion regarding the Commonwealth fiscal plan with S. Martinez	0.8
Michael Westermann	5/4/2018	5	Updated diligence list based on further review of fiscal plan model	1.6
Robert Bingham	5/4/2018	5	Discussion regarding GDB presentation to the Committee with S. Martinez	0.2
Robert Bingham	5/4/2018	5	Draft outline for revised GDB presentation	0.6
Scott Martinez	5/4/2018	5	Correspondence with M. Comerford (Paul Hastings) regarding PRASA	0.1
Scott Martinez	5/4/2018	5	Discussion regarding GDB presentation to the Committee with R. Bingham	0.2
Scott Martinez	5/4/2018	5	Discussion regarding the Commonwealth fiscal plan with M. Westermann	0.8
Scott Martinez	5/4/2018	5	Reviewed the financial model to the Commonwealth April 19 2018 fiscal plan	1.1
Carol Flaton	5/5/2018	5	Email w/ S. Martinez re FY19 budget presentation for UCC	0.1
Deborah Praga	5/5/2018	5	Review of email from S. Martinez related to FY19 budget	0.1
Deborah Praga	5/5/2018	5	Review and translation of FY19 budget	3.1
Eric Deichmann	5/5/2018	5	Adding questions to fiscal plan session agenda	1.3
Deborah Praga	5/6/2018	5	Review and translation of FY19 budget	2.6
Deborah Praga	5/6/2018	5	Analysis of FY19 budget	1.1
Enrique R. Ubarri	5/6/2018	5	Reviewed draft version of the Fiscal Plan Meeting Agenda; reviewed fiscal plan re: potential information for agenda.	0.7
Michael Westermann	5/6/2018	5	Review and sign off on final agenda comments	0.4
Scott Martinez	5/6/2018	5	Revised the materials to be provided to members of the Creditors Committee regarding the GDB restructuring	3.2
Carol Flaton	5/7/2018	5	Review of draft CFP analysis (prep for UCC)	0.6
Carol Flaton	5/7/2018	5	Review of macro portion of CFP	1.2
Deborah Praga	5/7/2018	5	Call with E. Ubarri re: Commonwealth FY 2019 budget	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	5/7/2018	5	Discussions regarding FY 2019 budget presentation to the Committee with S. Martinez	1.2
Deborah Praga	5/7/2018	5	Preparing slides for presentation to Committee	1.6
Deborah Praga	5/7/2018	5	Analysis of FY19 draft budget	2.3
Enrique R. Ubarri	5/7/2018	5	Telephone call with D. Praga re: Commonwealth FY 2019 budget	0.1
Enrique R. Ubarri	5/7/2018	5	Reviewed final version of the Fiscal Plan Meeting Agenda.	0.5
Enrique R. Ubarri	5/7/2018	5	Examined and translated the Commonwealth FY 2019 budget	4.8
Eric Deichmann	5/7/2018	5	Adding questions to fiscal plan session agenda	2.5
Michael Westermann	5/7/2018	5	Review of CW's 2019 budget and comparison to fiscal plan	0.2
Michael Westermann	5/7/2018	5	Read reorg article related to timing of and amounts for FY 2019 CW budget	0.3
Michael Westermann	5/7/2018	5	Discussions regarding fiscal plan presentations to the Committee with S. Martinez	1.1
Michael Westermann	5/7/2018	5	Updated fiscal plan presentation for bridges totaling the revenue and expense measures	2.9
Michael Westermann	5/7/2018	5	Updated fiscal plan presentation for additional details on the pension reform and other agency right sizing measures	3.1
Rahul Yenumula	5/7/2018	5	Updated the bond pricing model with prices as of May 5, 2018	3.3
Rahul Yenumula	5/7/2018	5	Revision of GDB Deck based on comments from S. Martinez and R. Bingham	4.6
Scott Martinez	5/7/2018	5	Discussions regarding fiscal plan presentations to the Committee with M. Westermann	1.1
Scott Martinez	5/7/2018	5	Discussions regarding FY 2019 budget presentation to the Committee with D. Praga	1.2
Scott Martinez	5/7/2018	5	Reviewed the proposed FY 2019 Commonwealth budget	1.6
Deborah Praga	5/8/2018	5	Discussion regarding FY 2019 budget with S. Martinez	0.9
Deborah Praga	5/8/2018	5	Continued analysis of FY 2019 budget	2.6
Enrique R. Ubarri	5/8/2018	5	Exchanged e-mails with D. Praga re: line item in Commonwealth FY 2019 Budget.	0.1
Eric Deichmann	5/8/2018	5	Updates to macro forecast for in person meeting in PR	1.3
Michael Westermann	5/8/2018	5	Review of Governor's letter to FOMB re: PRASA fiscal plan	0.4
Michael Westermann	5/8/2018	5	Review of USDA forbearance with PRASA	0.8
Michael Westermann	5/8/2018	5	Reformatted UCC in person presentation	2.4
Michael Westermann	5/8/2018	5	Spread complete fiscal plan into ZC format for committee update presentation	2.5
Rahul Yenumula	5/8/2018	5	Discussion with S. Martinez re: GDB Fiscal Plan & RSA	0.2
Rahul Yenumula	5/8/2018	5	Revision of GDB Deck based on comments from S. Martinez and R. Bingham	0.9
Rahul Yenumula	5/8/2018	5	Revision of GDB Deck based on comments from S. Martinez and R. Bingham	3.9
Robert Bingham	5/8/2018	5	Complete comments on current draft of GDB presentation	0.2
Robert Bingham	5/8/2018	5	Discussion regarding GDB presentation materials with S. Martinez	0.5
Scott Martinez	5/8/2018	5	Discussion with R. Yenumula re: GDB Fiscal Plan & RSA	0.2
Scott Martinez	5/8/2018	5	Discussion regarding GDB presentation materials with R. Bingham	0.5
Scott Martinez	5/8/2018	5	Discussion regarding FY 2019 budget with D. Praga	0.9
Deborah Praga	5/9/2018	5	Analysis of FY 2019 budget	0.4
Deborah Praga	5/9/2018	5	Analysis of department of education budget relative to FY 2018	2.3
Eric Deichmann	5/9/2018	5	Discussion regarding macro and debt presentation materials for UCC meeting with S. Martinez	0.6
Eric Deichmann	5/9/2018	5	Updates to macro forecast for in person meeting in PR	4.5
Michael Westermann	5/9/2018	5	Revised presentation for latest tax reform proposals in PR legislature	2.6
Rahul Yenumula	5/9/2018	5	Meeting to discuss GDB presentation with R. Bingham	0.3
Rahul Yenumula	5/9/2018	5	Discussion regarding the GDB presentation materials with S. Martinez	0.4
Rahul Yenumula	5/9/2018	5	Revision of GDB Deck based on comments from R. Bingham	3.3
Rahul Yenumula	5/9/2018	5	Revision of GDB Deck based on comments from S. Martinez	4.2
Robert Bingham	5/9/2018	5	Complete comments on current draft of GDB presentation	0.2
Robert Bingham	5/9/2018	5	Meeting to discuss GDB presentation with R. Yenumula	0.3
Robert Bingham	5/9/2018	5	Review and identify comments on R. Yenumula GDB presentation	0.5
Scott Martinez	5/9/2018	5	Discussion regarding the GDB presentation materials with R. Yenumula	0.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	5/9/2018	5	Discussion regarding macro and debt presentation materials for UCC meeting with E. Deichmann	0.6
Carol Flaton	5/10/2018	5	Review of macro plan (Feb. versus April)	1.1
Deborah Praga	5/10/2018	5	Discussion regarding presentation materials on the UPR fiscal plan for the UCC in person meeting with S. Martinez, E. Ubarri	0.2
Deborah Praga	5/10/2018	5	Discussion regarding Commonwealth FY 2019 budget with S. Martinez, E. Ubarri	0.7
Deborah Praga	5/10/2018	5	Review of prior versions of UPR fiscal plan	1.6
Deborah Praga	5/10/2018	5	Analysis of Commonwealth FY 2019 budget per comments from S. Martinez	2.3
Enrique R. Ubarri	5/10/2018	5	Research re: Puerto Rico budget issues.	0.1
Enrique R. Ubarri	5/10/2018	5	Discussion regarding presentation materials on the UPR fiscal plan for the UCC in person meeting with S. Martinez, D. Praga	0.2
Enrique R. Ubarri	5/10/2018	5	Reviewed letter from the FOMB to the Governor re: Notice of Violations Regarding FY2019 Budget	0.2
Enrique R. Ubarri	5/10/2018	5	Discussion regarding Commonwealth FY 2019 budget with S. Martinez, D. Praga	0.7
Michael Westermann	5/10/2018	5	Updated 40 year forecast for 80% confidence interval	0.5
Michael Westermann	5/10/2018	5	Created risks and upsides slide for fiscal plan presentation	2.4
Michael Westermann	5/10/2018	5	Created graph of 40 year sensitized fiscal plan based on risks and upsides	3.0
Rahul Yenumula	5/10/2018	5	Discussion regarding GDB restructuring with S. Martinez	0.4
Rahul Yenumula	5/10/2018	5	Revision of GDB Deck based on comments from S. Martinez	2.6
Scott Martinez	5/10/2018	5	Reviewed and circulated a copy of the final agenda for the fiscal plan mediation sessions to the UCC	0.2
Scott Martinez	5/10/2018	5	Discussion regarding presentation materials on the UPR fiscal plan for the UCC in person meeting with E. Ubarri, D. Praga	0.2
Scott Martinez	5/10/2018	5	Discussion regarding GDB restructuring with R. Yenumula	0.4
Scott Martinez	5/10/2018	5	Reviewed reports regarding the Commonwealth's draft FY2019 budget	0.5
Scott Martinez	5/10/2018	5	Discussion regarding Commonwealth FY 2019 budget with E. Ubarri, D. Praga	0.7
Scott Martinez	5/10/2018	5	Reviewed updated GDB presentation materials	0.8
Michael Westermann	5/11/2018	5	Review of and checked back up details regarding Miller Buckfire analysis of LTM surplus	2.1
Robert Bingham	5/11/2018	5	Discussion regarding GDB meeting with Rothschild and Ankura with S. Martinez	0.2
Scott Martinez	5/11/2018	5	Discussion regarding GDB meeting with Rothschild and Ankura with R. Bingham	0.2
Scott Martinez	5/11/2018	5	Reviewed the unanimous written consent from the FOMB regarding the GDB RSA	0.2
Carol Flaton	5/12/2018	5	Review of population migration model (via cellphone data)	0.2
Carol Flaton	5/12/2018	5	Review of sections of GDB recertified RSA	0.6
Carol Flaton	5/12/2018	5	Review of ZC draft deck on GDB proposal	1.1
Carol Flaton	5/12/2018	5	Review GDB's CFP	1.3
Carol Flaton	5/12/2018	5	Read current RSA for GDB	1.8
Eric Deichmann	5/13/2018	5	Review of GDB presentation to UCC	1.1
Michael Westermann	5/13/2018	5	Tied out all charts, appendixes, and final comment to fiscal plan presentation	2.0
Michael Westermann	5/13/2018	5	Added key take aways and executive summary slides to fiscal plan	2.4
Scott Martinez	5/13/2018	5	Reviewed materials provided by S. Uhland (O'Melveny) regarding GDB RSA	0.8
Scott Martinez	5/13/2018	5	Reviewed materials in preparation for meeting with Ankura and Rothschild regarding GDB	1.3
Carol Flaton	5/14/2018	5	Review of ZC summary of GDB proposal (draft for UCC)	0.4
Carol Flaton	5/14/2018	5	Review of GDB draft RSA in prep for mtg	0.6
Carol Flaton	5/14/2018	5	Follow-up discussion with R. Bingham, R. Yenumula, S. Martinez re: GDB Fiscal Plan & RSA	0.6
Deborah Praga	5/14/2018	5	Review of UPR fiscal plan	0.9
Eric Deichmann	5/14/2018	5	Updates to GDB deck for in-person meetings	1.6
Eric Deichmann	5/14/2018	5	Updates to macro deck for in-person meetings	3.8
Michael Westermann	5/14/2018	5	Comment on Macro economics presentation for in-person committee meeting	0.9
Michael Westermann	5/14/2018	5	Final review of draft fiscal plan presentation	1.0

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Rahul Yenumula	5/14/2018	5	Follow-up discussion with C. Flaton, R. Bingham, S. Martinez re: GDB Fiscal Plan & RSA	0.6
Robert Bingham	5/14/2018	5	Review and comment on R. Yenumula presentation on answers to GDB Fiscal Plan Questions	0.3
Robert Bingham	5/14/2018	5	Follow-up meeting with S. Martinez concerning answers to questions related to GDB Plan and identification of related follow-up	0.3
Robert Bingham	5/14/2018	5	Prep session regarding GDB meeting with R. Yenumula, S. Martinez	0.6
Robert Bingham	5/14/2018	5	Follow-up discussion with C. Flaton, R. Yenumula, S. Martinez re: GDB Fiscal Plan & RSA	0.6
Scott Martinez	5/14/2018	5	Follow-up meeting with R. Bingham concerning answers to questions related to GDB Plan and identification of related follow-up	0.3
Scott Martinez	5/14/2018	5	Prep session regarding GDB meeting with R. Bingham, R. Yenumula	0.6
Scott Martinez	5/14/2018	5	Follow-up discussion with R. Bingham, R. Yenumula, C. Flaton re: GDB Fiscal Plan & RSA	0.6
Carol Flaton	5/15/2018	5	Email w/ E. Deichmann re PR income/capital comps	0.2
Deborah Praga	5/15/2018	5	Review of UPR fiscal plan	0.8
Deborah Praga	5/15/2018	5	Created UPR update deck for presentation to UCC	4.2
Enrique R. Ubarri	5/15/2018	5	Reviewed documentation from AAFAF and FOMB re: extension of submission of FY19 Budget	0.1
Enrique R. Ubarri	5/15/2018	5	Research of the University of Puerto Rico re: fiscal plan impact; exchanged e-mails with D. Praga re: research of University of Puerto Rico.	2.0
Eric Deichmann	5/15/2018	5	Updates to the DSA for in-person meeting, review of Moody's methodology for states and territories	1.1
Eric Deichmann	5/15/2018	5	Updates to GDB deck for in-person meetings (continued)	1.4
Michael Westermann	5/15/2018	5	Created forecast of PV if PR received equal Medicaid costs compared to states and email to C. Flaton as such	2.2
Rahul Yenumula	5/15/2018	5	Revision of GDB Deck	3.1
Carol Flaton	5/16/2018	5	Reviewed slides and materials from 5/15 mediation session on CW CFP	1.7
Deborah Praga	5/16/2018	5	Review of UPR fiscal plan	1.2
Deborah Praga	5/16/2018	5	Analyzed projections included in UPR fiscal plan	3.2
Deborah Praga	5/16/2018	5	Preparing UPR update presentation for UCC in-person meeting	4.7
Enrique R. Ubarri	5/16/2018	5	Reviewed FOMB letter to the Commonwealth government re: Forecast for GDB and deadline for submission of proposed budget	0.1
Enrique R. Ubarri	5/16/2018	5	Research on the University of Puerto Rico funding; exchanged e-mails with D. Praga re: research on University of Puerto Rico funding.	2.0
Enrique R. Ubarri	5/16/2018	5	Research re: PR economists perspective on the impact of fiscal plan and potential restructuring transactions; exchanged e-mails with C. Flaton re: economist's perspective.	2.0
Michael Westermann	5/16/2018	5	Updated fiscal plan presentation for updated macroeconomics deck to tie the decks together	1.1
Michael Westermann	5/16/2018	5	Review of April 2018 tax collections document and comparison to fiscal plan	2.0
Michael Westermann	5/16/2018	5	Updated April fiscal plan presentation for S. Martinez comments	2.9
Scott Martinez	5/16/2018	5	Reviewed and commented on the revised GDB presentation materials prepared for the Committee	0.6
Carol Flaton	5/17/2018	5	Email from M. Westermann re FP analysis highlights	0.1
Carol Flaton	5/17/2018	5	Review and mark of final analysis materials for UCC	0.6
Carol Flaton	5/17/2018	5	Review and mark of full FP analysis deck for 5/22 UCC mtg	2.1
Deborah Praga	5/17/2018	5	Reviewed comments on UPR update deck from M. Westermann and S. Martinez	0.4
Deborah Praga	5/17/2018	5	Review UPR research from E. Ubarri	0.7
Deborah Praga	5/17/2018	5	Revised UPR deck based on comments from M. Westermann and S. Martinez	2.1
Enrique R. Ubarri	5/17/2018	5	Research re: corporate governance of the University of Puerto Rico for approval of the Fiscal Plan and other financial matters; exchanged e-mails with D. Praga re: research of corporate governance of the University of Puerto Rico.	1.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	5/17/2018	5	Added additional healthcare slide to the presentation based on C. Flaton comments	1.7
Michael Westermann	5/17/2018	5	Comment on UPR presentation	2.0
Michael Westermann	5/17/2018	5	Created new slides related to fiscal plan compared to last CW version of FP per S. Martinez request	2.5
Michael Westermann	5/17/2018	5	Created new slides related to fiscal plan Medicaid assumptions per S. Martinez request	2.8
Robert Bingham	5/17/2018	5	Follow-up meeting to complete review and changes to GDB presentation with S. Martinez	0.3
Robert Bingham	5/17/2018	5	Review, comment on and redraft sections of GDB presentation	0.6
Robert Bingham	5/17/2018	5	Review and comment on latest draft of GDB presentation for UCC meeting	0.6
Robert Bingham	5/17/2018	5	Meeting to review and modify GDB presentation deck with S. Martinez	1.0
Scott Martinez	5/17/2018	5	Follow-up meeting to complete review and changes to GDB presentation with R. Bingham	0.3
Scott Martinez	5/17/2018	5	Meeting to review and modify GDB presentation deck with R. Bingham	1.0
Scott Martinez	5/17/2018	5	Reviewed and commented on the revised GDB presentation materials prepared for the Committee	1.1
Scott Martinez	5/17/2018	5	Reviewed and commented on the revised Commonwealth fiscal plan presentation materials prepared for the Committee	1.2
Scott Martinez	5/17/2018	5	Reviewed and commented on the UPR presentation materials prepared for the Committee	1.9
Carol Flaton	5/18/2018	5	Review of revised CFP deck for UCC	0.2
Carol Flaton	5/18/2018	5	First review of UPR deck	0.3
Deborah Praga	5/18/2018	5	Comparison of draft FY 19 CW budget to revised FY 19 CW budget	1.1
Deborah Praga	5/18/2018	5	Discussion regarding UPR presentation materials for in-person Committee meeting with S. Martinez	1.2
Deborah Praga	5/18/2018	5	Revisions to UPR update presentation	1.4
Deborah Praga	5/18/2018	5	Review of revised FY 19 CW budget	1.6
Enrique R. Ubarri	5/18/2018	5	Reviewed draft of Overview of the University of Puerto Rico's Certified Fiscal Plan dated April 20, 2018.	0.4
Enrique R. Ubarri	5/18/2018	5	Analyzed the Overview of the Commonwealth Fiscal Plan presented by the FOMB.	0.7
Enrique R. Ubarri	5/18/2018	5	Examined the revised budget submitted to the FOMB for FY2019	1.0
Michael Westermann	5/18/2018	5	Email to C. Flaton re: comments on fiscal plan presentation	0.2
Michael Westermann	5/18/2018	5	Brief review of 2019 updated budget	0.4
Michael Westermann	5/18/2018	5	Response to Paul Hastings re: treatment of other bonded entities in the FP	1.0
Robert Bingham	5/18/2018	5	Call regarding GDB presentation materials with S. Martinez	0.2
Scott Martinez	5/18/2018	5	Call regarding GDB presentation materials with R. Bingham	0.2
Scott Martinez	5/18/2018	5	Revised the GDB presentation materials prepared for the Committee	0.9
Scott Martinez	5/18/2018	5	Discussion regarding UPR presentation materials for in-person Committee meeting with D. Praga	1.2
Carol Flaton	5/19/2018	5	Review of final CFP analysis deck for UCC mtg	1.0
Michael Westermann	5/19/2018	5	Updated CW deck for Paul Hastings comments	0.3
Carol Flaton	5/20/2018	5	Emails w/S. Martinez re UPR analysis	0.1
Carol Flaton	5/20/2018	5	Email w/E. Ubarri, M. Westermann re FOMB announcement of labor and tax reform agreement with Governor	0.1
Carol Flaton	5/20/2018	5	Review of revised draft UPR analysis	0.2
Deborah Praga	5/20/2018	5	Calls regarding UPR presentation materials with S. Martinez	0.3
Deborah Praga	5/20/2018	5	Revisions to UPR presentation materials based on comments from C. Flaton	0.8
Enrique R. Ubarri	5/20/2018	5	Exchanged emails with M. Westermann, S. Martinez, C. Flaton, D. Praga and Eric Deichmann re: agreements by CW and FOMB.	0.2
Enrique R. Ubarri	5/20/2018	5	Reviewed GDB Fiscal Plan and amended RSA	0.2
Enrique R. Ubarri	5/20/2018	5	Research re: agreements on fiscal plan by and between government and FOMB	0.3
Enrique R. Ubarri	5/20/2018	5	Examined and provided comments on the ZC draft presentations on the Commonwealth Fiscal Plan	0.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	5/20/2018	5	Review of latest reports re: change to the fiscal plan and negotiations between the board and CW	1.9
Scott Martinez	5/20/2018	5	Calls regarding UPR presentation materials with D. Praga	0.3
Carol Flaton	5/21/2018	5	Discussion regarding UPR presentation materials with D. Praga, S. Martinez	0.3
Deborah Praga	5/21/2018	5	Discussion regarding UPR presentation materials with C. Flaton, S. Martinez	0.3
Deborah Praga	5/21/2018	5	Review of emails from E. Ubarri related to Law 80	0.3
Deborah Praga	5/21/2018	5	Discussion regarding preparation for UPR presentation with E. Ubarri, S. Martinez	0.3
Enrique R. Ubarri	5/21/2018	5	Discussion regarding preparation for UPR Fiscal Plan presentation with D. Praga, S. Martinez	0.3
Enrique R. Ubarri	5/21/2018	5	Reviewed revised draft presentation of UPR Fiscal Plan	0.6
Enrique R. Ubarri	5/21/2018	5	Prepared for UPR Fiscal Plan Presentation	1.0
Eric Deichmann	5/21/2018	5	Review of Velez 2015 report ("Puerto Rico's Debt Crisis, Challenges and Opportunities")	3.8
Scott Martinez	5/21/2018	5	Discussion regarding UPR presentation materials with C. Flaton, D. Praga	0.3
Scott Martinez	5/21/2018	5	Discussion regarding preparation for UPR presentation with E. Ubarri, D. Praga	0.3
Deborah Praga	5/22/2018	5	Consolidating FY 18 budget for comparison to FY 19 budget	3.3
Enrique R. Ubarri	5/22/2018	5	Assessed the Governor's Budget Message and impact to the Fiscal Plan; sent communications with ZC team re: budget message.	0.4
Michael Westermann	5/22/2018	5	Review of action against the USA claiming discriminatory treatment of PR and comparison to Medicaid amounts included in the FP	0.3
Deborah Praga	5/23/2018	5	Discussion regarding the Commonwealth draft FY 2019 budget with S. Martinez	0.8
Deborah Praga	5/23/2018	5	Consolidation and reorganization of FY 2018 budget for ease of comparison	1.2
Deborah Praga	5/23/2018	5	Line by line comparison of budget to FY 2018 budget	4.1
Deborah Praga	5/23/2018	5	Further line by line analysis of FY 2019 budget	4.3
Enrique R. Ubarri	5/23/2018	5	Assessed orders re: fiscal plan development material discovery.	0.1
Enrique R. Ubarri	5/23/2018	5	Telephone call regarding GDB operations with S. Martinez, R. Bingham	0.3
Eric Deichmann	5/23/2018	5	Research and analysis on questions raised at in-person meeting	3.8
Rahul Yenumula	5/23/2018	5	Discussion regarding GDB recovery scenarios with S. Martinez	0.4
Rahul Yenumula	5/23/2018	5	Built the Recovery Analysis with scenarios	5.0
Robert Bingham	5/23/2018	5	Call regarding GDB with E. Ubarri, S. Martinez	0.3
Scott Martinez	5/23/2018	5	Reviewed email correspondence regarding GDB information request	0.1
Scott Martinez	5/23/2018	5	Call regarding GDB with E. Ubarri, R. Bingham	0.3
Scott Martinez	5/23/2018	5	Discussion regarding GDB recovery scenarios with R. Yenumula	0.4
Scott Martinez	5/23/2018	5	Discussion regarding the Commonwealth draft FY 2019 budget with D. Praga	0.8
Deborah Praga	5/24/2018	5	Analyzed FY 2019 budget relative to fiscal plan	3.5
Eric Deichmann	5/24/2018	5	Drafting update for UCC members on ZC's efforts wrt strategic goals	2.7
Michael Westermann	5/24/2018	5	Drafted response to committee re: tax reform and effect on large corporations	1.0
Michael Westermann	5/24/2018	5	Re-forecasted certified fiscal plan based on expected changes to surplus	1.4
Rahul Yenumula	5/24/2018	5	Discussion with R. Bingham re: GDB Recovery Analysis	0.3
Rahul Yenumula	5/24/2018	5	Revised the Recovery Analysis Model	3.7
Rahul Yenumula	5/24/2018	5	Revision to the Recovery Analysis Deck	3.8
Robert Bingham	5/24/2018	5	Discussion with R. Yenumula re: GDB Recovery Analysis	0.3
Robert Bingham	5/24/2018	5	Discussion regarding estimated GDB recoveries under various scenarios with S. Martinez	0.4
Robert Bingham	5/24/2018	5	Review and comment on R. Yenumula GDB recovery model	1.1
Scott Martinez	5/24/2018	5	Discussion regarding estimated GDB recoveries under various scenarios with R. Bingham	0.4
Carol Flaton	5/29/2018	5	Reviewed and compared CFP and CW FP assumptions for debt capacity (and related sensitivities)	0.8
Rahul Yenumula	5/29/2018	5	Revision to the GDB Recovery Analysis	4.9
Robert Bingham	5/29/2018	5	Discussion regarding the GDB RSA with S. Martinez	0.3
Robert Bingham	5/29/2018	5	Review, comment on and redraft sections of GDB scenario summary presentation	1.5
Scott Martinez	5/29/2018	5	Discussion regarding the GDB RSA with R. Bingham	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	5/29/2018	5	Reviewed a Zolfo Cooper draft recovery analysis write-up regarding the GDB RSA	0.4
Enrique R. Ubarri	5/30/2018	5	Analyzed the draft of materials for Act 154 Forecast discussion; research re: impact of Incentives Code; exchanged e-mails with M. Westermann re: draft materials for Act 154 Forecast discussion.	0.2
Enrique R. Ubarri	5/30/2018	5	Analyzed the adversary complaint presented by several unions of the State Insurance Fund claiming an adverse impact to the unions as a result of the implementation of the fiscal plan; analyzed impact of the fiscal plan to the allegations in complaint.	0.9
Michael Westermann	5/30/2018	5	Discussion regarding Act 154 revenues with S. Martinez	0.2
Michael Westermann	5/30/2018	5	Created slide deck discussing act 154 projections versus act 936 actuals	3.2
Rahul Yenumula	5/30/2018	5	Meeting to discuss GDB scenario analysis with R. Bingham	0.3
Rahul Yenumula	5/30/2018	5	Revision to the GDB Recovery Analysis	5.4
Robert Bingham	5/30/2018	5	Call regarding GDB RSA with S. Martinez	0.2
Robert Bingham	5/30/2018	5	Review and comment on GDB scenario summary presentation	0.2
Robert Bingham	5/30/2018	5	Meeting to discuss GDB scenario analysis with R. Yenumula	0.3
Scott Martinez	5/30/2018	5	Call regarding GDB RSA with R. Bingham	0.2
Scott Martinez	5/30/2018	5	Discussion regarding Act 154 revenues with M. Westermann	0.2
Carol Flaton	5/31/2018	5	Call with E. Ubarri re: financial impact of Siemens complaint on GDB transaction, housing relief funding and impact to fiscal plan; COFINA mediation	0.8
Carol Flaton	5/31/2018	5	Read/reviewed revised 5/30/18 CFP	0.7
Enrique R. Ubarri	5/31/2018	5	Telephone conversation with C. Flaton re: financial impact of Siemens complaint on GDB transaction; housing relief funding and impact to fiscal plan; COFINA mediation.	0.8
Enrique R. Ubarri	5/31/2018	5	Analyzed the certified Revised New Fiscal Plan of the Commonwealth of Puerto Rico issued on May 30, 2018 by the FOMB.	2.5
Enrique R. Ubarri	5/31/2018	5	Assessed the Incentives Code and its impact to the Fiscal Plan.	3.8
Eric Deichmann	5/31/2018	5	Discussions regarding the Commonwealth's certified fiscal plan with S. Martinez	0.8
Eric Deichmann	5/31/2018	5	Evaluation of academic and bank research on pricing models for contingent securities	3.6
Eric Deichmann	5/31/2018	5	Review and comparison of May 30 FP to prior certified fiscal plan	3.9
Michael Westermann	5/31/2018	5	Review of oversight board memo re: changes to the fiscal plan	0.4
Michael Westermann	5/31/2018	5	Discussions regarding the Commonwealth's certified fiscal plan with S. Martinez	0.7
Michael Westermann	5/31/2018	5	Review of latest incentives code proposal and comparison to fiscal plan	1.2
Michael Westermann	5/31/2018	5	Prepared presentation materials for committee meeting re: updated fiscal plan	1.4
Michael Westermann	5/31/2018	5	Review of updated fiscal plan	2.7
Scott Martinez	5/31/2018	5	Discussions regarding the Commonwealth's certified fiscal plan with M. Westermann	0.7
Scott Martinez	5/31/2018	5	Discussions regarding the Commonwealth's certified fiscal plan with E. Deichmann	0.8
Scott Martinez	5/31/2018	5	Reviewed the Commonwealth's certified fiscal plan dated May 30, 2018	3.3
Total Hours Matter Category 5				1,250.8

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	2/1/2018	6	Review of news reports related to fiscal plan	0.7
Enrique R. Ubarri	2/1/2018	6	Examined the 2004 joint report of AMBAC, FOMB, AAAP, COFINA and the Commonwealth re: regarding Ambac's requested discovery on the collection of the sales-and-use tax	0.1
Scott Martinez	2/1/2018	6	Reviewed article regarding HUD disaster recovery grants	0.2
Scott Martinez	2/1/2018	6	Reviewed an article summarizing the objections to the post petition financing for PREPA	0.3
Carol Flaton	2/2/2018	6	Review of Puertopia report	0.2
Enrique R. Ubarri	2/2/2018	6	Reviewed joint motion filed by FOMB, UCC agent and COFINA agent re: seeking order expanding authority an other matters.	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	2/2/2018	6	Reviewed Order dismissing injunction for the creation of the Central Recovery and Reconstruction Office	0.2
Michael Westermann	2/2/2018	6	Review of Reorg overview of UCC objection to DIP	0.2
Michael Westermann	2/2/2018	6	Review of Reorg overview of all other creditors objections to DIP	0.7
Carol Flaton	2/5/2018	6	Review of AMPR/AFT press release re FOMB letter/process	0.2
Carol Flaton	2/5/2018	6	Review of FOMB Violation Letter	0.3
Deborah Praga	2/5/2018	6	Reviewed PR news articles	0.7
Deborah Praga	2/5/2018	6	Reviewed fiscal plan violation letters for commonwealth, PREPA and PRASA	1.6
Enrique R. Ubarri	2/5/2018	6	Reviewed FOMB letter to the Commonwealth re: Fiscal Plan violation and addressing the deficiencies on the Fiscal Plan.	0.4
Eric Deichmann	2/5/2018	6	Review of Commonwealth violation letter	0.4
Michael Westermann	2/5/2018	6	Review of FOMB letter describing changes to the fiscal plan and compared them to the current fiscal plan	1.5
Scott Martinez	2/5/2018	6	Reviewed letters issued by the FOMB regarding the Commonwealth, PREPA and PRASA fiscal plans	1.0
Carol Flaton	2/6/2018	6	Reviewed PR insurance report from M. Richard (AFT)	0.2
Enrique R. Ubarri	2/6/2018	6	Reviewed AAFAF's objection to FOMB, COFINA Agent and Commonwealth Agent motion for an order expanding authority; reviewed limited objection of Noteholder QTCB to motion for order.	0.7
Michael Westermann	2/6/2018	6	Read articles related to education reform initiative launched by Rossello	0.4
Scott Martinez	2/6/2018	6	Reviewed article regarding FEMA contract for meals	0.3
Scott Martinez	2/6/2018	6	Reviewed articles related to delays in payment of insurance claims	0.4
Scott Martinez	2/6/2018	6	Reviewed articles related to changes to the public education system in Puerto Rico	0.3
Carol Flaton	2/7/2018	6	Read GSS economic report	0.9
Carol Flaton	2/7/2018	6	Read PR small business report (NY Fed)	0.9
Deborah Praga	2/7/2018	6	Review of PR news reports	0.4
Deborah Praga	2/7/2018	6	Review and analysis of documents in COFINA dataroom	4.1
Michael Westermann	2/7/2018	6	Review of articles related to additional Medicaid funding and effect on Fiscal Plan	1.2
Carol Flaton	2/8/2018	6	Review of report on PR Senate proposal for on-island bondholders	0.2
Deborah Praga	2/8/2018	6	Review and analysis of documents in COFINA dataroom	3.5
Enrique R. Ubarri	2/8/2018	6	Assessed MCO Projections through Fiscal Year 2026 Report prepared by Millman.	0.2
Enrique R. Ubarri	2/8/2018	6	Reviewed motion filed by FOMB, UCC and the COFINA agent seeking order expanding the authority, immunity protections and compensation of the commonwealth and COFINA agents.	0.4
Michael Westermann	2/8/2018	6	Reviewed PR senate bill related to on-island bondholders and effect that such additional payments would have on cash available for other debt service	2.0
Deborah Praga	2/9/2018	6	Indexing documents in COFINA dataroom	0.7
Deborah Praga	2/9/2018	6	Review of reports related to economic activity in Puerto Rico through the first half of FY18	1.4
Deborah Praga	2/9/2018	6	Review and analysis of documents in COFINA dataroom	4.9
Enrique R. Ubarri	2/9/2018	6	Analyzed the Creditor Group Bi-Weekly Update, February 9, 2018	0.2
Rahul Yenumula	2/9/2018	6	Research on Bloomberg re: Commonwealth Bond Issuances	1.6
Robert Bingham	2/9/2018	6	Research of Commonwealth financial statements for 2007 and 2008 to identify disclosure about use of proceeds from COFINA offerings	1.0
Scott Martinez	2/9/2018	6	Reviewed Puerto Rico's monthly Economic Activity Index report	0.5
Scott Martinez	2/9/2018	6	Reviewed articles regarding federal disaster funding legislation that was approved	0.5
Enrique R. Ubarri	2/10/2018	6	Examined Order from Judge Swain re: granting the motion of UCC, FOMB and COFINA agent, seeking an order expanding the authority.	0.2
Carol Flaton	2/12/2018	6	Review of J. Carrion (Oversight Board) key note address at PR investment summit	0.4
Deborah Praga	2/12/2018	6	Review of report related to BNY COFINA cash balance	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	2/12/2018	6	Review of GO 2004 motion requests	0.3
Deborah Praga	2/12/2018	6	Review of Ambac 2004 motion/order	1.1
Enrique R. Ubarri	2/12/2018	6	Research re: amended Public Private Partnership Act	0.1
Michael Westermann	2/12/2018	6	Review of J. Carrion (Oversight Board) and COFINA advisor statements from recent panel	0.8
Scott Martinez	2/12/2018	6	Reviewed FOMB comments from the investment summit	0.3
Scott Martinez	2/12/2018	6	Reviewed article summarizing the Puerto Rico investment summit	0.3
Deborah Praga	2/13/2018	6	Review of documents posted to Intralinks dataroom	1.7
Deborah Praga	2/13/2018	6	Indexing documents in COFINA dataroom	1.8
Deborah Praga	2/13/2018	6	Review and analysis of documents in COFINA dataroom	4.4
Michael Westermann	2/13/2018	6	Review of component units report posted to Intralinks	1.0
Scott Martinez	2/13/2018	6	Reviewed article on impact of outmigration from Puerto Rico	0.2
Deborah Praga	2/14/2018	6	Indexing documents in COFINA dataroom	1.3
Deborah Praga	2/14/2018	6	Review and analysis of documents in COFINA dataroom	4.8
Michael Westermann	2/14/2018	6	Review article related to housing contract subject to controversy	0.2
Scott Martinez	2/14/2018	6	Reviewed articles regarding observations on the revised draft fiscal plan for the Commonwealth	0.2
Scott Martinez	2/14/2018	6	Reviewed article regarding additional Commonwealth contract that was improperly awarded	0.2
Deborah Praga	2/15/2018	6	Review of documents in COFINA data room	2.6
Scott Martinez	2/15/2018	6	Reviewed airline net outflow data based on airline activity for October through November	0.2
Deborah Praga	2/16/2018	6	Review of reports related to Judge Swain's rulings	1.4
Deborah Praga	2/16/2018	6	Research related to debt proposals	1.5
Michael Westermann	2/16/2018	6	Research related to Rosello comments and CDL financing	1.7
Michael Westermann	2/17/2018	6	Reviewed summary of DIP objections posted on Reorg Research	0.9
Robert Bingham	2/19/2018	6	Preparation of summary of changes discussed (at 2/16/18 meeting) to potential GDB plan	1.1
Carol Flaton	2/20/2018	6	Reviewed CW agent revised summary judgement statement	1.2
Deborah Praga	2/20/2018	6	Review of reports related to PR Special Revenues ruling	1.3
Michael Westermann	2/20/2018	6	Read Center for Investigative Journalism's report on the new fiscal plans and risks included in such	0.7
Michael Westermann	2/20/2018	6	Research related to new education reform in PR and proposals being made	0.9
Michael Westermann	2/20/2018	6	Review of PBA motion for CW to pay post-petition rent	0.9
Michael Westermann	2/20/2018	6	Looked up PBA related language in the 2016 operating report, previous diligence questions and answers, and the Rothschild mediation deck in order to determine how PBA rent is being calculated	1.3
Scott Martinez	2/20/2018	6	Reviewed report regarding \$1.27 billion nutritional assistance for Puerto Rico	0.2
Scott Martinez	2/20/2018	6	Reviewed report regarding Judge Swain's special revenue ruling's impact on the muni market	0.2
Deborah Praga	2/21/2018	6	Review of news articles related to PR hearings	0.6
Enrique R. Ubarri	2/21/2018	6	Reviewed Puerto Rico Institute of Statistics motion reiterating declaratory judgment and a permanent injunction against the government.	0.3
Enrique R. Ubarri	2/21/2018	6	Reviewed reconsideration filed in San Juan Superior Court on the determination of the create the Central Recovery and Reconstruction Office	0.3
Scott Martinez	2/21/2018	6	Reviewed report regarding outmigration post hurricane	0.2
Scott Martinez	2/21/2018	6	Reviewed report regarding Puerto Rico debt	0.2
Scott Martinez	2/21/2018	6	Reviewed new materials posted to the Intralinks data room	0.5
Carol Flaton	2/22/2018	6	Review of Fed Reserve Bank report on PR	0.8
Deborah Praga	2/22/2018	6	Review of reports related to Judge Swain's rulings	0.6
Enrique R. Ubarri	2/22/2018	6	Reviewed Order from Judge Swain re: Instituto de Conservación y Competitividad Económica de PR	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	2/22/2018	6	Reviewed memorandum in support of motion for summary judgment filed by COFINA agent; memorandum in support of motion for summary judgment filed by COFINA Bondholders; motion for summary judgment filed by the Mutual Fund Group and PR Funds; motion for summary group presented by the GO Bondholders; Memorandum in Support of Motion for Summary Judgment filed by the Retiree Committee.	3.9
Michael Westermann	2/22/2018	6	Pulled relevant SUT information from Hacienda, Intralinks and emails for preparation for SUT CWG call	0.2
Michael Westermann	2/22/2018	6	Read comments from Fed Reserve of NY related to CDLs and information transparency	0.3
Michael Westermann	2/22/2018	6	Review of Reorg summary of COFINA Summary Judgement motions	0.7
Michael Westermann	2/22/2018	6	Researched adjustments discussed by Conway regarding SUT	1.1
Scott Martinez	2/22/2018	6	Reviewed report regarding CDLs for Puerto Rico	0.2
Scott Martinez	2/22/2018	6	Reviewed FRB - NY presentation on Puerto Rico and the USVI after hurricanes Irma and Maria	0.4
Scott Martinez	2/22/2018	6	Reviewed bi-weekly creditor update report posted to Intralinks	0.4
Scott Martinez	2/22/2018	6	Reviewed Brad Setser report regarding Puerto Rico fiscal plan assumptions	0.4
Scott Martinez	2/22/2018	6	Reviewed report summarizing the various summary judgement motions regarding COFINA-Commonwealth dispute	0.5
Carol Flaton	2/23/2018	6	Review of BDH tax analysis	0.6
Deborah Praga	2/23/2018	6	Pulled Bloomberg data related to PBA bonds	1.2
Enrique R. Ubarri	2/23/2018	6	Analyzed the Creditor Group Bi-Weekly Update, February 23, 2018	0.2
Michael Westermann	2/23/2018	6	Review of NY Fed report on PR and USVI economy following storm	0.9
Michael Westermann	2/23/2018	6	Review Assured earnings release for information on PR exposure	1.1
Michael Westermann	2/23/2018	6	Reviewed PBA motion from Paul Hastings and research into debt issuances	1.5
Michael Westermann	2/23/2018	6	Review PBA indentures for breakout of different issuance years in support of Paul Hastings litigation	1.6
Scott Martinez	2/23/2018	6	Reviewed report regarding insurance payments to homeowners	0.1
Scott Martinez	2/23/2018	6	Reviewed files posted to Intralinks	2.2
Enrique R. Ubarri	2/25/2018	6	Examined detailed Analysis of Puerto Rico's Tax Incentive Programs	0.1
Carol Flaton	2/26/2018	6	Reviewed COFINA 2019 filing	0.1
Carol Flaton	2/26/2018	6	Review of Franklin published opinion on muni market and PR effect	0.4
Carol Flaton	2/26/2018	6	Reviewed Judge Dein's 2004 ruling and PH summary	0.6
Carol Flaton	2/26/2018	6	Read UCC and FOMB PBA motions	1.2
Deborah Praga	2/26/2018	6	Reviewed articles related to updated Fiscal Plan timelines	0.1
Deborah Praga	2/26/2018	6	Review of reports related to PR's tax incentive programs	1.4
Deborah Praga	2/26/2018	6	Review of documents in COFINA data room	2.1
Enrique R. Ubarri	2/26/2018	6	Reviewed Order from Judge Dein re: 2004 motion for the production of documentation related to the PR Fiscal Plans.	0.3
Enrique R. Ubarri	2/26/2018	6	Reviewed FOMB and Commonwealth entities' objection to the motion filed by the PBA funds for satisfaction of post petition rental obligations	0.5
Enrique R. Ubarri	2/26/2018	6	Examined the COFINA Agent request to certify certain questions to the Supreme Court of Puerto Rico in the Commonwealth-COFINA dispute.	0.7
Michael Westermann	2/26/2018	6	Review of Judge Dein's decision on 2004 discovery	0.2
Michael Westermann	2/26/2018	6	Review of council of foreign relations blog post discussing the fiscal plan and comparison to actual results versus numbers included in the report	0.8
Scott Martinez	2/26/2018	6	Reviewed CRRO RFPs for energy and public housing services	0.3
Carol Flaton	2/27/2018	6	Review of COFINA certification motion	0.7
Deborah Praga	2/27/2018	6	Review of reports regarding CDL funding	0.6
Deborah Praga	2/27/2018	6	Reviewed documents posted to Intralinks	3.1
Enrique R. Ubarri	2/27/2018	6	Examined the Summary of the Commonwealth Creditor Working Group Call with the Mediation Judges, AAFAF and FOMB	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	2/27/2018	6	Examined request for expedited briefing schedule on the COFINA Agent's Motion to Certify Questions Under Puerto Rico Law to the Supreme Court of Puerto Rico; Mutual Fund Group and PR Funds' Motion to Certify Questions of Law to the Puerto Rico Supreme Court; statement in support of the motion to certify to the Puerto Rico Supreme Court filed by the Senior Bondholders Coalition.	0.4
Enrique R. Ubarri	2/27/2018	6	Reviewed Joint Motion by AFSCME, American Federation of Teachers, International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (UAW), and SEIU for an Order Authorizing Discovery under Bankruptcy Rule 2004	0.7
Michael Westermann	2/27/2018	6	Reviewed draft education bill	2.6
Scott Martinez	2/27/2018	6	Reviewed report regarding AAFAF annual spend for professional services	0.2
Scott Martinez	2/27/2018	6	Reviewed report regarding Unions filing of 2004 motion regarding employee contributions	0.2
Carol Flaton	2/28/2018	6	Reviewed draft objection to Cofina certification request	0.3
Deborah Praga	2/28/2018	6	Reviewed reports related to CDL funding	0.2
Enrique R. Ubarri	2/28/2018	6	Reviewed FOMB Objection to COFINA Agent Seeking Puerto Rico Supreme Court Guidance	0.2
Enrique R. Ubarri	2/28/2018	6	Examined the Reservation of rights to the Motion for Entry of Order Extending Time to Assume or Reject certain Leases of Nonresidential Real Property and proposed order filed by QTCB Noteholder Group.	0.2
Enrique R. Ubarri	2/28/2018	6	Research re: CDL negotiation with Department of Treasury; exchanged e-mails with S. Martinez re: CDL research .	0.3
Enrique R. Ubarri	2/28/2018	6	Research of membership of the New York City Bar.	0.2
Enrique R. Ubarri	2/28/2018	6	Examined the Opposition of FOMB to Motion of COFINA Agent to Set Expedited Briefing Schedule on COFINA Agent's Motion or Certify Questions Under Puerto Rico Law to the PR Supreme Court; the COFINA Agent's Reply in Support of Urgent Motion to Set Expedited Briefing Schedule; and the Reply of the COFINA Senior Bondholders' Coalition to the Oversight Board's Opposition to Urgent Motion of the COFINA Agent to Set Expedited Briefing Schedule on Motion to Certify Questions	0.5
Michael Westermann	2/28/2018	6	Research into CDL financing and issues with obtaining the funds	0.3
Michael Westermann	2/28/2018	6	Read CDL statements from US Treasury	0.4
Michael Westermann	2/28/2018	6	Research into amount of healthcare Medicaid funding that is contingent	0.9
Deborah Praga	3/1/2018	6	Research on CAB accounting	0.9
Enrique R. Ubarri	3/1/2018	6	Reviewed order from Judge Swain re: denial of the COFINA agent's motion seeking an expedited schedule with respect to the certification motion.	0.1
Michael Westermann	3/1/2018	6	Review of Rossello comments re: CDL financing	0.2
Michael Westermann	3/1/2018	6	Review of Rossello comments regarding current status of the fiscal plan and differences between FOMB opinions	0.5
Scott Martinez	3/1/2018	6	Reviewed report regarding responses to the Commonwealth's healthcare RFP	0.2
Carol Flaton	3/2/2018	6	Review of filed COFINA motions describing structure	0.6
Enrique R. Ubarri	3/2/2018	6	Reviewed FOMB Omnibus reply to the motions to assume or reject the unexpired leases of the Public Building Authority; ad hoc GO Bondholders reservation of rights motion.	0.3
Michael Westermann	3/2/2018	6	Review of PBA motions recently filed	0.6
Carol Flaton	3/5/2018	6	Read PH initial filing re Cofina matters (prep for mediation)	0.6
Carol Flaton	3/5/2018	6	Read Cofina filings (prep for mediation)	1.4
Deborah Praga	3/5/2018	6	Review of overview of Rossello comments on state of the union	0.3
Deborah Praga	3/5/2018	6	Review of reports related to CDL funding	0.4
Enrique R. Ubarri	3/5/2018	6	Examined the Memorandum of Law filed by the Municipality of San Juan in opposition to the GDB and AAFAF's Motion to Dismiss.	1.3
Scott Martinez	3/5/2018	6	Reviewed report regarding opposition to GDB's restructuring	0.2
Carol Flaton	3/6/2018	6	Read letter by Hispanic Leadership Fund	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	3/6/2018	6	Reviewed Reservation of Rights filed by Assured with respect to the Preliminary Objection of the UCC to the Motion of PBA Funds for Payment of Rent; and the QTCB joinder to the Motion of the PBA Funds for the Payment of Rent	0.3
Michael Westermann	3/6/2018	6	Review of FCC proposal for new PR relief and restoration	0.1
Michael Westermann	3/6/2018	6	Review PBA QTCB noteholder motion	0.7
Michael Westermann	3/6/2018	6	Review of COFINA GO motion with emails	0.7
Michael Westermann	3/6/2018	6	Read Moody's research report on Charter Schools and created overview of key findings	1.1
Michael Westermann	3/6/2018	6	Research related to education reform based on studies provides by committee member	2.8
Scott Martinez	3/6/2018	6	Reviewed report regarding funds to restore communications network	0.1
Scott Martinez	3/6/2018	6	Reviewed report regarding concerns raised about the security of the COFINA structure	0.2
Michael Westermann	3/7/2018	6	Review of PBA motion negotiated in court	0.8
Michael Westermann	3/7/2018	6	Review of Boston Consulting Group report on the transformation of Philadelphia Public schools as a comparable to PR	1.4
Michael Westermann	3/7/2018	6	Review of research related to traditional public school finances following the implementation of charter schools and the effect that conversion to charters will have	3.0
Scott Martinez	3/7/2018	6	Reviewed summary report of omnibus hearing	0.3
Carol Flaton	3/8/2018	6	Review of Fed Res Bank 3/7 report	0.4
Deborah Praga	3/8/2018	6	Read NY Fed presidents remarks re economic recovery	0.3
Deborah Praga	3/8/2018	6	Pulled trading data from Bloomberg	0.8
Enrique R. Ubarri	3/8/2018	6	Reviewed Ruling in the Puerto Rico Institute of Statistics litigation.	1.5
Michael Westermann	3/8/2018	6	Review of CRRO updates on public housing and energy reform	0.2
Michael Westermann	3/8/2018	6	Review of recent Intralinks uploads	0.3
Michael Westermann	3/8/2018	6	Read NY Fed presidents remarks re economic recovery	0.3
Scott Martinez	3/8/2018	6	Reviewed Federal Reserve Bank of NY update report on Puerto Rico	0.3
Carol Flaton	3/9/2018	6	Review of AAFAF posted materials prior to CWG call	0.3
Carol Flaton	3/9/2018	6	Review of Banco Popular declaration re SUT accounts	0.3
Carol Flaton	3/9/2018	6	Review of Hunter College PR pop analysis	0.4
Enrique R. Ubarri	3/9/2018	6	Reviewed proposed order in the PBA Funds for Payment of Rent.	0.1
Enrique R. Ubarri	3/9/2018	6	Analyzed the Creditor Group Bi-Weekly Update, March 9, 2018	0.2
Enrique R. Ubarri	3/9/2018	6	Reviewed motion filed by the Instituto de Competitividad y Sostenibilidad Economica de Puerto Rico as reply to AAFAF in issues stated by the Court.	0.2
Michael Westermann	3/9/2018	6	Review of bi-weekly creditor working group presentation posted to Intralinks	0.3
Michael Westermann	3/9/2018	6	Preliminary review of diligence questions and answers posted to Intralinks	0.8
Scott Martinez	3/9/2018	6	Reviewed documents posted to Intralinks regarding the Commonwealth fiscal plan	0.9
Enrique R. Ubarri	3/10/2018	6	Exchanged e-mails with C. Flaton, R. Yenumula and S. Martinez re: removal of energy projects.	0.1
Carol Flaton	3/11/2018	6	Reviewed draft motion re Cofina MSJ objection	0.6
Carol Flaton	3/12/2018	6	Review/mark of Prasa loan summary (for L. Despina of PH)	0.2
Carol Flaton	3/12/2018	6	partial review of COFINA filings (positions) by CW and COFINA constituents (pre-MSJ filings)	1.3
Deborah Praga	3/12/2018	6	Review of FOMB / CW letters to congress and the governor	0.3
Deborah Praga	3/12/2018	6	Research related to CDL funding	0.8
Michael Westermann	3/12/2018	6	Review of FOMB / CW letters to congress and the governor	0.3
Michael Westermann	3/12/2018	6	Continued research into PR Dept. of Education related to federal funding available and potential for increase/decreased funding from shift to charter schools	0.8
Michael Westermann	3/12/2018	6	Review of and summary for Hunter College population relocation study	2.3
Scott Martinez	3/12/2018	6	Reviewed FOMB letters to the Governor and Congress regarding PROMESA costs	0.2
Scott Martinez	3/12/2018	6	Reviewed report regarding fiscal failure and corruption in Puerto Rico	0.3

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Name	Date	Matter Category	Narrative	Hours
Scott Martinez	3/12/2018	6	Reviewed Hunter College report regarding Puerto Rican post Maria relocation by state	0.6
Deborah Praga	3/13/2018	6	Review of Hunter College population relocation study	0.8
Deborah Praga	3/13/2018	6	Review of 2004 motion regarding fiscal plan document production	0.8
Enrique R. Ubarri	3/13/2018	6	Reviewed Assured and NPFGC objection to order from Judge Dein re: Application of Deliberative Process Privilege to Pre-Decisional Fiscal Plan Documents, Communications	0.3
Michael Westermann	3/13/2018	6	Review of legislature regarding updated municipal funds provided by the general fund and comparison to current fiscal plan	0.6
Michael Westermann	3/13/2018	6	Review of 2004 motion regarding fiscal plan document production	0.8
Michael Westermann	3/13/2018	6	Continued research into federal funding of the department of education	1.9
Robert Bingham	3/13/2018	6	Review and comment on updated draft of COFINA bond pricing model to be shared with FA to mediator	0.3
Robert Bingham	3/13/2018	6	Review and comment on updated draft of COFINA bond pricing model to be shared with FA to mediator	0.4
Robert Bingham	3/13/2018	6	Review and comment on draft of COFINA bond pricing model to be shared with FA to mediator	1.4
Robert Bingham	3/13/2018	6	Prepare alternative approach to pricing of Capital Appreciation Bonds for bond pricing model to be shared with FA to mediator	3.3
Scott Martinez	3/13/2018	6	Reviewed report regarding financial impact of Rossello pledges in his state of the Commonwealth address	0.1
Scott Martinez	3/13/2018	6	Reviewed proposed changes to release letter with Milliman	0.2
Deborah Praga	3/14/2018	6	Review of files posted to Intralinks	0.9
Michael Westermann	3/14/2018	6	Review updated files posted to Intralinks	0.2
Michael Westermann	3/14/2018	6	Review of COFINA summary judgement motions and effects on the fiscal plan	2.0
Robert Bingham	3/14/2018	6	Discussion of COFINA pricing analysis (C. Flaton, S. Martinez)	0.3
Robert Bingham	3/14/2018	6	Review and testing of formulas and data flow in COFINA pricing analysis	0.9
Carol Flaton	3/15/2018	6	Reviewed WSJ article evaluating PR bonds	0.3
Carol Flaton	3/15/2018	6	Viewed latest PR status (CNN) re statistical reporting related to Hurricane Maria	0.4
Deborah Praga	3/15/2018	6	Review of the debt sustainability analysis posted to Intralinks	0.3
Enrique R. Ubarri	3/15/2018	6	Reviewed Order from Judge Swain re: PBA Funds' Motion for Payment of Administrative Rent Claims	0.1
Enrique R. Ubarri	3/15/2018	6	Reviewed the COFINA agent, the COFINA senior bondholders' coalition, the mutual fund group and the Puerto Rico funds, NPFGC and Ambac, on the one hand, and, the official committee of retirees and the ad hoc group of GO bondholders, on the other hand, filed oppositions or joinders to oppositions to the summary judgment motions filed by members of the opposing group.	4.0
Michael Westermann	3/15/2018	6	Review of letter to UPR re: fiscal plan recommendations	0.5
Scott Martinez	3/15/2018	6	Reviewed FOMB letter regarding the UPR fiscal plan	0.1
Scott Martinez	3/15/2018	6	Reviewed report from the Army Corp of Engineers regarding the status of Puerto Rico's long term recovery	0.1
Scott Martinez	3/15/2018	6	Reviewed report regarding discrepancies in SUT collection reporting	0.2
Scott Martinez	3/15/2018	6	Reviewed Gov. Rossello's first recovery plan development progress report to Congress	0.2
Carol Flaton	3/16/2018	6	Review of Journal article re trading prices	0.1
Carol Flaton	3/16/2018	6	Review CPA roundup analysis	0.4
Carol Flaton	3/16/2018	6	Review of J. Stieglitz economic forecast/analysis of PR	0.9
Enrique R. Ubarri	3/16/2018	6	Research on-island relief spend; exchanged e-mails with M. Westermann re: on-island spend and recovery efforts.	0.6
Michael Westermann	3/16/2018	6	Research re: private insurance spend	0.8
Michael Westermann	3/16/2018	6	Research re: on-island relief spending which remains on island for committee member question	1.5
Robert Bingham	3/16/2018	6	Second review and test of formulas in debt pricing model	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	3/16/2018	6	Reviewed report regarding SUT collections from Amazon and assessed the impact on the Commonwealth's fiscal plan	0.2
Scott Martinez	3/16/2018	6	Reviewed report regarding a contract entered into by PRASA to maximize grants	0.2
Deborah Praga	3/19/2018	6	Review of documents uploaded to Intralinks	0.9
Enrique R. Ubarri	3/19/2018	6	Research re: Act 91; exchanged several e-mails with S. Martinez re: research Act 91.	0.3
Enrique R. Ubarri	3/19/2018	6	Research re: approved Education Reform Act; sent e-mails to S. Martinez, C. Flaton and M. Westermann re: Educational Reform Act amendments from House version.	0.4
Michael Westermann	3/19/2018	6	Review update on financial reporting from Treasury Secretary	0.3
Michael Westermann	3/19/2018	6	Review of 2018 Budget ruling by PR supreme court	0.8
Michael Westermann	3/19/2018	6	Review of COFINA dispute replies and comparison to amounts contained in fiscal plan	1.1
Michael Westermann	3/19/2018	6	Review of file recently posted to Intralinks	1.5
Scott Martinez	3/19/2018	6	Reviewed a tax reform study performed on Puerto Rico and the impact on the Puerto Rican economy	1.1
Scott Martinez	3/19/2018	6	Reviewed files posted to the Intralinks data room regarding January actual results	1.2
Carol Flaton	3/20/2018	6	Review of draft summary judgement motion	0.7
Enrique R. Ubarri	3/20/2018	6	Research re: Puerto Rico Tax Reform.	0.4
Enrique R. Ubarri	3/21/2018	6	Reviewed ZC Debt Pricing Presentation.	0.3
Michael Westermann	3/21/2018	6	Review of finalized education reform bill	1.1
Michael Westermann	3/21/2018	6	Review of Rossello updated to tax reform, and updated presentation to committee to include such	1.3
Michael Westermann	3/21/2018	6	Review of legislation related to tax reform	2.4
Enrique R. Ubarri	3/22/2018	6	Assessed the adversary complaint presented by the Cooperativas against Commonwealth of PR and the FOMB	1.3
Michael Westermann	3/22/2018	6	Brief review of summary judgements of COFINA litigations	0.5
Michael Westermann	3/22/2018	6	Review of cooperatives complaints against CW and debt financings	0.9
Enrique R. Ubarri	3/23/2018	6	Analyzed the Creditor Group Bi-Weekly Update, March 23, 2018	0.2
Enrique R. Ubarri	3/23/2018	6	Videoconference of the hearing by the House Oversight Committee on the Bureaucratic Challenges to Hurricane Recovery in PR	1.4
Enrique R. Ubarri	3/23/2018	6	Reviewed COFINA Agent's Omnibus Reply in Support of Motion for Summary Judgment; COFINA Agent's reply to the Commonwealth Agent's counterstatement of additional undisputed material facts; Reply Memorandum of Law of COFINA Senior Bondholders' Coalition in support of Motion for Summary Judgment; Reply Statement of Undisputed Material Facts of the COFINA Senior Bondholders' Coalition; Joinders of NPFGB and AMBAC to the Omnibus Reply Memorandum of Law in Support of Motion for Summary Judgment filed by the COFINA Agent; Mutual Fund Group and PR Funds' Reply in Support of Summary Judgment; Omnibus Reply of the GO bondholders in Support of Motion for Summary Judgment; Reply Memorandum of the Retirees Committee in Support of Motions for Summary Judgment	2.5
Michael Westermann	3/23/2018	6	Read Reorg article detailing highlights from new CW fiscal plan expected to be released shortly	0.2
Michael Westermann	3/23/2018	6	Review of Espacios Abiertos lawsuit regarding fiscal plan details	0.3
Michael Westermann	3/23/2018	6	Review of CDL financing announcements	1.1
Scott Martinez	3/23/2018	6	Reviewed the FOMB press release regarding the delay in certifying the fiscal plans	0.1
Carol Flaton	3/26/2018	6	Review of CW agency consolidation report	0.2
Deborah Praga	3/26/2018	6	Research related to precedent muni deals	1.7
Enrique R. Ubarri	3/26/2018	6	Research re: Government of PR agency closings; sent e-mail to S. Martinez, C. Flaton, M. Westermann and Eric Deichmann re: agency closings.	0.1

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Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	3/26/2018	6	Reviewed AAFAF's response to the objections presented by Assured and NPFGC to the Judge Dein's DPP Order	0.3
Scott Martinez	3/26/2018	6	Reviewed report regarding government rightsizing	0.2
Carol Flaton	3/27/2018	6	Reviewed article from M. Richard (AFT) re PR status	0.2
Enrique R. Ubarri	3/27/2018	6	Examined the GDB Fiscal Plan.	0.7
Enrique R. Ubarri	3/28/2018	6	Research re: Labor Reform reversal; exchanged e-mails with C. Flaton re: labor reform reversal.	0.2
Robert Bingham	3/28/2018	6	Review and extract information from proposed GDB settlement	1.1
Scott Martinez	3/28/2018	6	Reviewed FOMB letter regarding PRASA fiscal plan	0.2
Scott Martinez	3/28/2018	6	Reviewed FOMB letter regarding Commonwealth fiscal plan and assessed impact to fiscal plan	0.6
Carol Flaton	3/30/2018	6	Review of M. Richard (AFT) article	0.1
Carol Flaton	3/30/2018	6	Review article from F. Santos (PR Hospital Supply	0.1
Enrique R. Ubarri	4/2/2018	6	Reviewed Reply Memorandum in support of objections of Assured and NPFGC to Judge Dein's Order.	0.1
Michael Westermann	4/2/2018	6	Review of UPR FOMB comments letter	0.7
Enrique R. Ubarri	4/3/2018	6	Exchanged e-mails with S. Martinez and R. Bingham re: accounting method for COFINA; research accounting method for COFINA and changes made throughout the years.	0.8
Michael Westermann	4/3/2018	6	Read congressional response to governor	0.2
Michael Westermann	4/3/2018	6	Read Rossello letter to Congress re fiscal plan changes and FOMB authority	0.3
Robert Bingham	4/3/2018	6	Analysis of 2009 Commonwealth audited financial statements to identify reasons for change in accounting policy related to COFINA	1.4
Deborah Praga	4/4/2018	6	Reviewed news reports related to Commonwealth Fiscal Plan	0.4
Scott Martinez	4/4/2018	6	Reviewed report regarding the Commonwealth fiscal plan	0.3
Scott Martinez	4/4/2018	6	Reviewed Institute of Statistics February report on PMI of Puerto Rico Manufacturing	0.3
Enrique R. Ubarri	4/5/2018	6	Reviewed e-mail from S. Martinez re: Settlement Discussion Materials.	0.1
Enrique R. Ubarri	4/5/2018	6	Reviewed release from BNY Mellon re: Market Value of COFINA Debt Service Accounts as of 4-12-18	0.1
Enrique R. Ubarri	4/5/2018	6	Reviewed the Independent Investigator Second Interim Report Related to Puerto Rico Debt Probe	0.2
Enrique R. Ubarri	4/6/2018	6	Reviewed the Summary of the Commonwealth Creditor Working Group call with the mediation judges and AAFAF prepared by ZC	0.1
Enrique R. Ubarri	4/6/2018	6	Analyzed the Creditor Group Bi-Weekly Update, March 23, 2018	0.2
Michael Westermann	4/6/2018	6	Review of governor's comments on requested fiscal plan changes	0.2
Deborah Praga	4/9/2018	6	Reviewed new document posted to Intralinks	0.3
Deborah Praga	4/9/2018	6	Reviewed Kobre & Kim interim report	0.4
Enrique R. Ubarri	4/9/2018	6	Reviewed the response filed by AAFAF and the FOMB to Assured Assured and NPFGC's reply in support of their objection to Judge Dein's Order.	0.1
Enrique R. Ubarri	4/9/2018	6	Attended teleconference of special investigator of the FOMB.	0.5
Enrique R. Ubarri	4/10/2018	6	Reviewed Motion to Compel Compliance with Court Order filed by the GO Bondholders, AMBAC, Assured, the Mutual Find Group, and NPFGC	0.5
Michael Westermann	4/10/2018	6	Review of GDB RSA approval notice	0.4
Robert Bingham	4/10/2018	6	Review and analysis of GDB disclosure in preparation for call with GDB professionals	2.6
Deborah Praga	4/11/2018	6	Review of news report related to TSA liquidity report	0.2
Deborah Praga	4/11/2018	6	Reviewed new documents posted to Intralinks	1.2
Enrique R. Ubarri	4/11/2018	6	Reviewed AMBAC and NPFGC limited objection to motion of the COFINA Agent to certify certain questions to the PR Supreme Court; Omnibus Objection from GO Bondholders to Certify questions to the Supreme Court; Opposition filed by the FOMB to the COFINA Agent request to certify certain questions to the PR Supreme Court.	1.1
Anthony Perrella	4/12/2018	6	Research of comparable bond yields and yields of AAA rating issuances and downloading of data to be used.	4.8

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Name	Date	Matter Category	Narrative	Hours
Mark A. Cervi	4/12/2018	6	Muni related research to support COFIINA settlement	0.8
Mark A. Cervi	4/13/2018	6	Review of CIGI article on debt capacity and review of related research	1.2
Michael Westermann	4/13/2018	6	Review of ex Citi bank director article re debt service levels	0.4
Mark A. Cervi	4/14/2018	6	Review of CIGI report and ZC comp materials	0.5
Eric Deichmann	4/15/2018	6	Review of Weiss/Setser Bloomberg Oped re: debt capacity	0.7
Eric Deichmann	4/15/2018	6	Review of Makoff CIGI report and comparison to alternative debt capacity approaches	3.2
Anthony Perrella	4/16/2018	6	Research of debt service coverage ratios of comparable bonds.	1.0
Anthony Perrella	4/16/2018	6	Downloading of Yield Curve data for bonds with 30 years left to maturity.	2.0
Enrique R. Ubarri	4/16/2018	6	Reviewed Assured Guaranty Corp, Assured Guaranty Municipal Corp and NPFGC reply memorandum re: 2004 motion on disclosure of Fiscal Plan information.	0.1
Enrique R. Ubarri	4/16/2018	6	Reviewed complaint filed against U.S. government agencies (the U.S. Department of Health and Human Services, U.S. Department of Agriculture and the Social Security Administration) responsible for hurricane recovery benefits.	0.7
Robert Bingham	4/16/2018	6	Preparation of schedule requested by J. Bliss (PH) concerning COFINA	0.3
Scott Martinez	4/16/2018	6	Reviewed Commonwealth presentation regarding tax legislation reform and its impact on the fiscal plan	1.8
Anthony Perrella	4/17/2018	6	Research of debt service coverage ratios of comparable bonds.	2.0
Anthony Perrella	4/17/2018	6	Updates to bond database with ratings and insurance coverage.	2.8
Enrique R. Ubarri	4/17/2018	6	Research new tax law; sent e-mail to C. Flaton and S. Martinez re: new tax law.	0.2
Michael Westermann	4/17/2018	6	Review of articles discussing timing of FOMB release of new fiscal plan	0.2
Michael Westermann	4/17/2018	6	Review of Children's Trust as a COFINA comp	0.7
Scott Martinez	4/17/2018	6	Reviewed report regarding loan to PRASA and ability to receive CDL funding	0.3
Anthony Perrella	4/18/2018	6	Research into ratings reports of specific sales and use tax bonds.	1.4
Deborah Praga	4/18/2018	6	Reviewed report on CDL lending to Puerto Rico	0.6
Deborah Praga	4/18/2018	6	Research related to PR tax law to analyze fiscal plan	1.7
Enrique R. Ubarri	4/18/2018	6	Reviewed Order from Judge Dein re: San Juan adversary proceeding.	0.1
Enrique R. Ubarri	4/18/2018	6	Reviewed the COFINA Agent reply in support of its motion for certification of questions to the Puerto Rico Supreme Court; the COFINA Senior Bondholders Coalition reply in support of their motion for certification of questions to the Puerto Rico Supreme Court; the Mutual Funds Group and Puerto Rico funds reply in support of its motion for certification of questions to the Puerto Rico Supreme Court; AMBAC and NPFGC's reply in further support of their limited objection to the Motion of the COFINA Agent to Certify Questions to the Supreme Court of Puerto Rico.	1.0
Enrique R. Ubarri	4/18/2018	6	Reviewed proposed Tax Reform of the Commonwealth of Puerto Rico; prepared presentation by the UCC on the proposed Tax Reform for the Commonwealth of Puerto Rico; reviewed impact of Fiscal Plan on Proposed Tax Reform.	4.8
Michael Westermann	4/18/2018	6	Review of fiscal plan report recently discussed by the committee and comparison to ZC notes on the fiscal plan	0.8
Michael Westermann	4/18/2018	6	Review of latest PR tax legislation and summarized for the committee	1.6
Robert Bingham	4/18/2018	6	Review and comment on latest draft of ZC presentation concerning GDB Fiscal Plan	0.6
Scott Martinez	4/18/2018	6	Reviewed report on CDL lending to Puerto Rico	0.4
Anthony Perrella	4/19/2018	6	Bloomberg updates to yield and yield curve data for pricing presentation.	1.4
Enrique R. Ubarri	4/19/2018	6	Revised Tax Reform presentation pursuant to proposed FOMB Fiscal Plan.	1.0
Deborah Praga	4/20/2018	6	Review of reports related to fiscal plan	0.8
Enrique R. Ubarri	4/20/2018	6	Reviewed UCC filing to Intervene in GO Bondholders' First Circuit Appeal of Dismissal of Clawback, Special Property Tax Revenue-Related Lawsuit	0.4
Enrique R. Ubarri	4/23/2018	6	Reviewed motion from the COFINA agent to adjourn hearing for certification.	0.1
Enrique R. Ubarri	4/23/2018	6	Examined ZC presentation with mediation alternatives.	0.1
Enrique R. Ubarri	4/23/2018	6	Reviewed Order issued by Judge Swain re: Omnibus hearing.	0.1
Carol Flaton	4/24/2018	6	Read FOMB press release re CFP process and next steps	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	4/24/2018	6	Reviewed Memorandum Order from Judge Swain re: Privilege Dispute Concerning Pre-Decisional Fiscal Plan Documents, Communications	0.2
Enrique R. Ubarri	4/24/2018	6	Examined complaint filed by labor unions challenging constitutionality of FOMB.	2.1
Carol Flaton	4/25/2018	6	Read FOMB case status report	0.2
Deborah Praga	4/25/2018	6	Review of PROMESA letter to congress	0.2
Deborah Praga	4/25/2018	6	Review of documents posted to Intralinks	0.8
Enrique R. Ubarri	4/25/2018	6	Examined letter from FOMB to Congress re: Fiscal Plan Structural Reforms.	0.1
Enrique R. Ubarri	4/25/2018	6	Examined the Status Report to the Court presented by the FOMB.	0.1
Michael Westermann	4/26/2018	6	Review of FOMB letter to governor related to FY 2019 budget	0.8
Michael Westermann	4/27/2018	6	Review of report from Guzman (economist) related to certified fiscal plan	0.4
Deborah Praga	4/29/2018	6	Review of COFINA structure documents	2.2
Deborah Praga	4/30/2018	6	Reviewed documents posted to Intralinks	2.7
Michael Westermann	4/30/2018	6	Review of GO letter to committee	0.2
Michael Westermann	4/30/2018	6	Review of committee response to GO letter	0.2
Michael Westermann	4/30/2018	6	Review of local economists (center for a new economy) report on the fiscal plan	0.6
Michael Westermann	4/30/2018	6	Review of monthly reporting files uploaded to Intralinks	2.8
Scott Martinez	4/30/2018	6	Reviewed letter from the FOMB to Governor Rossello regarding FY 2019 budgets	0.5
Scott Martinez	4/30/2018	6	Reviewed various economists reports regarding the Commonwealth's fiscal plan	0.9
Scott Martinez	4/30/2018	6	Reviewed monthly reporting files uploaded to the Intralinks data room	1.2
Carol Flaton	5/1/2018	6	Review of current GDB RSA terms/details	0.6
Deborah Praga	5/1/2018	6	Researched specifics of PROMESA legislation	0.7
Mark A. Cervi	5/1/2018	6	Research related to Puerto Rico debt ratings	1.0
Michael Westermann	5/1/2018	6	Review of article related to Plan of Adjustment timing	0.1
Carol Flaton	5/2/2018	6	Review of C. Capacete (UBS) interview re bond issuance/distribution practices	0.6
Enrique R. Ubarri	5/2/2018	6	Reviewed communications from FOMB to UPR and the Commonwealth re: financial statements.	0.1
Scott Martinez	5/2/2018	6	Reviewed reports regarding bank solicitation efforts regarding Commonwealth bonds	0.4
Scott Martinez	5/2/2018	6	Reviewed a report from the Centre for International Governance Innovation regarding Puerto Rico's debt	0.9
Enrique R. Ubarri	5/3/2018	6	Reviewed memorandum from Judge Houser re: fiscal plan meetings.	0.1
Robert Bingham	5/3/2018	6	Discussion regarding open questions re: GDB RSA and fiscal plan with S. Martinez	0.5
Deborah Praga	5/4/2018	6	Reviewed reports related to fiscal plan	0.7
Michael Westermann	5/4/2018	6	Review of files recently uploaded to Intralinks	0.6
Carol Flaton	5/7/2018	6	Read Retiree objection letter	0.1
Enrique R. Ubarri	5/7/2018	6	Reviewed summary of creditor working group call with mediation judges, AAFAF and FOMB and materials provided during the call.	0.2
Enrique R. Ubarri	5/7/2018	6	Reviewed the opinion and order of the PR District Court denying the FOMB's motion to dismiss litigation filed by Centro de Periodismo Investigativo.	0.8
Michael Westermann	5/7/2018	6	Review of court opinion related to discovery motions	0.2
Carol Flaton	5/8/2018	6	Read Governor letters to FOMB re FP plans and rejections	0.7
Deborah Praga	5/8/2018	6	Review of C. Capacete (UBS) interview re bond issuance/distribution practices	0.6
Michael Westermann	5/8/2018	6	Review of Governor's letter to FOMB re: CW fiscal plan	0.6
Scott Martinez	5/8/2018	6	Reviewed documents circulated via email by the FOMB	0.6
Deborah Praga	5/9/2018	6	Review GAO report	2.1
Enrique R. Ubarri	5/9/2018	6	Reviewed GO Bondholder appeal to First Circuit re: restricted revenues.	1.0
Michael Westermann	5/9/2018	6	Read GAO report and compared to latest presentation for committee members	3.0
Robert Bingham	5/9/2018	6	Read and analyze Federal Government report on Puerto Rico	0.6
Enrique R. Ubarri	5/10/2018	6	Reviewed the Government Accountability Office Report on Puerto Rico	2.3
Michael Westermann	5/10/2018	6	Review of documents related to latest PR draft budget and comparison to fiscal plan amounts	0.8
Robert Bingham	5/10/2018	6	Read and extract information from Federal Government report on Puerto Rico	0.5

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	5/10/2018	6	Reviewed the letter from the FOMB to the Commonwealth regarding the draft FY 2019 budget	0.3
Scott Martinez	5/10/2018	6	Reviewed the May 2018 GAO report	1.8
Deborah Praga	5/11/2018	6	Review of reports related to fiscal plan	0.4
Deborah Praga	5/11/2018	6	Analysis of document posted to Intralinks	0.7
Enrique R. Ubarri	5/11/2018	6	Reviewed the Adjusted TSA Cash Flow Bridge prepared by Miller Buckfire.	0.1
Carol Flaton	5/14/2018	6	Review of all press releases and attached filings from blowout date	0.4
Enrique R. Ubarri	5/14/2018	6	Reviewed notice from trustee re: appointment to the UCC.	0.1
Enrique R. Ubarri	5/14/2018	6	Reviewed the UPR Mayagüez Campus Professors second amended complaint against the Commonwealth of Puerto Rico, the University of Puerto Rico and the FOMB.	1.7
Michael Westermann	5/14/2018	6	Research into MCO deadline and potential savings based on recent on-island insurer presentations	1.1
Michael Westermann	5/14/2018	6	Follow up to call with local counsel - further research into tax reform implementation mechanism in recent reform legislature	1.3
Deborah Praga	5/15/2018	6	Researching UPR programs, campuses and statistics	1.9
Enrique R. Ubarri	5/15/2018	6	Reviewed the Joint Status Report on Fight Over Production of Fiscal Plan Development Materials filed by Assured, Ambac, NPFGC and GO Bondholders and AAFAF and FOMB	0.2
Deborah Praga	5/16/2018	6	Review of professor union's lawsuit against UPR	0.9
Enrique R. Ubarri	5/16/2018	6	Reviewed e-mails from A. Bongartz (PH) re: the [REDACTED] [REDACTED] UCC operational matters.	0.2
Deborah Praga	5/17/2018	6	Research re: UPR president replacement	1.2
Carol Flaton	5/18/2018	6	Review of published analysis by G. Velez	0.1
Carol Flaton	5/19/2018	6	Review of economic analysis provided by A. Velazquez	0.2
Deborah Praga	5/21/2018	6	Review of reports related to Law 80	0.7
Enrique R. Ubarri	5/21/2018	6	Analyzed filing of FOMB re: [REDACTED]	0.1
Enrique R. Ubarri	5/21/2018	6	Analyzed document sent by D. Barron (PH) re: Bonistas del Patio; research re: Bonistas del Patio debt	0.9
Eric Deichmann	5/21/2018	6	Review of Carbella-Cueto/Lara 2018 (Journal of Globalization and Development)	1.3
Scott Martinez	5/21/2018	6	Reviewed press releases from the Oversight Board and AAFAF regarding amendments to the Commonwealth's fiscal plan	0.4
Enrique R. Ubarri	5/22/2018	6	Analyzed filings of FOMB, Retiree Committee, and Santander re: 2004 investigation	0.6
Deborah Praga	5/23/2018	6	Review draft response to AFSCME motion	0.1
Deborah Praga	5/23/2018	6	Review of documents posted to Intralinks	1.2
Enrique R. Ubarri	5/23/2018	6	Analyzed filings of AAFAF and Popular re: 2004 investigation	0.3
Enrique R. Ubarri	5/23/2018	6	Examined Assured and FGIC filing re: violations of the Fiscal Plan.	1.6
Scott Martinez	5/23/2018	6	Reviewed a summary report of the Assured-FGIC lawsuit against the Commonwealth	0.4
Scott Martinez	5/23/2018	6	Reviewed EY tax reform memo and impact for Puerto Rico businesses	0.5
Deborah Praga	5/24/2018	6	Research on tax system and tax reform in response to question from Committee member	2.3
Enrique R. Ubarri	5/24/2018	6	Assessed order from Judge Swain re: certification of issues to PR Supreme Court.	0.2
Deborah Praga	5/25/2018	6	Review of documents posted to Intralinks	0.2
Deborah Praga	5/25/2018	6	Reviewed reports related to Law 80 repeal	0.6
Deborah Praga	5/25/2018	6	Researched Law 80	1.2
Enrique R. Ubarri	5/25/2018	6	Assessed the filings of AAFAF and FOMB for Extension of Bar Date; reviewed Order issued by the Court.	0.2
Scott Martinez	5/25/2018	6	Reviewed reports regarding the benefits of repealing Law 80	0.3
Carol Flaton	5/29/2018	6	Review and comment on Committee draft reply 2004 motion	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	5/29/2018	6	Partial review of FOMB Labor Reform Memo (exec summary - excluding exhibits)	1.1
Michael Westermann	5/29/2018	6	Research re: callability of various COFINA issuances	2.5
Michael Westermann	5/29/2018	6	Research effect of 936 phase-out compared to act 154 projection in the fiscal plan	3.0
Carol Flaton	5/30/2018	6	Review of FOMB posting re CW legislative status re structure reform	0.2
Carol Flaton	5/30/2018	6	Finished review of FOMB Labor Reform report (without exhibits)	0.3
Enrique R. Ubarri	5/30/2018	6	Assessed the Reply in Support of the Motion to Compel filed by the AFSCME and for its impact on the COFINA deal.	0.2
Michael Westermann	5/30/2018	6	Continued research in Act 154 versus Act 936 companies for committee presentation	2.4
Scott Martinez	5/30/2018	6	Reviewed FOMB document posted regarding structural reforms understanding with Commonwealth and assessed the impact on the Commonwealth fiscal plan	0.6
Scott Martinez	5/30/2018	6	Reviewed the Puerto Rico Planning Society report regarding the housing action plan	0.7
Deborah Praga	5/31/2018	6	Review of documents posted to Intralinks site	2.1
Total Hours Matter Category 6				331.7

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	2/2/2018	9	Exchanged email w/S. Martinez re SUT legislation summary	0.2
Deborah Praga	2/2/2018	9	Review of documents produced in connection with the CW Agent's Information request	1.0
Deborah Praga	2/6/2018	9	Reviewed and analyzed debt sustainability analysis of fiscal plan	1.8
Carol Flaton	2/8/2018	9	Emails w/ S. Martinez re Ambac 2004 materials	0.2
Deborah Praga	2/12/2018	9	Discussion regarding documents produced in response to the Ambac 2004 examination regarding SUT with S. Martinez	0.6
Michael Westermann	2/12/2018	9	Evaluated EMMA filing regarding market value of BNY Mellon Debt service accounts	0.5
Scott Martinez	2/12/2018	9	Reviewed COFINA trustee report on EMMA regarding current balances	0.2
Michael Westermann	2/16/2018	9	Updated PR debt trading levels and email to S. Martinez	0.8
Scott Martinez	2/16/2018	9	Call with S. Maza (Paul Hastings) regarding PBA bonds	0.2
Carol Flaton	2/23/2018	9	Email w/S. Martinez re PBA payments	0.1
Deborah Praga	2/23/2018	9	Call with S. Maza (Paul Hastings) and S. Martinez regarding PBA bonds	0.1
Deborah Praga	2/23/2018	9	Call with N. Bassett (Paul Hastings) and S. Martinez regarding PBA bonds	0.2
Scott Martinez	2/23/2018	9	Call with S. Maza (Paul Hastings) and D. Praga regarding PBA bonds	0.1
Scott Martinez	2/23/2018	9	Call with N. Bassett (Paul Hastings) and D. Praga regarding PBA bonds	0.2
Scott Martinez	2/23/2018	9	Reviewed documents related to Paul Hastings question regarding the PBA bonds	0.9
Carol Flaton	2/26/2018	9	Emails w/ M. Westermann and E. Deichmann re SUT	0.2
Scott Martinez	2/26/2018	9	Reviewed 2019 statement regarding bond holdings	0.2
Rahul Yenumula	2/27/2018	9	Discussion regarding debt trading prices with S. Martinez	0.5
Rahul Yenumula	2/27/2018	9	Updated the debt pricing model with the current prices	6.9
Scott Martinez	2/27/2018	9	Reviewed draft debt waterfall analysis	0.4
Scott Martinez	2/27/2018	9	Discussion regarding debt trading prices with R. Yenumula	0.5
Scott Martinez	2/27/2018	9	Reviewed updated debt pricing model	0.8
Carol Flaton	2/28/2018	9	Review of MSRB CAB and zero coupon definitions and accounting	0.2
Carol Flaton	2/28/2018	9	Review of debt summary (prep for mtg)	0.3
Carol Flaton	2/28/2018	9	Review of zero coupon market instruments	0.3
Deborah Praga	2/28/2018	9	Review of debt pricing model for recent pricing	0.4
Deborah Praga	2/28/2018	9	Reviewed ZC's [REDACTED]	1.9
Deborah Praga	3/1/2018	9	Analysis of COFINA and GO historical pricing	1.6
Michael Westermann	3/1/2018	9	Calculations related to compounded annual rates for CABs versus yield provided	2.3
Deborah Praga	3/2/2018	9	Review of ZC contingency notes presentation	0.6
Carol Flaton	3/5/2018	9	Email w/R. Yenumula and S. Martinez re debt trading prices	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	3/5/2018	9	Review of debt limit calcs in PH filings	0.4
Deborah Praga	3/5/2018	9	Reviewed COFINA account balance presentation and compared it to recently filed BNY Mellon account update	0.4
Michael Westermann	3/5/2018	9	Weighted average COFINA debt maturity discussion with S. Martinez, R. Bingham	0.7
Michael Westermann	3/5/2018	9	Calculations related to weighted average yield and duration for CW COFINA mediation and comparison to presentations at mediation	1.7
Michael Westermann	3/5/2018	9	Updated weighted average excel calculator to include all tranches of bonds	3.5
Rahul Yenumula	3/5/2018	9	Discussion with S. Martinez & R. Bingham re: COFINA Accounts	0.2
Rahul Yenumula	3/5/2018	9	Analysis of COFINA accounts	2.3
Rahul Yenumula	3/5/2018	9	Revised the debt pricing model based on updated bond prices	3.6
Robert Bingham	3/5/2018	9	Discussion with S. Martinez & R. Yenumula re: COFINA Accounts	0.2
Robert Bingham	3/5/2018	9	Discussion regarding COFINA account balances as of May 2017 with S. Martinez	0.4
Robert Bingham	3/5/2018	9	Weighted average COFINA debt maturity discussion with S. Martinez, M. Westermann	0.6
Scott Martinez	3/5/2018	9	Reviewed 2019 statement regarding the COFINA senior bondholders coalition total COFINA holdings	0.2
Scott Martinez	3/5/2018	9	Discussion with R. Yenumula & R. Bingham re: COFINA Accounts	0.2
Scott Martinez	3/5/2018	9	Discussion regarding COFINA account balances as of May 2017 with R. Bingham	0.4
Scott Martinez	3/5/2018	9	Reviewed COFINA account balance presentation and compared it to the recently filed BNY Mellon account update	0.5
Scott Martinez	3/5/2018	9	Weighted average COFINA debt maturity discussion with R. Bingham, M. Westermann	0.6
Scott Martinez	3/5/2018	9	Reviewed debt limit analysis in preparation of call with P. Bellot (Phoenix)	0.9
Deborah Praga	3/6/2018	9	Review of COFINA and GO debt trading prices	0.2
Deborah Praga	3/6/2018	9	Review of COFINA debt service account balances	0.4
Michael Westermann	3/6/2018	9	Review of COFINA debt service account balances	0.6
Rahul Yenumula	3/6/2018	9	Discussion with S. Martinez re: Debt Pricing	0.3
Rahul Yenumula	3/6/2018	9	Finalized the debt pricing model based on updated bond prices	2.1
Scott Martinez	3/6/2018	9	Reviewed BNY Mellon report regarding COFINA account balances as of March 1, 2018	0.2
Scott Martinez	3/6/2018	9	Discussion with R. Yenumula re: Debt Pricing	0.3
Scott Martinez	3/6/2018	9	Reviewed the weighted average maturity analysis regarding COFINA debt issuances	0.6
Scott Martinez	3/6/2018	9	Reviewed revised debt trading prices analysis	0.8
Michael Westermann	3/7/2018	9	Compared summary bank account balances as of 1/31 to previous presentation and noted diligence questions	0.7
Rahul Yenumula	3/7/2018	9	Revision of summary notes based on comments from R. Bingham	1.7
Deborah Praga	3/8/2018	9	Analysis of COFINA and GO trading prices	0.8
Rahul Yenumula	3/8/2018	9	Quality Check of the COFINA debt pricing model	1.6
Rahul Yenumula	3/8/2018	9	Prepared methodology write-up on COFINA debt prices model	3.1
Rahul Yenumula	3/8/2018	9	Prepared COFINA debt prices model	4.2
Rahul Yenumula	3/9/2018	9	Preparation of COFINA debt prices model	2.4
Rahul Yenumula	3/12/2018	9	Revised the summary notes based on comments from R. Bingham	1.4
Rahul Yenumula	3/12/2018	9	Revision of COFINA debt prices model	2.6
Robert Bingham	3/12/2018	9	Discussion regarding COFINA with S. Martinez	0.2
Scott Martinez	3/12/2018	9	Discussion regarding COFINA with R. Bingham	0.2
Scott Martinez	3/12/2018	9	Reviewed debt pricing model regarding COFINA trading prices	0.3
Rahul Yenumula	3/13/2018	9	Revision of methodology write-up based on comments from R. Bingham	1.4
Scott Martinez	3/13/2018	9	Reviewed and commented on the draft COFINA debt trading price analysis	1.3
Carol Flaton	3/14/2018	9	discussion w/S. Martinez and B. Bingham re COFINA pricing model	0.3
Deborah Praga	3/14/2018	9	Review of COFINA trading prices doc sent to Phoenix	0.3
Deborah Praga	3/14/2018	9	Internal discussion with R. Yenumula, R. Bingham and S. Martinez re: COFINA Prices	0.3
Deborah Praga	3/14/2018	9	S. Martinez, R. Bingham, R. Yenumula discussion re: COFINA trading prices	0.7

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Rahul Yenumula	3/14/2018	9	Discussion with S. Martinez re: COFINA bond Prices	0.3
Rahul Yenumula	3/14/2018	9	Internal discussion with S. Martinez, R. Bingham and D. Praga re: COFINA Prices	0.3
Rahul Yenumula	3/14/2018	9	Discussion with S. Martinez and R. Bingham re: COFINA trading prices	0.7
Rahul Yenumula	3/14/2018	9	Discussion with S. Martinez, R. Bingham, D. Praga re: COFINA trading prices	0.7
Rahul Yenumula	3/14/2018	9	Revision of COFINA debt prices model based on comments from S. Martinez	1.7
Rahul Yenumula	3/14/2018	9	Changes to COFINA debt prices model based on comments from R. Bingham and S. Martinez	2.6
Robert Bingham	3/14/2018	9	Discussion regarding COFINA trading price model with S. Martinez	0.2
Robert Bingham	3/14/2018	9	Internal discussion with S. Martinez, R. Yenumula and D. Praga re: COFINA Prices	0.3
Robert Bingham	3/14/2018	9	Review and comment on description of process used to develop COFINA bond pricing model	0.7
Robert Bingham	3/14/2018	9	Discussion with S. Martinez, R. Yenumula, D. Praga re: COFINA trading prices	0.7
Robert Bingham	3/14/2018	9	Discussion with S. Martinez and R. Yenumula re: COFINA trading prices	0.7
Scott Martinez	3/14/2018	9	Discussion regarding COFINA trading price model with R. Bingham	0.2
Scott Martinez	3/14/2018	9	Discussion with R. Yenumula re: COFINA bond Prices	0.3
Scott Martinez	3/14/2018	9	Internal discussion with R. Yenumula, R. Bingham and D. Praga re: COFINA Prices	0.3
Scott Martinez	3/14/2018	9	Discussion of COFINA pricing analysis (C. Flaton, R. Bingham)	0.3
Scott Martinez	3/14/2018	9	Discussion with R. Bingham and R. Yenumula re: COFINA trading prices	0.7
Scott Martinez	3/14/2018	9	Discussion with R. Bingham, R. Yenumula, D. Praga re: COFINA trading prices	0.7
Scott Martinez	3/14/2018	9	Reviewed the revised draft COFINA debt trading model	0.8
Rahul Yenumula	3/15/2018	9	Quality Check of the debt pricing model	1.9
Rahul Yenumula	3/15/2018	9	Revised the debt pricing model based on changes to COFINA debt prices model	3.2
Robert Bingham	3/15/2018	9	Discussion regarding COFINA with S. Martinez	0.3
Robert Bingham	3/15/2018	9	Review and test formulas in combined accrued interest debt pricing model	0.2
Scott Martinez	3/15/2018	9	Discussion regarding COFINA with R. Bingham	0.3
Carol Flaton	3/16/2018	9	Emails w/L. Despina (PH) re trading prices	0.1
Rahul Yenumula	3/16/2018	9	Discussion with R. Bingham re: GO Bond Issuances	0.2
Rahul Yenumula	3/16/2018	9	Discussion with S. Martinez & R. Bingham re: GO Bond Issuances	0.5
Robert Bingham	3/16/2018	9	Discussion with R. Yenumula re: GO Bond Issuances	0.2
Robert Bingham	3/16/2018	9	Discussion with S. Martinez & R. Yenumula re: GO Bond Issuances	0.5
Scott Martinez	3/16/2018	9	Reviewed draft materials in response to a debt questions raised by S. Maza (Paul Hastings)	0.3
Scott Martinez	3/16/2018	9	Discussion with R. Bingham & R. Yenumula re: GO Bond Issuances	0.5
Michael Westermann	3/19/2018	9	Comment on debt service payments included in recently uploaded	1.4
Scott Martinez	3/19/2018	9	Call regarding COFINA with A. Bongartz (Paul Hastings)	0.4
Scott Martinez	3/19/2018	9	Reviewed and commented on [REDACTED]	0.9
Deborah Praga	3/20/2018	9	Reviewed Commonwealth debt service model	0.8
Deborah Praga	3/20/2018	9	Calculations of debt claims as of 7/1/18	2.1
Rahul Yenumula	3/20/2018	9	Updated the debt pricing deck based on updated model	3.2
Carol Flaton	3/21/2018	9	Review of latest debt pricing presentation for UCC	0.2
Deborah Praga	3/21/2018	9	Reviewed Commonwealth debt service model	0.8
Deborah Praga	3/21/2018	9	Calculated debt claims as of various dates for GO, and CW guaranteed debt	2.9
Scott Martinez	3/21/2018	9	Reviewed revised debt trading prices analysis	1.1
Carol Flaton	3/23/2018	9	Emails w/ J. Bliss (PH) re Cofina request	0.1
Enrique R. Ubarri	3/23/2018	9	Assessed the complaint presented by Espacios Abiertos for Release of Debt Sustainability Analysis, Fiscal Plan Baseline Assumptions	0.4
Michael Westermann	3/26/2018	9	Comment on updated COFINA settlement model	0.7
Michael Westermann	3/27/2018	9	Comment on COFINA projection model	0.8
Carol Flaton	3/28/2018	9	Review of debt analysis report	0.2
Carol Flaton	3/28/2018	9	Emails w/ R. Bingham re debt analysis report	0.3
Deborah Praga	4/2/2018	9	Researched COFINA and GO trading prices	0.6

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Robert Bingham	4/2/2018	9	Review of 2014 Commonwealth financial statements to ascertain treatment of COFINA debt	0.4
Carol Flaton	4/3/2018	9	Discussion regarding debt sustainability with D. Praga, S. Martinez, M. Westermann, E. Deichmann (partial)	0.5
Deborah Praga	4/3/2018	9	Discussion regarding debt sustainability with C. Flaton, S. Martinez, M. Westermann, E. Deichmann	0.6
Deborah Praga	4/3/2018	9	Analyzed pricing relationships between bonds maturing in the same year	1.4
Deborah Praga	4/3/2018	9	Researched [REDACTED]	2.4
Eric Deichmann	4/3/2018	9	Discussion regarding debt sustainability with C. Flaton, S. Martinez, D. Praga, M. Westermann	0.6
Eric Deichmann	4/3/2018	9	Risk handicapping / Monte Carlo analysis of FP cash flows for debt capacity analysis	5.9
Michael Westermann	4/3/2018	9	Discussion regarding debt sustainability with C. Flaton, S. Martinez, D. Praga, E. Deichmann	0.6
Rahul Yenumula	4/3/2018	9	Preparation of a [REDACTED]	3.2
Scott Martinez	4/3/2018	9	Discussion regarding debt sustainability with C. Flaton, D. Praga, M. Westermann, E. Deichmann	0.6
Michael Westermann	4/4/2018	9	Created graphs showing debt capacity estimates in comparison to mediation proposals	1.5
Michael Westermann	4/4/2018	9	Created presentation for UCC containing debt sustainability discussions	2.2
Rahul Yenumula	4/4/2018	9	Revision of the [REDACTED]	3.4
Eric Deichmann	4/5/2018	9	Recreation of GGS debt sustainability analysis	3.4
Rahul Yenumula	4/5/2018	9	Revision of [REDACTED]	2.2
Rahul Yenumula	4/5/2018	9	Updated the [REDACTED]	3.4
Robert Bingham	4/5/2018	9	Discussion regarding [REDACTED] with S. Martinez	0.3
Scott Martinez	4/5/2018	9	Discussion regarding [REDACTED] with R. Bingham	0.3
Robert Bingham	4/6/2018	9	Review of R. Yenumula presentation of [REDACTED]	0.7
Carol Flaton	4/10/2018	9	Discussion w/D. Praga re pricing request	0.1
Carol Flaton	4/10/2018	9	Review of pricing deck for UCC	0.1
Deborah Praga	4/10/2018	9	Discussion w/C. Flaton re pricing request	0.1
Deborah Praga	4/10/2018	9	Updated [REDACTED]	0.5
Carol Flaton	4/11/2018	9	Review of recent trading pricing analysis	0.2
Deborah Praga	4/11/2018	9	Updated [REDACTED]	0.8
Mark A. Cervi	4/11/2018	9	Muni related research to [REDACTED]	0.8
Anthony Perrella	4/12/2018	9	Call with M. Cervi regarding [REDACTED]	0.2
Anthony Perrella	4/12/2018	9	Further call with M. Cervi regarding [REDACTED]	0.2
Anthony Perrella	4/12/2018	9	Call with M. Cervi regarding [REDACTED]	0.2
Carol Flaton	4/12/2018	9	Review and mark of Bond Yield deck	0.4
Mark A. Cervi	4/12/2018	9	Call with A. Perrella regarding [REDACTED]	0.2
Mark A. Cervi	4/12/2018	9	Further call with A. Perrella [REDACTED]	0.2
Mark A. Cervi	4/12/2018	9	Call with A. Perrella [REDACTED]	0.2
Mark A. Cervi	4/12/2018	9	Review and comment on [REDACTED] and call with A. Perrella	0.2
Mark A. Cervi	4/12/2018	9	Review and comment on [REDACTED]	0.3
Carol Flaton	4/13/2018	9	Call with M. Cervi and M. Cervi regarding debt capacity and CIGI report	0.3
Eric Deichmann	4/13/2018	9	Call with C. Flaton and M. Cervi regarding debt capacity and CIGI report	0.3
Mark A. Cervi	4/13/2018	9	Call with C. Flaton and E. Deichmann regarding debt capacity and CIGI report	0.3
Michael Westermann	4/13/2018	9	Created a model showing effects of decreased debt service early in the forecast period based on committee member request	0.7
Carol Flaton	4/14/2018	9	Email form E. Deichmann re additional debt capacity considerations	0.3
Mark A. Cervi	4/14/2018	9	Emails to E. Deichmann regarding Debt capacity and economic analysis	0.3
Mark A. Cervi	4/14/2018	9	Review of GAO report on Puerto Rico Fiscal Relations with the Federal Government	1.7
Michael Westermann	4/14/2018	9	Updated pros and cons of early reduced debt service payments	2.2
Carol Flaton	4/15/2018	9	Emails w/ E. Deichmann, M. Cervi re debt capacity considerations	0.1
Eric Deichmann	4/15/2018	9	Fiscal Plan and debt sustainability discussion with M. Cervi	1.0

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Mark A. Cervi	4/15/2018	9	Further review debt sustainability discussion materials in advance of call with E. Deichmann	0.4
Mark A. Cervi	4/15/2018	9	Review debt sustainability discussion materials in advance of call with E. Deichmann	0.9
Mark A. Cervi	4/15/2018	9	Fiscal Plan and debt sustainability discussion with E. Deichmann	1.0
Anthony Perrella	4/16/2018	9	Downloading of Revenue Bond data including coupon and yields to develop database.	3.2
Mark A. Cervi	4/16/2018	9	Email to A. Perrella regarding [REDACTED]	0.1
Mark A. Cervi	4/16/2018	9	Review [REDACTED]	0.4
Mark A. Cervi	4/16/2018	9	Review latest data from A. Perrella	0.6
Mark A. Cervi	4/16/2018	9	Further [REDACTED]	0.8
Mark A. Cervi	4/16/2018	9	Bond related research [REDACTED]	1.4
Mark A. Cervi	4/16/2018	9	Analysis related to [REDACTED]	1.8
Michael Westermann	4/16/2018	9	Email to M. Cervi describing [REDACTED]	0.3
Rahul Yenumula	4/16/2018	9	Downloaded Bloomberg data for the pricing model	0.4
Scott Martinez	4/16/2018	9	Reviewed files and provided information requested by Paul Hastings regarding COFINA debt	0.4
Scott Martinez	4/16/2018	9	Analyzed and reviewed the [REDACTED]	0.7
Anthony Perrella	4/17/2018	9	Call with M. Cervi regarding Mini bond pricing	0.2
Anthony Perrella	4/17/2018	9	Municipal securitization yield analysis review - M. Cervi, E. Deichmann	0.8
Eric Deichmann	4/17/2018	9	Municipal securitization yield analysis review - M. Cervi, A. Perrella	0.8
Eric Deichmann	4/17/2018	9	Debt sustainability analysis presentation updates for draft fiscal plan	5.1
Mark A. Cervi	4/17/2018	9	Review of report on PR economy and fiscal plan sent by M. Richards (UCC member) and emails to C. Flaton and A. Bongartz (PH) re; the same	0.2
Mark A. Cervi	4/17/2018	9	Call with A. Perrella regarding Mini bond pricing	0.2
Mark A. Cervi	4/17/2018	9	Work related to bond pricing comps	0.2
Mark A. Cervi	4/17/2018	9	Comparable Bond related research	0.4
Mark A. Cervi	4/17/2018	9	Update COFINA rating using Moody's methodology	0.7
Mark A. Cervi	4/17/2018	9	Municipal securitization yield analysis review - E. Deichmann, A. Perrella	0.8
Mark A. Cervi	4/17/2018	9	Research related to Macro economic analysis and debt capacity	1.3
Rahul Yenumula	4/17/2018	9	Revised the recovery analysis based on R. Bingham's comments	0.9
Anthony Perrella	4/18/2018	9	Call with M. Cervi regarding bond research	0.2
Carol Flaton	4/18/2018	9	Discussion regarding bond pricing analysis with M. Westermann, S. Martinez, M. Cervi, E. Deichmann	1.5
Eric Deichmann	4/18/2018	9	Call with M. Cervi regarding high yield comps and slide	0.1
Eric Deichmann	4/18/2018	9	Discussion regarding bond pricing analysis with C. Flaton, S. Martinez, M. Cervi, M. Westermann	1.5
Mark A. Cervi	4/18/2018	9	Call with E. Deichmann regarding high yield comps and slide	0.1
Mark A. Cervi	4/18/2018	9	Call with A. Perrella regarding bond research	0.2
Mark A. Cervi	4/18/2018	9	Call with R. Bingham regarding GDB Debt	0.2
Mark A. Cervi	4/18/2018	9	Email related draft bond pricing presentation	0.3
Mark A. Cervi	4/18/2018	9	Review and edit latest draft bond pricing presentation	0.4
Mark A. Cervi	4/18/2018	9	Comparable Bond related research and edit draft presentation	0.7
Mark A. Cervi	4/18/2018	9	Comparable Bond related research and edit draft presentation	1.3
Mark A. Cervi	4/18/2018	9	Continued review and edit of draft bond pricing presentation	1.4
Mark A. Cervi	4/18/2018	9	Discussion regarding bond pricing analysis with C. Flaton, S. Martinez, M. Westermann, E. Deichmann	1.5
Mark A. Cervi	4/18/2018	9	Comparable Bond related research and edit draft presentation	2.7
Michael Westermann	4/18/2018	9	Comment on [REDACTED]	0.5
Michael Westermann	4/18/2018	9	Discussion regarding bond pricing analysis with C. Flaton, S. Martinez, M. Cervi, E. Deichmann	1.5
Robert Bingham	4/18/2018	9	Call with M. Cervi regarding GDB Debt	0.2
Scott Martinez	4/18/2018	9	Reviewed and commented on the various iterations of the bond pricing analysis	1.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	4/18/2018	9	Discussion regarding bond pricing analysis with C. Flaton, M. Cervi, M. Westermann, E. Deichmann	1.5
Anthony Perrella	4/19/2018	9	Call with M. Cervi regarding [REDACTED]	0.2
Carol Flaton	4/19/2018	9	Review/mark of draft DSA slide	0.3
Carol Flaton	4/19/2018	9	Review and mark of the latest comp analysis	0.3
Deborah Praga	4/19/2018	9	Updated bond pricing analysis	0.7
Eric Deichmann	4/19/2018	9	Discussion regarding comp analysis presentation with M. Cervi, S. Martinez	0.4
Eric Deichmann	4/19/2018	9	Updates to Debt Sustainability Analysis deck for UCC	1.8
Mark A. Cervi	4/19/2018	9	Emails with C. Flaton, regarding scheduling of meeting with Miller Buckfire	0.1
Mark A. Cervi	4/19/2018	9	Call with A. Perrella regarding [REDACTED]	0.2
Mark A. Cervi	4/19/2018	9	Discussion regarding comp analysis presentation with E. Deichmann, S. Martinez	0.4
Mark A. Cervi	4/19/2018	9	Review and edit latest draft bond pricing presentation and related email to [REDACTED]	0.6
Mark A. Cervi	4/19/2018	9	Continued review and edit of draft bond pricing presentation and related research	1.9
Michael Westermann	4/19/2018	9	Review of [REDACTED]	0.2
Michael Westermann	4/19/2018	9	Review ZC Debt sustainability analysis presentation	0.9
Scott Martinez	4/19/2018	9	Discussion regarding comp analysis presentation with M. Cervi, E. Deichmann	0.4
Scott Martinez	4/19/2018	9	Reviewed and commented on the updated bond pricing analysis	0.7
Scott Martinez	4/19/2018	9	Reviewed debt sustainability analysis based on assumptions in the Commonwealth fiscal plan as presented by the FOMB	1.1
Carol Flaton	4/20/2018	9	Email w/ M. Cervi re comps analysis and next steps	0.1
Scott Martinez	4/20/2018	9	Reviewed and commented on revised municipal comps presentation	0.7
Carol Flaton	4/23/2018	9	Review of latest debt pricing presentation	0.3
Deborah Praga	4/23/2018	9	Updated debt pricing model	0.9
Eric Deichmann	4/23/2018	9	Review of FOMB's PRASA fiscal plan debt sustainability analysis	3.6
Mark A. Cervi	4/23/2018	9	Review email from A. Bongartz (PH) and [REDACTED]	0.7
Rahul Yenumula	4/23/2018	9	Downloaded Bloomberg data for the pricing model	0.5
Rahul Yenumula	4/23/2018	9	Updated the model that compares [REDACTED]	1.6
Rahul Yenumula	4/23/2018	9	Updated the model with prices as of 04.20.18	3.7
Scott Martinez	4/23/2018	9	Discussion regarding [REDACTED] with D. Praga	0.6
Scott Martinez	4/23/2018	9	Reviewed the [REDACTED]	0.7
Carol Flaton	4/25/2018	9	Debrief regarding debt capacity call with Citi with L. Despina (Paul Hastings), S. Martinez, E. Deichmann	0.2
Carol Flaton	4/25/2018	9	Review cofina pricing comp analysis/presentation	0.2
Eric Deichmann	4/25/2018	9	Debrief regarding debt capacity call with Citi with L. Despina (Paul Hastings), C. Flaton, S. Martinez	0.2
Eric Deichmann	4/25/2018	9	Discussion regarding Commonwealth debt capacity with S. Martinez	0.5
Scott Martinez	4/25/2018	9	Debrief regarding debt capacity call with Citi with L. Despina (Paul Hastings), C. Flaton, E. Deichmann	0.2
Scott Martinez	4/25/2018	9	Discussion regarding Commonwealth debt capacity with E. Deichmann	0.5
Carol Flaton	4/26/2018	9	Emails w/ M. Cervi re recent muni bond issuances/pricing (Illinois)	0.1
Michael Westermann	4/26/2018	9	Review of debt schedule in CW fiscal plan and analysis as to who will be an unsecured creditor of the CW	1.4
Deborah Praga	4/30/2018	9	Review of Act 91 documents	1.1
Enrique R. Ubarri	4/30/2018	9	Discussion regarding Act 91 with S. Martinez	0.4
Michael Westermann	4/30/2018	9	Created graph of updated debt capacity and potential for future debt issuances based on updated fiscal plan	2.6
Scott Martinez	4/30/2018	9	Discussion regarding Act 91 with E. Ubarri	0.4
Scott Martinez	4/30/2018	9	Reviewed Act 91 (sales and use tax) and the various amendments	3.3
Mark A. Cervi	5/1/2018	9	Discussion regarding Puerto Rico debt ratings with S. Martinez	0.4
Scott Martinez	5/1/2018	9	Discussion regarding Puerto Rico debt ratings with M. Cervi	0.4
Mark A. Cervi	5/2/2018	9	Call regarding Puerto Rico debt ratings with M. Cervi, S. Martinez	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Mark A. Cervi	5/2/2018	9	Emails with M. Kahn (PH) regarding [REDACTED]	1.3
Scott Martinez	5/2/2018	9	Call regarding Puerto Rico debt ratings with M. Cervi	0.3
Eric Deichmann	5/3/2018	9	Discussions regarding debt sustainability analysis presentation with S. Martinez	1.1
Mark A. Cervi	5/3/2018	9	Review rating agency materials and memo sent by M. Kahn (PH) regarding COFINA settlement	0.8
Scott Martinez	5/3/2018	9	Discussions regarding debt sustainability analysis presentation with E. Deichmann	1.1
Mark A. Cervi	5/4/2018	9	Call regarding credit ratings with S. Martinez	0.2
Scott Martinez	5/4/2018	9	Call regarding credit ratings with M. Cervi	0.2
Rahul Yenumula	5/7/2018	9	Discussion regarding debt pricing model with S. Martinez	0.3
Scott Martinez	5/7/2018	9	Email exchanges with M. Cervi and M. Kahn (Paul Hastings) regarding rating agency meetings	0.2
Scott Martinez	5/7/2018	9	Discussion regarding debt pricing model with R. Yenumula	0.3
Scott Martinez	5/7/2018	9	Reviewed the updated debt pricing model	1.8
Mark A. Cervi	5/8/2018	9	Prepare for [REDACTED] with S. Martinez and M. Kahn (PH)	0.5
Mark A. Cervi	5/8/2018	9	Call regarding debt rating methodologies with M. Kahn (Paul Hastings), S. Martinez	0.6
Michael Westermann	5/8/2018	9	Prepared for call with unions re: debt capacity	0.5
Scott Martinez	5/8/2018	9	Call regarding debt rating methodologies with M. Kahn (Paul Hastings), M. Cervi	0.6
Carol Flaton	5/9/2018	9	Review of GAO report on PR	1.2
Deborah Praga	5/9/2018	9	Update debt sustainability deck based on comments from S. Martinez and E. Deichmann	1.6
Mark A. Cervi	5/9/2018	9	Prepare for call with Kroll Bonding Rating Agency	0.4
Mark A. Cervi	5/9/2018	9	Debrief regarding call with Kroll Bond Rating Agency with M. Kahn (Paul Hastings), S. Martinez	0.6
Mark A. Cervi	5/9/2018	9	Call regarding municipal ratings with Kroll Bond Rating Agency, M. Kahn (Paul Hastings), S. Martinez	0.9
Scott Martinez	5/9/2018	9	Debrief regarding call with Kroll Bond Rating Agency with M. Kahn (Paul Hastings), M. Cervi	0.6
Scott Martinez	5/9/2018	9	Prepared for call regarding municipal ratings with Kroll Bond Rating Agency	0.8
Scott Martinez	5/9/2018	9	Call regarding municipal ratings with Kroll Bond Rating Agency, M. Kahn (Paul Hastings), M. Cervi	0.9
Deborah Praga	5/14/2018	9	Discussion regarding debt trading prices with S. Martinez	0.4
Michael Westermann	5/14/2018	9	Review of articles re: resumption of debt service payments	0.2
Michael Westermann	5/14/2018	9	Analyze [REDACTED] and email to S. Martinez as such	0.3
Michael Westermann	5/14/2018	9	Review [REDACTED]	0.4
Scott Martinez	5/14/2018	9	Discussion regarding debt trading prices with D. Praga	0.4
Scott Martinez	5/14/2018	9	Reviewed [REDACTED]	0.9
Carol Flaton	5/15/2018	9	Review of [REDACTED]	0.1
Enrique R. Ubarri	5/15/2018	9	Examined the [REDACTED]	0.1
Eric Deichmann	5/15/2018	9	Discussion regarding debt sustainability presentation materials with S. Martinez	0.3
Scott Martinez	5/15/2018	9	Discussion regarding debt sustainability presentation materials with E. Deichmann	0.3
Eric Deichmann	5/16/2018	9	Analysis for/extension of debt sustainability analysis for UCC	3.2
Eric Deichmann	5/17/2018	9	Analysis for debt sustainability analysis for UCC	4.8
Eric Deichmann	5/17/2018	9	Extension of debt sustainability analysis for UCC	5.6
Michael Westermann	5/17/2018	9	Comment on Debt service presentation	1.5
Scott Martinez	5/17/2018	9	Discussion regarding debt sustainability presentation with E. Deichmann	0.8
Scott Martinez	5/17/2018	9	Reviewed and commented on the draft debt sustainability presentation materials for the in-person UCC meeting	1.9
Eric Deichmann	5/18/2018	9	Discussion regarding debt sustainability presentation with S. Martinez	0.3
Eric Deichmann	5/18/2018	9	Review of internal comments on DSA deck	3.8

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Eric Deichmann	5/18/2018	9	Response to internal comments on DSA deck	4.4
Scott Martinez	5/18/2018	9	Discussion regarding debt sustainability presentation with E. Deichmann	0.3
Scott Martinez	5/18/2018	9	Reviewed and commented on the revised draft debt sustainability presentation materials for the in-person UCC meeting	0.6
Enrique R. Ubarri	5/20/2018	9	Reviewed CFO debt sustainability analysis	0.4
Eric Deichmann	5/20/2018	9	Edits/updates to DSA deck from internal review	0.8
Deborah Praga	5/21/2018	9	Updated and analyzed debt trading prices	1.9
Michael Westermann	5/24/2018	9	Analysis of E. Deichmann [REDACTED]	0.9
Deborah Praga	5/25/2018	9	Updated debt pricing model	0.9
Carol Flaton	5/30/2018	9	Call w/M. Westermann, M. Cervi to review proposed [REDACTED]	0.4
Carol Flaton	5/30/2018	9	Review and analysis w/M. Westermann of [REDACTED]	0.4
Mark A. Cervi	5/30/2018	9	Call with C. Flaton, M. Westermann regarding [REDACTED]	0.4
Michael Westermann	5/30/2018	9	Call with C. Flaton, M. Cervi re: [REDACTED]	0.4
Michael Westermann	5/30/2018	9	Discussions regarding debt trading prices with S. Martinez	0.4
Michael Westermann	5/30/2018	9	Discussion with C. Flaton re: [REDACTED]	0.5
Michael Westermann	5/30/2018	9	Research into [REDACTED]	1.6
Scott Martinez	5/30/2018	9	Discussions regarding debt trading prices with M. Westermann	0.4
Scott Martinez	5/30/2018	9	Reviewed [REDACTED]	0.9
Carol Flaton	5/31/2018	9	Review of bond comps and current trading data	0.6
Michael Westermann	5/31/2018	9	Preliminary re-forecast of long term debt capacity based on new certified fiscal plan	2.4
Total Hours Matter Category 9				290.5

Name	Date	Matter Category	Narrative	Hours
Rahul Yenumula	2/2/2018	10	Revision of P3 deck based on 7 additional projects	1.2
Rahul Yenumula	2/2/2018	10	Review of 7 additional P3 projects opened for public comment	3.3
Rahul Yenumula	2/5/2018	10	Discussion regarding P3's with S. Martinez	0.3
Rahul Yenumula	2/5/2018	10	Review of the P3 deck for inconsistencies	1.8
Rahul Yenumula	2/5/2018	10	Revision of P3 deck based on 7 additional projects	4.8
Scott Martinez	2/5/2018	10	Discussion regarding P3's with R. Yenumula	0.3
Carol Flaton	2/6/2018	10	Email w/ E. Ubarri re PR investing forum	0.1
Carol Flaton	2/6/2018	10	Call w/E. Ubarri re status of privatization process	0.8
Carol Flaton	2/6/2018	10	Reviewed and marked draft P3 summary deck for UCC	1.1
Enrique R. Ubarri	2/6/2018	10	Telephone conversation with C. Flaton re: discussion of fiscal plan matters; court filings; educational plan proposed by government; and Puerto Rico economic recovery matters.	0.8
Rahul Yenumula	2/6/2018	10	Discussion regarding PREPA with S. Martinez re: Critical Projects under P3	0.4
Rahul Yenumula	2/6/2018	10	Discussion with R. Bingham re: Critical Projects under P3	0.4
Rahul Yenumula	2/6/2018	10	Additional research on the 7 projects opened for public comment	1.4
Rahul Yenumula	2/6/2018	10	Revision of P3 deck based on comments from S. Martinez & R. Bingham	3.7
Robert Bingham	2/6/2018	10	Discussion with R. Yenumula re: Critical Projects under P3	0.4
Robert Bingham	2/6/2018	10	Review and comment of critical 3P projects presentation	0.4
Scott Martinez	2/6/2018	10	Discussion regarding PREPA with R. Yenumula re: Critical Projects under P3	0.4
Carol Flaton	2/7/2018	10	Email from E. Ubarri - mark up of P3 deck	0.2
Carol Flaton	2/7/2018	10	Discussion with S. Martinez, R. Yenumula re: P3 Critical Projects	0.3
Carol Flaton	2/7/2018	10	Reviewed revised ZC summary of P3 projects - deck for UCC	0.6
Carol Flaton	2/7/2018	10	Meeting of S. Martinez, E. Ubarri (via teleconference), R. Yenumula discussion with N. Zamot (FOMB) re: P3 projects	1.2
Enrique R. Ubarri	2/7/2018	10	Meeting with C. Flaton, S. Martinez & R. Yenumula discussion with N. Zamot (FOMB) re: P3 projects	1.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	2/7/2018	10	Telephone conversation with R. Yenumula re: issues related to the presentation and P3 projects	0.2
Rahul Yenumula	2/7/2018	10	Discussion with E. Ubarri re: P3 Projects	0.2
Rahul Yenumula	2/7/2018	10	Discussion with C. Flaton, S. Martinez re: P3 Critical Projects	0.3
Rahul Yenumula	2/7/2018	10	C. Flaton, E. Ubarri, S. Martinez & R. Yenumula discussion with N. Zamot (FOMB) re: P3 projects	1.2
Scott Martinez	2/7/2018	10	Discussion with C. Flaton, R. Yenumula re: P3 Critical Projects	0.3
Scott Martinez	2/7/2018	10	Reviewed and commented on the draft P3 presentation	1.1
Scott Martinez	2/7/2018	10	Meeting of C. Flaton, E. Ubarri (via teleconference), R. Yenumula discussion with N. Zamot (FOMB) re: P3 projects	1.2
Rahul Yenumula	2/9/2018	10	Revision of the P3 deck based on comments from C. Flaton, S. Martinez & E. Ubarri	2.1
Carol Flaton	2/10/2018	10	Emails w/ E. Ubarri re change in P3 project	0.2
Carol Flaton	2/12/2018	10	Discussion with R. Yenumula re: P3s	0.3
Enrique R. Ubarri	2/12/2018	10	Exchanged emails with R. Yenumula re PPP	0.1
Rahul Yenumula	2/12/2018	10	Discussion with S. Martinez re: P3	0.5
Rahul Yenumula	2/12/2018	10	Revision of the P3 deck based on comments from C. Flaton	2.9
Rahul Yenumula	2/12/2018	10	Discussion with C. Flaton re: P3s	0.3
Rahul Yenumula	2/12/2018	10	Revision of the P3 deck based on comments from S. Martinez & E. Ubarri	3.2
Scott Martinez	2/12/2018	10	Discussion with R. Yenumula re: P3	0.5
Scott Martinez	2/12/2018	10	Reviewed and comments on the revised P3 presentation	0.7
Enrique R. Ubarri	2/13/2018	10	Examined revised presentation on PPPs critical project; research on certain additional information; sent e-mail to S. Martinez and R. Yenumula on presentation.	0.7
Rahul Yenumula	2/13/2018	10	Discussion with S. Martinez re: P3 projects	0.4
Rahul Yenumula	2/13/2018	10	Revised the P3 deck based on comments from S. Martinez	3.4
Scott Martinez	2/13/2018	10	Reviewed, commented and circulated the revised P3 presentation to members of the UCC	0.4
Scott Martinez	2/13/2018	10	Discussion with R. Yenumula re: P3 projects	0.4
Scott Martinez	3/13/2018	10	Reviewed P3 criteria as requested by members of the UCC	0.2
Carol Flaton	3/19/2018	10	Emails w/ A. Velazquez (SEIU) and M. Westermann re P3's	0.1
Scott Martinez	3/21/2018	10	Prepared a list of questions regarding P3 projects	0.3
Carol Flaton	3/23/2018	10	Meeting regarding P3 projects and infrastructure with Commonwealth government officials, S. Martinez, M. Westermann	1.1
Michael Westermann	3/23/2018	10	Meeting regarding P3 projects and infrastructure with Commonwealth government officials, C. Flaton, S. Martinez	1.1
Michael Westermann	3/23/2018	10	Preparation for meeting with P3 authority	2.3
Scott Martinez	3/23/2018	10	Meeting regarding P3 projects and infrastructure with Commonwealth government officials, C. Flaton, M. Westermann	1.1
Scott Martinez	4/24/2018	10	Reviewed reports regarding timeline to close P3 deals	0.3
Scott Martinez	5/25/2018	10	Reviewed P3 Authority RRQ for qualified advisors	0.3
Total Hours Matter Category 10				52.5

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	3/1/2018	11	Discussion regarding [REDACTED] [REDACTED] with D. Praga, S. Martinez	3.1
Deborah Praga	3/1/2018	11	Reviewed [REDACTED]	0.5
Deborah Praga	3/1/2018	11	Revised [REDACTED]	1.8
Deborah Praga	3/1/2018	11	Discussion [REDACTED] [REDACTED] with C. Flaton, S. Martinez	3.1
Deborah Praga	3/1/2018	11	Created [REDACTED]	3.8
Scott Martinez	3/1/2018	11	Reviewed and commented on the [REDACTED] [REDACTED]	2.7

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	3/1/2018	11	Discussion regarding [REDACTED] [REDACTED] with C. Flaton, D. Praga	3.1
Scott Martinez	3/1/2018	11	Analyzed and reviewed Zolfo [REDACTED]	3.7
Carol Flaton	3/2/2018	11	Follow up call with S. Martinez, D. Praga [REDACTED]	0.2
Carol Flaton	3/2/2018	11	Review and mark of [REDACTED]	0.2
Carol Flaton	3/2/2018	11	Review and mark up of [REDACTED]	0.5
Carol Flaton	3/2/2018	11	Discussions with D. Praga related to [REDACTED]	1.3
Carol Flaton	3/2/2018	11	Review [REDACTED]	1.4
Deborah Praga	3/2/2018	11	Discussion with R. Bingham regarding [REDACTED]	0.1
Deborah Praga	3/2/2018	11	Follow up call with C. Flaton, S. Martinez [REDACTED]	0.2
Deborah Praga	3/2/2018	11	Revised [REDACTED] based on comments from C. Flaton	1.2
Deborah Praga	3/2/2018	11	Discussions with C. Flaton [REDACTED]	1.3
Deborah Praga	3/2/2018	11	Prepared [REDACTED] [REDACTED]	2.4
Michael Westermann	3/2/2018	11	Provided D. Praga with [REDACTED] [REDACTED]	0.2
Robert Bingham	3/2/2018	11	Discussion with D. Praga regarding [REDACTED]	0.1
Scott Martinez	3/2/2018	11	Follow up call with C. Flaton, D. Praga [REDACTED]	0.2
Scott Martinez	3/2/2018	11	Updated the draft [REDACTED] [REDACTED]	0.3
Scott Martinez	3/2/2018	11	Reviewed and commented on the [REDACTED] [REDACTED] [REDACTED]	0.8
Carol Flaton	3/3/2018	11	Emails and markup of [REDACTED] w/L. Despins (PH)	0.3
Deborah Praga	3/3/2018	11	Revisions to [REDACTED] based on comments from L. Despins (PH)	1.2
Carol Flaton	3/4/2018	11	Review of [REDACTED]	0.2
Carol Flaton	3/4/2018	11	Review and mark of [REDACTED]	0.3
Carol Flaton	3/4/2018	11	Review of [REDACTED]	0.6
Carol Flaton	3/4/2018	11	Follow up discussion regarding [REDACTED] with D. Praga, S. Martinez	0.8
Deborah Praga	3/4/2018	11	Follow up discussion regarding [REDACTED] with C. Flaton, S. Martinez	0.8
Deborah Praga	3/4/2018	11	Created [REDACTED]	1.1
Deborah Praga	3/4/2018	11	Analyzed [REDACTED]	2.0
Deborah Praga	3/4/2018	11	Revised [REDACTED] based on comments from committee	3.2
Scott Martinez	3/4/2018	11	Follow up discussion regarding [REDACTED] with C. Flaton, D. Praga	0.8
Scott Martinez	3/4/2018	11	Reviewed and commented on [REDACTED] [REDACTED]	1.9
Carol Flaton	3/5/2018	11	Review/ mark up of [REDACTED]	0.2
Carol Flaton	3/5/2018	11	Mark up of [REDACTED]	0.3
Carol Flaton	3/5/2018	11	Reviewed [REDACTED]	0.6
Deborah Praga	3/5/2018	11	Discussions regarding [REDACTED] [REDACTED] with S. Martinez	0.4
Deborah Praga	3/5/2018	11	Emails with S. Martinez, C. Flaton, L. Despins (PH)	0.6
Deborah Praga	3/5/2018	11	[REDACTED] per L. Despins (PH) request	0.8
Deborah Praga	3/5/2018	11	Revisions to [REDACTED] based on comments from D. Mack (Drivetrain) and A. Velazquez (SEIU)	1.3
Deborah Praga	3/5/2018	11	Review of [REDACTED]	1.3
Deborah Praga	3/5/2018	11	Review of [REDACTED]	1.4
Deborah Praga	3/5/2018	11	Creation of [REDACTED] [REDACTED]	1.9
Michael Westermann	3/5/2018	11	Comment on [REDACTED] for S. Martinez	1.4
Scott Martinez	3/5/2018	11	Discussions [REDACTED] [REDACTED] with D. Praga	0.4
Scott Martinez	3/5/2018	11	Reviewed [REDACTED]	0.8

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	3/5/2018	11	Reviewed and commented on [REDACTED] [REDACTED]	3.8
Deborah Praga	3/6/2018	11	Discussion regarding [REDACTED] with E. Deichmann, S. Martinez	0.3
Deborah Praga	3/6/2018	11	Discussions regarding [REDACTED] with S. Martinez	0.8
Deborah Praga	3/6/2018	11	Revised [REDACTED]	1.3
Deborah Praga	3/6/2018	11	Prepared [REDACTED]	1.4
Eric Deichmann	3/6/2018	11	Discussion regarding [REDACTED] with D. Praga, S. Martinez	0.3
Scott Martinez	3/6/2018	11	Discussion regarding [REDACTED] with E. Deichmann, D. Praga	0.3
Scott Martinez	3/6/2018	11	Discussions regarding [REDACTED] with D. Praga	0.8
Scott Martinez	3/6/2018	11	Reviewed and commented on [REDACTED] [REDACTED]	1.1
Carol Flaton	3/8/2018	11	Review and mark of [REDACTED]	0.3
Carol Flaton	3/8/2018	11	Debrief regarding [REDACTED] with S. Martinez	0.4
Deborah Praga	3/8/2018	11	Revisions to [REDACTED]	1.6
Scott Martinez	3/8/2018	11	Debrief regarding [REDACTED] with C. Flaton	0.4
Carol Flaton	3/9/2018	11	Review and mark of [REDACTED]	0.2
Carol Flaton	3/9/2018	11	Emails w/L. Despins (PH), S. Martinez, A. Bongartz (PH) re [REDACTED] [REDACTED]	0.2
Carol Flaton	3/9/2018	11	Emails w/S. Martinez and D. Praga re [REDACTED]	0.2
Carol Flaton	3/9/2018	11	Developed and evaluated [REDACTED] w/ S. Martinez	1.7
Deborah Praga	3/9/2018	11	Reviewed emails from S. Martinez and C. Flaton regarding [REDACTED] [REDACTED]	0.4
Deborah Praga	3/9/2018	11	Discussion regarding [REDACTED] with S. Martinez	0.8
Deborah Praga	3/9/2018	11	Revised [REDACTED]	1.6
Deborah Praga	3/9/2018	11	Preparing [REDACTED] [REDACTED]	2.1
Michael Westermann	3/9/2018	11	Review of [REDACTED]	0.7
Michael Westermann	3/9/2018	11	Respond to S. Martinez re: [REDACTED]	0.8
Michael Westermann	3/9/2018	11	Calculation of [REDACTED] [REDACTED]	2.4
Scott Martinez	3/9/2018	11	Reviewed the [REDACTED]	0.3
Scott Martinez	3/9/2018	11	Reviewed [REDACTED] [REDACTED]	0.8
Scott Martinez	3/9/2018	11	Discussion regarding [REDACTED] with D. Praga	0.8
Scott Martinez	3/9/2018	11	Work session regarding [REDACTED] with C. Flaton	1.7
Scott Martinez	3/9/2018	11	Reviewed [REDACTED]	1.8
Scott Martinez	3/10/2018	11	Reviewed [REDACTED] [REDACTED]	1.1
Carol Flaton	3/12/2018	11	Review of [REDACTED]	0.1
Rahul Yenumula	3/12/2018	11	Discussion with S. Martinez re: [REDACTED]	0.3
Robert Bingham	3/12/2018	11	Review and comment on [REDACTED] [REDACTED]	0.5
Scott Martinez	3/12/2018	11	Discussion with R. Yenumula re: [REDACTED]	0.3
Scott Martinez	3/12/2018	11	Reviewed [REDACTED]	0.3
Scott Martinez	3/12/2018	11	Discussion with R. Yenumula re: [REDACTED]	0.3
Carol Flaton	3/14/2018	11	Call with L. Despins (PH), D. Praga, S. Martinez re [REDACTED]	0.2
Carol Flaton	3/14/2018	11	Review of [REDACTED]	0.3
Deborah Praga	3/14/2018	11	Call with L. Despins (PH), C. Flaton, S. Martinez re [REDACTED]	0.2
Scott Martinez	3/14/2018	11	Call with L. Despins (PH), C. Flaton, D. Praga [REDACTED]	0.2
Scott Martinez	3/14/2018	11	Prepared [REDACTED] [REDACTED]	0.4
Carol Flaton	3/15/2018	11	Email from L. Despins (PH) re [REDACTED]	0.1
Deborah Praga	3/15/2018	11	Discussion [REDACTED] with S. Martinez	0.4
Deborah Praga	3/15/2018	11	Created [REDACTED]	4.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	3/15/2018	11	Review of [REDACTED]	3.3
Scott Martinez	3/15/2018	11	Discussion regarding [REDACTED] with D. Praga	0.4
Carol Flaton	3/16/2018	11	Discussion regarding the [REDACTED] with D. Praga, S. Martinez	1.2
Deborah Praga	3/16/2018	11	Discussion regarding the [REDACTED] with C. Flaton, S. Martinez	1.2
Scott Martinez	3/16/2018	11	Discussion regarding the [REDACTED] with C. Flaton, D. Praga	1.2
Carol Flaton	3/17/2018	11	Emails w/ L. Despins (PH) and S. Martinez re [REDACTED]	0.2
Carol Flaton	3/18/2018	11	Review and mark of [REDACTED]	0.2
Carol Flaton	3/19/2018	11	Emails w/ S. Martinez re [REDACTED]	0.2
Carol Flaton	3/19/2018	11	Email w/ A. Bongartz, L. Despins (PH) and S. Martinez re [REDACTED]	0.2
Carol Flaton	3/19/2018	11	Review of [REDACTED]	0.6
Scott Martinez	3/19/2018	11	Reviewed [REDACTED]	0.7
Scott Martinez	3/19/2018	11	Reviewed [REDACTED]	0.8
Carol Flaton	3/20/2018	11	Review of [REDACTED]	0.3
Deborah Praga	3/20/2018	11	Discussion regarding the [REDACTED] with R. Bingham, S. Martinez	0.4
Deborah Praga	3/20/2018	11	Prepared [REDACTED]	1.0
Deborah Praga	3/20/2018	11	Review of [REDACTED]	1.4
Robert Bingham	3/20/2018	11	Discussion [REDACTED] with D. Praga, S. Martinez	0.4
Scott Martinez	3/20/2018	11	Discussion [REDACTED] with D. Praga, R. Bingham	0.4
Scott Martinez	3/20/2018	11	Reviewed [REDACTED]	1.8
Deborah Praga	3/21/2018	11	Revised [REDACTED]	3.1
Deborah Praga	3/22/2018	11	Revised [REDACTED]	0.4
Deborah Praga	3/23/2018	11	Revised [REDACTED]	1.2
Scott Martinez	3/23/2018	11	Reviewed the [REDACTED]	0.6
Carol Flaton	3/25/2018	11	Emails w/ S. Martinez re [REDACTED]	0.1
Carol Flaton	3/25/2018	11	Emails w/ L. Despins (PH) re [REDACTED]	0.1
Deborah Praga	3/25/2018	11	Review of emails from S. Martinez and M. Westermann regarding [REDACTED]	0.1
Deborah Praga	3/25/2018	11	Revisions to [REDACTED] from M. Westermann	0.9
Deborah Praga	3/25/2018	11	Revisions to [REDACTED] from S. Martinez	2.4
Michael Westermann	3/25/2018	11	Review of and comment on S. Martinez [REDACTED]	1.1
Michael Westermann	3/25/2018	11	Comment [REDACTED]	1.8
Scott Martinez	3/25/2018	11	Reviewed and comments [REDACTED]	3.3
Carol Flaton	3/26/2018	11	Review [REDACTED]	0.6
Carol Flaton	3/26/2018	11	Discussion [REDACTED] with D. Praga, R. Bingham, S. Martinez	1.4
Deborah Praga	3/26/2018	11	Discussion [REDACTED] with R. Bingham, S. Martinez	1.4
Deborah Praga	3/26/2018	11	Revisions to [REDACTED] from S. Martinez	1.2
Deborah Praga	3/26/2018	11	Discussion [REDACTED] with C. Flaton, R. Bingham, S. Martinez	1.4
Deborah Praga	3/26/2018	11	Revised [REDACTED] with R. Bingham, S. Martinez	1.6
Deborah Praga	3/26/2018	11	Developed a [REDACTED] with R. Bingham, S. Martinez, M. Westermann	2.9
Michael Westermann	3/26/2018	11	Developed a [REDACTED] with R. Bingham, S. Martinez, D. Praga	2.9

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Robert Bingham	3/26/2018	11	Discussion [REDACTED] with D. Praga, S. Martinez	1.4
Robert Bingham	3/26/2018	11	Discussion [REDACTED] with C. Flaton, D. Praga, S. Martinez	1.4
Robert Bingham	3/26/2018	11	Revised [REDACTED] with D. Praga, S. Martinez	1.6
Robert Bingham	3/26/2018	11	Developed [REDACTED] with R. Bingham, S. Martinez, D. Praga, M. Westermann	2.9
Scott Martinez	3/26/2018	11	Discussion [REDACTED] with R. Bingham, D. Praga	1.4
Scott Martinez	3/26/2018	11	Discussion [REDACTED] with C. Flaton, R. Bingham, D. Praga	1.4
Scott Martinez	3/26/2018	11	Revised [REDACTED] with R. Bingham, D. Praga	1.6
Scott Martinez	3/26/2018	11	Developed [REDACTED] with R. Bingham, D. Praga, M. Westermann	2.9
Carol Flaton	3/27/2018	11	Review and mark of [REDACTED]	0.8
Deborah Praga	3/27/2018	11	Revisions [REDACTED]	0.7
Deborah Praga	3/27/2018	11	Modified [REDACTED] with C. Flaton	1.1
Deborah Praga	3/27/2018	11	Prepared [REDACTED]	3.4
Eric Deichmann	3/27/2018	11	Discussion regarding [REDACTED] with C. Flaton, S. Martinez, M. Westermann, D. Praga	0.4
Carol Flaton	3/28/2018	11	Discussion regarding [REDACTED] with D. Praga, S. Martinez, M. Westermann, E. Deichmann	0.4
Carol Flaton	3/28/2018	11	Review of [REDACTED]	0.4
Deborah Praga	3/28/2018	11	Call regarding the [REDACTED] with S. Martinez	0.3
Deborah Praga	3/28/2018	11	Discussion regarding [REDACTED] with C. Flaton, S. Martinez, M. Westermann, E. Deichmann	0.4
Deborah Praga	3/28/2018	11	Meeting with S. Martinez, M. Westermann regarding [REDACTED]	0.8
Deborah Praga	3/28/2018	11	Created [REDACTED] [REDACTED]	2.7
Deborah Praga	3/28/2018	11	Modeled [REDACTED] discussed with C. Flaton	4.3
Michael Westermann	3/28/2018	11	Discussion regarding [REDACTED] with C. Flaton, S. Martinez, E. Deichmann, D. Praga	0.4
Michael Westermann	3/28/2018	11	Meeting with S. Martinez and D. Praga [REDACTED]	0.8
Michael Westermann	3/28/2018	11	Review of [REDACTED] [REDACTED]	0.8
Michael Westermann	3/28/2018	11	Comment on updated [REDACTED]	1.6
Robert Bingham	3/28/2018	11	Discussion regarding [REDACTED] with S. Martinez	0.3
Scott Martinez	3/28/2018	11	Discussion regarding [REDACTED] with R. Bingham	0.3
Scott Martinez	3/28/2018	11	Call regarding the [REDACTED] model with D. Praga	0.3
Scott Martinez	3/28/2018	11	Discussion regarding [REDACTED] with C. Flaton, M. Westermann, E. Deichmann, D. Praga	0.4
Scott Martinez	3/28/2018	11	Meeting with M. Westermann and D. Praga [REDACTED]	0.8
Scott Martinez	3/28/2018	11	Reviewed and commented on the [REDACTED]	0.9
Carol Flaton	3/29/2018	11	Review and mark of [REDACTED]	0.3
Carol Flaton	3/29/2018	11	Mark up of [REDACTED]	0.3
Carol Flaton	3/29/2018	11	Further mark-up and review of [REDACTED]	0.4
Carol Flaton	3/29/2018	11	Discussion regarding COFINA [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), S. Martinez, D. Praga	0.6
Carol Flaton	3/29/2018	11	Discussions regarding [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), D. Praga, S. Martinez	1.4
Carol Flaton	3/29/2018	11	Call re: [REDACTED] with PH (L. Despins, A. Bongartz), D. Praga, S. Martinez	1.1
Carol Flaton	3/29/2018	11	Discussion regarding [REDACTED] with S. Martinez, D. Praga	1.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	3/29/2018	11	Discussion regarding [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez	0.6
Deborah Praga	3/29/2018	11	Discussions regarding [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), C. Flaton, S. Martinez	1.4
Deborah Praga	3/29/2018	11	Call re: [REDACTED] with PH (L. Despins, A. Bongartz), C. Flaton, S. Martinez	1.1
Deborah Praga	3/29/2018	11	Discussion regarding [REDACTED] with C. Flaton, S. Martinez	1.1
Deborah Praga	3/29/2018	11	Discussion [REDACTED] with S. Martinez	1.6
Deborah Praga	3/29/2018	11	Modeled [REDACTED]	2.8
Deborah Praga	3/29/2018	11	Revised [REDACTED]	3.4
Enrique R. Ubarri	3/29/2018	11	Examined the [REDACTED]	0.2
Scott Martinez	3/29/2018	11	Discussion regarding [REDACTED] L. Despins and A. Bongartz (Paul Hastings), C. Flaton, D. Praga	0.6
Scott Martinez	3/29/2018	11	Call re: [REDACTED] with PH (L. Despins, A. Bongartz), C. Flaton, D. Praga	1.1
Scott Martinez	3/29/2018	11	Discussion regarding [REDACTED] with C. Flaton, D. Praga	1.1
Scott Martinez	3/29/2018	11	Discussions regarding [REDACTED] with L. Despins and A. Bongartz (Paul Hastings), D. Praga, C. Flaton	1.4
Scott Martinez	3/29/2018	11	Discussion regarding [REDACTED] with D. Praga	1.6
Scott Martinez	3/29/2018	11	Reviewed and commented on [REDACTED]	2.2
Carol Flaton	3/30/2018	11	Discussion regarding [REDACTED] with S. Martinez, D. Praga	0.5
Carol Flaton	3/30/2018	11	Review and mark up of [REDACTED]	0.4
Carol Flaton	3/30/2018	11	Review and mark [REDACTED]	0.4
Deborah Praga	3/30/2018	11	Discussion regarding [REDACTED] with S. Martinez, E. Deichmann	0.5
Deborah Praga	3/30/2018	11	Discussion regarding [REDACTED] with C. Flaton, S. Martinez	0.5
Deborah Praga	3/30/2018	11	Calls regarding [REDACTED] with A. Bongartz (Paul Hastings), S. Martinez	0.8
Deborah Praga	3/30/2018	11	[REDACTED]	1.2
Deborah Praga	3/30/2018	11	[REDACTED] with S. Martinez, E. Deichmann	3.8
Deborah Praga	3/30/2018	11	Discussions regarding [REDACTED] with S. Martinez	4.9
Eric Deichmann	3/30/2018	11	Discussion regarding [REDACTED] with S. Martinez, D. Praga	0.5
Eric Deichmann	3/30/2018	11	[REDACTED] with S. Martinez, D. Praga	3.8
Robert Bingham	3/30/2018	11	Review and comment on [REDACTED]	0.2
Scott Martinez	3/30/2018	11	Discussion regarding [REDACTED] with E. Deichmann, D. Praga	0.5
Scott Martinez	3/30/2018	11	Discussion regarding [REDACTED] with C. Flaton, D. Praga	0.5
Scott Martinez	3/30/2018	11	Calls regarding [REDACTED] with A. Bongartz (Paul Hastings), D. Praga	0.8
Scott Martinez	3/30/2018	11	[REDACTED] with D. Praga, E. Deichmann	3.8
Scott Martinez	3/30/2018	11	Discussions regarding [REDACTED] with D. Praga	4.9
Carol Flaton	3/31/2018	11	Review and mark of [REDACTED]	0.1
Carol Flaton	3/31/2018	11	Review of [REDACTED]	0.2
Carol Flaton	3/31/2018	11	Review of [REDACTED]	0.2
Carol Flaton	3/31/2018	11	Review of [REDACTED]	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	3/31/2018	11	Follow up call [REDACTED] with S. Martinez, E. Deichmann, M. Westermann, D. Praga	0.4
Carol Flaton	3/31/2018	11	Review/mark up of [REDACTED]	0.4
Deborah Praga	3/31/2018	11	Follow up call regarding [REDACTED] with C. Flaton, E. Deichmann, M. Westermann, S. Martinez (partial participation)	0.3
Eric Deichmann	3/31/2018	11	Follow up call [REDACTED] with C. Flaton, M. Westermann, D. Praga, S. Martinez	0.4
Michael Westermann	3/31/2018	11	Follow up call regarding [REDACTED] with C. Flaton, E. Deichmann, D. Praga, S. Martinez	0.4
Scott Martinez	3/31/2018	11	Follow up call regarding [REDACTED] with C. Flaton, E. Deichmann, M. Westermann, D. Praga	0.4
Scott Martinez	3/31/2018	11	Prepared for [REDACTED]	1.1
Carol Flaton	4/1/2018	11	Calculate [REDACTED]	0.4
Carol Flaton	4/1/2018	11	Reviewed [REDACTED]	0.3
Carol Flaton	4/1/2018	11	Review of [REDACTED]	0.5
Deborah Praga	4/1/2018	11	Revised [REDACTED] per comments from C. Flaton	1.0
Michael Westermann	4/1/2018	11	Comment on [REDACTED]	0.8
Carol Flaton	4/2/2018	11	Mark of [REDACTED]	0.2
Carol Flaton	4/2/2018	11	Development/review of [REDACTED]	0.3
Carol Flaton	4/2/2018	11	Review of [REDACTED]	0.3
Carol Flaton	4/2/2018	11	Review of [REDACTED]	0.3
Carol Flaton	4/2/2018	11	Review of [REDACTED]	0.3
Carol Flaton	4/2/2018	11	Discussion w/S. Martinez re [REDACTED]	0.4
Carol Flaton	4/2/2018	11	Review of and mark up of [REDACTED]	0.4
Carol Flaton	4/2/2018	11	Review/mark of [REDACTED]	0.4
Carol Flaton	4/2/2018	11	Review of [REDACTED]	0.4
Carol Flaton	4/2/2018	11	Review and [REDACTED]	0.6
Carol Flaton	4/2/2018	11	Review/mark of [REDACTED]	0.6
Carol Flaton	4/2/2018	11	Discussion regarding [REDACTED] with M. Westermann, S. Martinez, D. Praga	0.9
Deborah Praga	4/2/2018	11	Discussion regarding [REDACTED] with C. Flaton, S. Martinez, M. Westermann	0.9
Deborah Praga	4/2/2018	11	Modeled [REDACTED]	1.1
Deborah Praga	4/2/2018	11	Updated [REDACTED]	1.3
Deborah Praga	4/2/2018	11	Discussions regarding [REDACTED] with S. Martinez	1.6
Deborah Praga	4/2/2018	11	Prepared [REDACTED]	2.1
Deborah Praga	4/2/2018	11	Discussions regarding [REDACTED] with M. Westermann, S. Martinez	4.7
Enrique R. Ubarri	4/2/2018	11	Reviewed [REDACTED]	0.2
Michael Westermann	4/2/2018	11	Comment on [REDACTED]	0.3
Michael Westermann	4/2/2018	11	Discussion regarding [REDACTED] with C. Flaton, S. Martinez, D. Praga	0.9
Michael Westermann	4/2/2018	11	Discussions regarding [REDACTED] with D. Praga, S. Martinez	4.7
Robert Bingham	4/2/2018	11	Meeting to discuss [REDACTED] with S. Martinez	0.4
Scott Martinez	4/2/2018	11	Meeting to discuss [REDACTED] with R. Bingham	0.4
Scott Martinez	4/2/2018	11	Discussions regarding [REDACTED] for COFINA mediation with C. Flaton	0.4
Scott Martinez	4/2/2018	11	Reviewed [REDACTED]	0.5
Scott Martinez	4/2/2018	11	Reviewed settlement [REDACTED]	0.5
Scott Martinez	4/2/2018	11	Reviewed the revised [REDACTED]	0.6
Scott Martinez	4/2/2018	11	Discussion regarding [REDACTED] with C. Flaton, M. Westermann, D. Praga	0.9

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	4/2/2018	11	Discussions regarding [REDACTED] with D. Praga	1.6
Scott Martinez	4/2/2018	11	Discussions regarding [REDACTED] with D. Praga, M. Westermann	4.7
Michael Westermann	4/3/2018	11	Comment on [REDACTED]	1.5
Carol Flaton	4/4/2018	11	Review/comment on [REDACTED]	0.2
Carol Flaton	4/4/2018	11	Review and mark of [REDACTED]	0.3
Carol Flaton	4/4/2018	11	Discussion [REDACTED] [REDACTED] with D. Praga, S. Martinez, M. Westermann, E. Deichmann	2.6
Deborah Praga	4/4/2018	11	Reviewed [REDACTED]	0.8
Deborah Praga	4/4/2018	11	Discussion [REDACTED] [REDACTED] with C. Flaton, S. Martinez, M. Westermann, E. Deichmann	2.6
Eric Deichmann	4/4/2018	11	Discussion [REDACTED] [REDACTED] with C. Flaton, S. Martinez, M. Westermann, D. Praga	2.6
Michael Westermann	4/4/2018	11	Discussion [REDACTED] [REDACTED] with C. Flaton, S. Martinez, E. Deichmann, D. Praga	2.6
Scott Martinez	4/4/2018	11	Reviewed [REDACTED]	0.7
Scott Martinez	4/4/2018	11	Discussion regarding [REDACTED] [REDACTED] with C. Flaton, M. Westermann, E. Deichmann, D. Praga	2.6
Michael Westermann	4/5/2018	11	Updated [REDACTED] for C. Flaton comments	2.7
Carol Flaton	4/7/2018	11	Email w/ D. Praga re [REDACTED]	0.1
Carol Flaton	4/7/2018	11	Email w/ E. Deichmann re [REDACTED]	0.1
Carol Flaton	4/7/2018	11	Call w/ D. Praga re [REDACTED]	0.2
Carol Flaton	4/7/2018	11	Emails w/D. Praga/E. Deichmann, M. Westermann re [REDACTED]	0.2
Carol Flaton	4/7/2018	11	Call w/ E. Deichmann re [REDACTED]	0.3
Carol Flaton	4/7/2018	11	Review of [REDACTED]	0.3
Carol Flaton	4/7/2018	11	Review of [REDACTED]	0.3
Carol Flaton	4/7/2018	11	Call w/ DP/MW re [REDACTED]	0.4
Deborah Praga	4/7/2018	11	Call with M. Westermann re: [REDACTED]	0.1
Deborah Praga	4/7/2018	11	Call with C. Flaton re: [REDACTED]	0.2
Deborah Praga	4/7/2018	11	Reviewed emails from C. Flaton, M. Westermann and E. Deichmann related to [REDACTED]	0.3
Deborah Praga	4/7/2018	11	Call with C. Flaton, M. Westermann re: [REDACTED]	0.4
Deborah Praga	4/7/2018	11	Revised [REDACTED] from M. Westermann	0.4
Deborah Praga	4/7/2018	11	[REDACTED] based on request from C. Flaton	2.8
Eric Deichmann	4/7/2018	11	Call w/ C. Flaton re: [REDACTED]	0.3
Michael Westermann	4/7/2018	11	Call with D. Praga re: [REDACTED]	0.1
Michael Westermann	4/7/2018	11	Call with C. Flaton, and D. Praga re: [REDACTED]	0.4
Michael Westermann	4/7/2018	11	Review of E. Deichmann email re [REDACTED]	0.5
Michael Westermann	4/7/2018	11	Review of [REDACTED] per C. Flaton request	0.8
Michael Westermann	4/7/2018	11	Comment on D. Praga [REDACTED]	1.4
Michael Westermann	4/7/2018	11	[REDACTED]	1.5
Carol Flaton	4/8/2018	11	Emails w/ D. Praga re [REDACTED]	0.2
Carol Flaton	4/8/2018	11	Emails w/M. Westermann and D. Praga re [REDACTED]	0.2
Carol Flaton	4/8/2018	11	Reviewed [REDACTED]	0.3
Carol Flaton	4/8/2018	11	Emails w/ [REDACTED]	0.3
Carol Flaton	4/8/2018	11	Review of [REDACTED]	0.3
Carol Flaton	4/8/2018	11	Review of [REDACTED]	0.3
Carol Flaton	4/8/2018	11	Review and mark of [REDACTED]	0.3
Deborah Praga	4/8/2018	11	Reviewed emails from L. Despins (PH), C. Flaton, E. Deichmann and M. Westermann related to [REDACTED]	0.4
Deborah Praga	4/8/2018	11	Reviewed [REDACTED]	0.6
Deborah Praga	4/8/2018	11	[REDACTED] per requests from C. Flaton and L. Despins (PH)	1.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	4/8/2018	11	Began [REDACTED] [REDACTED]	3.3
Michael Westermann	4/8/2018	11	Respond to C. Flaton [REDACTED]	3.3
Carol Flaton	4/9/2018	11	Call w/ A. Velazquez re [REDACTED]	0.2
Deborah Praga	4/9/2018	11	Meeting with M. Westermann re: [REDACTED]	1.2
Deborah Praga	4/9/2018	11	Modeled [REDACTED] per comments from C. Flaton	2.9
Deborah Praga	4/9/2018	11	Revised [REDACTED] [REDACTED]	3.3
Michael Westermann	4/9/2018	11	Meeting with D. Praga re: [REDACTED]	1.2
Michael Westermann	4/9/2018	11	Compiled [REDACTED]	1.3
Michael Westermann	4/9/2018	11	Updated [REDACTED] [REDACTED]	1.4
Michael Westermann	4/9/2018	11	Model of [REDACTED]	2.4
Michael Westermann	4/9/2018	11	Review and comment on [REDACTED] from D. Praga	3.0
Carol Flaton	4/10/2018	11	Review of [REDACTED]	0.8
Carol Flaton	4/10/2018	11	Follow-up discussion w/M. Westermann, D. Praga re [REDACTED]	0.9
Deborah Praga	4/10/2018	11	Review of [REDACTED]	0.8
Deborah Praga	4/10/2018	11	Review of [REDACTED]	0.8
Deborah Praga	4/10/2018	11	Follow-up meeting related to [REDACTED] [REDACTED]	0.9
Deborah Praga	4/10/2018	11	Modeled [REDACTED]	1.1
Michael Westermann	4/10/2018	11	Follow-up meeting related to [REDACTED] with C. Flaton, D. Praga	0.9
Carol Flaton	4/11/2018	11	Email w/ M. Westermann re [REDACTED]	0.1
Carol Flaton	4/11/2018	11	Email w/ M. Westermann, D. Praga, E. Deichmann re [REDACTED]	0.1
Carol Flaton	4/11/2018	11	Email to M. Cervi [REDACTED]	0.1
Carol Flaton	4/11/2018	11	Review of [REDACTED]	0.1
Carol Flaton	4/11/2018	11	Review of [REDACTED]	0.2
Carol Flaton	4/11/2018	11	Emails w/ M. Westermann re [REDACTED]	0.2
Carol Flaton	4/11/2018	11	Call w/ M. Cervi re [REDACTED]	0.2
Carol Flaton	4/11/2018	11	Review of [REDACTED]	0.2
Carol Flaton	4/11/2018	11	Review of [REDACTED]	0.3
Carol Flaton	4/11/2018	11	Review of [REDACTED]	0.4
Deborah Praga	4/11/2018	11	Reviewed [REDACTED]	0.4
Deborah Praga	4/11/2018	11	Reviewed emails from C. Flaton, M. Westermann and L. Despins (PH) related to [REDACTED]	0.4
Deborah Praga	4/11/2018	11	Analyzed [REDACTED]	1.6
Michael Westermann	4/11/2018	11	Response to C. Flaton email re: [REDACTED] [REDACTED]	0.9
Michael Westermann	4/11/2018	11	Email to C. Flaton with [REDACTED]	1.2
Michael Westermann	4/11/2018	11	Created [REDACTED] [REDACTED]	1.6
Michael Westermann	4/11/2018	11	Updated [REDACTED] [REDACTED]	1.6
Michael Westermann	4/11/2018	11	Review of and comment on D. Praga [REDACTED]	1.6
Michael Westermann	4/11/2018	11	Updated [REDACTED]	2.0
Anthony Perrella	4/12/2018	11	Development of [REDACTED] [REDACTED]	3.3
Carol Flaton	4/12/2018	11	Review and mark of [REDACTED]	0.1
Carol Flaton	4/12/2018	11	Development and review of [REDACTED]	0.1
Carol Flaton	4/12/2018	11	Review and mark of [REDACTED]	0.1
Carol Flaton	4/12/2018	11	Email w/ D. Praga and M. Westermann re [REDACTED]	0.1
Carol Flaton	4/12/2018	11	Emails w/M. Westermann re [REDACTED]	0.1
Carol Flaton	4/12/2018	11	Review and mark of [REDACTED]	0.4
Carol Flaton	4/12/2018	11	Review and mark of [REDACTED]	0.2
Carol Flaton	4/12/2018	11	Review of [REDACTED] w/L. Despins (PH)	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/12/2018	11	Review and mark of [REDACTED]	0.3
Carol Flaton	4/12/2018	11	Review and mark of [REDACTED]	0.3
Carol Flaton	4/12/2018	11	Review and mark of [REDACTED]	0.3
Carol Flaton	4/12/2018	11	Review of [REDACTED]	0.4
Carol Flaton	4/12/2018	11	Review of [REDACTED]	1.4
Deborah Praga	4/12/2018	11	Revised [REDACTED] based on comments from C. Flaton	0.6
Deborah Praga	4/12/2018	11	Modeled [REDACTED]	1.2
Deborah Praga	4/12/2018	11	Created [REDACTED]	1.9
Deborah Praga	4/12/2018	11	Prepared [REDACTED]	2.7
Michael Westermann	4/12/2018	11	Created model for L. Despins (PH) re: [REDACTED]	1.7
Michael Westermann	4/12/2018	11	Created [REDACTED]	2.5
Michael Westermann	4/12/2018	11	Updated [REDACTED] for L. Despins (PH) comments	2.8
Michael Westermann	4/12/2018	11	Updated [REDACTED]	2.9
Anthony Perrella	4/13/2018	11	[REDACTED]	1.5
Carol Flaton	4/13/2018	11	Review of [REDACTED]	0.1
Carol Flaton	4/13/2018	11	Review of [REDACTED]	0.1
Carol Flaton	4/13/2018	11	Review of [REDACTED]	0.1
Carol Flaton	4/13/2018	11	Review of [REDACTED]	0.2
Carol Flaton	4/13/2018	11	Email w/ M. Westermann re [REDACTED]	0.1
Carol Flaton	4/13/2018	11	Review of [REDACTED]	0.2
Carol Flaton	4/13/2018	11	Emails w/M. Westermann re [REDACTED]	0.2
Carol Flaton	4/13/2018	11	Review of [REDACTED]	0.2
Carol Flaton	4/13/2018	11	Review of [REDACTED]	0.3
Carol Flaton	4/13/2018	11	Draft summary of [REDACTED] for presentation to UCC	0.3
Carol Flaton	4/13/2018	11	Review/mark of [REDACTED] for F. Santos (PR Hospital Supply)	0.3
Carol Flaton	4/13/2018	11	Review and mark of [REDACTED]	0.4
Carol Flaton	4/13/2018	11	Review of [REDACTED]	0.9
Michael Westermann	4/13/2018	11	Updated [REDACTED]	0.9
Michael Westermann	4/13/2018	11	Updated [REDACTED] based on C. Flaton and L. Despins (PH) comments	1.9
Michael Westermann	4/13/2018	11	[REDACTED]	2.1
Michael Westermann	4/13/2018	11	[REDACTED]	2.3
Michael Westermann	4/13/2018	11	[REDACTED]	2.6
Carol Flaton	4/14/2018	11	Emails w/ M. Westermann, S. Martinez re [REDACTED]	0.1
Carol Flaton	4/14/2018	11	Emails w/D. Praga, M. Westermann, S. Martinez on [REDACTED]	0.2
Carol Flaton	4/14/2018	11	Review of [REDACTED]	0.7
Carol Flaton	4/14/2018	11	Emails w/ M. Westermann re [REDACTED]	0.3
Carol Flaton	4/14/2018	11	Email w/E. Deichmann, M. Cervi re [REDACTED] ps	0.3
Carol Flaton	4/14/2018	11	Review and mark of [REDACTED]	0.7
Carol Flaton	4/14/2018	11	Review of [REDACTED]	0.8
Carol Flaton	4/14/2018	11	Review of document from S. Kirpalani (Quinn) re [REDACTED]	0.4
Carol Flaton	4/14/2018	11	Review of [REDACTED]	0.8
Deborah Praga	4/14/2018	11	Reviewed [REDACTED]	0.1
Deborah Praga	4/14/2018	11	Reviewed emails [REDACTED]	0.3
Enrique R. Ubarri	4/14/2018	11	Examined the [REDACTED]	0.1
Michael Westermann	4/14/2018	11	Updated [REDACTED]	1.9
Michael Westermann	4/14/2018	11	Modeled [REDACTED]	2.1
Carol Flaton	4/15/2018	11	Review of [REDACTED]	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/15/2018	11	Emails w/ D. Praga, M. Westermann, S. Martinez re [REDACTED]	0.2
Michael Westermann	4/15/2018	11	Expanded [REDACTED]	0.5
Michael Westermann	4/15/2018	11	Updated [REDACTED]	1.5
Scott Martinez	4/15/2018	11	Reviewed [REDACTED]	1.9
Scott Martinez	4/15/2018	11	Reviewed [REDACTED]	2.4
Anthony Perrella	4/16/2018	11	Development of [REDACTED]	1.2
Carol Flaton	4/16/2018	11	Email w/M. Westermann, M. Cervi re [REDACTED]	0.1
Carol Flaton	4/16/2018	11	Review and mark of [REDACTED]	0.2
Carol Flaton	4/16/2018	11	Review and markup of [REDACTED]	0.3
Carol Flaton	4/16/2018	11	Review and mark of [REDACTED]	0.4
Mark A. Cervi	4/16/2018	11	Review [REDACTED] emails to A. Perrella	1.0
Michael Westermann	4/16/2018	11	Updated and finalized [REDACTED] on comments from Paul Hastings	0.8
Michael Westermann	4/16/2018	11	Review of and comment on [REDACTED]	1.5
Michael Westermann	4/16/2018	11	Comment on [REDACTED]	1.8
Michael Westermann	4/16/2018	11	Updated [REDACTED]	1.9
Michael Westermann	4/16/2018	11	Updated [REDACTED] for comments from C. Flaton and S. Martinez	1.9
Michael Westermann	4/16/2018	11	Created [REDACTED]	2.7
Scott Martinez	4/16/2018	11	Reviewed and commented on [REDACTED]	1.9
Carol Flaton	4/17/2018	11	Call between M. Cervi, S. Martinez, M. Westermann re: [REDACTED]	0.3
Deborah Praga	4/17/2018	11	Follow up call re [REDACTED] with M. Cervi, E. Deichmann, M. Westermann	0.3
Eric Deichmann	4/17/2018	11	Follow up call re [REDACTED] with S. Martinez, M. Cervi, M. Westermann, D. Praga	0.3
Mark A. Cervi	4/17/2018	11	Call between M. Cervi, M. Westermann, S. Martinez, C. Flaton re: [REDACTED]	0.3
Mark A. Cervi	4/17/2018	11	Follow up call re [REDACTED] with E. Deichmann, M. Westermann, D. Praga	0.3
Michael Westermann	4/17/2018	11	Call between M. Cervi, S. Martinez, C. Flaton re: [REDACTED]	0.3
Michael Westermann	4/17/2018	11	Follow up call re [REDACTED] with M. Cervi, E. Deichmann, D. Praga	0.3
Michael Westermann	4/17/2018	11	Updated [REDACTED] based on L. Despins (PH) comments	0.6
Michael Westermann	4/17/2018	11	Created [REDACTED]	2.5
Scott Martinez	4/17/2018	11	Call between M. Cervi, M. Westermann, C. Flaton re: [REDACTED]	0.3
Anthony Perrella	4/18/2018	11	Development of [REDACTED]	0.4
Anthony Perrella	4/18/2018	11	Updates to [REDACTED]	1.4
Carol Flaton	4/18/2018	11	Review and mark of [REDACTED]	1.2
Carol Flaton	4/18/2018	11	Review of [REDACTED]	0.4
Michael Westermann	4/18/2018	11	Research [REDACTED]	3.0
Anthony Perrella	4/19/2018	11	Development of [REDACTED]	1.0
Anthony Perrella	4/19/2018	11	Development of [REDACTED]	1.4
Mark A. Cervi	4/19/2018	11	Review [REDACTED]	0.2
Anthony Perrella	4/20/2018	11	Calls with M. Cervi regarding [REDACTED]	0.7
Anthony Perrella	4/20/2018	11	[REDACTED]	1.0
Carol Flaton	4/20/2018	11	Development and mark up of [REDACTED]	0.8
Carol Flaton	4/20/2018	11	Discussion and preparation of [REDACTED] D. Praga, S. Martinez	2.6

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	4/20/2018	11	Revised [REDACTED] per comments from C. Flaton	0.9
Deborah Praga	4/20/2018	11	Discussion and preparation of [REDACTED] with C. Flaton, S. Martinez	2.6
Deborah Praga	4/20/2018	11	Developed and prepared [REDACTED]	4.6
Mark A. Cervi	4/20/2018	11	Review and respond to emails from C. Flaton and review [REDACTED]	0.2
Mark A. Cervi	4/20/2018	11	Calls with A. Perrella regarding [REDACTED]	0.7
Mark A. Cervi	4/20/2018	11	Calls with A. Perrella regarding [REDACTED]	0.3
Mark A. Cervi	4/20/2018	11	Call with S. Martinez regarding [REDACTED]	0.4
Mark A. Cervi	4/20/2018	11	Further review and edits of [REDACTED]	0.5
Mark A. Cervi	4/20/2018	11	[REDACTED]	0.6
Mark A. Cervi	4/20/2018	11	Review and Edit of [REDACTED]	2.6
Michael Westermann	4/20/2018	11	Comment on [REDACTED]	0.4
Scott Martinez	4/20/2018	11	Call with M. Cervi regarding [REDACTED]	0.4
Scott Martinez	4/20/2018	11	Discussion and preparation of materials for the Committee regarding [REDACTED] with C. Flaton, D. Praga	2.6
Carol Flaton	4/21/2018	11	Mark up of [REDACTED]	0.4
Carol Flaton	4/22/2018	11	Call w/ D. Praga to discuss [REDACTED]	0.2
Carol Flaton	4/22/2018	11	Emails w/ L. Despins (PH) re [REDACTED]	0.2
Carol Flaton	4/22/2018	11	Review and mark up of [REDACTED]	0.3
Carol Flaton	4/22/2018	11	Email w/ internal ZC re [REDACTED]	0.3
Carol Flaton	4/22/2018	11	Review and mark of [REDACTED]	0.5
Carol Flaton	4/22/2018	11	Review and mark of [REDACTED]	0.7
Deborah Praga	4/22/2018	11	Calls with C. Flaton re: [REDACTED]	0.2
Deborah Praga	4/22/2018	11	Revised [REDACTED] based on comments from L. Despins (PH) and C. Flaton	4.6
Michael Westermann	4/22/2018	11	[REDACTED]	1.5
Michael Westermann	4/22/2018	11	Modeled [REDACTED]	3.0
Scott Martinez	4/22/2018	11	Reviewed and commented on the [REDACTED]	2.1
Carol Flaton	4/23/2018	11	Emails to [REDACTED]	0.2
Carol Flaton	4/23/2018	11	Review of [REDACTED]	0.2
Carol Flaton	4/23/2018	11	Creation of [REDACTED]	0.4
Deborah Praga	4/23/2018	11	Revised [REDACTED] from M. Westermann	0.3
Deborah Praga	4/23/2018	11	Updated [REDACTED]	0.4
Deborah Praga	4/23/2018	11	Discussion regarding [REDACTED] with S. Martinez	0.6
Deborah Praga	4/23/2018	11	Prepared [REDACTED]	0.9
Deborah Praga	4/23/2018	11	Reviewed [REDACTED]	1.1
Deborah Praga	4/23/2018	11	[REDACTED]	1.3
Deborah Praga	4/23/2018	11	Reviewed [REDACTED]	1.9
Michael Westermann	4/23/2018	11	Updated [REDACTED] for S. Martinez comments	0.3
Michael Westermann	4/23/2018	11	Updated [REDACTED]	0.4
Michael Westermann	4/23/2018	11	Comment on D. Praga [REDACTED]	0.6
Michael Westermann	4/23/2018	11	Created [REDACTED]	0.8
Michael Westermann	4/23/2018	11	Updated [REDACTED] to reflect comments from C. Flaton	1.2
Michael Westermann	4/23/2018	11	Review of [REDACTED]	1.3
Michael Westermann	4/23/2018	11	Read [REDACTED]	3.2
Scott Martinez	4/23/2018	11	Reviewed [REDACTED]	1.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	4/23/2018	11	Updated the [REDACTED] [REDACTED]	1.2
Scott Martinez	4/23/2018	11	Reviewed [REDACTED]	1.4
Carol Flaton	4/24/2018	11	Email w/ S. Martinez regarding [REDACTED]	0.1
Carol Flaton	4/24/2018	11	Emails w/ S. Martinez and M. Westermann re [REDACTED]	0.1
Carol Flaton	4/24/2018	11	Discussion w/ M. Westermann re: [REDACTED]	0.2
Deborah Praga	4/24/2018	11	Prepared [REDACTED]	1.6
Michael Westermann	4/24/2018	11	Discussion w/ C. Flaton re: [REDACTED]	0.2
Michael Westermann	4/24/2018	11	Prepared [REDACTED] [REDACTED]	1.6
Michael Westermann	4/24/2018	11	Comment on [REDACTED] [REDACTED]	2.2
Scott Martinez	4/24/2018	11	Reviewed [REDACTED]	0.7
Scott Martinez	4/24/2018	11	Reviewed and commented on [REDACTED] [REDACTED]	1.2
Carol Flaton	4/25/2018	11	Discussions [REDACTED] [REDACTED] with S. Martinez, M. Westermann	0.8
Deborah Praga	4/25/2018	11	Reviewed [REDACTED] [REDACTED]	0.6
Michael Westermann	4/25/2018	11	Discussions [REDACTED] [REDACTED] with C. Flaton, S. Martinez	0.8
Michael Westermann	4/25/2018	11	Discussion regarding [REDACTED] [REDACTED] with S. Martinez	1.1
Michael Westermann	4/25/2018	11	Markup [REDACTED]	1.5
Michael Westermann	4/25/2018	11	Created [REDACTED]	2.5
Michael Westermann	4/25/2018	11	Pulled [REDACTED] [REDACTED]	2.9
Scott Martinez	4/25/2018	11	Prepared [REDACTED]	0.5
Scott Martinez	4/25/2018	11	Reviewed [REDACTED] [REDACTED]	0.6
Scott Martinez	4/25/2018	11	Reviewed [REDACTED] [REDACTED]	0.7
Scott Martinez	4/25/2018	11	Discussions regarding [REDACTED] [REDACTED] with C. Flaton, M. Westermann	0.8
Scott Martinez	4/25/2018	11	Discussion regarding [REDACTED] [REDACTED] with M. Westermann	1.1
Carol Flaton	4/26/2018	11	Emails w/ S. Martinez, M. Westermann re [REDACTED]	0.1
Carol Flaton	4/26/2018	11	Review for [REDACTED]	0.2
Carol Flaton	4/26/2018	11	review and mark of [REDACTED]	0.3
Carol Flaton	4/26/2018	11	further mark and review of [REDACTED]	0.3
Carol Flaton	4/26/2018	11	Review and notation of [REDACTED] [REDACTED]	0.6
Deborah Praga	4/26/2018	11	Prepared [REDACTED] C. Flaton's request	1.3
Deborah Praga	4/26/2018	11	Revised [REDACTED]	2.1
Deborah Praga	4/26/2018	11	Modeled [REDACTED]	2.6
Michael Westermann	4/26/2018	11	Respond to S. Martinez email re: [REDACTED]	0.3
Michael Westermann	4/26/2018	11	Updated [REDACTED] for C. Flaton [REDACTED]	0.5
Michael Westermann	4/26/2018	11	Consolidated and finalized [REDACTED]	1.5
Michael Westermann	4/26/2018	11	Created [REDACTED] [REDACTED]	1.9
Scott Martinez	4/26/2018	11	Analyzed and reviewed [REDACTED] [REDACTED]	0.9
Carol Flaton	4/27/2018	11	Review of [REDACTED]	0.1
Carol Flaton	4/27/2018	11	Review of [REDACTED]	0.1
Carol Flaton	4/27/2018	11	Review/mark of [REDACTED]	0.8

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	4/27/2018	11	Review of [REDACTED]	0.3
Deborah Praga	4/27/2018	11	Revisions to [REDACTED] for presentation to committee	2.3
Mark A. Cervi	4/27/2018	11	Reviewed [REDACTED]	0.3
Michael Westermann	4/27/2018	11	Updated [REDACTED] for Paul Hastings and C. Flaton comments	1.9
Michael Westermann	4/27/2018	11	Updated [REDACTED]	2.3
Michael Westermann	4/27/2018	11	Created [REDACTED]	2.9
Carol Flaton	4/28/2018	11	Email to M. Westermann re [REDACTED]	0.1
Carol Flaton	4/28/2018	11	Emails w/M. Westermann re [REDACTED]	0.1
Carol Flaton	4/28/2018	11	Emails w/ S. Martinez and M. Westermann re [REDACTED]	0.1
Carol Flaton	4/28/2018	11	Review of [REDACTED] [REDACTED]	0.3
Carol Flaton	4/28/2018	11	Review and mark of [REDACTED]	0.9
Michael Westermann	4/28/2018	11	Updated [REDACTED] for comments from C. Flaton and S. Martinez	2.5
Carol Flaton	4/29/2018	11	Call w/ M. Westermann re [REDACTED]	0.4
Carol Flaton	4/29/2018	11	Discussion regarding [REDACTED] with S. Martinez	0.2
Carol Flaton	4/29/2018	11	Review of [REDACTED]	0.2
Carol Flaton	4/29/2018	11	Call regarding [REDACTED] with S. Martinez, D. Praga	0.5
Carol Flaton	4/29/2018	11	Follow up call regarding [REDACTED] with S. Martinez, D. Praga	0.7
Carol Flaton	4/29/2018	11	Review and mark of [REDACTED]	2.1
Deborah Praga	4/29/2018	11	Debrief regarding [REDACTED] with S. Martinez	0.4
Deborah Praga	4/29/2018	11	Call regarding [REDACTED] with C. Flaton, S. Martinez	0.5
Deborah Praga	4/29/2018	11	Discussion regarding [REDACTED] with S. Martinez	0.5
Deborah Praga	4/29/2018	11	Follow up call regarding [REDACTED] with C. Flaton, S. Martinez	0.7
Deborah Praga	4/29/2018	11	Discussion [REDACTED] with S. Martinez, M. Westermann	0.7
Deborah Praga	4/29/2018	11	Prepared [REDACTED]	2.4
Enrique R. Ubarri	4/29/2018	11	Reviewed and analyzed [REDACTED]	0.3
Mark A. Cervi	4/29/2018	11	Review of [REDACTED]	0.2
Michael Westermann	4/29/2018	11	Email to D. Praga re: [REDACTED]	0.2
Michael Westermann	4/29/2018	11	Call w/ C. Flaton re [REDACTED]	0.4
Michael Westermann	4/29/2018	11	Final changes to [REDACTED] based on comments from Paul Hastings and ZC	0.4
Michael Westermann	4/29/2018	11	Discussion regarding [REDACTED] to be provided to the Committee with S. Martinez	0.4
Michael Westermann	4/29/2018	11	Discussion regarding [REDACTED] with S. Martinez, D. Praga	0.7
Michael Westermann	4/29/2018	11	Response to C. Flaton email re: [REDACTED]	0.9
Michael Westermann	4/29/2018	11	Created [REDACTED] [REDACTED]	1.4
Michael Westermann	4/29/2018	11	Updated deck for C. Flaton and L. Despins (PH) comments	1.6
Michael Westermann	4/29/2018	11	Modeled [REDACTED]	1.2
Michael Westermann	4/29/2018	11	Added [REDACTED] [REDACTED]	1.9
Scott Martinez	4/29/2018	11	Discussion regarding COFINA structure with C. Flaton	0.2
Scott Martinez	4/29/2018	11	Debrief regarding [REDACTED] with D. Praga	0.4
Scott Martinez	4/29/2018	11	Discussion regarding [REDACTED] to be provided to the Committee with M. Westermann	0.4
Scott Martinez	4/29/2018	11	Call regarding [REDACTED] with D. Praga, C. Flaton	0.5
Scott Martinez	4/29/2018	11	Discussion regarding [REDACTED] with D. Praga	0.5

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	4/29/2018	11	Follow up call regarding [REDACTED] with C. Flaton, D. Praga	0.7
Scott Martinez	4/29/2018	11	Discussion regarding [REDACTED] with D. Praga, M. Westermann	0.7
Scott Martinez	4/29/2018	11	Reviewed and commented on [REDACTED]	0.9
Scott Martinez	4/29/2018	11	Reviewed and commented on the [REDACTED] to be circulated to the Committee regarding settlement structures	0.9
Carol Flaton	4/30/2018	11	Email to S. Martinez, D. Praga re [REDACTED]	0.1
Carol Flaton	4/30/2018	11	Call with ZC (S. Martinez, D. Praga, M. Westermann) and Paul Hastings (M. Kahn) re: [REDACTED]	0.9
Deborah Praga	4/30/2018	11	Call with ZC (C. Flaton, S. Martinez, M. Westermann) and Paul Hastings (M. Kahn) re: [REDACTED]	0.9
Deborah Praga	4/30/2018	11	Modeled [REDACTED]	3.8
Michael Westermann	4/30/2018	11	Updated [REDACTED]	0.3
Michael Westermann	4/30/2018	11	Review of [REDACTED]	0.8
Michael Westermann	4/30/2018	11	Call with ZC (C. Flaton, S. Martinez, D. Praga) and Paul Hastings (M. Kahn) re: [REDACTED]	0.9
Michael Westermann	4/30/2018	11	Comment on D. Praga [REDACTED]	1.0
Scott Martinez	4/30/2018	11	Call with ZC (C. Flaton, D. Praga, M. Westermann) and Paul Hastings (M. Kahn) re: [REDACTED]	0.9
Scott Martinez	4/30/2018	11	Reviewed and commented on [REDACTED]	1.1
Carol Flaton	5/1/2018	11	Review of [REDACTED]	0.2
Carol Flaton	5/1/2018	11	Review and distribution of [REDACTED] to L. Despina (PH)	0.2
Carol Flaton	5/1/2018	11	Review and mark of [REDACTED]	0.3
Carol Flaton	5/1/2018	11	Discussion w/ M. Westermann and S. Martinez re [REDACTED]	0.5
Carol Flaton	5/1/2018	11	Review of [REDACTED] from M. Kahn (PH)	0.7
Deborah Praga	5/1/2018	11	Reviewed certain [REDACTED]	0.7
Deborah Praga	5/1/2018	11	Revised [REDACTED] based on comments from M. Westermann	2.2
Deborah Praga	5/1/2018	11	Prepared [REDACTED]	2.8
Michael Westermann	5/1/2018	11	Discussion regarding [REDACTED] with C. Flaton, S. Martinez	0.5
Michael Westermann	5/1/2018	11	Response to C. Flaton emails re [REDACTED]	1.0
Michael Westermann	5/1/2018	11	Comment on D. Praga [REDACTED]	1.4
Scott Martinez	5/1/2018	11	Discussion regarding [REDACTED] with C. Flaton, M. Westermann	0.5
Scott Martinez	5/1/2018	11	Reviewed and commented on [REDACTED]	0.7
Scott Martinez	5/1/2018	11	Reviewed [REDACTED]	1.3
Carol Flaton	5/2/2018	11	Discussion with D. Praga related to [REDACTED]	0.3
Carol Flaton	5/2/2018	11	Review and analysis of [REDACTED]	0.7
Carol Flaton	5/2/2018	11	Review and analysis of [REDACTED]	0.9
Deborah Praga	5/2/2018	11	Discussion with C. Flaton [REDACTED]	0.3
Deborah Praga	5/2/2018	11	Revised [REDACTED] per comments from L. Despina (PH)	1.1
Carol Flaton	5/3/2018	11	Final review of [REDACTED]	0.1
Carol Flaton	5/3/2018	11	Changes/markup of [REDACTED]	0.3
Carol Flaton	5/3/2018	11	Revision/mark up of [REDACTED]	0.6
Deborah Praga	5/3/2018	11	Revised [REDACTED] per comments from A. Bongartz (PH)	0.4
Mark A. Cervi	5/3/2018	11	Call with S. Martinez regarding [REDACTED]	0.5
Michael Westermann	5/3/2018	11	Review of [REDACTED] from D. Praga	0.4
Scott Martinez	5/3/2018	11	Call with M. Cervi regarding [REDACTED]	0.5

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	5/4/2018	11	Reviewed [REDACTED]	0.9
Deborah Praga	5/8/2018	11	Reviewed [REDACTED]	0.6
Eric Deichmann	5/8/2018	11	Debrief regarding [REDACTED] with S. Martinez, M. Westermann	0.6
Michael Westermann	5/8/2018	11	Debrief regarding [REDACTED] with S. Martinez, E. Deichmann	0.6
Michael Westermann	5/8/2018	11	Review of latest April 2018 tax collections numbers	1.0
Scott Martinez	5/8/2018	11	Debrief regarding [REDACTED] with M. Westermann, E. Deichmann	0.6
Michael Westermann	5/10/2018	11	Comparison of [REDACTED]	2.5
Carol Flaton	5/11/2018	11	Review of [REDACTED]	0.1
Carol Flaton	5/13/2018	11	Review of [REDACTED]	0.2
Eric Deichmann	5/14/2018	11	Review of [REDACTED]	0.4
Eric Deichmann	5/14/2018	11	Discussion with S. Martinez, M. Westermann re: COFINA and GO press releases and associated recovery values stated	0.8
Michael Westermann	5/14/2018	11	Updated sensitivity charts for C. Flaton comments	0.7
Michael Westermann	5/14/2018	11	Discussion with S. Martinez, E. Deichmann re: COFINA and GO press releases and associated recovery values stated	0.8
Michael Westermann	5/14/2018	11	[REDACTED]	0.9
Michael Westermann	5/14/2018	11	Updated [REDACTED]	0.9
Michael Westermann	5/14/2018	11	Calculated [REDACTED]	1.1
Michael Westermann	5/14/2018	11	Read press releases from GO 's and COFINA re: settlement discussions and comparison to amounts previously presented to the committee	2.8
Scott Martinez	5/14/2018	11	Call regarding GO and COFINA press releases with L. Despina (Paul Hastings)	0.1
Scott Martinez	5/14/2018	11	Call regarding GO and COFINA press releases with A. Bongartz (Paul Hastings)	0.2
Scott Martinez	5/14/2018	11	Reviewed updated [REDACTED]	0.4
Scott Martinez	5/14/2018	11	Discussion with E. Deichmann, M. Westermann re: [REDACTED]	0.8
Scott Martinez	5/14/2018	11	Reviewed the [REDACTED]	1.9
Carol Flaton	5/15/2018	11	Review draft of [REDACTED]	0.1
Carol Flaton	5/15/2018	11	Review/revision of [REDACTED]	0.1
Carol Flaton	5/16/2018	11	Review of [REDACTED]	0.2
Carol Flaton	5/16/2018	11	Email draft of changed terms of potential counteroffer	0.2
Carol Flaton	5/16/2018	11	Review and mark up of [REDACTED]	0.3
Carol Flaton	5/16/2018	11	Review of [REDACTED]	0.3
Carol Flaton	5/16/2018	11	Review of [REDACTED]	0.5
Carol Flaton	5/16/2018	11	Review and mark of [REDACTED]	0.7
Michael Westermann	5/16/2018	11	Review of [REDACTED]	0.4
Michael Westermann	5/16/2018	11	[REDACTED] based on Paul Hastings comments	1.1
Michael Westermann	5/16/2018	11	[REDACTED] for comments from C. Flaton, S. Martinez, and L. Despina (PH)	2.0
Michael Westermann	5/16/2018	11	Updated [REDACTED] for distribution to the committee	2.5
Scott Martinez	5/16/2018	11	Reviewed and commented on [REDACTED]	0.4
Scott Martinez	5/16/2018	11	Reviewed [REDACTED]	0.5
Carol Flaton	5/17/2018	11	Review and mark of [REDACTED]	0.1
Carol Flaton	5/17/2018	11	Review of [REDACTED]	0.1
Carol Flaton	5/17/2018	11	Draft and review of [REDACTED]	0.3
Carol Flaton	5/17/2018	11	Review and [REDACTED]	0.3
Carol Flaton	5/17/2018	11	Review of [REDACTED]	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	5/17/2018	11	Follow up to the committee call discussion with S. Martinez, M. Westermann re: [REDACTED]	0.5
Carol Flaton	5/17/2018	11	Review of [REDACTED]	1.2
Enrique R. Ubarri	5/17/2018	11	Examined the [REDACTED]	0.3
Michael Westermann	5/17/2018	11	Created [REDACTED] for C. Flaton	0.2
Michael Westermann	5/17/2018	11	Comment on [REDACTED]	0.4
Michael Westermann	5/17/2018	11	Follow up to the committee call discussion with C. Flaton, S. Martinez re: [REDACTED]	0.5
Michael Westermann	5/17/2018	11	Created [REDACTED]	1.5
Scott Martinez	5/17/2018	11	Calls with A. Bongartz (Paul Hastings) regarding [REDACTED]	0.3
Scott Martinez	5/17/2018	11	Follow up to the committee call discussion with C. Flaton, M. Westermann re: [REDACTED]	0.5
Scott Martinez	5/17/2018	11	Reviewed and commented on various [REDACTED]	1.1
Carol Flaton	5/18/2018	11	Review of [REDACTED]	0.2
Carol Flaton	5/18/2018	11	Review of [REDACTED]	0.9
Michael Westermann	5/18/2018	11	Updated [REDACTED] for comments from Paul Hastings	1.3
Michael Westermann	5/18/2018	11	Review of and [REDACTED]	2.3
Michael Westermann	5/18/2018	11	Created presentation of [REDACTED]	2.7
Carol Flaton	5/19/2018	11	Review of [REDACTED] for distribution	0.2
Michael Westermann	5/19/2018	11	Updated [REDACTED] for additional comments from C. Flaton	1.1
Carol Flaton	5/21/2018	11	Review of [REDACTED]	0.2
Carol Flaton	5/21/2018	11	Review of [REDACTED]	0.3
Carol Flaton	5/21/2018	11	Review of [REDACTED]	0.3
Deborah Praga	5/21/2018	11	Review and analysis of [REDACTED]	2.9
Enrique R. Ubarri	5/21/2018	11	Analyzed the [REDACTED]	0.3
Michael Westermann	5/21/2018	11	Prepared [REDACTED]	1.2
Michael Westermann	5/21/2018	11	Review of [REDACTED]	1.7
Michael Westermann	5/21/2018	11	Updated [REDACTED]	1.9
Scott Martinez	5/21/2018	11	Reviewed [REDACTED]	0.6
Michael Westermann	5/22/2018	11	Comment on [REDACTED]	0.2
Michael Westermann	5/22/2018	11	[REDACTED]	2.2
Carol Flaton	5/23/2018	11	Review and mark of [REDACTED]	0.3
Carol Flaton	5/23/2018	11	Review of [REDACTED]	0.3
Carol Flaton	5/23/2018	11	Review and mark of [REDACTED]	1.1
Michael Westermann	5/23/2018	11	Discussion regarding [REDACTED] with S. Martinez	0.5
Michael Westermann	5/23/2018	11	[REDACTED]	2.4
Michael Westermann	5/23/2018	11	Created deck [REDACTED]	2.6
Michael Westermann	5/23/2018	11	[REDACTED]	4.0
Scott Martinez	5/23/2018	11	Discussion regarding [REDACTED] with M. Westermann	0.5
Scott Martinez	5/23/2018	11	Reviewed updated [REDACTED]	1.9
Carol Flaton	5/24/2018	11	Review of [REDACTED]	0.1
Carol Flaton	5/24/2018	11	Review of latest version of [REDACTED]	0.2
Carol Flaton	5/24/2018	11	Emails w/ M. Westermann re [REDACTED]	0.2
Carol Flaton	5/24/2018	11	Review of final presentation materials for UCC call	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	5/24/2018	11	Review of [REDACTED]	0.3
Carol Flaton	5/24/2018	11	Emails w/ M. Westermann re [REDACTED]	0.3
Carol Flaton	5/24/2018	11	Review of [REDACTED]	0.3
Carol Flaton	5/24/2018	11	Review of [REDACTED]	0.4
Michael Westermann	5/24/2018	11	Review of and comment on [REDACTED]	0.8
Michael Westermann	5/24/2018	11	Added various scenarios to [REDACTED] based on comments from C. Flaton and Paul Hastings	2.4
Scott Martinez	5/24/2018	11	Reviewed analysis [REDACTED] [REDACTED]	0.5
Scott Martinez	5/24/2018	11	Reviewed and commented on [REDACTED]	0.8
Scott Martinez	5/24/2018	11	Reviewed and commented on [REDACTED] [REDACTED]	1.9
Carol Flaton	5/25/2018	11	Review of [REDACTED] from M. Westermann	0.1
Carol Flaton	5/25/2018	11	Review and mark of [REDACTED]	0.2
Carol Flaton	5/25/2018	11	Review of [REDACTED]	0.4
Carol Flaton	5/25/2018	11	Review of [REDACTED]	0.9
Carol Flaton	5/25/2018	11	Review of [REDACTED]	0.8
Michael Westermann	5/25/2018	11	[REDACTED] and email to A. Bongartz (PH)	0.2
Michael Westermann	5/25/2018	11	Review of and comment on [REDACTED]	1.3
Michael Westermann	5/25/2018	11	Updated presentations of [REDACTED] [REDACTED] for distribution to the committee	2.7
Michael Westermann	5/25/2018	11	[REDACTED]	3.1
Scott Martinez	5/25/2018	11	Reviewed [REDACTED] [REDACTED]	0.6
Scott Martinez	5/25/2018	11	Reviewed [REDACTED] [REDACTED]	0.8
Carol Flaton	5/26/2018	11	Reviewed email from M. Westermann re [REDACTED] [REDACTED]	0.1
Carol Flaton	5/26/2018	11	Call [REDACTED] w/S. Martinez and M. Westermann	0.3
Michael Westermann	5/26/2018	11	Call regarding [REDACTED] with S. Martinez, C. Flaton	0.3
Michael Westermann	5/26/2018	11	Updated [REDACTED]	0.4
Scott Martinez	5/26/2018	11	Call regarding [REDACTED] with C. Flaton, M. Westermann	0.3
Scott Martinez	5/26/2018	11	Reviewed [REDACTED]	0.3
Carol Flaton	5/27/2018	11	Emails w/S. Martinez, M. Westermann re [REDACTED] [REDACTED]	0.1
Carol Flaton	5/27/2018	11	Review of [REDACTED]	0.2
Michael Westermann	5/27/2018	11	Review of and comment on [REDACTED]	1.2
Michael Westermann	5/27/2018	11	Updated [REDACTED]	1.9
Carol Flaton	5/28/2018	11	Calculation of [REDACTED] for L. Despins (PH)	0.1
Michael Westermann	5/28/2018	11	Drafted new language for [REDACTED] [REDACTED]	0.9
Carol Flaton	5/29/2018	11	Review of [REDACTED]	0.2
Carol Flaton	5/29/2018	11	Review of [REDACTED]	0.3
Carol Flaton	5/29/2018	11	Review of existing [REDACTED]	0.4
Carol Flaton	5/29/2018	11	Discussion regarding [REDACTED] with S. Martinez, E. Deichmann, M. Westermann	0.7
Enrique R. Ubarri	5/29/2018	11	Examined the [REDACTED] [REDACTED]	0.1
Eric Deichmann	5/29/2018	11	Discussion regarding [REDACTED] with C. Flaton, S. Martinez, M. Westermann	0.7
Eric Deichmann	5/29/2018	11	Discussion regarding [REDACTED] with S. Martinez, M. Westermann	0.9
Michael Westermann	5/29/2018	11	Discussion regarding [REDACTED] with C. Flaton, S. Martinez, E. Deichmann	0.7

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	5/29/2018	11	Reforecast [REDACTED]	0.7
Michael Westermann	5/29/2018	11	Discussion regarding [REDACTED] with S. Martinez, E. Deichmann	0.9
Michael Westermann	5/29/2018	11	Review of and comment on [REDACTED]	1.6
Scott Martinez	5/29/2018	11	Discussion regarding [REDACTED] with C. Flaton, E. Deichmann, M. Westermann	0.7
Scott Martinez	5/29/2018	11	Prepared an analysis regarding the [REDACTED]	0.8
Scott Martinez	5/29/2018	11	Discussion regarding [REDACTED] analyses with E. Deichmann, M. Westermann	0.9
Scott Martinez	5/29/2018	11	Reviewed [REDACTED]	1.7
Carol Flaton	5/30/2018	11	Review of draft language for [REDACTED]	0.1
Carol Flaton	5/30/2018	11	Review of [REDACTED]	0.2
Carol Flaton	5/30/2018	11	Review of final versions of [REDACTED]	0.4
Michael Westermann	5/30/2018	11	Updated [REDACTED]	0.5
Michael Westermann	5/30/2018	11	Discussion regarding [REDACTED] with S. Martinez	0.5
Scott Martinez	5/30/2018	11	Reviewed [REDACTED]	0.4
Scott Martinez	5/30/2018	11	Discussion regarding [REDACTED] with M. Westermann	0.5
Carol Flaton	5/31/2018	11	Revision and review of [REDACTED]	0.2
Carol Flaton	5/31/2018	11	Review of [REDACTED]	0.3
Carol Flaton	5/31/2018	11	Review of [REDACTED]	0.4
Carol Flaton	5/31/2018	11	Review of [REDACTED]	0.4
Deborah Praga	5/31/2018	11	Review of [REDACTED]	0.7
Scott Martinez	5/31/2018	11	Reviewed [REDACTED]	0.6
Total Hours Matter Category 11				701.0

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	2/1/2018	12	Call with J. Worthington (Paul Hastings) regarding 2004 Ambac production	0.1
Carol Flaton	2/2/2018	12	Email w/J. Bliss and J. Worthington (PH) re 2004 documents	0.2
Scott Martinez	2/6/2018	12	Reviewed files regarding question raised by J. Worthington (Paul Hastings) regarding the COFINA structure	0.3
Enrique R. Ubarri	2/7/2018	12	Exchanged e-mails with D. Barron (PH) re: claims training assistance in the US.	0.2
Enrique R. Ubarri	2/8/2018	12	Exchanged e-mails with D. Barron (PH) re: claims training assistance with US-Puerto Rican associations in the US.	0.1
Enrique R. Ubarri	2/8/2018	12	Telephone conversation with D. Barron (PH) re: assistance on claims preparation in Puerto Rico.	0.2
Robert Bingham	2/9/2018	12	Call concerning PH requests with S. Martinez	0.2
Robert Bingham	2/9/2018	12	Follow-up call concerning PH request on use of COFINA proceeds with S. Martinez	0.5
Scott Martinez	2/9/2018	12	Call with J. Worthington (Paul Hastings) regarding COFINA	0.1
Scott Martinez	2/9/2018	12	Call concerning PH requests with R. Bingham	0.2
Scott Martinez	2/9/2018	12	Follow-up call concerning PH request on use of COFINA proceeds with R. Bingham	0.5
Scott Martinez	2/9/2018	12	Reviewed files in response to Paul Hastings request regarding COFINA	0.5
Scott Martinez	2/12/2018	12	Discussion regarding documents produced in response to the Ambac 2004 examination regarding SUT with D. Praga	0.6
Scott Martinez	2/12/2018	12	Reviewed documents produced in response to the Ambac 2004 examination regarding SUT	0.6

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	2/14/2018	12	Reviewed the draft [REDACTED] [REDACTED]	1.5
Carol Flaton	2/28/2018	12	Participated in meeting with D. Praga, S. Martinez, R. Bingham (partial) regarding [REDACTED]	1.6
Deborah Praga	2/28/2018	12	Reviewed prior restructuring proposals in preparation for meeting with PH regarding [REDACTED]	1.3
Deborah Praga	2/28/2018	12	Participated in meeting with C. Flaton, S. Martinez, R. Bingham (partial) regarding [REDACTED]	1.6
Robert Bingham	2/28/2018	12	Participated in portion of meeting with C. Flaton, S. Martinez, R. Bingham (partial), D. Praga regarding [REDACTED]	0.9
Scott Martinez	2/28/2018	12	Prepared for meeting with PH regarding [REDACTED] with D. Praga	0.5
Scott Martinez	2/28/2018	12	Participated in meeting with C. Flaton, R. Bingham (partial), D. Praga regarding [REDACTED]	1.6
Enrique R. Ubarri	3/1/2018	12	Sent communication re: informative sessions and assistance from UPR.	0.1
Enrique R. Ubarri	3/1/2018	12	Reviewed communication from D. Barron (PH) to V. Neptune, Dean of University of Puerto Rico law school re: informative sessions.	0.1
Enrique R. Ubarri	3/1/2018	12	Prepared summary of work to be done and partner solicitation tracking.	0.1
Enrique R. Ubarri	3/1/2018	12	Reviewed e-mails sent by D. Barron (PH) re: efforts on the informative sessions with creditors.	0.3
Enrique R. Ubarri	3/1/2018	12	Conference call with D. Barron, A. Bongartz of Paul Hastings and J. Casillas (Casillas) re: informative sessions with creditors.	1.0
Enrique R. Ubarri	3/2/2018	12	Reviewed communication from D. Barron to M. Masson of the Puerto Rican Florida Bar Association re: informative sessions.	0.1
Enrique R. Ubarri	3/2/2018	12	Prepared and sent e-mail to G. Vazquez re: New York informative sessions; sent e-mail to D. Barron (PH) re: same.	0.4
Enrique R. Ubarri	3/2/2018	12	Telephone conversation with G. Vazquez of the New York City Bar re: assistance for informative sessions; telephone conversation with D. Barron of Paul Hastings re: information requested for G. Vazquez for the informative sessions.	0.5
Enrique R. Ubarri	3/5/2018	12	Reviewed e-mail from J. Casillas (Casillas) re: Communication with Inter American University School of Law conversation with Dean Julio Fontanet.	0.1
Enrique R. Ubarri	3/5/2018	12	Conference call w/J. Casillas (Casillas) and A. Bongartz (PH) re: Puerto Rico informative sessions and e-mail from Juan Casillas re: assistance from Interamerican University for informative sessions.	0.4
Enrique R. Ubarri	3/5/2018	12	Conference call with D. Barron (PH), Luis Torres (Casillas), Viviana Currais, and M. Vargas and other members of Chamber of Commerce of Puerto Rico re: informative sessions.	0.5
Enrique R. Ubarri	3/6/2018	12	Conference call with D. Barron, A. Bongartz (PH), J. Casillas (Casillas), and Marie Masson of Florida Puerto Rican Bar Association re: informative sessions.	0.4
Enrique R. Ubarri	3/6/2018	12	Conference call with D. Barron, A. Bongartz (PH), J. Casillas (Casillas), Bernardo Medina, Viviana Currais and Amarylis Torres re: Kroma work for informative sessions.	0.6
Enrique R. Ubarri	3/6/2018	12	Conference call with D. Barron, A. Bongartz (PH), J. Casillas (Casillas), and Aracelis Cruz from Universidad Carolica de Ponce re: informative sessions.	0.6
Enrique R. Ubarri	3/7/2018	12	Reviewed and exchanged several e-mails by and between D. Barron of PH, Viviana Currais, Luis Torres, Gabrielle Vazquez and Rick Antonoff of New York City Bar and Marie Masson of Puerto Rican Florida Bar Association re: informative sessions.	0.4
Enrique R. Ubarri	3/8/2018	12	Exchanged e-mails with D. Barron of PH re: informative session scheduling in San Juan.	0.1
Enrique R. Ubarri	3/8/2018	12	Reviewed e-mail from D. Barron (PH) re: informative sessions in Universidad Catolica School of Law.	0.1
Enrique R. Ubarri	3/9/2018	12	Prepared and sent e-mail to Greg Levy, Dean of Students, University of Miami School of Law re: South Florida informative sessions; exchanged several e-mails with D. Barron (PH) re: same.	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	3/9/2018	12	Conference call with Gabrielle Vazquez and Rick Antonoff of the New York City Bar and D. Barron (PH) re: Tutorial Sessions PR Title III	0.5
Enrique R. Ubarri	3/12/2018	12	Exchanged e-mails with D. Barron (PH) re: University of Miami School of Law assistance for informational sessions; exchanged e-mails with University of Miami re: informational sessions.	0.1
Enrique R. Ubarri	3/12/2018	12	Call regarding creditor claim information sessions with S. Martinez	0.6
Scott Martinez	3/12/2018	12	Call regarding creditor claim information sessions with E. Ubarri	0.6
Scott Martinez	3/12/2018	12	Call regarding creditor claim information sessions with E. Ubarri	0.6
Carol Flaton	3/13/2018	12	Emails w/E. Ubarri and S. Martinez re claims training at UofM.	0.1
Enrique R. Ubarri	3/13/2018	12	Exchanged e-mails with D. Barron (PH) re: assistance from Puerto Rican Bar of Florida.	0.1
Enrique R. Ubarri	3/13/2018	12	Exchanged several e-mails with D. Barron (PH) re: assistance from University of Miami School of Law.	0.1
Enrique R. Ubarri	3/13/2018	12	Exchanged several e-mails with University of Miami School of Law re: assistance for informational sessions; exchanged e-mails with D. Barron (PH) re: assistance from UM for informational sessions.	0.2
Enrique R. Ubarri	3/14/2018	12	Telephone conversation with A. Bongartz and D. Barron from Paul Hastings and Patricia Redmond and Andrew Dawson of University of Miami School of Law re: South Florida training sessions.	0.4
Enrique R. Ubarri	3/15/2018	12	Reviewed e-mail from D. Barron (PH) re: Orlando Training sessions.	0.1
Enrique R. Ubarri	3/15/2018	12	Conference call with A. Bongartz and D. Barron of Paul Hastings and Viviana Currias re: Information Session Update And Next Steps	0.6
Enrique R. Ubarri	3/16/2018	12	Reviewed e-mail from D. Barron (PH) re: Puerto Rico Creditor Information Sessions -- University of Miami School of Law	0.1
Carol Flaton	3/19/2018	12	Review of PH deck re claims filing process	0.4
Enrique R. Ubarri	3/19/2018	12	Reviewed e-mail from Patricia Richmond from University of Miami re: University of Miami School of Law information sessions.	0.1
Enrique R. Ubarri	3/20/2018	12	Reviewed e-mail from D. Barron (PH) re: Puerto Rico Creditor Information Sessions -- University of Miami School of Law	0.1
Enrique R. Ubarri	3/21/2018	12	Exchanged e-mails with Gabrielle Vazquez of New York City Bar re: New York informative sessions.	0.1
Enrique R. Ubarri	3/21/2018	12	Reviewed e-mail from D. Barron (PH) re: Puerto Rico Creditor Information Sessions - NYC Bar.	0.1
Enrique R. Ubarri	3/21/2018	12	Reviewed several e-mails between D. Barron (PH) and Rick Antonoff of New York City Bar re: creditor Information Sessions, Puerto Rico Title III Cases in New York City.	0.2
Enrique R. Ubarri	3/23/2018	12	Reviewed e-mail from D. Barron (PH) re: efforts from ERS Retirees' Committee for informing ERS Creditors.	0.1
Enrique R. Ubarri	3/23/2018	12	Reviewed e-mail from Rick Antonoff of New York City Bar Association re: disclosure on informative sessions in NYC.	0.1
Carol Flaton	3/26/2018	12	Emails w/ E. Ubarri re claims session in Orlando	0.1
Enrique R. Ubarri	3/26/2018	12	Reviewed e-mail from Rick Antonoff of New York City Bar Association re: document for disclosure on informative sessions in NYC.	0.1
Enrique R. Ubarri	3/27/2018	12	Examined the Presentation for Training Classes of the Creditor Information Sessions.	0.7
Enrique R. Ubarri	3/28/2018	12	Examined several communications from D. Barron (PH), Patricia Redmond re: University of Miami information sessions.	0.1
Enrique R. Ubarri	3/29/2018	12	Reviewed e-mails from D. Barron (PH), A. Dawson, R. Antonoff re: information sessions assisted by NYCBA and University of Miami.	0.1
Enrique R. Ubarri	3/30/2018	12	Reviewed e-mail from D. Barron (PH) re: University of Miami informative session.	0.1
Carol Flaton	4/2/2018	12	Email w/ S. Martinez re litigation outcomes	0.1
Enrique R. Ubarri	4/2/2018	12	Informative Session Training in Orlando; preparation and attending session.	3.0
Robert Bingham	4/2/2018	12	Call with J. Bliss (PH), S. Martinez concerning treatment of COFINA debt on audited financial statements	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	4/2/2018	12	Call with J. Bliss (PH), R. Bingham concerning treatment of COFINA debt on audited financial statements	0.1
Scott Martinez	4/2/2018	12	Reviewed and commented on draft settlement materials to be provided to the UCC	1.2
Deborah Praga	4/3/2018	12	Meeting regarding COFINA expert reports with R. Bingham, R. Yenumula	0.1
Enrique R. Ubarri	4/3/2018	12	Informative Session in Orlando	2.5
Rahul Yenumula	4/3/2018	12	Meeting regarding COFINA expert reports with R. Bingham, D. Praga	0.1
Robert Bingham	4/3/2018	12	Meeting regarding COFINA expert reports with R. Yenumula, D. Praga	0.1
Robert Bingham	4/3/2018	12	Review of requested pages of Wendt report to identify critical assumptions and areas for potential verification	1.4
Deborah Praga	4/4/2018	12	Discussion with R. Bingham and R. Yenumula re: COFINA and GO bonds	0.3
Deborah Praga	4/4/2018	12	Reviewed emails from R. Bingham and R. Yenumula regarding S. Maza (PH) request	0.3
Deborah Praga	4/4/2018	12	Prepared graphs for presentation related to COFINA and GO bond yields	1.9
Enrique R. Ubarri	4/4/2018	12	Exchanged e-mails with D. Barron of Paul Hastings re: informative sessions in Puerto Rico; telephone conversation with D. Barron re: strategies for PR informative sessions.	0.3
Rahul Yenumula	4/4/2018	12	Discussion with D. Praga and R. Yenumula re: COFINA and GO bonds	0.3
Robert Bingham	4/4/2018	12	Discussion regarding rebuttal reports in the COFINA litigation with S. Martinez	0.2
Robert Bingham	4/4/2018	12	Discussion with D. Praga and R. Yenumula re: COFINA and GO bonds	0.3
Scott Martinez	4/4/2018	12	Discussion regarding rebuttal reports in the COFINA litigation with R. Bingham	0.2
Deborah Praga	4/5/2018	12	Discussion with R. Yenumula and R. Bingham re: COFINA and GO Bonds	0.1
Deborah Praga	4/5/2018	12	Reviewed COFINA and GO CUSIP analysis from R. Yenumula	0.6
Deborah Praga	4/5/2018	12	Reviewed expert report for context of analysis	0.9
Deborah Praga	4/5/2018	12	Created presentation materials based on information from R. Yenumula	2.4
Enrique R. Ubarri	4/5/2018	12	Reviewed e-mail and press release provided by D. Barron (PH) re: Puerto Rico informative sessions.	0.1
Enrique R. Ubarri	4/5/2018	12	Telephone call with D. Barron (PH) re: Puerto Rico informative sessions.	0.3
Enrique R. Ubarri	4/5/2018	12	Conference call with D. Barron of Paul Hastings, attorney Juan Casillas, and Bernardo Medina and Amarylis Torres of Kroma re: additional publicity options for the informative sessions.	0.8
Rahul Yenumula	4/5/2018	12	Discussion with D. Praga and R. Bingham re: COFINA and GO Bonds	0.1
Robert Bingham	4/5/2018	12	Discussion with D. Praga and R. Yenumula re: COFINA and GO Bonds	0.1
Deborah Praga	4/6/2018	12	Revised COFINA and GO yield analysis doc and created graphs for PH	2.4
Deborah Praga	4/6/2018	12	Prepared deck to support COFINA GO yield analysis	2.4
Enrique R. Ubarri	4/6/2018	12	Exchanged e-mails with D. Barron (PH) re: revised press release for Puerto Rico informative sessions.	0.1
Enrique R. Ubarri	4/6/2018	12	Reviewed e-mails from D. Barron (PH) and R. Antonoff of NYC Bar Association re: New York City Informative Sessions.	0.1
Enrique R. Ubarri	4/6/2018	12	Telephone call with D. Barron (PH) re: Puerto Rico informative sessions and issuance of releases.	0.1
Enrique R. Ubarri	4/6/2018	12	Reviewed e-mails from D. Barron (PH) re: Miami Informative Sessions	0.2
Enrique R. Ubarri	4/7/2018	12	Exchanged e-mails with D. Barron (PH) re: releases of informative sessions in Puerto Rico.	0.1
Carol Flaton	4/9/2018	12	Telephone conversation with E. Ubarri re: informative sessions process.	0.2
Enrique R. Ubarri	4/9/2018	12	Telephone conversation with C. Flaton re: informative sessions process.	0.2
Scott Martinez	4/24/2018	12	Reviewed email correspondence regarding claims process	0.2
Scott Martinez	4/29/2018	12	Discussion regarding [REDACTED] with C. Flaton	0.2
Scott Martinez	5/9/2018	12	Reviewed the Committee's draft renewed rule 2004 motion	0.8
Scott Martinez	5/24/2018	12	Reviewed order denying the COFINA agent's motion for certification of five questions under Puerto Rico law to the Puerto Rico Supreme Court	0.3
Scott Martinez	5/29/2018	12	Reviewed the Committee's draft reply in support of the 2004 motion	0.8
Total Hours Matter Category 12				51.9

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	3/7/2018	13	Listened to the morning session of the omnibus hearing	1.9
Enrique R. Ubarri	5/9/2018	13	Listened to (teleconference) COFINA-Commonwealth dispute hearing.	1.5
Scott Martinez	5/9/2018	13	Listened to the hearing on the motions to certify COFINA questions to the Puerto Rico Supreme Court	1.6

Total Hours Matter Category 13	5.0
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Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	3/28/2018	14	Examined the Expert Report for the Commonwealth-COFINA dispute	0.9
Mark A. Cervi	3/28/2018	14	Review expert report draft exhibit on Bond market and related emails	0.4
Carol Flaton	3/29/2018	14	Review and mark of draft expert report (COFINA)	0.4
Robert Bingham	3/29/2018	14	Review of draft expert report and reconciliation of numbers with ZC information	1.7

Total Hours Matter Category 14	3.4
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Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	2/9/2018	15	Discussion regarding pension system with S. Martinez	0.3
Eric Deichmann	2/9/2018	15	Review of report related to pension system	0.3
Eric Deichmann	2/9/2018	15	Discussion regarding pension system with S. Martinez	0.2
Scott Martinez	2/9/2018	15	Discussion regarding pension system with E. Deichmann	0.2
Scott Martinez	2/9/2018	15	Discussion regarding pension system with E. Ubarri	0.3
Carol Flaton	2/12/2018	15	Review of Millman projections (revised) and notes from M. Westermann	0.6
Enrique R. Ubarri	2/14/2018	15	Examined the Millman Actuarial Valuation Report for the Judiciary Retirement System as of June 30, 2016	1.7
Enrique R. Ubarri	2/14/2018	15	Examined the Millman Actuarial Valuation Report for the Teachers Retirement System as of June 30, 2015	2.0
Enrique R. Ubarri	2/15/2018	15	Debrief session regarding pension system with S. Martinez, E. Deichmann	0.5
Enrique R. Ubarri	2/15/2018	15	Discussion regarding Puerto Rico Pension System with S. Gumbs and L. Park (FTI), S. Martinez, E. Deichmann, E. Ubarri	1.0
Enrique R. Ubarri	2/15/2018	15	Examined the Millman Actuarial Valuation Report for the Puerto Rico Government Employees Retirement System as of June 30, 2015	1.9
Eric Deichmann	2/15/2018	15	Debrief session regarding pension system with S. Martinez, E. Ubarri	0.5
Eric Deichmann	2/15/2018	15	Discussion regarding Puerto Rico Pension System with S. Gumbs and L. Park (FTI), S. Martinez, E. Ubarri	1.0
Michael Westermann	2/15/2018	15	Review of PR pension analysis provided by other creditor advisors for additional understanding of pension costs	1.2
Scott Martinez	2/15/2018	15	Debrief session regarding pension system with E. Deichmann, E. Ubarri	0.5
Scott Martinez	2/15/2018	15	Prepared for meeting with FTI regarding pension system	0.8
Scott Martinez	2/15/2018	15	Discussion regarding Puerto Rico Pension System with S. Gumbs and L. Park (FTI), E. Deichmann, E. Ubarri	1.0
Deborah Praga	3/12/2018	15	Research related to PR pensions	2.2
Scott Martinez	3/14/2018	15	Email correspondence with M. Levinson (SEIU) regarding PayGo	0.2
Scott Martinez	3/14/2018	15	Reviewed mark-up to release letter and circulated to A. Pavel (O'Melveny)	0.4
Scott Martinez	3/27/2018	15	Reviewed pension analysis prepared by FTI	0.4
Scott Martinez	4/23/2018	15	Reviewed the Commonwealth fiscal plan and pension reform memo in regards to a question raised by a Committee member	0.9
Scott Martinez	4/24/2018	15	Reviewed the Commonwealth fiscal plan and pension reform memo in regards to a question raised by a Committee member and circulated questions to N. Jaresko (Executive Director - Oversight Board)	0.6
Michael Westermann	5/1/2018	15	Created pension reform slide for fiscal plan presentation	1.8
Michael Westermann	5/7/2018	15	Review of E. Deichmann's response to pension reform questions from committee member	0.8

Total Hours Matter Category 15	21.3
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Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Elizabeth S. Kardos	3/1/2018	16	Reviewed email from S. Martinez to fee examiner to finalize settlement	0.1
Laurie Verry	5/10/2018	16	Revised and circulated hold memo re: potential litigation	0.5
Laurie Verry	5/10/2018	16	Drafted hold memo re: potential litigation	0.6
Laurie Verry	5/22/2018	16	Prepared draft supplemental affidavit re: rate changes	0.3
Laurie Verry	5/30/2018	16	Revised and circulated draft letter re: rate changes	0.2
Total Hours Matter Category 16				1.7

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	2/1/2018	17	Review and mark of ZC budget (w. S. Martinez, E. Kardos)	0.3
Elizabeth S. Kardos	2/1/2018	17	Exchanged emails with C. Flaton, J. Mitchell and S. Martinez re budget	0.2
Elizabeth S. Kardos	2/1/2018	17	Reviewed budget	0.3
Scott Martinez	2/1/2018	17	Updated the draft monthly budget for Zolfo Cooper	0.4
Laurie Verry	2/6/2018	17	Prepared professional fees and expenses for January fee application	0.8
Carol Flaton	2/12/2018	17	Review of draft ZC march budget for submission	0.2
Elizabeth S. Kardos	2/12/2018	17	Telephone call with S. Martinez re: fee application and fee examiner issues	0.2
Scott Martinez	2/12/2018	17	Telephone call with E. Kardos re: fee application and fee examiner issues	0.2
Deborah Praga	2/14/2018	17	Review of December 2017 fee statement	0.7
Laurie Verry	2/14/2018	17	Prepared professional fees and expenses for January fee application	0.3
Lisa Bonito	2/14/2018	17	Draft letter to All Parties re: service of the December 2017 monthly fee statement	0.6
Scott Martinez	2/14/2018	17	Updated the draft monthly budget for Zolfo Cooper and circulated to the Committee for review	0.4
Deborah Praga	2/15/2018	17	Review of and revisions to December 2017 No Objection Letter	0.6
Deborah Praga	2/15/2018	17	Prepared January 2018 fee statement	3.2
Laurie Verry	2/15/2018	17	Prepared professional fees and expenses for January fee application	1.3
Lisa Bonito	2/15/2018	17	Attend to service via federal express and email to B. Williamson ZC's December 2017 Fee Statement	0.5
Lisa Bonito	2/15/2018	17	Preparation of No Objection letter for December 2017	0.8
Carol Flaton	2/19/2018	17	Emails with/ E. Kardos and S. Martinez re FE memo/request	0.2
Elizabeth S. Kardos	2/19/2018	17	Reviewed Fee Examiner Report	0.2
Elizabeth S. Kardos	2/19/2018	17	Emails with C. Flaton and S. Martinez re: Fee Examiner Report	0.5
Deborah Praga	2/20/2018	17	Preparing January 2018 fee statement	4.1
Elizabeth S. Kardos	2/20/2018	17	Emails M. Comerford (Paul Hastings) and S. Martinez re: fee examiner report	0.3
Elizabeth S. Kardos	2/20/2018	17	Telephone call with S. Martinez re: response to fee examiner report	0.3
Elizabeth S. Kardos	2/20/2018	17	Reviewed and analyzed Fee Examiner Report	1.5
Laurie Verry	2/20/2018	17	Researched and provided sample fee examiner response documents to S. Martinez	0.3
Scott Martinez	2/20/2018	17	Call to discuss fee examiner notice with E. Kardos	0.3
Scott Martinez	2/20/2018	17	Reviewed and commented on Zolfo Cooper's draft monthly fee statement in order to comply with fee examiner guidelines	0.4
Scott Martinez	2/20/2018	17	Reviewed fee examiner notice regarding Zolfo Cooper's first interim fee application	1.1
Carol Flaton	2/21/2018	17	Review of fee examiner memo/request	0.4
Carol Flaton	2/21/2018	17	Review of ZC draft response to FE request	0.4
Deborah Praga	2/21/2018	17	Discussions regarding responses to fee examiner memo with S. Martinez	0.6
Deborah Praga	2/21/2018	17	Review of fee examiner response and exhibits	1.3
Deborah Praga	2/21/2018	17	Review of previous fee statements submitted and receipts provided	2.7
Deborah Praga	2/21/2018	17	Prepared response to fee examiner	4.7
Elizabeth S. Kardos	2/21/2018	17	Emails with S. Martinez re fee examiner report	0.2
Laurie Verry	2/21/2018	17	Researched and provided additional fee examiner documents to D. Praga	0.3
Scott Martinez	2/21/2018	17	Follow up with fee subcommittee regarding Zolfo Cooper March budget	0.1
Scott Martinez	2/21/2018	17	Discussions regarding responses to fee examiner memo with D. Praga	0.6
Scott Martinez	2/21/2018	17	Reviewed and commented on the draft reply to the fee examiner's memo	0.8

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	2/22/2018	17	Emails w/E. Kardos and S. Martinez re FE response	0.1
Carol Flaton	2/22/2018	17	Emails w/A. Bongartz (PH) re FE request	0.1
Deborah Praga	2/22/2018	17	Review of comments to fee examiner response from E. Kardos	0.3
Deborah Praga	2/22/2018	17	Revisions to response to fee examiner based on comments from E. Kardos	3.3
Deborah Praga	2/22/2018	17	Prepared response to fee examiner	4.4
Elizabeth S. Kardos	2/22/2018	17	Emails S. Martinez re Fee Examiner Report	0.3
Elizabeth S. Kardos	2/22/2018	17	Reviewed and revised response to Fee Examiner Report	1.0
Laurie Verry	2/22/2018	17	Provided additional expense details to D. Praga per fee examiner's requests	0.3
Scott Martinez	2/22/2018	17	Reviewed files to expand upon Zolfo Cooper's reply to the fee examiner's letter	0.8
Scott Martinez	2/22/2018	17	Reviewed and commented on the various draft replies to the fee examiner letter	1.1
Carol Flaton	2/23/2018	17	Emails w/S. Martinez and E. Kardos re response to FE	0.3
Carol Flaton	2/23/2018	17	Review of final version of response to FE	0.4
Deborah Praga	2/23/2018	17	Reviewed correspondence regarding fee examiner response	0.3
Deborah Praga	2/23/2018	17	Prepared response to Fee Examiner regarding ZC's first interim fee application	1.6
Deborah Praga	2/23/2018	17	Prepared fee statement for January 2017	1.8
Elizabeth S. Kardos	2/23/2018	17	Continued to review and revise response to Fee Examiner Report	0.4
Carol Flaton	2/26/2018	17	Emails w/ E. Kardos and S. Martinez re FE response and request	0.3
Carol Flaton	2/26/2018	17	Reviewed FE letter and proposal	0.6
Deborah Praga	2/26/2018	17	Reviewed communication related to the No Objection Letter	0.2
Deborah Praga	2/26/2018	17	Review of Fee Examiner's response regarding ZC's first interim fee application	0.2
Deborah Praga	2/26/2018	17	Review of receipts provided to Fee Examiner and compiled list of additional receipts requested	1.1
Deborah Praga	2/26/2018	17	Prepared invoice for January 2017	2.7
Elizabeth S. Kardos	2/26/2018	17	Emails with C. Flaton and S. Martinez re: Fee Examiner Report	0.3
Elizabeth S. Kardos	2/26/2018	17	Reviewed memo from fee examiner	1.0
Laurie Verry	2/26/2018	17	Follow up with L. Bonito and S. Martinez re January fee statement	0.2
Lisa Bonito	2/26/2018	17	Attend to service of No Objection letter for December 2017	0.3
Scott Martinez	2/26/2018	17	Reviewed communication from fee examiner regarding Zolfo Cooper's first interim fee application	0.3
Scott Martinez	2/26/2018	17	Compared fee examiner proposals to Zolfo counter proposal in order to determine response	2.4
Carol Flaton	2/27/2018	17	Review of ZC Jan invoice	0.2
Carol Flaton	2/27/2018	17	Read ZC draft proposal for FE	0.5
Carol Flaton	2/27/2018	17	Call w/E. Kardos and S. Martinez re FE request	0.6
Deborah Praga	2/27/2018	17	Reviewed analysis for response to fee examiner's response	0.4
Deborah Praga	2/27/2018	17	Review of and revisions to ZC invoice for January 2018	1.9
Elizabeth S. Kardos	2/27/2018	17	Telephone call to discuss counter response to fee examiner with S. Martinez	0.2
Elizabeth S. Kardos	2/27/2018	17	Telephone call with S. Martinez re: Fee Examiner Report	0.2
Elizabeth S. Kardos	2/27/2018	17	Reviewed schedule re fee examiner response	0.6
Elizabeth S. Kardos	2/27/2018	17	Telephone call with C. Flaton and S. Martinez to review fee examiner response	0.6
Laurie Verry	2/27/2018	17	Reviewed fee examiner's proposal re ZC's 1st interim fee application and ZC's analysis of same	0.2
Scott Martinez	2/27/2018	17	Call regarding counter to fee examiner letter with E. Kardos	0.2
Scott Martinez	2/27/2018	17	Call regarding counter offer to fee examiner letter with E. Kardos	0.2
Scott Martinez	2/27/2018	17	Updated analysis regarding counter proposal to fee examiner	0.3
Scott Martinez	2/27/2018	17	Call regarding fee examiner letter with C. Flaton, E. Kardos	0.6
Carol Flaton	2/28/2018	17	Emails w/ L. Capen, E. Kardos re fee application	0.1
Carol Flaton	2/28/2018	17	Review and finalization to ZC March budget	0.1
Elizabeth S. Kardos	2/28/2018	17	Telephone call with S. Martinez to prepare for fee examiner call	0.1
Elizabeth S. Kardos	2/28/2018	17	Prepared for hearing on fee examiner letter	0.2
Elizabeth S. Kardos	2/28/2018	17	Reviewed final memo from fee examiner	0.2
Elizabeth S. Kardos	2/28/2018	17	Prepared for hearing with fee examiner	1.4
Scott Martinez	2/28/2018	17	Call with K. Stadler (Godfrey Kahn) regarding ZC interim fee app	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	2/28/2018	17	Reviewed summary of negotiated settlement provided by K. Stadler (Godfrey Kahn)	0.2
Scott Martinez	2/28/2018	17	Call regarding Zolfo Cooper's first interim fee application with K. Stadler (Godfrey Kahn), E. Kardos	1.4
Deborah Praga	3/1/2018	17	Prepared January 2018 fee statement	1.4
Elizabeth S. Kardos	3/1/2018	17	Call with S. Martinez re agreement with fee examiner	0.2
Laurie Verry	3/1/2018	17	Prepared professional fees and expenses for February fee application	0.4
Lisa Bonito	3/1/2018	17	Preparation of ZC's expenses for October 2017 through January 2018	0.6
Scott Martinez	3/1/2018	17	Call with E. Kardos re agreement with fee examiner	0.2
Deborah Praga	3/2/2018	17	Prepared January 2018 fee statement	2.6
Elizabeth S. Kardos	3/2/2018	17	Reviewed correspondence and proposed order from fee examiner	0.2
Elizabeth S. Kardos	3/2/2018	17	Call with S. Martinez re fee hearing	0.3
Laurie Verry	3/2/2018	17	Retrieved documentation requested of fee examiner re ZC's first interim fee application	1.2
Scott Martinez	3/2/2018	17	Call with E. Kardos re fee hearing	0.3
Deborah Praga	3/5/2018	17	Review of fee examiner reduction analysis	0.4
Elizabeth S. Kardos	3/5/2018	17	Tel call with A. Bongartz (Paul Hastings) and S. Martinez re: fee examiner report and hearing	0.3
Laurie Verry	3/5/2018	17	Communication with E. Kardos and L. Bonito re fee hearing materials	0.4
Laurie Verry	3/5/2018	17	Reviewed materials for fee hearing on 3/7/18	0.9
Lisa Bonito	3/5/2018	17	Review transcript from retention hearing	0.3
Lisa Bonito	3/5/2018	17	Preparation of hearing binder and index on fee application hearing	1.4
Scott Martinez	3/5/2018	17	Reviewed proposed revisions to draft fee order	0.2
Scott Martinez	3/5/2018	17	Discussion regarding fee examiner proposed order with A. Bongartz (Paul Hastings), E. Kardos	0.3
Deborah Praga	3/6/2018	17	Review of materials prepared by L. Bonito for second interim fee application	0.6
Elizabeth S. Kardos	3/6/2018	17	Preparation for call with S. Martinez regarding tomorrow's hearing	0.3
Elizabeth S. Kardos	3/6/2018	17	Tel call with A. Bongartz (Paul Hasting), S. Martinez regarding tomorrow's hearing	0.3
Elizabeth S. Kardos	3/6/2018	17	Prepared for fee hearing	2.0
Laurie Verry	3/6/2018	17	Reviewed additional materials and binder for fee hearing on 3/7/18	1.1
Lisa Bonito	3/6/2018	17	Update hearing binder and index on fee application hearing	0.7
Lisa Bonito	3/6/2018	17	Preparation of Second Interim Fee Application for the Period October 1, 2017 through January 31, 2018	1.3
Scott Martinez	3/6/2018	17	Calls with A. Bongartz (Paul Hasting), E. Kardos regarding tomorrow's hearing	0.3
Carol Flaton	3/7/2018	17	Emails w/E. Kardos re 3/7 fee hearing	0.1
Elizabeth S. Kardos	3/7/2018	17	Email to C. Flaton the outcome of fee hearing	0.2
Elizabeth S. Kardos	3/7/2018	17	Attended Court hearing via live line due to last minute shutdown of District Court in NYC-intended/required to participate in person	1.0
Elizabeth S. Kardos	3/7/2018	17	Prepared for fee app hearing	2.0
Lisa Bonito	3/7/2018	17	Preparation of ZC's Second Interim Fee Application for October 2017 through January 2018	0.8
Deborah Praga	3/8/2018	17	Preparing February 2018 fee statement	0.3
Lisa Bonito	3/9/2018	17	Email to D. Praga re: omnibus hearing date for second interim fee application	0.1
Lisa Bonito	3/9/2018	17	Review court docket re: dates and deadlines	0.2
Lisa Bonito	3/9/2018	17	Continued preparation of Second Interim Fee Application for the Period October 1, 2017 through January 31, 2018 and compile supporting exhibits	1.4
Deborah Praga	3/12/2018	17	Discussions regarding Zolfo Cooper second interim fee app with S. Martinez	0.3
Deborah Praga	3/12/2018	17	Review of expenses for second interim period	1.6
Elizabeth S. Kardos	3/12/2018	17	Emails to/from C. Flaton and S. Martinez re protective order	0.1
Elizabeth S. Kardos	3/12/2018	17	Reviewed revised protective order	0.5
Laurie Verry	3/12/2018	17	Provided detailed information for ZC's 2nd interim fee application	0.3
Scott Martinez	3/12/2018	17	Prepared Zolfo Cooper's draft April budget for the fee examiner	0.3
Scott Martinez	3/12/2018	17	Discussions regarding Zolfo Cooper second interim fee app with D. Praga	0.3
Carol Flaton	3/13/2018	17	Review of ZC April budget for Committee distribution	0.1

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Deborah Praga	3/13/2018	17	Review of S. Martinez comments to second interim fee application	0.2
Deborah Praga	3/13/2018	17	Discussions regarding Zolfo Cooper second interim fee app with S. Martinez	0.3
Deborah Praga	3/13/2018	17	Revisions to second interim fee application	1.6
Elizabeth S. Kardos	3/13/2018	17	Reviewed and revised Millman release	0.5
Laurie Verry	3/13/2018	17	Revised 3rd party release re Millman material	0.4
Scott Martinez	3/13/2018	17	Discussions regarding Zolfo Cooper second interim fee app with D. Praga	0.3
Scott Martinez	3/13/2018	17	Reviewed and commented on Zolfo Cooper's draft second interim fee application	3.9
Carol Flaton	3/14/2018	17	Review of 2nd interim fee app	0.2
Deborah Praga	3/14/2018	17	Prepared February 2018 fee statement	0.5
Deborah Praga	3/14/2018	17	Prepared components of second interim fee application	2.4
Elizabeth S. Kardos	3/14/2018	17	Reviewed Paul Hastings' markup to access letter	0.2
Elizabeth S. Kardos	3/14/2018	17	Emails with C. Flaton and S. Martinez re comments to access letter	0.2
Laurie Verry	3/14/2018	17	Emails re 3rd party release re Millman Material	0.1
Laurie Verry	3/14/2018	17	Revised 3rd party release re Millman material	0.2
Scott Martinez	3/14/2018	17	Reviewed and commented on Zolfo Cooper's draft second interim fee application	0.4
Deborah Praga	3/15/2018	17	Emails with E. Kardos and S. Martinez regarding second interim fee application	0.3
Deborah Praga	3/15/2018	17	Prepared February 2018 fee statement	1.4
Deborah Praga	3/15/2018	17	Revised second interim fee application	3.1
Elizabeth S. Kardos	3/15/2018	17	Email M. Comerford (Paul Hastings) re: Millman access letter	0.1
Elizabeth S. Kardos	3/15/2018	17	Reviewed markup of Millman access letter	0.3
Scott Martinez	3/15/2018	17	Reviewed and commented on the draft exhibits to Zolfo Cooper's second interim fee app	0.3
Deborah Praga	3/16/2018	17	Call regarding Zolfo Cooper's second interim fee application with S. Martinez, E. Kardos	0.4
Deborah Praga	3/16/2018	17	Review of PH's draft second interim fee application	1.0
Deborah Praga	3/16/2018	17	Discussion regarding Zolfo Cooper's second interim fee application with S. Martinez	1.1
Deborah Praga	3/16/2018	17	Revisions to second interim fee application	4.9
Elizabeth S. Kardos	3/16/2018	17	Tel call with S. Martinez and D. Praga to review fee app	0.4
Elizabeth S. Kardos	3/16/2018	17	Reviewed and revised fee application	1.0
Lisa Bonito	3/16/2018	17	Email to B. Williamson (Fee Examiner) attaching January 2018 monthly fee statement	0.2
Lisa Bonito	3/16/2018	17	Draft letter to All Parties re: service of the January 2018 monthly fee statement	0.5
Lisa Bonito	3/16/2018	17	Attend to service via federal express and email to B. William (Fee Examiner) ZC's January 2018 Fee Statement	0.8
Lisa Bonito	3/16/2018	17	Preparation of No Objection letter for January 2018	0.8
Scott Martinez	3/16/2018	17	Call regarding Zolfo Cooper's second interim fee application with E. Kardos, D. Praga	0.4
Scott Martinez	3/16/2018	17	Discussion regarding Zolfo Cooper's second interim fee application with D. Praga	1.1
Carol Flaton	3/17/2018	17	Fee app review	0.2
Deborah Praga	3/17/2018	17	Revisions to second interim fee application	1.9
Scott Martinez	3/17/2018	17	Reviewed and commented on Zolfo Cooper's revised second interim fee application	2.8
Carol Flaton	3/19/2018	17	Review of ZC second interim fee app	0.2
Carol Flaton	3/19/2018	17	Review of Feb invoice	0.3
Deborah Praga	3/19/2018	17	Discussion regarding Zolfo Cooper second interim fee app with S. Martinez	0.4
Deborah Praga	3/19/2018	17	Review of January No Objection Letter	0.4
Deborah Praga	3/19/2018	17	Review of ZC February invoice	0.6
Deborah Praga	3/19/2018	17	Revisions to second interim fee application	3.7
Laurie Verry	3/19/2018	17	Reviewed 2nd interim fee application	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Laurie Verry	3/19/2018	17	Revised professional fees and expenses for February fee application	0.9
Lisa Bonito	3/19/2018	17	Continued preparation of No Objection letter for January 2018	1.2
Scott Martinez	3/19/2018	17	Discussion regarding Zolfo Cooper second interim fee app with D. Praga	0.4
Carol Flaton	3/20/2018	17	Review of ZC April budget	0.1
Deborah Praga	3/20/2018	17	Prepared fee statement for February 2018	1.9
Elizabeth S. Kardos	3/21/2018	17	Reviewed budget	0.2
Laurie Verry	3/21/2018	17	Review outstanding fee statements and interim application payments	0.3
Deborah Praga	3/23/2018	17	Prepared February 2018 fee statement	3.6
Scott Martinez	3/23/2018	17	Reviewed the notice from the fee examiner regarding the second revised stipulated disclosure agreement	0.2
Carol Flaton	3/26/2018	17	Review of ZC response to fee examiner (to share w/ A. Velazquez (SEIU))	0.2
Laurie Verry	3/26/2018	17	Revised professional fees and expenses for February fee application	0.3
Laurie Verry	3/27/2018	17	Finalized professional fees and expenses for February fee application	0.2
Lisa Bonito	3/27/2018	17	Attend to service of no objection letter for January 2018	0.4
Deborah Praga	4/2/2018	17	Prepared fee statement February 2018	0.4
Deborah Praga	4/3/2018	17	Prepared fee statement February 2018	2.6
Laurie Verry	4/3/2018	17	Prepared professional fees and expenses for March fee application	0.4
Deborah Praga	4/4/2018	17	Prepared fee statement February 2018	1.1
Laurie Verry	4/4/2018	17	Revised professional fees and expenses for March fee application	1.3
Laurie Verry	4/9/2018	17	Revised professional fees and expenses for February fee application	0.2
Deborah Praga	4/11/2018	17	Reviewed and commented on draft fee statement for February 2018	1.4
Laurie Verry	4/12/2018	17	Prepared professional fees and expenses for the March fee application	2.6
Carol Flaton	4/13/2018	17	Review of draft May budget	0.1
Laurie Verry	4/13/2018	17	Prepared professional fees and expenses for the March fee application	0.4
Deborah Praga	4/15/2018	17	Finalized February 2018 fee statement	0.3
Carol Flaton	4/16/2018	17	Review of ZC February fee statement and May budget for distribution to UCC	0.2
Scott Martinez	4/16/2018	17	Prepared Zolfo Cooper's May budget and circulated to the Committee for approval	0.3
Deborah Praga	4/17/2018	17	Review of March 18 fee statement	0.4
Laurie Verry	4/19/2018	17	Email communication regarding professional fees and expenses for prior applications	0.5
Deborah Praga	4/20/2018	17	Prepared March 2018 fee statement	0.7
Deborah Praga	4/24/2018	17	Prepared March 2018 fee statement	4.4
Laurie Verry	4/24/2018	17	Finalize March fee application	0.8
Scott Martinez	4/24/2018	17	Call with J. Spina (O'Melveny) regarding payment process	0.2
Deborah Praga	4/25/2018	17	Prepared March 2018 fee statement	4.8
Deborah Praga	4/26/2018	17	Prepared March 2018 fee statement	0.3
Deborah Praga	4/27/2018	17	Prepared March 2018 fee statement	0.8
Laurie Verry	4/27/2018	17	Email communication re: fee application distribution to notice parties	0.1
Lisa Bonito	4/27/2018	17	Email to B. Williamson (Fee examiner) attaching February 2018 monthly fee statement	0.2
Lisa Bonito	4/27/2018	17	Draft letter to All Parties re: service of the February 2018 monthly fee statement	0.5
Lisa Bonito	4/27/2018	17	Attend to service via federal express and email to B. Williamson ZC's February 2018 Fee Statement	1.2
Carol Flaton	5/1/2018	17	Internal emails w/ E. Kardos re withholding tax requirement	0.1
Deborah Praga	5/1/2018	17	Review of No Objection Letter prepared by L. Bonito	0.6
Deborah Praga	5/1/2018	17	Finalized March 2018 fee statement for circulation to the Committee	0.9
Elizabeth S. Kardos	5/1/2018	17	Reviewed tax issues	0.5
Laurie Verry	5/1/2018	17	Revised and finalized professional fees and expenses for March fee statement	1.7
Lisa Bonito	5/1/2018	17	Preparation of No Objection letter for February 2018	0.8
Elizabeth S. Kardos	5/2/2018	17	Reviewed tax issues	0.2
Laurie Verry	5/2/2018	17	Prepared professional fees and expenses for April fee statement	0.2
Deborah Praga	5/4/2018	17	Reviewed and commented on no objection letter prepared by L. Bonito	0.8

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Elizabeth S. Kardos	5/4/2018	17	Call regarding AAFAF requests regarding invoices for Puerto Rico engagement with S. Martinez	0.5
Lisa Bonito	5/4/2018	17	Revise No Objection letter for February 2018	0.8
Scott Martinez	5/4/2018	17	Call regarding AAFAF requests regarding invoices for Puerto Rico engagement with E. Kardos	0.5
Scott Martinez	5/4/2018	17	Updated no objection letter for language regarding withholding tax	0.3
Lisa Bonito	5/7/2018	17	Revise Monthly Fee Objection Statement - February 2018	0.2
Scott Martinez	5/7/2018	17	Prepared Zolfo Cooper's draft June budget	0.3
Lisa Bonito	5/8/2018	17	Attend to service of Monthly Fee Objection Statement - February 2018	0.2
Carol Flaton	5/9/2018	17	Email w/ S. Martinez re June budget	0.1
Laurie Verry	5/9/2018	17	Provided S. Martinez with estimate of fees and expenses for June budget	0.4
Deborah Praga	5/11/2018	17	Preparation of April 2018 fee statement	2.8
Carol Flaton	5/14/2018	17	Detailed evaluation of FE letter for second interim period	0.6
Deborah Praga	5/14/2018	17	Discussions regarding initial thoughts on the fee examiner letter with S. Martinez	0.9
Deborah Praga	5/14/2018	17	Review of fee examiner letter	1.3
Deborah Praga	5/14/2018	17	Continued drafting response to fee examiner letter	3.6
Deborah Praga	5/14/2018	17	Drafted response to fee examiner letter	4.3
Laurie Verry	5/14/2018	17	Prepared professional fees and expenses for April fee statement	1.1
Scott Martinez	5/14/2018	17	Reviewed letter received from the fee examiner regarding Zolfo Cooper's second interim fee application	0.7
Scott Martinez	5/14/2018	17	Discussions regarding initial thoughts on the fee examiner letter with D. Praga	0.9
Deborah Praga	5/15/2018	17	Call with E. Kardos, S. Martinez, L. Verry re: response to fee examiner letter	0.4
Deborah Praga	5/15/2018	17	Continued drafting response to fee examiner letter	2.3
Elizabeth S. Kardos	5/15/2018	17	Tel call with S. Martinez (ZC), D. Praga (ZC) and L. Verry (ZC) re: fee examiner report of ZC's 2nd interim fee application and ZC response	0.4
Elizabeth S. Kardos	5/15/2018	17	Reviewed fee examiner report	1.1
Laurie Verry	5/15/2018	17	Tel call with E. Kardos (ZC), S. Martinez (ZC) and D. Praga (ZC) re: response to fee examiner's report of ZC's second interim fee application	0.4
Laurie Verry	5/15/2018	17	Reviewed fee examiner's report of ZC's second interim fee application	0.4
Scott Martinez	5/15/2018	17	Call with E. Kardos, L. Verry, D. Praga re: response to fee examiner letter	0.4
Carol Flaton	5/16/2018	17	Review of final ZC June budget for submission	0.1
Laurie Verry	5/16/2018	17	Draft supplemental affidavit in response to fee examiner's preliminary report of ZC's 2nd interim fee application	1.4
Lisa Bonito	5/16/2018	17	Draft letter to All Parties re: service of the March 2018 monthly fee statement	0.6
Deborah Praga	5/17/2018	17	Review of 1st letter from fee examiner	0.6
Deborah Praga	5/17/2018	17	Review of ZC's response to fee examiner's first letter	0.6
Deborah Praga	5/17/2018	17	Drafting response to fee examiner's letter related to ZC's second interim fee application	4.4
Laurie Verry	5/17/2018	17	Revised draft supplemental affidavit in response to fee examiner's preliminary report of ZC's 2nd interim fee application	1.0
Deborah Praga	5/18/2018	17	Revisions to response to fee examiner	0.9
Elizabeth S. Kardos	5/18/2018	17	Reviewed and revised draft response to fee examiner report	2.5
Laurie Verry	5/18/2018	17	Communication re: response to Fee Examiner's initial report of ZC's 2nd interim fee application	0.1
Laurie Verry	5/18/2018	17	Reviewed additional revisions to supplemental affidavit in response to fee examiner initial report of ZC's 2nd interim fee application	0.3
Scott Martinez	5/18/2018	17	Reviewed and commented on the draft response letter to the fee examiner	1.8
Deborah Praga	5/21/2018	17	Tel call with S Martinez, E. Kardos, L Verry re: revising and finalizing response to fee examiner's preliminary report of ZC's 2nd interim fee application	0.8
Deborah Praga	5/21/2018	17	Review of revised fee examiner response	0.9
Elizabeth S. Kardos	5/21/2018	17	Finalized additional changes to response to fee examiner report	0.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Elizabeth S. Kardos	5/21/2018	17	Tel Cal with S. Martinez (ZC), D. Praga (ZC), L. Verry (ZC) re: revising and finalizing response to fee examiner report	0.8
Elizabeth S. Kardos	5/21/2018	17	Reviewed draft response to fee examiner report	0.9
Laurie Verry	5/21/2018	17	Tel call with E. Kardos (ZC), S. Martinez (ZC) and D. Praga (ZC) re: response to fee examiner's preliminary report of ZC's 2nd interim application	0.8
Laurie Verry	5/21/2018	17	Revised response to fee examiner's preliminary report of ZC's 2nd interim application	0.9
Scott Martinez	5/21/2018	17	Reviewed revised draft of Zolfo Cooper's response to the Fee Examiner	0.4
Scott Martinez	5/21/2018	17	Tel call with S Martinez, E. Kardos, D Praga, L Verry re: revising and finalizing response to fee examiner's preliminary report of ZC's 2nd interim fee application	0.8
Scott Martinez	5/22/2018	17	Updated response letter to fee examiner	0.4
Elizabeth S. Kardos	5/23/2018	17	Reviewed fee examiner report	0.4
Laurie Verry	5/23/2018	17	Reviewed additional revisions to response to fee examiner's preliminary report re: ZC's 2nd interim application	0.1
Lisa Bonito	5/23/2018	17	Preparation of No Objection Letter for March 2018 fees	1.4
Scott Martinez	5/23/2018	17	Reviewed and updated the draft response letter to the fee examiner	0.4
Carol Flaton	5/24/2018	17	Review of latest draft letter to Fee Examiner	0.2
Deborah Praga	5/24/2018	17	Reviewed response from fee examiner	0.1
Deborah Praga	5/24/2018	17	Review of revised no objection letter from L. Bonito	0.3
Deborah Praga	5/24/2018	17	Emails with S. Graham and L. Bonito regarding tax provisions	0.3
Deborah Praga	5/24/2018	17	Review and comment on of draft no objection letter from L. Bonito	0.8
Deborah Praga	5/24/2018	17	Revisions to fee examiner response based on comments from E. Kardos	0.9
Elizabeth S. Kardos	5/24/2018	17	Additional comments to re: response to fee examiner report	0.2
Elizabeth S. Kardos	5/24/2018	17	Reviewed revised draft of response to fee examiner report	0.8
Lisa Bonito	5/24/2018	17	Email to S. Graham re: fees	0.1
Lisa Bonito	5/24/2018	17	Revise No Objection letter	0.2
Scott Martinez	5/24/2018	17	Revised and finalized the response to the fee examiner regarding Zolfo Cooper's 2nd interim fee application	0.6
Carol Flaton	5/25/2018	17	Emails w/Fee Examiner re last letter and potential mtg	0.1
Deborah Praga	5/25/2018	17	Reviewed emails from C. Flaton, E. Kardos and S. Martinez regarding fee examiner communication	0.4
Deborah Praga	5/25/2018	17	Review of fee applications and fee reductions for other firms	1.7
Deborah Praga	5/25/2018	17	Analysis of all fee reductions taken by Title III professionals	1.8
Elizabeth S. Kardos	5/25/2018	17	Reviewed response from fee examiner	0.5
Scott Martinez	5/25/2018	17	Reviewed the Fee Examiner's letter in response to Zolfo Cooper's reply	0.1
Carol Flaton	5/28/2018	17	Reviewed email from E. Kardos re interim compensation, withholding taxes and budgets	0.1
Carol Flaton	5/28/2018	17	Review of interim compensation motion from E. Kardos (ZC)	0.2
Elizabeth S. Kardos	5/28/2018	17	Drafted email to C. Flaton (ZC), S. Martinez (ZC) and D. Praga (ZC) re motion to amend admin order status	0.5
Carol Flaton	5/30/2018	17	Review of draft email (from S. Martinez) to UCC re Fee Examiner letters and ZC responses (per Committee requirement)	0.1
Scott Martinez	5/30/2018	17	Reviewed fee examiner's report regarding second interim fee applications	0.4
Carol Flaton	5/30/2018	17	Read fee examiner 5/30 /18 report	0.3
Laurie Verry	5/30/2018	17	Revised professional fees and expenses for April fee statement	0.4
Carol Flaton	5/31/2018	17	Review of filed 2nd interim fee report	0.2
Deborah Praga	5/31/2018	17	Prepared April 2018 fee statement	4.6
Scott Martinez	5/31/2018	17	Prepared an analysis regarding adjustments to professional fees for the second interim fee application period	0.4
Total Hours Matter Category 17				243.8

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	2/7/2018	18	Travel from NYC - SJU	7.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Rahul Yenumula	2/7/2018	18	Travel from the Hotel to N. Zamot's office with C. Flaton & S. Martinez	0.4
Rahul Yenumula	2/7/2018	18	Travel from N. Zamot's office to the hotel with C. Flaton & S. Martinez	0.5
Rahul Yenumula	2/7/2018	18	Travel from San Juan Airport to Hotel with C. Flaton & S. Martinez	0.6
Rahul Yenumula	2/7/2018	18	Travel from home to the airport	1.8
Rahul Yenumula	2/7/2018	18	Flight from Newark Airport to San Juan Airport	3.8
Scott Martinez	2/7/2018	18	Travel from New York to San Juan	6.5
Carol Flaton	2/8/2018	18	Travel from SJU - NYC	6.4
Rahul Yenumula	2/8/2018	18	Travel from hotel to San Juan Airport	0.4
Rahul Yenumula	2/8/2018	18	Travel from the hotel to PREPA's office with C. Flaton & S. Martinez (Zolfo) and M. Comerford (Paul Hastings)	0.5
Rahul Yenumula	2/8/2018	18	Travel from PREPA's office to the hotel with C. Flaton & S. Martinez (Zolfo) and M. Comerford (Paul Hastings)	0.5
Rahul Yenumula	2/8/2018	18	Travel from JFK Airport to Home	1.9
Rahul Yenumula	2/8/2018	18	Travel from San Juan Airport to JFK Airport	4.1
Scott Martinez	2/8/2018	18	Travel from San Juan to New York	6.5
Carol Flaton	2/15/2018	18	Travel to and from Court/office	0.9
Elizabeth S. Kardos	3/6/2018	18	Ground travel to participate in person at tomorrow's fee hearing	1.0
Elizabeth S. Kardos	3/7/2018	18	Ground travel from NY Court Hearing	2.0
Eric Deichmann	3/20/2018	18	Travel to SJU for UCC meeting	7.0
Michael Westermann	3/20/2018	18	Non-Working Travel	7.0
Scott Martinez	3/20/2018	18	Travel from NYC to San Juan	7.0
Carol Flaton	3/21/2018	18	Travel from Switzerland - PR	7.0
Eric Deichmann	3/22/2018	18	Return travel SJU->NYC	5.0
Carol Flaton	3/23/2018	18	Travel from San Juan to NYC	5.8
Eric Deichmann	3/23/2018	18	Return travel SJU->NYC	1.3
Michael Westermann	3/23/2018	18	Non-Working Travel from San Juan to NYC	7.2
Scott Martinez	3/23/2018	18	Travel from San Juan to NYC	7.0
Enrique R. Ubarri	4/2/2018	18	Travel Time- Miami to Orlando	3.8
Enrique R. Ubarri	4/4/2018	18	Travel Time- Orlando to Miami	3.7
Carol Flaton	5/21/2018	18	Travel to San Juan for in-person UCC mtg	7.0
Eric Deichmann	5/21/2018	18	Travel to SJU for UCC meeting	6.2
Michael Westermann	5/21/2018	18	Non-Working Travel JFK to SJU	7.0
Scott Martinez	5/21/2018	18	Travel from New York to San Juan	7.0
Carol Flaton	5/22/2018	18	Travel back from San Juan to NYC	7.2
Eric Deichmann	5/22/2018	18	Travel SJU->NYC	7.0
Michael Westermann	5/22/2018	18	Non-working travel SJU to JFK	7.0
Scott Martinez	5/22/2018	18	Travel from San Juan to New York	7.0
Total Hours Matter Category 18				162.2

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	2/1/2018	19	Participated in Listening Session (morning session)	0.8
Carol Flaton	2/1/2018	19	Participated in Listening Session (late morning session)	1.4
Enrique R. Ubarri	2/1/2018	19	Reviewed motion filed by FOMB re: scope of hearing for PREPA financing; reviewed motion filed by FO Bondholders clarifying scope; reviewed Order issued by Judge Swain.	0.2
Enrique R. Ubarri	2/1/2018	19	Reviewed appellate filing from the PREPA bondholders, Assured, NPFGC and Syncora on Judge Swain's denial of motion for stay releido to pursue receiver.	0.8
Enrique R. Ubarri	2/1/2018	19	Attended (videoconference) PREPA listening session.	5.0
Rahul Yenumula	2/1/2018	19	Discussion with S. Martinez re: PREPA's Listening session	0.4
Rahul Yenumula	2/1/2018	19	Research on receivables of PREPA	1.2
Rahul Yenumula	2/1/2018	19	Participated in FOMB Listening Session re: Future of PR Energy Sector - PREPA	6.3
Scott Martinez	2/1/2018	19	Discussion with R. Yenumula re: PREPA's Listening session	0.4
Scott Martinez	2/1/2018	19	Reviewed and updated the listing of questions on regarding the PREPA fiscal plan	0.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Scott Martinez	2/1/2018	19	Reviewed the draft PREPA fiscal plan	1.0
Enrique R. Ubarri	2/2/2018	19	Reviewed Order from Judge Swain denying the FOMB motion to clarify the scope of the interim hearing on the PREPA financing.	0.1
Enrique R. Ubarri	2/2/2018	19	Assessed the Revolving Credit Loan and Security Agreement by and between PREPA and the Commonwealth of Puerto Rico	0.8
Enrique R. Ubarri	2/2/2018	19	Reviewed and edited document re: PREPA listening session	1.0
Enrique R. Ubarri	2/2/2018	19	Exchanged e-mails with S. Martinez and R. Yenumula re: revised draft.	0.3
Enrique R. Ubarri	2/2/2018	19	Telephone conversation R. Yenumula discussion re: PREPA Listening Session.	0.3
Enrique R. Ubarri	2/2/2018	19	Reviewed objections to motion from FOMB for the secured financing filed by the PREPA Bondholders; US Bank; GO Bondholders; NPFGC; AMBAC; Whitefish Energy; Scotiabank; Assured and Syncora; Arc American, Inc.; and Siemens; and Statement by Solus Alternative Asset on the financing.	3.8
Rahul Yenumula	2/2/2018	19	Discussion with S. Martinez re: PREPA listening session	0.1
Rahul Yenumula	2/2/2018	19	Revision of the summary on the listening session	2.2
Rahul Yenumula	2/2/2018	19	Telephone conversation E. Ubarri discussion re: PREPA Listening Session.	0.2
Scott Martinez	2/2/2018	19	Discussion with R. Yenumula re: PREPA listening session	0.1
Scott Martinez	2/2/2018	19	Reviewed the PREPA draft fiscal plan	0.6
Scott Martinez	2/2/2018	19	Reviewed the additional critical projects that have been posted for public comment	1.0
Carol Flaton	2/3/2018	19	Exchanged emails w/ L. Despina (PH) and N. Mitchell (Greenberg Traurig) re PREPA privatization process	0.2
Carol Flaton	2/3/2018	19	Participated in PREPA Fiscal Plan Session with AAFAF and FOMB, mediation judges, S. Martinez, R. Bingham	2.0
Robert Bingham	2/3/2018	19	Participated in PREPA Fiscal Plan Session with AAFAF and FOMB, mediation judges, C. Flaton, S. Martinez	2.0
Scott Martinez	2/3/2018	19	Participated in PREPA Fiscal Plan Session with AAFAF and FOMB, mediation judges, C. Flaton, R. Bingham	2.0
Enrique R. Ubarri	2/4/2018	19	Evaluated reply presented by the FOMB to the multiple objection motions filed by several parties to the PREPA financing., including exhibits to said filing and the PREPA opposition to the motion to intervene filed by the GO Bondholders and AMBAC.	1.7
Carol Flaton	2/5/2018	19	Email w/ A. Bongartz (PH) and S. Martinez re 2/8 PREPA mtg	0.1
Carol Flaton	2/5/2018	19	Email to FGIC advisor (R. Lamont) re PREPA 2/3 materials	0.1
Carol Flaton	2/5/2018	19	Email from M. Comerford (PH) re 2/8 PREPA mtg	0.1
Carol Flaton	2/5/2018	19	Emails w/N. Zamot (PREPA) re mtg in San Juan on 2/7	0.2
Carol Flaton	2/5/2018	19	Emails w/M. Comerford (PH) re additional PREPA question for 2/8 mtg	0.2
Carol Flaton	2/5/2018	19	Review and mark of draft PREPA questions	0.3
Carol Flaton	2/5/2018	19	Review of revised PREPA 13 wk CF	0.4
Carol Flaton	2/5/2018	19	Review of 2/3 CW PREPA materials	0.6
Enrique R. Ubarri	2/5/2018	19	Reviewed FOMB letter to the PREPA re: Fiscal Plan violation and addressing the deficiencies on the Fiscal Plan.	0.1
Robert Bingham	2/5/2018	19	Discussion regarding PREPA with S. Martinez	0.2
Robert Bingham	2/5/2018	19	Preparation of summary of Saturday's PREPA meeting	1.4
Scott Martinez	2/5/2018	19	Discussions regarding PREPA with R. Yenumula	0.4
Scott Martinez	2/5/2018	19	Discussions regarding PREPA with R. Bingham	0.2
Scott Martinez	2/5/2018	19	Reviewed the revised PREPA 13-week cash flow analysis	0.7
Scott Martinez	2/5/2018	19	Prepared talking points for Committee call regarding PREPA fiscal plan session	0.7
Scott Martinez	2/5/2018	19	Reviewed the exhibits to the FOMB's post petition financing reply	0.8
Carol Flaton	2/6/2018	19	Emails from L. Despina (PH) re PREPA process and UCC involvement	0.1
Carol Flaton	2/6/2018	19	Emails w/ N. Zamot re mtg on 2/7	0.1
Enrique R. Ubarri	2/6/2018	19	Reviewed joint motion filed by FOMB on behalf of PREPA and AAFAF objecting motions filed by PREPA Bondholders, Assured, NPFGC, Syncora, and PREPA Bond Trustee	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	2/6/2018	19	Reviewed reply of the adhoc group of GO Bondholders in response to the PREPA opposition to the cross-motion to intervene; reviewed reply of the adhoc group of GO Bondholders in response to the PREPA opposition to the cross-motion to intervene	0.6
Enrique R. Ubarri	2/6/2018	19	Examined PREPA's Fiscal and Transformation Plan Progress Update	0.7
Rahul Yenumula	2/6/2018	19	Discussion regarding PREPA with R. Yenumula	0.3
Scott Martinez	2/6/2018	19	Revised the talking points for Committee call regarding PREPA fiscal plan session	0.3
Scott Martinez	2/6/2018	19	Discussion regarding PREPA with R. Yenumula	0.3
Scott Martinez	2/6/2018	19	Reviewed and commented on the draft presentation regarding critical projects	0.9
Scott Martinez	2/6/2018	19	Reviewed the draft order and exhibits regarding post petition financing for PREPA	2.0
Carol Flaton	2/7/2018	19	Reviewed PREPA FP "framework"	0.4
Carol Flaton	2/7/2018	19	Discussion with S. Martinez, R. Yenumula re: PREPA	0.4
Carol Flaton	2/7/2018	19	Reviewed PREPA DIP financing filings	1.6
Enrique R. Ubarri	2/7/2018	19	Modified and reviewed critical projects presentation; research critical projects	1.9
Rahul Yenumula	2/7/2018	19	Discussion with C. Flaton, S. Martinez re: PREPA	0.4
Scott Martinez	2/7/2018	19	Discussion with C. Flaton, R. Yenumula re: PREPA	0.4
Carol Flaton	2/8/2018	19	Debrief regarding PREPA session with S. Martinez, R. Yenumula	0.4
Carol Flaton	2/8/2018	19	Participated in a creditor meeting with PREPA, S. Martinez, R. Yenumula	7.2
Enrique R. Ubarri	2/8/2018	19	Examined and analyzed PREPA Creditors' presentation	0.5
Enrique R. Ubarri	2/8/2018	19	Attended (telephonically) PREPA Creditors' Meeting.	2.4
Rahul Yenumula	2/8/2018	19	Debrief regarding PREPA session with C. Flaton, S. Martinez	0.4
Rahul Yenumula	2/8/2018	19	Participated in a creditor meeting with PREPA, C. Flaton, S. Martinez, R. Yenumula	7.2
Robert Bingham	2/8/2018	19	Participation in Meeting with PREPA Management	1.3
Scott Martinez	2/8/2018	19	Debrief regarding PREPA session with C. Flaton, R. Yenumula	0.4
Scott Martinez	2/8/2018	19	Participated in a creditor meeting with PREPA, C. Flaton, R. Yenumula	7.2
Enrique R. Ubarri	2/9/2018	19	Reviewed Order from Judge Swain granting motion to intervene	0.1
Enrique R. Ubarri	2/9/2018	19	Reviewed supplemental objection from GO Bondholders; US Bank, as Trustee; Assured; Whitefish; NPFGC; and Syncora for Interim Financing for PREPA	1.2
Michael Westermann	2/9/2018	19	Read Reorg article related to PREPA DIP objections	0.3
Michael Westermann	2/9/2018	19	Review the PREPA presentation provided at the in-person meeting and analysis on it's effect to CW fiscal plan	2.3
Michael Westermann	2/9/2018	19	Read overview of objections to PREPA DIP	2.5
Rahul Yenumula	2/9/2018	19	Discussion with R. Bingham re: PREPA	0.4
Rahul Yenumula	2/9/2018	19	Reviewing data room for documents re: PREPA	1.8
Robert Bingham	2/9/2018	19	Discussion with R. Yenumula re: PREPA	0.4
Scott Martinez	2/9/2018	19	Reviewed supplemental objections to the PREPA DIP motion	1.2
Carol Flaton	2/11/2018	19	Emails w/ E. Ubarri and S. Martinez re PREPA explosion in San Juan	0.2
Enrique R. Ubarri	2/12/2018	19	Examined PREPA cash flows actual and projected until May 2018	0.1
Enrique R. Ubarri	2/12/2018	19	Reviewed Solus and Scotiabank reply in support of PREPA secured financing.	0.2
Enrique R. Ubarri	2/12/2018	19	Reviewed AAFAF and FOMB reply in further support of PREPA secured financing,	1.1
Michael Westermann	2/12/2018	19	Review of updated PREPA DIP and effect on CW liquidity	2.5
Scott Martinez	2/12/2018	19	Reviewed the updated PREPA cash flow forecast	0.4
Scott Martinez	2/12/2018	19	Reviewed articles regarding the power outage in Puerto Rico	0.5
Scott Martinez	2/12/2018	19	Reviewed the AAFAF/FOMB reply regarding post petition financing for PREPA	0.8
Enrique R. Ubarri	2/13/2018	19	Reviewed omnibus opposition to the motions to dismiss filed by FOMB, the Commonwealth, PREPA and the individual defendants.	1.2
Rahul Yenumula	2/13/2018	19	Review of reports related to PREPA	0.4
Rahul Yenumula	2/13/2018	19	Prepared a summary of PREPA's creditor meeting held on February 8, 2018	2.6
Scott Martinez	2/13/2018	19	Reviewed and edited talking points for Committee call regarding creditor meeting with PREPA management	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	2/14/2018	19	Call regarding alternative PREPA DIP proposal with M. Comerford (Paul Hastings), S. Martinez, E. Deichmann	0.2
Carol Flaton	2/14/2018	19	Review and mark up of DIP summary slide for UCC	0.3
Carol Flaton	2/14/2018	19	Review of Syncora DIP term sheet	0.8
Carol Flaton	2/14/2018	19	Discussions regarding the alternative DIP financing for PREPA with S. Martinez, E. Deichmann	1.0
Enrique R. Ubarri	2/14/2018	19	Examined the PREPA liquidity model and forecast.	0.1
Enrique R. Ubarri	2/14/2018	19	Reviewed e-mail from A. Bongartz (PH) re: competing PREPA financing proposal.	0.1
Enrique R. Ubarri	2/14/2018	19	Reviewed motion filed by AAFAF and FOMB re: proposed financing presented by PREPA Bondholders and Syncora.	0.3
Enrique R. Ubarri	2/14/2018	19	Assessed the PREPA Bondholders motion and notice of joint proposal to offer financing to the PREPA.	0.6
Eric Deichmann	2/14/2018	19	Call regarding alternative PREPA DIP proposal with M. Comerford (Paul Hastings), C. Flaton, S. Martinez	0.2
Eric Deichmann	2/14/2018	19	Discussion regarding the alternative DIP financing for PREPA with S. Martinez	0.6
Eric Deichmann	2/14/2018	19	Discussions regarding the alternative DIP financing for PREPA with C. Flaton, S. Martinez	1.0
Eric Deichmann	2/14/2018	19	Analysis of Syncora/Ad Hoc PREPA bondholders' alternative DIP proposal costs and covenants	2.9
Robert Bingham	2/14/2018	19	Read PREPA Dip motion and responses to objections	0.4
Scott Martinez	2/14/2018	19	Call regarding alternative PREPA DIP proposal with M. Comerford (Paul Hastings), C. Flaton, E. Deichmann	0.2
Scott Martinez	2/14/2018	19	Discussion regarding the alternative DIP financing for PREPA with E. Deichmann	0.6
Scott Martinez	2/14/2018	19	Reviewed the motion of the ad hoc PREPA creditors regarding alternative DIP financing	0.8
Scott Martinez	2/14/2018	19	Discussions regarding the alternative DIP financing for PREPA with C. Flaton, E. Deichmann	1.0
Scott Martinez	2/14/2018	19	Prepared an analysis comparing the Commonwealth DIP proposal to that of the ad hoc PREPA bondholders	1.1
Carol Flaton	2/15/2018	19	Update call regarding PREPA DIP hearing with S. Martinez	0.2
Carol Flaton	2/15/2018	19	Emails with/ E. Deichmann and S. Martinez re potential comp research (DIP)	0.2
Carol Flaton	2/15/2018	19	Review of overnight Oversight Board filings re DIP	0.7
Carol Flaton	2/15/2018	19	Attended PREPA DIP hearing	9.5
Enrique R. Ubarri	2/15/2018	19	Reviewed e-mail from A. Bongartz of Paul Hastings re: PREPA financing hearing.	0.1
Enrique R. Ubarri	2/15/2018	19	Attended hearing on PREPA Financing hearing (part of morning session; full afternoon session).	4.4
Eric Deichmann	2/15/2018	19	Clarification of PREPA alternative DIP cost with S. Martinez	0.3
Michael Westermann	2/15/2018	19	Review competing DIP proposal and Puerto Rico DIP comps slides sent by A. Bongartz (PH)	1.0
Michael Westermann	2/15/2018	19	Partial participation in PREPA DIP hearing	3.4
Robert Bingham	2/15/2018	19	Call regarding PREPA with D. Barron (Paul Hastings), S. Martinez	0.3
Robert Bingham	2/15/2018	19	Preparation of summary of accounting and cash flow related to fuel purchases requested by D. Barron (PH)	0.6
Scott Martinez	2/15/2018	19	Update call regarding PREPA DIP hearing with C. Flaton	0.2
Scott Martinez	2/15/2018	19	Call regarding PREPA with D. Barron (Paul Hastings), R. Bingham	0.3
Scott Martinez	2/15/2018	19	Clarification of PREPA alternative DIP cost with E. Deichmann	0.3
Scott Martinez	2/15/2018	19	Reviewed response from ad hoc PREPA creditors regarding alternative financing	0.4
Scott Martinez	2/15/2018	19	Reviewed reply from FOMB/Commonwealth regarding proposed DIP for PREPA	0.5
Scott Martinez	2/15/2018	19	Listened to hearing regarding PREPA DIP financing	3.3
Carol Flaton	2/16/2018	19	Email w/L. Despina (PH), N. Mitchell (Greenberg) re PREPA (transformation) mtg w/ GT, Rothschild	0.2
Carol Flaton	2/16/2018	19	Read emails from Proskauer and creditors prior to DIP call	0.2
Carol Flaton	2/16/2018	19	Review of filings from Proskauer related to revised DIP	0.4

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	2/16/2018	19	Review of PREPA reporting package prior to 2/16 update call	0.4
Carol Flaton	2/16/2018	19	Participated in PREPA DIP conference call with S. Martinez, Proskauer, Greenberg, O'Melveny and Creditors	1.0
Carol Flaton	2/16/2018	19	Participated in Bi-Weekly PREPA Creditor Update call with R. Bingham, R. Yenumula	1.5
Enrique R. Ubarri	2/16/2018	19	Reviewed e-Mail from A. Bongartz of Paul Hastings re: revised PREPA financing	0.2
Enrique R. Ubarri	2/16/2018	19	Reviewed Order from Judge Swain on PREPA financing.	0.1
Enrique R. Ubarri	2/16/2018	19	Reviewed FOMB and AAFAF's Urgent Application and Notice of Revised \$300M loan from the Commonwealth to PREPA	0.3
Michael Westermann	2/16/2018	19	Participated in PREPA DIP discussion with oversight board counsel	0.7
Michael Westermann	2/16/2018	19	Write up of notes and comments from PREPA DIP call	0.8
Michael Westermann	2/16/2018	19	Review of Judge Swain rulings based on reorg article for the DIP	0.8
Michael Westermann	2/16/2018	19	Updated fiscal plan diligence list for new PREPA questions	0.9
Michael Westermann	2/16/2018	19	Review of revised DIP motion and proposed order for \$300mm sized DIP	2.4
Rahul Yenumula	2/16/2018	19	Reviewed the Bi-Weekly Creditor Update material	1.6
Rahul Yenumula	2/16/2018	19	Participated in Bi-Weekly PREPA Creditor Update call with R. Bingham, C. Flaton	1.5
Robert Bingham	2/16/2018	19	Participated in Bi-Weekly PREPA Creditor Update call with R. Yenumula, Flaton	1.5
Scott Martinez	2/16/2018	19	Reviewed summary of bi-weekly PREPA update call	0.2
Scott Martinez	2/16/2018	19	Reviewed the revised financing motion for PREPA	0.6
Scott Martinez	2/16/2018	19	Participated in PREPA DIP conference call with C. Flaton, Proskauer, Greenberg, O'Melveny and Creditors	1.0
Scott Martinez	2/16/2018	19	Reviewed PREPA bi-weekly reporting package	1.1
Enrique R. Ubarri	2/18/2018	19	Examined Assured's response and reservation of rights to AAFAF and FOMB revised application for PREPA financing.	0.1
Enrique R. Ubarri	2/18/2018	19	Reviewed Reservation of Rights filed by GO Bondholders to AAFAF and FOMB filing for application for PREPA financing.	0.1
Enrique R. Ubarri	2/18/2018	19	Reviewed limited objection of the PREPA Bond Trustee to the AAFAF and FOMB filing for application for the PREPA financing.	0.1
Enrique R. Ubarri	2/18/2018	19	Assessed limited reply from Scotiabank and Solus to AAFAF and FOMB application for PREPA financing.	0.1
Enrique R. Ubarri	2/18/2018	19	Reviewed joinder from Knighthead Capital Management to objections and responses to the AAFAF and FOMB filing for the revised application for financing.	0.1
Enrique R. Ubarri	2/18/2018	19	Reviewed revised Order from Judge Swain re: PREPA financing.	0.1
Enrique R. Ubarri	2/18/2018	19	Reviewed limited response filed by the PREPA Bondholders to the AAFAF and FOMB filing for application for the PREPA financing.	0.2
Enrique R. Ubarri	2/18/2018	19	Reviewed Red-line of Credit Agreement	0.2
Enrique R. Ubarri	2/18/2018	19	Assessed NPFGC's response to AAFAF and FOMB revised application for PREPA financing.	0.3
Enrique R. Ubarri	2/18/2018	19	Examined AAFAF and FOMB Omnibus Reply to the responses for the revised proposed application for PREPA financing.	0.8
Enrique R. Ubarri	2/19/2018	19	Reviewed final order from Judge Swain re: PREPA financing.	0.2
Carol Flaton	2/20/2018	19	Email w/L. Despina (PH) re PREPA (GT, R, ZC, PH) mtg	0.2
Rahul Yenumula	2/20/2018	19	Discussion regarding PREPA with S. Martinez	0.4
Rahul Yenumula	2/20/2018	19	Indexing of documents uploaded to PREPA folder on Intralinks	4.6
Scott Martinez	2/20/2018	19	Reviewed report regarding PREPA hiring a firm for federal compliance services	0.2
Scott Martinez	2/20/2018	19	Discussion regarding PREPA with R. Yenumula	0.4
Carol Flaton	2/21/2018	19	Emails w/ L. Despina (PH) re PREPA	0.1
Rahul Yenumula	2/21/2018	19	Indexing of documents uploaded to PREPA folder on Intralinks	3.6
Scott Martinez	2/21/2018	19	Reviewed report regarding PREPA privatization	0.2
Carol Flaton	2/22/2018	19	Internal preparation session re: PREPA meeting with L. Despina and M. Comerford (Paul Hastings), R. Bingham, S. Martinez	1.0
Carol Flaton	2/22/2018	19	Review of PREPA fiscal plan (mtg prep)	0.9

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Carol Flaton	2/22/2018	19	Meeting to discuss PREPA transformation with L. Despina and M. Comerford (Paul Hastings), N. Mitchell (Greenberg), S. Pratt (Rothschild), R. Bingham, S. Martinez	1.5
Michael Westermann	2/22/2018	19	Review government comments re: liquidity impact of \$300mm PREPA loan	0.2
Robert Bingham	2/22/2018	19	Debrief from PREPA transformation meeting with S. Martinez	0.3
Robert Bingham	2/22/2018	19	Internal preparation session re: PREPA meeting with L. Despina and M. Comerford (Paul Hastings), C. Flaton, S. Martinez	1.0
Robert Bingham	2/22/2018	19	Meeting to discuss PREPA transformation with L. Despina and M. Comerford (Paul Hastings), N. Mitchell (Greenberg), S. Pratt (Rothschild), C. Flaton, S. Martinez	1.5
Scott Martinez	2/22/2018	19	Debrief from PREPA transformation meeting with R. Bingham	0.3
Scott Martinez	2/22/2018	19	Internal preparation session re: PREPA meeting with L. Despina and M. Comerford (Paul Hastings), C. Flaton, R. Bingham	1.0
Scott Martinez	2/22/2018	19	Meeting to discuss PREPA transformation with L. Despina and M. Comerford (Paul Hastings), N. Mitchell (Greenberg), S. Pratt (Rothschild), C. Flaton, R. Bingham	1.5
Scott Martinez	2/23/2018	19	Reviewed, commented on and submitted Zolfo Cooper's reply to the fee examiner letter	2.1
Deborah Praga	2/26/2018	19	Reviewed reports related to PREPA loan	0.8
Scott Martinez	2/26/2018	19	Email correspondence with M. Comerford (Paul Hastings) regarding PREPA	0.2
Carol Flaton	2/27/2018	19	Email w/ M. Comerford (PH) re PREPA update	0.1
Carol Flaton	2/27/2018	19	Emails w/PH (L. Despina, M. Comerford, A. Tenzer) re PREPA DIP	0.2
Scott Martinez	2/27/2018	19	Call with M. Comerford (Paul Hastings) regarding PREPA	0.2
Scott Martinez	2/27/2018	19	Prepared talking points for Committee call regarding PREPA update meeting	0.4
Carol Flaton	2/28/2018	19	Emails w/M. Comerford (PH) re PREPA insurance	0.2
Enrique R. Ubarri	2/28/2018	19	Reviewed the Sur-reply filed by AAFAF in the Instituto de Competitividad y Sostenibilidad Economica de Puerto Rico case.	0.3
Rahul Yenumula	2/28/2018	19	Review of Reorg Research articles on PREPA	1.3
Rahul Yenumula	2/28/2018	19	Reviewed the RFPs floated by CRRO for appointing agencies for Energy Mission and Housing Mission	1.4
Carol Flaton	3/1/2018	19	Emails w/ M. Hindman and M. Kopacz (Phoenix) re prepa calls	0.2
Carol Flaton	3/1/2018	19	Review of white box filing re Cofina	0.6
Michael Westermann	3/1/2018	19	Review of PREPA documents updated to Intralinks	0.4
Scott Martinez	3/1/2018	19	Email correspondence with M. Comerford and B. Gray (Paul Hastings) regarding FEMA project worksheets for PREPA	0.1
Scott Martinez	3/1/2018	19	Prepared talking points for UCC update call regarding PREPA	0.3
Scott Martinez	3/1/2018	19	Reviewed files based on request from M. Comerford and B. Gray (Paul Hastings) regarding FEMA project worksheets	0.3
Scott Martinez	3/1/2018	19	Reviewed PREPA documents uploaded to the Intralinks website	1.6
Carol Flaton	3/2/2018	19	Emails w/ M. Belanger (A&M) re PREPA materials	0.1
Carol Flaton	3/2/2018	19	Emails with M. Comerford (PH), R. Yenumula re PREPA financing proposals	0.2
Carol Flaton	3/2/2018	19	Participated in the bi-weekly PREPA creditor update call with S. Martinez, R. Yenumula, R. Bingham	1.3
Rahul Yenumula	3/2/2018	19	Debrief session regarding PREPA update call with S. Martinez	0.2
Rahul Yenumula	3/2/2018	19	Revision of summary notes based on comments from S. Martinez	0.9
Rahul Yenumula	3/2/2018	19	Participated in the bi-weekly PREPA creditor update call with C. Flaton, S. Martinez, R. Bingham	1.3
Robert Bingham	3/2/2018	19	Participated in the bi-weekly PREPA creditor update call with C. Flaton, S. Martinez, R. Yenumula	1.3
Scott Martinez	3/2/2018	19	Debrief session regarding PREPA update call with R. Yenumula	0.2
Scott Martinez	3/2/2018	19	Participated in the bi-weekly PREPA creditor update call with C. Flaton, R. Yenumula, R. Bingham	1.3
Enrique R. Ubarri	3/5/2018	19	Examined the PREPA Reporting Materials Related to \$300M Loan	0.2

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	3/5/2018	19	Reviewed adversary complaint for Declaratory Judgment and request for injunctive relief filed by the Puerto Rico Energy Commission; motion for expedited consideration of preliminary injunction; and Memorandum of Law	2.0
Rahul Yenumula	3/5/2018	19	Analyzed the PREPA term sheets	2.8
Scott Martinez	3/5/2018	19	Reviewed reports regarding PREPA cost per kilowatt hour	0.2
Deborah Praga	3/6/2018	19	Reviewed reports regarding Gov. Rossello's proposed bill to privatize PREPA	0.3
Enrique R. Ubarri	3/6/2018	19	Reviewed Order from Judge Swain re: scheduling for PREC Preliminary Injunction.	0.1
Enrique R. Ubarri	3/6/2018	19	Reviewed opposition filed by the FOMB for expedited consideration of Preliminary Injunction filed by the PREC; joinder of AAFAF to opposition filed by the FOMB; and Reply in Support of PREC's Proposed Briefing Schedule on Motion for Preliminary Injunction.	0.7
Michael Westermann	3/6/2018	19	Review of recent PREPA financing update	0.1
Rahul Yenumula	3/6/2018	19	Discussion regarding PREPA Term Sheets with M. Comerford (Paul Hastings), S. Martinez, R. Bingham	0.2
Rahul Yenumula	3/6/2018	19	Prepared notes on the PREPA term sheets	1.2
Robert Bingham	3/6/2018	19	Discussion regarding PREPA Term Sheets with M. Comerford (Paul Hastings), S. Martinez, R. Yenumula	0.2
Robert Bingham	3/6/2018	19	Review of PREPA financing terms sheets in preparation for call with Paul Hastings	0.4
Scott Martinez	3/6/2018	19	Discussion regarding PREPA Term Sheets with M. Comerford (Paul Hastings), R. Bingham, R. Yenumula	0.2
Scott Martinez	3/6/2018	19	Reviewed reports regarding Gov. Rossello's proposed bill to privatize PREPA	0.3
Scott Martinez	3/6/2018	19	Reviewed PREPA financing term sheets	0.9
Carol Flaton	3/7/2018	19	Review of PREPA posted files (13 wk, grid and generation status, etc.)	0.6
Rahul Yenumula	3/7/2018	19	Prepared notes on PREPA files	1.2
Rahul Yenumula	3/7/2018	19	Reviewed PREPA bi-weekly reporting package files uploaded to Intralinks	3.2
Scott Martinez	3/7/2018	19	Reviewed documents posted to Intralinks regarding PREPA	1.1
Carol Flaton	3/9/2018	19	Review of PREPA FEMA materials	0.4
Carol Flaton	3/9/2018	19	Participated in PREPA call re: FEMA issues with R. Yenumula, R. Bingham, S. Martinez	1.3
Enrique R. Ubarri	3/9/2018	19	Reviewed Presentation on the Overview of the PR Office of Contract Procurement and the Cobra Services Contract Procurement.	0.3
Enrique R. Ubarri	3/9/2018	19	PREPA Conference Call re FEMA Issues	1.2
Rahul Yenumula	3/9/2018	19	Participated in PREPA call re: FEMA issues with C. Flaton, R. Bingham, S. Martinez	1.3
Rahul Yenumula	3/9/2018	19	Prepared summary notes on the bi-weekly PREPA creditor call	3.3
Robert Bingham	3/9/2018	19	Review discussion materials in preparation of call with PREPA management and advisors	0.6
Robert Bingham	3/9/2018	19	Participated in PREPA call re: FEMA issues with C. Flaton, S. Martinez and R. Yenumula	1.3
Scott Martinez	3/9/2018	19	Reviewed PREPA presentation materials regarding contract and procurement compliance	0.7
Scott Martinez	3/9/2018	19	Participated in PREPA call re: FEMA issues with C. Flaton, R. Bingham and R. Yenumula	1.3
Carol Flaton	3/10/2018	19	Read email /attachment from E. Ubarri re 4 energy projects	0.2
Carol Flaton	3/12/2018	19	Review of PREPA revised 13 wk cf	0.3
Enrique R. Ubarri	3/12/2018	19	Reviewed letter from Congress to PREPA.	0.1
Enrique R. Ubarri	3/12/2018	19	Examined the PREPA updated reporting materials, including cash flow forecast.	0.2
Rahul Yenumula	3/12/2018	19	Discussion with S. Martinez re: PREPA Meeting	0.3
Robert Bingham	3/12/2018	19	Review and comment on summary of 3/9 PREPA Call	0.3
Robert Bingham	3/12/2018	19	Discussion regarding PREPA with S. Martinez	0.3
Scott Martinez	3/12/2018	19	Discussion regarding PREPA with R. Bingham	0.3
Scott Martinez	3/12/2018	19	Reviewed summary of Friday's creditor update call with PREPA	0.6
Deborah Praga	3/13/2018	19	Review of letter from committee on natural recourses to PREPA	0.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	3/13/2018	19	Reviewed reply from the FOMB, the Commonwealth and PREPA in support of their motion to dismiss the Amended Adversary Complaint filed by UTIER.	0.4
Michael Westermann	3/13/2018	19	Review of letter from Congress to PREPA and governor	0.4
Scott Martinez	3/13/2018	19	Reviewed the House letter to PREPA regarding mismanagement and corruption	0.2
Carol Flaton	3/14/2018	19	Review of Rothschild analysis of prepa plans (from mediation)	0.7
Enrique R. Ubarri	3/14/2018	19	Reviewed FOMB's response to AAFAF's motion to intervene in adversary proceeding filed by PREC	0.1
Enrique R. Ubarri	3/14/2018	19	Reviewed motion to intervene filed by NPFGC, Assured, Syncora and members of the Ad Hoc Group of PREPA Bondholders in the adversary proceeding filed by the PREC.	0.1
Enrique R. Ubarri	3/14/2018	19	Reviewed notice of removal filed by AAFAF and PREPA in the Puerto Rico Energy Commission case.	0.3
Enrique R. Ubarri	3/14/2018	19	Reviewed AAFAF motion to intervene in adversary proceeding filed by the PR Energy Commission.	0.4
Rahul Yenumula	3/14/2018	19	Review of PREPA reporting package material uploaded to Intralinks	1.8
Robert Bingham	3/14/2018	19	Call with D. Barron (PH) concerning classification and treatment of fuel purchases	0.2
Enrique R. Ubarri	3/15/2018	19	Reviewed Grid Status update.	0.1
Enrique R. Ubarri	3/15/2018	19	Reviewed e-mail and attachment from A. Bongartz (PH) re: Joinder re: Oversight Board's Opposition to PREC's Motion to Enjoin Oversight Board from Certifying Fiscal Plan for PREPA	0.8
Rahul Yenumula	3/15/2018	19	Review of PREPA reporting package material uploaded to Intralinks	2.3
Carol Flaton	3/16/2018	19	Review of PREPA reports (grid, liquidity, accounts, etc.)	0.6
Enrique R. Ubarri	3/16/2018	19	Reviewed Judge Dein's Order re: intervention of AAFAF if PREC case.	0.1
Enrique R. Ubarri	3/16/2018	19	Reviewed Judge Dein's Order re: Bond Insurers Limited Right to Intervene and be Heard on Preliminary Injunction	0.1
Rahul Yenumula	3/16/2018	19	Participated in bi-weekly PREPA creditor call with R. Bingham, S. Martinez	1.2
Rahul Yenumula	3/16/2018	19	Prepared summary notes on the bi-weekly PREPA creditor call	3.6
Robert Bingham	3/16/2018	19	Participated in bi-weekly PREPA creditor call with S. Martinez, R. Yenumula	1.2
Scott Martinez	3/16/2018	19	Participated in bi-weekly PREPA creditor call with R. Bingham, R. Yenumula	1.2
Carol Flaton	3/19/2018	19	Emails w/ S. Martinez re Zamot mtg	0.1
Enrique R. Ubarri	3/19/2018	19	Reviewed motion filed by PREPA Trustee to intervene in the PREC lawsuit Against FOMB and PREPA	0.1
Enrique R. Ubarri	3/19/2018	19	Reviewed AAFAF's response and joinder to the FOMB and PREPA's opposition to the PREC motion for preliminary injunction.	0.7
Enrique R. Ubarri	3/19/2018	19	Reviewed opposition of the FOMB and PREPA to the PREC motion for preliminary injunction.	0.8
Rahul Yenumula	3/19/2018	19	Revision of summary notes on the bi-weekly PREPA creditor call based on comments from R. Bingham	1.1
Robert Bingham	3/19/2018	19	Review and email comments on updated R. Yenumula summary of 3/16 PREPA call	0.3
Robert Bingham	3/19/2018	19	Review and email comments on R. Yenumula summary of 3/16 PREPA call	0.6
Scott Martinez	3/19/2018	19	Reviewed a report on PREPA's public meetings regarding privatization	0.3
Carol Flaton	3/21/2018	19	Review of bi-weekly PREPA postings	0.6
Enrique R. Ubarri	3/21/2018	19	Reviewed Order from Judge Dein re: PREPA Bond Trustee intervention.	0.1
Enrique R. Ubarri	3/21/2018	19	Examined the PREPA updated cash flow forecast as of March 21, 2018.	0.2
Enrique R. Ubarri	3/21/2018	19	Reviewed PREC reply in support of its motion for a preliminary injunction to the FOMB.	0.4
Enrique R. Ubarri	3/21/2018	19	Examined the reply in support of the motion for a preliminary injunction filed by NPFGC, Assured, Syncora, U.S. Bank NA as PREPA bond trustee, and the ad hoc group of PREPA bondholders.	0.4
Scott Martinez	3/21/2018	19	Reviewed PREPA documents uploaded to the Intralinks website	1.7
Enrique R. Ubarri	3/23/2018	19	Reviewed informative motion from FOMB on the PREPA financing.	0.1
Michael Westermann	3/23/2018	19	Review of PREPA financing needs details	0.3
Carol Flaton	3/24/2018	19	Reviewed 3.23 PREPA FP	2.8

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	3/24/2018	19	Examined the PREPA Amended and Restated Fiscal Plan.	2.4
Scott Martinez	3/24/2018	19	Reviewed the revised draft PREPA fiscal plan	1.2
Robert Bingham	3/26/2018	19	Discussion regarding the PREPA draft fiscal plan with S. Martinez	0.4
Robert Bingham	3/26/2018	19	Review and extract information from latest PREPA fiscal plan	2.7
Scott Martinez	3/26/2018	19	Discussion regarding the PREPA draft fiscal plan with R. Bingham	0.4
Scott Martinez	3/26/2018	19	Reviewed the revised draft PREPA fiscal plan	0.8
Robert Bingham	3/27/2018	19	Discussions regarding the PREPA fiscal plan with S. Martinez	0.3
Robert Bingham	3/27/2018	19	Summary of PREPA fiscal plan	1.7
Scott Martinez	3/27/2018	19	Discussions regarding the PREPA fiscal plan with R. Bingham	0.3
Scott Martinez	3/27/2018	19	Reviewed the revised draft PREPA fiscal plan	1.4
Enrique R. Ubarri	3/28/2018	19	Assessed letter from FOMB re: additional requirements for PREPA fiscal plan certification	0.1
Enrique R. Ubarri	3/28/2018	19	Reviewed Judge Swain's Order denying PREC's preliminary injunction.	0.1
Enrique R. Ubarri	3/28/2018	19	Reviewed Order from Judge Swain denied remand on PREC rate order.	0.2
Enrique R. Ubarri	3/28/2018	19	Reviewed UTIER's omnibus surreply in support of its opposition to the motions to dismiss filed by the FOMB, the Commonwealth, PREPA and individual defendants of the Commonwealth and FOMB.	0.2
Robert Bingham	3/28/2018	19	Call regarding PREPA fiscal plan with M. Comerford (Paul Hastings), S. Martinez	0.6
Robert Bingham	3/28/2018	19	Thorough read of PREPA fiscal plan to extract significant information	3.3
Scott Martinez	3/28/2018	19	Reviewed FOMB letter regarding PREPA fiscal plan	0.2
Scott Martinez	3/28/2018	19	Call regarding PREPA fiscal plan with M. Comerford (Paul Hastings), R. Bingham	0.6
Robert Bingham	3/30/2018	19	Review of advance materials for bi-weekly PREPA Call	0.7
Robert Bingham	3/30/2018	19	Participation in bi-weekly PREPA call	1.0
Enrique R. Ubarri	4/2/2018	19	Examined the PREPA updated reporting materials, including cash flow forecast.	0.2
Robert Bingham	4/2/2018	19	Preparation of summary memo on Friday's PREPA call	0.9
Rahul Yenumula	4/3/2018	19	Prepared analysis on PREPA restoration status	2.9
Carol Flaton	4/6/2018	19	Email w/ R. Yenumula and S. Martinez re PREPA plan	0.2
Rahul Yenumula	4/6/2018	19	Review of PREPA fiscal plan dated March 21, 2018	2.6
Robert Bingham	4/6/2018	19	Review and verify graphs of COFINA information prepared by R. Yenumula	0.4
Robert Bingham	4/6/2018	19	Read and extract relevant information from latest PREPA fiscal plan	2.3
Scott Martinez	4/6/2018	19	Reviewed the revised draft fiscal plan for PREPA	1.1
Enrique R. Ubarri	4/7/2018	19	Examined the PREPA updated Fiscal Plan	2.1
Rahul Yenumula	4/9/2018	19	Analysis of draft fiscal plans of PREPA	2.3
Robert Bingham	4/9/2018	19	Review and comment on R. Yenumula presentation of PREPA Financial Plan	1.6
Enrique R. Ubarri	4/10/2018	19	Reviewed voluntary dismissal filed by the PREC.	0.1
Robert Bingham	4/10/2018	19	Review and comment on R. Yenumula presentation of PREPA Financial Plan	0.4
Carol Flaton	4/12/2018	19	Review of PREPA flash reporting	0.1
Rahul Yenumula	4/12/2018	19	Updated the graphs on PREPA restoration status	0.8
Robert Bingham	4/12/2018	19	Review PREPA documents posted in preparation for 4/13/18 PREPA professionals call	0.7
Scott Martinez	4/12/2018	19	Reviewed PREPA weekly reporting package	1.1
Carol Flaton	4/13/2018	19	Emails from N. Mitchell (Greenberg) re PREPA status	0.2
Carol Flaton	4/13/2018	19	Participated in bi-weekly PREPA creditor call with R. Bingham and R. Yenumula (partial)	0.6
Rahul Yenumula	4/13/2018	19	Participated in bi-weekly PREPA creditor call with R. Bingham and C. Flaton	0.8
Robert Bingham	4/13/2018	19	Participated in bi-weekly PREPA creditor call with R. Yenumula and C. Flaton	0.8
Enrique R. Ubarri	4/16/2018	19	Examined the PREPA updated reporting materials, including cash flow forecast (April 11, 2018)	0.2
Robert Bingham	4/16/2018	19	Discussion regarding PREPA fiscal plan with S. Martinez	0.2
Scott Martinez	4/16/2018	19	Discussion regarding PREPA fiscal plan with R. Bingham	0.2
Deborah Praga	4/18/2018	19	Reviewed PREPA's revised fiscal plan	1.3
Robert Bingham	4/18/2018	19	Review and extract relevant information from PREPA fiscal plan draft	1.6
Scott Martinez	4/18/2018	19	Reviewed the FOMB prepared fiscal plan for PREPA	1.1
Carol Flaton	4/19/2018	19	Watched FOMB meeting to certify CW, Prasa and PREPA FP's	4.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	4/20/2018	19	Examined the PREPA Pension Trustees' complaint challenging Receivership Executive Order.	0.6
Enrique R. Ubarri	4/20/2018	19	Examined the proposed Fiscal Plan from the FOMB for PREPA	2.6
Enrique R. Ubarri	4/23/2018	19	Analyzed the PREPA updated reporting materials, including the 13-week cashflow update dated April 18, 2018	0.2
Robert Bingham	4/23/2018	19	Review and extract relevant information from PREPA certified fiscal plan	1.8
Enrique R. Ubarri	4/24/2018	19	Reviewed ad hoc PREPA Bondholders, Assured, Syncora, and NPFGC brief before the First Circuit appealing the Order from Judge Swain seeking the appointment of a receiver for PREPA; FOMB brief to affirm Judge Swain's ruling; and reply brief from ad hoc PREPA Bondholders, Assured, Syncora, and NPFGC.	2.8
Scott Martinez	4/24/2018	19	Email correspondence with M. Comerford (Paul Hastings) regarding PREPA	0.2
Rahul Yenumula	4/25/2018	19	Comparison of PREPA's certified fiscal plan with the draft fiscal plan	1.7
Rahul Yenumula	4/25/2018	19	Review of PREPA's certified fiscal plan	2.1
Robert Bingham	4/25/2018	19	Discussion regarding PREPA fiscal plan with S. Martinez	0.3
Robert Bingham	4/25/2018	19	Review and comment on R. Yenumula PREPA fiscal plan presentation	0.7
Scott Martinez	4/25/2018	19	Discussion regarding PREPA fiscal plan with R. Bingham	0.3
Carol Flaton	4/26/2018	19	Review of Prepa reporting package (CF forecast, A/P, operating performance)	0.6
Enrique R. Ubarri	4/26/2018	19	Examined letter from FOMB to Puerto Rico government re: fiscal 2019 revenue forecasts and revised budget timelines for PREPA	0.1
Robert Bingham	4/26/2018	19	Discussion regarding questions to be raised to PREPA with S. Martinez	0.3
Robert Bingham	4/26/2018	19	Review of Prepa reporting package (CF forecast, A/P, operating performance)	1.0
Scott Martinez	4/26/2018	19	Reviewed report regarding US House of Representatives draft bill to privatize PREPA	0.3
Scott Martinez	4/26/2018	19	Discussion regarding questions to be raised to PREPA with R. Bingham	0.3
Scott Martinez	4/26/2018	19	Reviewed weekly PREPA materials posted to the data room	1.1
Carol Flaton	4/27/2018	19	Participated in PREPA bi-weekly creditor call with R. Yenumula	1.0
Rahul Yenumula	4/27/2018	19	Participated in PREPA bi-weekly creditor call with C. Flaton	1.0
Carol Flaton	4/30/2018	19	Review of PREPA litigation filings (2)	0.4
Carol Flaton	4/30/2018	19	Review of CW last draft FP for PREPA	0.4
Enrique R. Ubarri	4/30/2018	19	Reviewed the Notice of Removal filed by the FOMB to case commenced in the San Juan Court of First Instance to federal court by the PREPA Employee Retirement System board of trustees.	0.2
Enrique R. Ubarri	4/30/2018	19	Examined the PREPA updated reporting materials, including cash flow forecast (April 25, 2018)	0.2
Enrique R. Ubarri	5/3/2018	19	Reviewed PR Energy Commission Order.	0.2
Scott Martinez	5/3/2018	19	Reviewed weekly files uploaded to the PREPA data room	0.8
Carol Flaton	5/4/2018	19	Email from S. Martinez re PREPA status and model	0.1
Enrique R. Ubarri	5/7/2018	19	Examined the PREPA updated reporting materials, including cash flow forecast (May 2, 2018)	0.2
Scott Martinez	5/7/2018	19	Email exchanges with M. Comerford (Paul Hastings) regarding PREPA	0.2
Carol Flaton	5/7/2018	19	Emails w/ M. Kopacz (Phoenix) re PREPA model	0.1
Enrique R. Ubarri	5/8/2018	19	Reviewed PREPA objection to the joinder filed by Assured, NPFGC, PREPA bondholders, Syncora and US Bank to the commonwealth movants' motion seeking to compel AAFAF and FOMB to comply with the order for the production of fiscal plan development materials.	0.2
Enrique R. Ubarri	5/8/2018	19	Viewed (videoconference) the Full Committee Hearing to Examine Puerto Rico's Electric Grid at the U.S. Senate Committee on Energy and Natural Resources .	2.4
Rahul Yenumula	5/8/2018	19	Viewed US Senate Committee on Energy and Natural Resources Meeting - PREPA Grid Status and Proposals for Future Operations	2.0
Rahul Yenumula	5/8/2018	19	Review of PREPA Fiscal Plan Model	3.1
Scott Martinez	5/8/2018	19	Reviewed PREPA fiscal plan models	1.1
Michael Westermann	5/8/2018	19	Review of Governor's letter to FOMB re: PREPA fiscal plan	0.3
Scott Martinez	5/8/2018	19	Listened to the US Senate Committee on Energy and Natural Resources Meeting regarding PREPA Grid Status and Proposals for Future Operations	2.5

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	5/9/2018	19	Examined the PREPA financial statements for the fiscal year ended June 30, 2015	4.0
Scott Martinez	5/9/2018	19	Reviewed report regarding critical projects for PREPA	0.3
Rahul Yenumula	5/10/2018	19	Preparation of deck on PREPA Fiscal Plan	4.8
Scott Martinez	5/10/2018	19	Reviewed the PREPA fiscal plan model	1.1
Rahul Yenumula	5/11/2018	19	Preparation of deck on PREPA Fiscal Plan	3.8
Robert Bingham	5/11/2018	19	Discussion regarding PREPA fiscal plan presentation materials with S. Martinez	0.2
Scott Martinez	5/11/2018	19	Discussion regarding PREPA fiscal plan presentation materials with R. Bingham	0.2
Scott Martinez	5/11/2018	19	Reviewed report regarding PREPA's privatization bill	0.5
Enrique R. Ubarri	5/14/2018	19	Examined the PREPA updated reporting materials, including cash flow forecast (May 9, 2018)	0.2
Enrique R. Ubarri	5/14/2018	19	Reviewed motion filed by the retiree committee to direct the appointment of the retiree committee to represent the retirees of PREPA	0.2
Rahul Yenumula	5/14/2018	19	Preparation of notes on responses received from Ankura / Rothschild	4.8
Carol Flaton	5/15/2018	19	Emails w/ S. Martinez re PREPA transition plan	0.1
Enrique R. Ubarri	5/15/2018	19	Reviewed the reply filed by Assured, NPFGC, Ad Hoc Group of PREPA Bondholders, Syncora, and U.S. Bank National Association to PREPA's Opposition to Joinder	0.3
Rahul Yenumula	5/15/2018	19	Preparation of questions on PREPA Fiscal Plan model	2.7
Rahul Yenumula	5/15/2018	19	Preparation of deck on PREPA Fiscal Plan	3.4
Scott Martinez	5/15/2018	19	Reviewed P3 report regarding Tesla proposal for energy storage	0.5
Rahul Yenumula	5/16/2018	19	Prepared for PREPA fiscal plan session with R. Bingham, S. Martinez	0.4
Rahul Yenumula	5/16/2018	19	Debrief of PREPA fiscal plan session with R. Bingham, S. Martinez	0.5
Rahul Yenumula	5/16/2018	19	Revision of PREPA deck based on comments from S. Martinez & R. Bingham	4.5
Rahul Yenumula	5/16/2018	19	Participated in the Oversight Board and Commonwealth meeting regarding PREPA's certified fiscal plan with R. Bingham, S. Martinez	6.1
Robert Bingham	5/16/2018	19	Prepared for PREPA fiscal plan session with R. Yenumula, S. Martinez	0.4
Robert Bingham	5/16/2018	19	Debrief of PREPA fiscal plan session with R. Yenumula, S. Martinez	0.5
Robert Bingham	5/16/2018	19	Participated in the Oversight Board and Commonwealth meeting regarding PREPA's certified fiscal plan with R. Yenumula, S. Martinez	6.1
Scott Martinez	5/16/2018	19	Prepared for PREPA fiscal plan session with R. Bingham, R. Yenumula	0.4
Scott Martinez	5/16/2018	19	Debrief of PREPA fiscal plan session with R. Bingham, R. Yenumula	0.5
Scott Martinez	5/16/2018	19	Reviewed PREPA documents uploaded to the data room	0.9
Scott Martinez	5/16/2018	19	Participated in the Oversight Board and Commonwealth meeting regarding PREPA's certified fiscal plan with R. Bingham, R. Yenumula	6.1
Enrique R. Ubarri	5/17/2018	19	Reviewed communication from the FOMB to the US Senate re: overview of the PREPA fiscal plan.	0.1
Enrique R. Ubarri	5/17/2018	19	Reviewed PREPA's response to the PREC resolution and order on rates for FY2019.	0.2
Rahul Yenumula	5/17/2018	19	Discussion with R. Bingham re: PREPA Fiscal Plan	0.3
Rahul Yenumula	5/17/2018	19	Review of deck on PREPA Fiscal Plan	1.2
Rahul Yenumula	5/17/2018	19	Revision of deck on PREPA Fiscal Plan	1.9
Rahul Yenumula	5/17/2018	19	Revision of deck on PREPA Fiscal Plan	2.3
Robert Bingham	5/17/2018	19	Discussion with R. Yenumula re: PREPA Fiscal Plan	0.3
Robert Bingham	5/17/2018	19	Outline changes to PREPA presentation	0.4
Robert Bingham	5/17/2018	19	Meeting to outline changes to PREPA presentation with S. Martinez	0.6
Robert Bingham	5/17/2018	19	Draft sections of PREPA presentation to incorporate agreed-upon changes	0.9
Scott Martinez	5/17/2018	19	Meeting to outline changes to PREPA presentation with R. Bingham	0.6
Scott Martinez	5/17/2018	19	Reviewed and commented on the PREPA presentation materials prepared for the Committee	1.6
Carol Flaton	5/18/2018	19	Review of PREPA FP and Review and mark of ZC PREPA materials for UCC mtg	1.7
Enrique R. Ubarri	5/18/2018	19	Analyzed the Overview of the PREPA Fiscal Plan for the mediation session presented by the FOMB.	0.3
Eric Deichmann	5/18/2018	19	Review/edits of PREPA deck for in-person meeting	0.9

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Rahul Yenumula	5/18/2018	19	Discussion regarding the PREPA presentation materials for in-person Committee meeting with S. Martinez	1.1
Rahul Yenumula	5/18/2018	19	Revised the PREPA deck based on the discussion	3.4
Scott Martinez	5/18/2018	19	Revised the PREPA presentation materials prepared for the Committee	0.8
Scott Martinez	5/18/2018	19	Discussion regarding the PREPA presentation materials for in-person Committee meeting with R. Yenumula	1.1
Enrique R. Ubarri	5/20/2018	19	Reviewed PREPA Certified Fiscal Plan.	0.2
Enrique R. Ubarri	5/21/2018	19	Examined the PREPA updated reporting materials, including cash flow forecast (May 16, 2018)	0.2
Scott Martinez	5/21/2018	19	Prepared talking points for Committee in-person meeting regarding PREPA	1.2
Robert Bingham	5/23/2018	19	Call regarding PREPA with M. Comerford (Paul Hastings), S. Martinez	0.3
Scott Martinez	5/23/2018	19	Reviewed email from mediation team regarding follow up questions on Commonwealth and PREPA fiscal plans	0.1
Scott Martinez	5/23/2018	19	Call regarding PREPA with M. Comerford (Paul Hastings), R. Bingham	0.3
Rahul Yenumula	5/25/2018	19	Participated in bi-weekly PREPA creditor call with R. Bingham	1.0
Rahul Yenumula	5/25/2018	19	Prepared summary on the bi-weekly PREPA creditor call	2.7
Robert Bingham	5/25/2018	19	Participated in bi-weekly PREPA creditor call with R. Yenumula	1.0
Scott Martinez	5/25/2018	19	Participated in PREPA bi-weekly call with creditors	1.0
Enrique R. Ubarri	5/29/2018	19	Assessed the PREPA Pension Trustee and FOMB status report and the motion filed by the pension trustees to review impact of the challenge to the PREPA pension assets of the Retirement System	0.4
Carol Flaton	5/31/2018	19	Read IEEFA analysis of PREPA FP and critique of overall proposal	1.1
Enrique R. Ubarri	5/31/2018	19	Telephone discussion with R. Yenumula re: PREPA Privatization bill	0.1
Enrique R. Ubarri	5/31/2018	19	Examined the PREPA updated reporting materials, including cash flow forecast (May 31, 2018)	0.2
Enrique R. Ubarri	5/31/2018	19	Analysis of PREPA privatization bill for R. Yenumula	0.5
Rahul Yenumula	5/31/2018	19	Discussion with E. Ubarri re: PREPA Privatization bill	0.1
Rahul Yenumula	5/31/2018	19	Research on the amendments to the PREPA Privatization bill	2.4
Rahul Yenumula	5/31/2018	19	Reviewed the PREPA Reporting package and updated the graphs on restoration status	1.8
Scott Martinez	5/31/2018	19	Reviewed PREPA's weekly reporting package	1.7
Total Hours Matter Category 19				424.4

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	2/12/2018	20	Review HTA appeal	0.1
Michael Westermann	2/21/2018	20	Analyze HTA mediation materials posted to Intralinks	0.9
Enrique R. Ubarri	2/27/2018	20	Examined the Debt Service Paid to GDB's Public HTA Bond Portfolio	0.1
Enrique R. Ubarri	2/27/2018	20	Reviewed opinion and order from Judge Swain in the AMBAC Assurance Corporation adversary proceeding against the Highway Transportation Authority	0.9
Michael Westermann	2/27/2018	20	Review Judge Swain ruling on HTA adversary proceeding	0.5
Michael Westermann	2/27/2018	20	Review of HTA mediation documents posted to Intralinks	0.9
Michael Westermann	2/28/2018	20	Review of HTA mediation documents related to vendors posted to Intralinks	0.4
Michael Westermann	2/28/2018	20	Review of top 20 creditors list for HTA and comparison to previous list	0.8
Michael Westermann	2/28/2018	20	Reviewed HTA documents posted to Intralinks	0.9
Enrique R. Ubarri	3/25/2018	20	Examined the PRHTA Final Fiscal Plan 2018-2023.	1.4
Enrique R. Ubarri	4/2/2018	20	Reviewed FOMB violation notice to the HTA fiscal plan.	0.1
Michael Westermann	4/2/2018	20	Review of HTA FOMB comments letter	0.5
Michael Westermann	4/2/2018	20	Created summary overview for HTA fiscal plan	2.4
Michael Westermann	4/6/2018	20	Brief review of HTA fiscal plan	1.3
Enrique R. Ubarri	4/8/2018	20	Examined the PRHTA Final Fiscal Plan 2018-2023.	1.5
Michael Westermann	4/19/2018	20	Brief review of HTA fiscal plan	0.9
Enrique R. Ubarri	4/21/2018	20	Examined the PRHTA Fiscal Plan Approved by the FOMB.	2.3
Scott Martinez	5/1/2018	20	Reviewed HTA annual financial information for FY 2017	1.3

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Michael Westermann	5/2/2018	20	Brief review of HTA fiscal plan model posted today	0.6
Enrique R. Ubarri	5/3/2018	20	Examined motion filed by Siemens re: escrow account.	0.2
Enrique R. Ubarri	5/4/2018	20	Examined the FOMB fiscal year 2019 revenue forecasts for the PRHTA	0.1
Michael Westermann	5/4/2018	20	Comparison of HTA budget to fiscal plan	1.1
Enrique R. Ubarri	5/8/2018	20	Examined the Reply Brief filed by Peaje Investments filed in the US Courts of Appeals for the First Circuit	0.5
Enrique R. Ubarri	5/9/2018	20	Reviewed the brief filed by the FOMB, the Commonwealth and HTA in the US Courts of Appeals for the First Circuit in the Peaje litigation.	1.2
Enrique R. Ubarri	5/16/2018	20	Reviewed filing presented by AAFAF and the GDB re: objection to Siemens' motion to preserve funds held in escrow ; response of FOMB to Siemens' motion to preserve funds held in escrow; for impact to GDB restructuring plan.	0.3
Carol Flaton	5/17/2018	20	Emails w/ E. Ubarri re HTA	0.1
Michael Westermann	5/18/2018	20	Updated HTA deck for S. Martinez comments	0.7
Michael Westermann	5/18/2018	20	Created HTA presentation for next week in-person meeting	0.8
Scott Martinez	5/18/2018	20	Reviewed and commented on the draft HTA presentation materials for the in-person Committee meeting	0.5
Scott Martinez	5/18/2018	20	Reviewed report regarding HTA lawsuit	0.6
Michael Westermann	5/19/2018	20	Updated HTA deck for Paul Hastings comments	0.2
Enrique R. Ubarri	5/20/2018	20	Reviewed HTA Certified Fiscal Plan.	0.2
Michael Westermann	5/20/2018	20	Prepared commentary for HTA in-person meeting	2.2
Enrique R. Ubarri	5/30/2018	20	Examined the Motion to Dismiss and Memorandum of Law filed by the FOMB on behalf of the HTA in the adversary proceeding submitted by Siemens or impact on certain HTA funding held in escrow that could affect transaction.	0.4
Total Hours Matter Category 20				26.9

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	2/12/2018	21	Examined ERS presentation prepared by GLC	0.2
Carol Flaton	2/16/2018	21	Review of retiree summary of pension system/ERS structure (notes from 8/17)	0.4
Carol Flaton	2/16/2018	21	Review of ERS structure (GLC presentation from 8/17)	0.6
Enrique R. Ubarri	2/16/2018	21	Research re: operational resources for the ERS	0.2
Carol Flaton	2/26/2018	21	Read ERS mediation memo from Judge Houser	0.1
Carol Flaton	2/26/2018	21	Email w/A. Bongartz re ERS filings	0.1
Carol Flaton	2/26/2018	21	Reviewed all ERS filings (Zip file) in prep for mediation	3.3
Scott Martinez	2/26/2018	21	Prepared for ERS mediation session by reviewing mediation statements, key pleadings and the draft Retiree presentation	3.8
Carol Flaton	2/27/2018	21	Participated in the ERS mediation session held at Proskauer's office	2.5
Scott Martinez	2/27/2018	21	Participated in the ERS mediation session held at Proskauer's office	2.5
Enrique R. Ubarri	3/12/2018	21	Reviewed Order from Judge Swain in ERS bondholder dispute.	0.1
Enrique R. Ubarri	3/12/2018	21	Reviewed U.S. reply in support of its motion to dismiss and in response to the opposition to the dismissal request filed by the ERS bondholder plaintiffs'.	0.6
Carol Flaton	3/14/2018	21	Email w/ E. Ubarri re ERS issues	0.1
Enrique R. Ubarri	3/15/2018	21	Exchange several e-mails with S. Martinez re: ERS operations information; exchanged several e-mails with Hector Mayol re: ERS operations information; telephone conversation with H. Mayol re: ERS operations.	0.3
Carol Flaton	3/20/2018	21	Email w/ S. Martinez and E. Ubarri re pension claims and ERS	0.2
Enrique R. Ubarri	3/20/2018	21	Exchanged e-mails with Hector Mayol re: ERS operational matters; exchanged e-mails with C. Flaton, S. Martinez and L. Despina (PH) re: exchange with H. Mayol.	0.2
Enrique R. Ubarri	3/21/2018	21	Research re: ERS operations; exchanged e-mails with S. Martinez re: ERS research.	0.1
Enrique R. Ubarri	3/21/2018	21	Research re: ERS allocation issues and proposed solutions in similar situations.	0.6

Exhibit C - Time Descriptions

Name	Date	Matter Category	Narrative	Hours
Enrique R. Ubarri	3/23/2018	21	Reviewed the Supplemental Brief filed by the ERS in Support of its Motion for Summary Judgment; ERS Bondholders' Supplemental Memorandum in Support of Motion for Summary Judgment; Supplemental Brief from the Retirees' Committee.	0.9
Carol Flaton	3/27/2018	21	Reviewed email from L. Park (FTI) re ERS data	0.2
Enrique R. Ubarri	3/29/2018	21	Reviewed the Reply Brief of ERS to ERS Bondholders' Supplemental Memorandum in Support of Motion for Summary Judgment; Reply from the Retirees' Committee to ERS Bondholders Supplemental Memorandum in Support of Motion for Summary Judgment; and the ERS Bondholders' Supplemental Reply in Support of Motion for Summary Judgment	0.7
Enrique R. Ubarri	4/9/2018	21	Examined motion filed by the ERS Bondholders re: information provided by Governor Rossello to the FOMB in a communication relates to the pension obligations.	0.1
Enrique R. Ubarri	4/12/2018	21	Reviewed response from the Employees Retirement System to the informative motion filed by the ERS Bondholders.	0.1
Total Hours Matter Category 21				17.9
Total Hours Third Interim Fee Application				4,866.6